

MEDIA RELEASE

3 August 2016

The Secret about your superannuation that the government, the banks and the unions do not want you to know!

All these promises about a golden retirement on the back of your superannuation are lies. A fraud. It will never happen. The Retirement System in Australia is broken.

Author of the book *Avoid the Poverty Trap* and currently visiting Townsville to inspect his property investments, Wayne Wanders said most Australians are on the treadmill to work hard all their life, just to retire poor. Heading straight for what Mr Wanders calls the Poverty Trap.

Mr Wanders said they want to keep it a secret “because between them, the Government, the banks and the unions have to be pulling over \$15 billion dollars a year out of superannuation. And if you knew the truth, you might put your money somewhere else. Or you might want some accountability and we all know how much the government, the banks and the unions hate being held accountable for what they do.”

“Already today 31% of retired Australians say their standard of living is worse today than before they retired. About half of retirees are worried about running out of money during their retirement, or just having enough money to live on day-to-day.”

“And the situation will only get worse, especially for regional parts of Queensland where the current trend for lower wages and higher unemployment will place pressure on people’s ability to prepare for when they want to, or have to, stop working.”

“People need to realise that superannuation will not be enough for retirement and they need to make the right decisions now to ensure they have the lifestyle they want once they want to, or have to, stop working.”

“It’s too late to get this all into place once you have stopped working.”

Mr Wanders said that by following some simple strategies you can supplement your superannuation and have the retirement you want, and more importantly, deserve.

- **Take Responsibility:** Accept responsibility for your own future and start to take action now.
- **Avoid Self Sabotage:** Understand your why and reset your dollar limiter.
- **Earn More:** Learn how to add more value and solve bigger problems to earn more money.
- **Beat Lifestyle Inflation:** So you can pay yourself first and spend less than you earn.

Mr Wanders said people who followed these strategies are more likely to have the retirement lifestyle they wanted, rather than facing a future of not having enough money to pay the bills.

About Wayne Wanders

Wayne Wanders, a Townsville property investor, is a chartered accountant for nearly 30 years. He has been the chief financial officer and company secretary of two ASX listed companies. Mr Wanders has spent considerable time reviewing the projected retirement incomes of hundreds of Australian families and devising strategies help these families achieve their retirement goals.

It was this that made Mr Wanders realise that the retirement system in Australia is broken. The reality is that most Australians are on the treadmill to work hard and retire poor, heading straight for what Mr Wanders calls the Poverty Trap.

So, Mr Wanders wrote the book *Avoid the Poverty Trap* to help hard working Australians can avoid the Poverty Trap and have the life they want, and more importantly, deserve.

More information about Mr Wanders' book and how to get a free copy of it are available on www.avoidthepovertytrap.com.au.

Ends

Mr Wanders is currently visiting Townsville and is available for interviews.

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