



# Insurance

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MIKE BROWN



# Insurance

## BACKGROUND



- We use Willis Towers Watson (WTW) to broker our insurance.
- We are part of a group along with Anglicare, Parkerville, Meath Care and St Barts, which provides buying power.
- Premiums remain much lower than other equivalent bodies.
- 15 classes of insurance.



# Insurance

## PROPERTY AND CONTENTS



### Property and Contents Insurance

- Represents 61% of PDT total premium
- The last renewal resulted in a 15% increase

### Factors

- Building costs increasing (11.6% in 2021)
- Insurers consider Perth overdue for an earthquake
- Major insurance events elsewhere in Australia
- Economic uncertainty and equity markets

# Insurance

## WORKER COMPENSATION



### Workers Compensation Insurance

- Represents 13% of PDT total premium
- The last renewal resulted in a 7% increase
- ADP rates significantly less than gazetted rates for each industry
- Workers' Compensation and Injury Management Act 1981 being reviewed and may provide more clarity around issue of engaging sole traders

### Factors

- Claims History
- Age of workforce
- Nature of work
- Insurance status of contractors

# Insurance

## MANAGEMENT AND PUBLIC LIABILITY



### Management and Public Liability Insurance

- Represents 12% of PDT total premium
- The last renewal resulted in a 74% increase
- Public Liability – the risk of injury or harm (including abuse) to the public
- **Case Study** - engaging contractor without public liability insurance
- Management Liability – covers the personal liability stemming from regulatory requirements for directors and officers (including parish office bearers and councillors)

### Factors

- Governance (PDT, DC and 100 parish councils)
- Geographically disperse (132 Sites)
- Largely volunteer based
- Significant involvement with vulnerable people

# Insurance

## WHAT CAN WE DO TO KEEP PREMIUMS LOW?



### Diocesan Office

- Get the best out of our brokers and insurers
- Balance risk – insurance – self-insurance
- Provide good policies
- Provide good support to parishes

### Parishes

- Promoting resilience to fire, flood, rain, wind, malicious damage and theft
- Good contractor management practices
- Good work health and safety practices
- Good safe ministry screening and training practices

# Insurance

## CLAIMS PROCESS



- Rapid/after-hours Response to Emergencies
- Contact PPT promptly
- Insurer considers whether it is an insurable event
- Management of multi-site/single event claims
- PPT will complete claim form and issue work orders
- **Case Study** - approving works without the insurer's approval

