

# ASX RELEASE



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BlueScope Steel Limited  
ABN 16 000 011 058  
Level 11, 120 Collins Street  
Melbourne VIC 3000  
AUSTRALIA  
P +61 3 9666 4000  
[www.bluescope.com](http://www.bluescope.com)

## RETIREMENT OF NON-EXECUTIVE DIRECTOR

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BlueScope Steel Limited ("BlueScope" or "the Company") announces the retirement of Non-Executive Director, Mr Tan Yam Pin, with effect from today.

BlueScope Chairman, Graham Kraehe paid tribute to Mr Tan's long term contribution to the Company. "Mr Tan joined the Board in 2003 and has played an important role through a period of great change in the global steel industry when the Company has grown its international businesses significantly, particularly in Asia. Mr Tan has provided valuable insights into Asian markets and contributed as a member of the Remuneration & Organisation Committee."

Mr Tan said "I have found my role as a Director of BlueScope Steel stimulating and challenging. During my period in office we have invested in building our businesses throughout Asia and in the USA, providing the Company an excellent platform in those important growth markets. With a strong balance sheet the Company is well positioned to benefit from recovery in the United States economy and growth in China, ASEAN and India."

The retirement of Mr Tan is a further step in the Board's renewal program which commenced with the appointments of Mr Ken Dean in 2009 and Ms Penny Bingham-Hall in 2011. This year Ms Diane Grady and Mr Kevin McCann AM have retired as directors and Mr Ewen Crouch AM and Mr Lloyd Jones have joined the Board.

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For further information about BlueScope: [www.bluescope.com](http://www.bluescope.com)

### BLUESCOPE CONTACTS:

#### Media

Michael Reay  
Manager Corporate Affairs  
P +61 3 9666 4004  
M +61 (0) 437 862 472  
E [Michael.Reay@bluescopesteel.com](mailto:Michael.Reay@bluescopesteel.com)

#### Investors

Don Watters  
Vice President Investor Relations  
P +61 3 9666 4206  
M +61 (0) 409 806 691  
E [Don.Watters@bluescopesteel.com](mailto:Don.Watters@bluescopesteel.com)