Property Price Statement

Single residential property located outside the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Date prepared 04/11/2026

Property offered for sale

Address
Including suburb and postcode: 248 Greenways Road, Lancefield, Vic 3435

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
HOUSE	6	3	12	333.91	509035

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price:

or

Range between: $2,450,000 & $2,695,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.
[*Insert N/A if the property is not to be sold by auction or fixed-date sale*]

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: $760,000 Property type: House Suburb: Lancefield

Period: from 01/11/2025 to 31/10/2026 Source: PropTrack

Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within five kilometres** of the property for sale **in the last 18 months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

[*Insert N/A in blank sections*]

Comparable property 1

Address	Sale price	Date of sale
N/A	N/A	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
N/A	N/A	N/A	N/A	N/A	N/A

Comparable property 2

Address	Sale price	Date of sale
N/A	N/A	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
N/A	N/A	N/A	N/A	N/A	N/A

Comparable property 3

Address	Sale price	Date of sale
N/A	N/A	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m^2)	Total land size (in m^2)
N/A	N/A	N/A	N/A	N/A	N/A

Reason there are fewer than three comparable properties

☒ **I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.**

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

[*Insert N/A if there were three comparable properties*]

I have been unable to identify three comparable sales for the Property Price Statement for 248 Greenways Road, Lancefield, due to the unique nature of the property and the limited availability of properties with similar characteristics within the local market.

The subject property comprises approximately 125 acres and features two dwellings, extensive shedding and established water security. The property has also been finished to a high standard throughout, with quality improvements and infrastructure that further distinguish it from other rural holdings in the surrounding area. Properties of this scale and calibre are exceptionally rare within the local market, particularly those offering the combination of substantial acreage,

multiple residences, high-quality finishes and extensive infrastructure.

The closest comparable sale identified is 2800 Romsey Road, Romsey, which comprised approximately 50 acres and sold for $2,150,000. While this sale provides some indication of market activity for larger rural holdings, it differs significantly from the subject property, having a considerably smaller landholding and only one dwelling.

Given the substantial differences in land size, accommodation, quality of finishes and improvements, together with the scarcity of directly comparable rural transactions, I have been unable to identify three sales that accurately reflect the characteristics of the subject property and provide a reliable basis for comparison.

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	$_____
Unconditional sale date	_____/_____/_____