

Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Date prepared

30 / 9 / 2026

Property offered for sale

Address
Including suburb and
postcode

4502/1 Queensbridge Square, Southbank VIC 3006

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)
Unit	1	1	1	59	N/A

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price

\$ N/A

or

Range between

\$ 695,000

&

\$ 730,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

[Insert N/A if the property is not to be sold by auction or fixed-date sale]

Seller's reserve price

\$ N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price

\$ 510,000

Property type

Unit

Suburb

Southbank

Period: from

01 Sep 2025

to

31 Aug 2026

Source

Cotality

Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within two kilometres** of the property for sale **in the last six months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

[Insert N/A in blank sections]

Comparable property 1

Address	Sale price	Date of sale

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)

Comparable property 2

Address	Sale price	Date of sale

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m ²)	Total land size (in m ²)

Reason there are fewer than three comparable properties



I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

[Insert N/A if there were three comparable properties]

Unit 4502 was previously sold on 5/9/2025. As this transaction occurred more than six months ago, I do not consider it to be a comparable sale.

Additionally, Unit 4502 is located in the high-rise section of the building. At Freshwater Place, the high-rise floors span levels 39 to 59 and provide access to amenities on level 40.

For these reasons, I believe the recent sales data for the following one-bedroom units—2705, 605, 619, 2703, 1304, 3708, 3002, and 2308—are not comparable to Unit 4502, as these units are situated in the mid-rise and podium levels.

Regarding Units 3708 and 2308 specifically, both face south toward a neighbouring building currently undergoing demolition. Once the replacement structure is completed, there is a risk that views from these apartments may become partially obstructed. Furthermore, south-facing apartments of this orientation typically lack operable windows and do not include balconies. However, these units may offer larger floor areas compared to those with northerly aspects.

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	\$ N/A
Unconditional sale date	Ongoing marketing – no unconditional date yet