

Please use the Bid Book Application for Funding Budget Form to support applications for funding of new activities, initiatives and projects (including Capital Works).

If you require further information or to submit your application for funding, please email Council's Finance Business Partner rnolak@hinchinbrook.qld.gov.au.

APPLICATION FOR FUNDING				
Bid Number	BID00096	Date	11/03/2022	
Bid Status	Program Bid	Bid Type	Asset Creation	
PROPOSAL SUMMARY				
Proposal Title		Annual Bitumen Reseal Program		
Directorate	Infrastructure and Utility Services	Department	Infrastructure Asset Services	
Cost Centre	1007-Roads Management	Project Code	200727-Road Infrastructure Capital	
Locality	Various	Locality Class	Other	
Street	Various			
Project Description	Candidate 1 - Badila and Pindar Street Candidate 2 - Four Mile Road Candidate 3 - Hamleigh Road Candidate 4 - Ingham Depot Internal Roads Candidate 5 - Larsens Road Candidate 6 - Macrossan, Hoffensetz and Mona Road Candidate 7 - Neame Street Candidate 8 - Perkins Street Candidate 9 - Quarry Road Candidate 10 - Stephsens Road Candidate 11 - Tokalon Road			
Project Driver	Renewal	Bid Source	Business Identified	
Proposal Stage	Construction/Delivery	Estimated Completion Date	30/06/2023	
Proposed Delivery Method		Internally Delivered		
PROPOSAL BUSINESS CASE SUMMARY				
A. PROPOSED FUNDING COMPOSITION			B. ALIGNMENT, RISK, JUSTIFICATION AND READINESS	
External Contribution	\$	-	Community Plan Objectives	Project enhances Community Plan objectives
Council Reserves/Borrowings	\$	-	Corporate Plan Objectives	Project significantly enhances Corporate Plan objectives
Council Contribution	\$	450,000.00	Risk Mitigation Requirement	Overall Pre-Project Risk Rating is Extreme
Total Proposal Cost	\$	450,000.00	Justification and Readiness	Renewal-maintain service delivery
C. SERVICE COST				
Annual Depreciation	\$	25,000.00	Estimate Useful Life	18 Years
Annual Operating Costs (Average)	\$	-	Salvage/Residual Value	\$ -
Additional Revenue or Efficiency Savings	\$	-		
PROPOSAL WEIGHTED SCORE				
Criteria	Weighting	Assessment	Weighted Score	
Legislative Requirement	(if applicable 100%)			
Renewal	(if applicable 100%)	Renewal-maintain current service delivery	100	
Community Plan Objectives	10%		2	
Corporate Plan Objectives	35%		7	
Risk Management	30%		28	
Project Justification and Readiness	25%		8	
External Project Funding	0%		0	
Total Rating	100%		144	
Proposal Rated Assessment		Renewal-maintain current service delivery		