

# CIO Outlook

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## 25 Most Promising Compliance Solution Providers 2016

**C**ompliance was, is and always will be a vital part of the business till the end of the world, wherever there tends to be a dire lack of awareness and information in terms of regulations and rules that a company belonging to an industry has to adhere to. The old adage goes that “Change is the only constant” and abiding by that, laws and regulations keep changing, and being modified to the whims and fancies of the circumstances’ decree. And so to be abreast with the sands of time, companies seeking relevance and survival have to be proactive to stay ahead of the pack in an ever so cut-throat competitive environment and Compliance solutions providers help them be so. But delving deeper into the Compliance network, realization strikes that it demands regular assessments and routine vulnerability analysis which more often than not eventually conspires to be a daunting task with expensive implementation and maintenance issues. In today’s times of instantaneousness, Compliance design and effectiveness depends heavily

on the data procured in a given passage of time, data security then becomes second nature to the companies involved. And additionally, with an ever-connected line of communication laws move faster than data itself. Hence, companies now-a-days are facing regimes and scrutiny at every step forward and until there is a standardized global compliance framework, clarity cannot be accomplished.

In this issue of APAC CIO Outlook magazine, we bring you the “25 Most Promising Compliance Solution Providers.” The list features some of the most renowned Compliance providers, who ensure unparalleled efficiency stamped with their signature hallmark. The proposed list aims to aid companies and organizations to choose their strategic partner to uphold reputation and sustain it without entertaining any risks of non-compliance. In the following pages we have featured some of the most promising compliance solutions providers.



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### Company:

Health Legal

### Key Person:

Natalie Franks  
Founder

### Description:

An Australian firm which provides legal and compliance solutions to highly regulated organisations

### Website:

[healthlegal.com.au](http://healthlegal.com.au)

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# Health Legal:

## A Compliance Leader in the Healthcare Industry

The healthcare sector in Australia has seen gradual introduction of laws and policy changes that ensure transparent administration of legal regulatory compliance. Hundreds of organizations throughout the country are already seeking expert legal advice for a legal solution that is cost effective, commercial and pragmatic. Put simply, they are vying hard to gain a trusted team of advisors with a breadth of experience and insight who can guide them in the key areas of compliance. Recognizing this challenging market scenario, in 2003, Natalie Franks laid down the groundwork that led to the inception of Health Legal, an organization that strives to meet the daily legal needs of the healthcare, community and aged sector.

From the outset, Natalie recognized that healthcare and aged care providers were obliged to meet hundreds of laws but due to resourcing constraints, organizations were failing to identify those laws which applied to them. Another major roadblock that companies faced was in understanding and updating these legal obligations. In order to meet these needs, Health Legal created its compliance service – which today trades under the name ‘Law Compliance’.

Using its robust internal resources, Health Legal/Law Compliance is driving the adoption of information and tools that enable clients to assess and manage regulatory initiatives as well as the new policies and practices of these areas. Law Compliance offers a legislative compliance solution which provides a cost effective ‘off the shelf’ solution which makes legislative compliance easy. It removes the time which organizations spend determining what laws apply to them and keeps themselves abreast of changes to those laws. Law Compliance further summarizes all Acts and Regulations which apply to an organization and then assists those companies to monitor compliance.

By allowing organizations to easily communicate legislative changes within the company, Law

Each of the products and services which Law Compliance has developed has general application to all businesses and industries

Compliance ensures compliance, so as to minimize the risks of fines, prosecutions, complaints and litigation. Due to the company’s core philosophy of providing low cost pragmatic solutions, Law Compliance is able to provide easy-to-use products on an extremely cost effective basis. A client reposed his faith by saying, “The quarterly reports and service (which Law Compliance provides) are invaluable to us. They play an integral role in maintaining compliance with legislative and relevant industry standards.”

Whilst initially a service which focused on the Victorian health sector, Law Compliance has experienced exponential growth in demand for its services which now span throughout Australia to other highly regulated industries such as registered training organizations, retail, education, child care, welfare, disability services, aged care, community service and government. Through Law Compliance, several hundred Australian organizations have managed to be up-to-date with legal compliance obligations and direct themselves to a comprehensive, cost-effective and an easy-to-understand regulatory solution.

Each of the products and services which Law Compliance has developed has general application to all businesses and industries. “As such, Law Compliance sees untapped potential in all industries – especially those which are highly regulated and who face heightened exposure if they are not aware of the laws which apply to them or if they do not have a compliance solution in place to satisfy those obligations,” concludes Natalie. **ACO**



Natalie Franks,  
 Founder