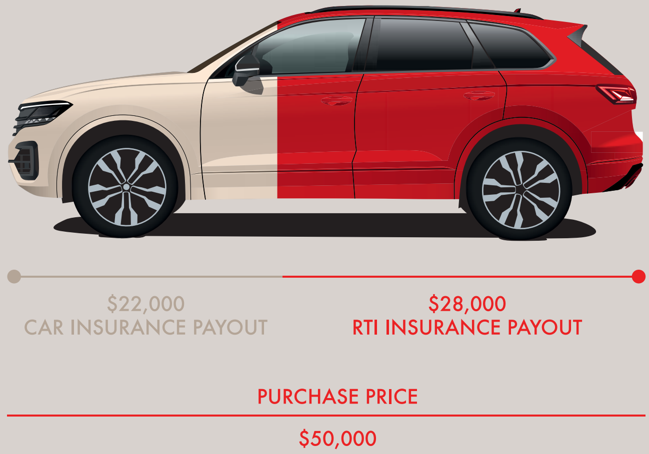
THE BENEFITS OF

RETURN TO INVOICE INSURANCE



Return to Invoice (RTI) insurance, also known as GAP insurance, covers the **difference between the amount your car insurance pays out (typically the market value) and the amount you originally paid for the car if it's written off or stolen**. This type of insurance is particularly valuable in the first few years of owning a car when its value depreciates rapidly.

One way to save money when purchasing Return to Invoice (RTI) insurance is by reducing your yearly comprehensive motor vehicle insurance to Market Value cover instead of Agreed Value cover.

HERE'S HOW IT WORKS:

UNDERSTANDING MARKET VALUE VS. AGREED VALUE COVER

- **Market Value Cover:** This type of insurance pays out the car's current market value at the time of a claim. It's generally less expensive than Agreed Value Cover because it reflects the depreciation of the vehicle.
- **Agreed Value Cover:** This cover pays out a pre-agreed amount, which is often higher than the car's current market value, and usually results in higher premiums.

HOW RETURN TO INVOICE (RTI) INSURANCE COMPLEMENTS MARKET VALUE COVER

- If you opt for Market Value Cover, your comprehensive insurance will pay out the depreciated value of the car in case of a total loss.
- Return to Invoice (RTI) insurance then covers the difference between this payout and the amount you originally paid for the car.

SAVING MONEY

- By reducing your comprehensive motor vehicle insurance to Market Value cover, you lower your annual insurance premium because Market Value Cover is cheaper than Agreed Value Cover.
- Although your payout in the event of a total loss will be lower, Return to Invoice (RTI) insurance ensures that you're still covered for the full original purchase price or outstanding finance, mitigating the risk associated with the lower payout.
- This strategy allows you to enjoy the benefits of full coverage (through the combination of Market Value insurance and Return to Invoice (RTI) insurance) while reducing the overall cost of your annual insurance expenses.

EXAMPLE

- If your car is worth $50,000 at purchase but depreciates to $20,000 after a couple of years, Market Value insurance would only pay out $20,000 if the car is written off.
- With Return to Invoice (RTI) insurance, you're covered for the $30,000 difference, ensuring you don't face a financial shortfall.
- By opting for Market Value Cover instead of Agreed Value Cover, your yearly premium might be, for instance, $500 cheaper. When combined with the cost of Return to Invoice (RTI) insurance, the total outlay might still be lower than having Agreed Value Cover alone.

This approach maximizes your financial protection while minimizing your annual insurance costs.