

Love'em

INGHAM

Inghams Enterprises Pty. Limited

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MEDIA RELEASE

Private equity firm takes interest in Ingham's

Sydney, (11 March 2013): Inghams Enterprises Pty Ltd confirmed today that the business has been sold to TPG Capital - a leading global private investment firm.

The business was sold by its owner, Bob Ingham, on 9 March 2013 after 95 years of operation as a family-owned business.

TPG is a leading global private investment firm with US\$54.5 billion of assets under management and offices in the US, Europe, Asia, Australia and South America.

It has made prior investments in the consumer and food sector including Myer, Burger King, Del Monte Foods and Petbarn.

The sale to TPG was recognition of Ingham's unique position as a leading poultry producer in Australia and New Zealand and its market position which provides a solid platform for future investment and growth.

Ingham's history began in 1918 when Walter Ingham bought a piece of bushland in Sydney's south-west, a rooster and six hens for his son (also named Walter).

The small locally-based business was handed down to Walter's son Jack and Bob when he passed away in the 1950s. Together over a 60 year period, they built Inghams Enterprises into a poultry empire, feeding millions of Australians each year eventually expanding into the New Zealand market in 1990.

Ingham's is now Australia and New Zealand's leading integrated poultry producer supplying retail, quick service restaurant and food service customers and processing about 3 million birds per week and employing nearly 8,000 people.

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