

7 March 2018

New Zealand & Singapore Exchange sign MOU

New Zealand's Exchange (NZX) and Singapore Exchange (SGX) have signed a Memorandum of Understanding (MOU) to expand co-operation in Asia-Pacific markets.

NZX Chairman James Miller commented: "As part of NZX's refreshed strategy we made a strategic decision to shift our focus away from the regional stock exchange model, instead focusing on creating strong partnerships with global exchanges who are committed to generating opportunities for investors and issuers in their respective markets."

"This MOU represents a further step change for NZX, and we look forward to working with SGX to keep growing our leadership role in the Asia-Pacific region."

SGX Chairman Kwa Chong Seng said: "International collaborations will further SGX's position as a leading global exchange and financial hub in Asia. We are pleased to work with NZX on areas of opportunities spanning both our securities and derivatives markets."

Under the terms of the memorandum, NZX and SGX will promote market development initiatives across a range of areas including the promotion of derivatives products, dual and secondary listings, exchange traded funds and investor participation. The exchanges will also share relevant information as required and partner on green finance and sustainability initiatives.

About Singapore Exchange (SGX)

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and 75% of listed bonds originating outside of Singapore.

SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit: www.sgx.com

About New Zealand's Exchange (NZX)

NZX is at its core a markets business operating equity, debt, derivatives and energy markets. As New Zealand's exchange we are passionate about working with our customers and stakeholders to grow the markets operated by NZX, which generate wealth integral to New Zealanders' prosperity, and New Zealand companies getting ahead. To support the development of our core markets, we provide trading, clearing, settlement, depository and data services. To ensure we are well connected to New Zealand investors, NZX owns Smartshares, New Zealand's only issuer of listed Exchange Traded Funds, and KiwiSaver provider SuperLife. For more information, please visit: www.nzx.com



For further information, please contact:

NZX

Hannah Lynch
Head of Communications
T: +64 9 308 3710
M: +64 21 252 8990
E: hannah.lynch@nzx.com

SGX

Chin May Nah
Marketing & Communications
T: (65) 6713 6327
maynah.chin@sgx.com