

Novated Lease

What is a Novated Lease?

A Novated Lease is a three party agreement between the driver, the employer and Easi. The driver enters into a finance lease with Easi and then a novation agreement is used to transfer some of the lease obligations to the employer.

Once the novation agreement is in place, the employer is considered to be leasing the car. This allows the car to be treated like a company car which provides significant income tax and GST savings to the driver.

To maintain the Novated Lease, the employer deducts the regular payment from your salary, and then remits this amount to Easi to pay for all the car's running costs.

We will help to monitor the driving habits and car expenses to ensure the Novated Lease budget stays on track.

What is included?



Fuel



Registration



Service



Tyres



Roadside Assistance



Online Reporting



Novated Lease vs Finance



Price (no GST)

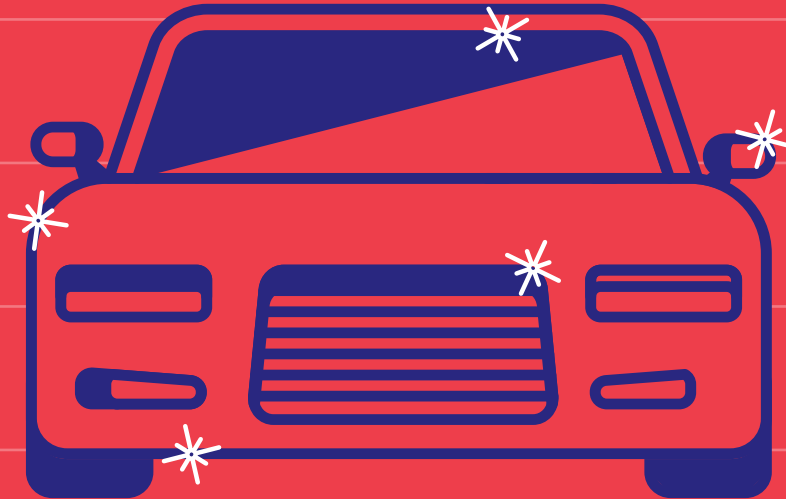
\$22,836.80

Tax Savings

\$10,500

Total Cost

\$22,727.27



Price (GST)

\$25,000

Tax Savings

\$0

Total Cost

\$36,344.21

Total Savings

\$13,616.94

Compared to a loan or paying cash, a Novated Lease saves you on running costs, finance, tax and even the sticker price. Plus it's super simple to set up.

* Figures are based on two Administration Officers with Income: \$60,000 / Buying: \$25,000 Car / Travelling: 15,000km a year / Loan: 5 year term