

## What is AML/CFT?

Anti-money laundering (AML) and Countering the Financing of Terrorism (CFT) are the laws that work to guide businesses in detecting and deterring money laundering in New Zealand. These laws require organisations, such as Bronwyn Kay, to conduct

Customer Due Diligence (CDD) checks on its clients and related parties. This process is an important part of helping Bronwyn Kay to comply with its AML obligations.

Bronwyn Kay uses AMLHUB to help meet its AML/CFT obligations as required by law. AMLHUB is an identity verification and AML/CFT management tool that makes the AML process quick and easy.

## Obligations

To comply with the AML/CFT Act, Bronwyn Kay must conduct Customer Due Diligence to identify the ownership behind its clients. This includes individuals, companies, trusts, etc.

**Bronwyn Kay** is required by law to conduct identity verification on all relevant owners.

## What will you be asked to provide?

You will be asked to provide information to confirm your:

- name
- date of birth
- address

For companies, you will be asked to provide:

- Confirmation of Nominee Director/Nominee Shareholder
- Company purpose: if the sole purpose of the company is for holding personal assets.
- Constitution/Shareholder Agreement: outlining the powers that bind and regulate.

In the case of companies and trusts, the directors, shareholders, trustees, and any non-discretionary beneficiaries may also need to provide information. Where a trust is involved in the transaction, the trust deed will need to be provided.

Additional documentation may be required based on legislation requirements. For example, evidence of source of funds/source of wealth.

## How do I provide this information?

We have a range of options for you to provide your identity verification.

- Face-to-face: If you meet one of Bronwyn Kay's agents face-to-face, you can complete your ID verification in seconds via the AMLHUB mobile app.
- Remotely: If you cannot meet face-to-face, you can choose to provide your information via RealMe (if you are RealMe-verified), or via a biometric link that can be emailed or texted to you.

## How will your information be used?

Your information will be used for the sole purpose of **Bronwyn Kay** complying with its AML obligations.

Please refer to the AMLHUB [Privacy Policy](#).