

MEDIA RELEASE

30 January 2017

## **The Real Reason for Sydney's House Price Growth – Is successive governments under investment in creating jobs in Regional Australia**

**A new report released today by Sydney Author and Chartered Accountant Wayne Wanders, shows that Mum and Dad negative geared property investors are not behind the rise in Sydney Property Prices.**

Mr Wanders said that “if the same negative gearing tax laws exist across Australia, why can Sydney house prices rise 94 per cent in the last 10 years, but Brisbane house prices only increase by 51 per cent and only 12 per cent in Perth.”

“Why can Sydney house prices go up significantly higher than regional NSW when the same rules are in place?”

“The facts show that negative geared Mum and Dad investors are not the prime reason behind the growth in Sydney house prices” said Mr Wanders.

“What is clear is that as Sydney's population has grown twice as fast as regional NSW over the past five years, this is leading to increased demand for Sydney houses.”

“And this increased demand has to be the major factor behind the growth in Sydney house prices” said Mr Wanders.

“So the next question is why is the population growing more in Sydney than in regional NSW?”

Mr Wanders said “It has to be jobs - People go where the work is.”

“If there is no work in the regional cities, irrespective of how cheap the housing, why would you live there?”

Mr Wanders believes that the real cause of Sydney's house price growth, is that successive governments have under invested in regional towns to drive jobs growth in those towns.

“And this lack of jobs is pushing people back into Sydney, placing pressure on Sydney's housing stock and driving up house prices”.

The full version of the report “The Real Reason for Sydney’s House Price Growth” is available at [www.avoidthepovertytrap.com.au/media/](http://www.avoidthepovertytrap.com.au/media/)

Mr Wanders book “Avoid the Poverty Trap” explains why he believes most Australians are on the treadmill to work hard all their life, just to retire poor. Heading for straight for what Mr Wanders calls the Poverty Trap. The book also explains in plain English, proven strategies for people to avoid the Poverty Trap and improve the health of their wealth. The book is available at [www.avoidthepovertytrap.com.au](http://www.avoidthepovertytrap.com.au).

#### About Wayne Wanders

Wayne Wanders, the Wealth Navigator and Head Trainer for the Wealth Bootcamp, is committed to getting Australians off the treadmill of working hard all their life, just to retire poor. Whilst Wayne has been a chartered accountant for over 30 years, Wayne is not your normal accountant. His philosophy of “why think outside of the square when you can just make the square bigger”, gives Wayne an open mind and the ability to dig deeper into challenges. Some say Wayne’s true talent is in seeing things that others do not. As Wayne makes the invisible, visible, you could call Wayne a forensic accountant.

It was this thinking that made Wayne realise that the retirement system in Australia is flawed. And that most Australians are on the treadmill to work hard and retire poor, heading straight for what Wayne calls the Poverty Trap.

Ends

*High res images and interviews available on request*

Media Contact: Wayne Wanders

Email [wayne@avoidthepovertytrap.com.au](mailto:wayne@avoidthepovertytrap.com.au)

Full report available: [www.avoidthepovertytrap.com.au/media/](http://www.avoidthepovertytrap.com.au/media/)

Phone 0412 227 052