



MEDIA RELEASE

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Mineral Resources acquires Mining Wear Parts

Mineral Resources Limited (**MRL or Company**) is pleased to announce that it has completed the acquisition of Mining Wear Parts (**MWP**), a privately owned company that provides specialist parts to the mining, quarrying and recycling industries across Australia.

MWP, based in Brisbane and with operations in Western Australia, was established by David Macfarlane in 2016. Since then it has grown to become a leading and profitable national supplier of replacement parts used in crushing, milling, slurry pumps, mobile equipment and various consumable products such as castings.

Mr Macfarlane will continue to lead MWP, which will become a wholly owned subsidiary of MRL's CSI Mining Services business (**CSI**). It is MRL's intention to retain the Mining Wear Parts trading name.

Under its new ownership structure, MWP will have access to CSI's financial, strategic and operational capabilities to execute the next step-up in its national growth plans.

In addition to accelerating MWP's growth, MRL will incorporate the MWP business into the Company's Kwinana workshop as a first step towards establishing a fitting and services arm for the parts supplied by MWP.

The financial terms of the MWP acquisition are confidential and are not material to MRL.

Commenting on the MWP acquisition, Mineral Resources Chief Operating Officer Mike Grey said:

"As a leading provider in the mining services sector, with a significant footprint in crushing in particular, the acquisition of Mining Wear Parts is a logical addition to the Mineral Resources Group of Companies and will allow us to further vertically integrate our supply chain.

"MRL, through CSI Mining Services, will be a significant client of Mining Wear Parts but we also look forward to introducing and expanding Mining Wear Parts and its quality service offering to our client base to deliver value-adding opportunities for all. Jason O'Rourke, our Executive General Manager, Crushing and Processing, has been instrumental in growing CSI's crushing and processing business, both internally and externally, and Mining Wear Parts will be a key part of this growth going forward."

Commenting on his choice of MRL as the partner to help grow the MWP business, Mr Macfarlane said:

"This is very exciting news for the Mining Wear Parts team and our clients. With the support of Mineral Resources, Mining Wear Parts will be able to morph very quickly into a larger business with the ability to significantly increase our range of stocked parts and products and build a large technical and experienced base to better support and service our national client base.

"Importantly, Mineral Resources aligns with the culture we have established at Mining Wear Parts of being innovative and delivering value-adding solutions for our clients.



“Together, we will be able to grow Mining Wear Parts’ presence in the repairs and service markets by bringing the best service people, backed by premium wear and spare parts, the most advanced workshops such as MRL’s Kwinana facility and tooling for the best outcome for all of our clients.”

Mr Macfarlane is a third generation foundryman and has more than 25 years’ experience in supplying quality parts to the mining, quarrying and recycling industries. Prior to establishing Mining Wear Parts in 2016, Mr Macfarlane was a director and part-owner of Crushing and Mining Equipment, which was sold to H-E Parts International in 2008. Mr Macfarlane set out on his own again in 2010 to establish Malaysia-based Crushertec Sdn Bhd, to service the South East Asian market, and Precise Trading Shanghai Co Ltd in China, a dedicated sourcing and procurement company for the exclusive internal supply to H-E Parts International companies globally. Both Crushertec and Precise Trading were subsequently acquired by H-E Parts.

MWP has facilities and warehouse access at numerous sites across Queensland, Western Australia and New South Wales. It stocks high-quality OEM and replacement wear parts such as manganese steel wear liners, internal crusher mechanical and wearing components, slurry and dredging pump wear parts, bi-metal wear blocks, rock drilling consumables and mill liners.

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About Mineral Resources

Mineral Resources Limited (ASX: MIN) is a Perth-based leading mining services provider, with a particular focus on the iron ore and hard-rock lithium sectors in Western Australia. Using technical know-how and an innovative approach to deliver exceptional outcomes, Mineral Resources has become one of the ASX’s best-performing contractors since listing in 2006. Mineral Resources employs more than 3000 men and woman, mostly in Western Australia.

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