

BlueScope Steel Limited Consolidated Financial Headlines

		1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013		
Total Revenue ⁽¹⁾	A\$m	2,588	2,714	5,302	2,616	3,148	5,764	3,881	4,084	7,965	3,892	4,139	8,031	4,528	4,385	8,913	4,734	5,761	10,495	6,156	4,173	10,329	4,103	4,521	8,624	4,612	4,522	9,134	4,539	4,083	8,622	3,704	3,586	7,290		
EBITDA ⁽²⁾ - Reported	A\$m	464	417	881	440	665	1,105	837	818	1,655	593	257	850	794	629	1,423	502	918	1,420	857	(477)	380	154	436	590	127	(814)	(687)	(270)	(219)	(489)	204	163	367		
- Underlying	A\$m	464	417	881	440	665	1,105	907	949	1,856	659	468	1,127	785	589	1,374	668	950	1,618	930	(425)	505	148	447	595	127	113	240	23	76	99	196	222	418		
Depreciation & Amortisation	A\$m	(132)	(138)	(270)	(138)	(149)	(287)	(141)	(156)	(297)	(144)	(150)	(294)	(159)	(165)	(324)	(174)	(183)	(357)	(193)	(172)	(365)	(177)	(173)	(350)	(175)	(181)	(356)	(164)	(167)	(331)	(157)	(159)	(316)		
EBIT ⁽²⁾ - Reported	A\$m	332	279	611	302	516	818	696	662	1,358	449	107	556	635	464	1,099	328	735	1,063	665	(650)	15	(23)	263	240	(48)	(995)	(1,043)	(435)	(385)	(820)	47	5	52		
- Underlying	A\$m	332	279	611	302	516	818	766	793	1,559	515	325	840	626	431	1,057	494	773	1,267	743	(591)	152	(24)	278	254	(44)	(63)	(107)	(137)	(87)	(224)	38	65	103		
Borrowing costs	A\$m	(18)	(4)	(22)	(7)	(10)	(17)	(23)	(21)	(44)	(35)	(55)	(90)	(72)	(69)	(141)	(66)	(65)	(131)	(76)	(59)	(135)	(56)	(57)	(113)	(52)	(54)	(106)	(70)	(50)	(120)	(35)	(48)	(83)		
NPAT - Reported	A\$m	242	210	452	227	357	584	502	480	982	312	26	338	388	298	686	116	480	596	407	(473)	(66)	(28)	154	126	(55)	(999)	(1,054)	(530)	(514)	(1,044)	(12)	(72)	(84)		
- Underlying	A\$m	242	210	452	227	357	584	552	577	1,129	367	188	555	384	259	643	305	504	809	468	(433)	35	(56)	166	110	(51)	(76)	(127)	(137)	(101)	(238)	10	20	30		
Return on invested capital ⁽³⁾	%			16.2%			22.0%			32.0%			11.0%			19.6%			18.2%			0.2%			3.8%			-16.2%			-16.0%			1.2%		
Return on equity ⁽⁴⁾	%			15.0%			19.7%			30.7%			10.4%			20.3%			15.7%			-1.4%			2.3%			-19.6%			-25.5%			-2.3%		
Gearing (net debt / net debt plus equity)	%	6.9%	2.4%	2.4%	9.1%	13.3%	13.3%	14.5%	19.5%	19.5%	33.2%	38.0%	38.0%	35.6%	28.0%	28.0%	31.8%	30.4%	30.4%	35.9%	11.8%	11.8%	11.6%	11.4%	11.4%	14.2%	19.5%	19.5%	15.7%	9.2%	9.2%	11.8%	3.2%	3.2%		
No. of issued ordinary shares at period end	(millions)	793.0	784.7	784.7	739.3	732.3	732.3	739.9	707.9	707.9	701.8	698.9	698.9	726.6	733.8	733.8	742.4	759.9	759.9	869.9	1,823.3	1,823.3	1,823.3	1,823.3	1,823.3	1,842.2	1,842.2	1,842.2	3,349.2	3,349.2	3,349.2	558.2	558.2	558.2		
Weighted average number of ordinary shares	(millions)	793.0	790.1	791.5	761.7	733.5	750.5	738.7	727.3	733.0	708.9	699.1	704.1	709.4	730.2	719.7	737.3	751.2	744.2	772.7	1,091.1	930.6	1,823.3	1,823.3	1,823.3	1,830.8	1,842.2	1,836.5	1,995.6	3,349.2	2,668.7	558.2	558.2	558.2		
Earnings per share (Reported)	c/s	30.6	26.5	57.1	29.8	48.7	77.8	68.0	65.9	134.0	44.0	3.7	47.9	54.7	40.8	95.3	15.7	63.9	80.1	52.7	(43.4)	(7.1)	(1.6)	8.5	6.9	(3.0)	(54.3)	(57.4)	(26.6)	(15.4)	(39.1)	(2.2)	(12.9)	(15.1)		
Earnings per share (Adjusted) ⁽⁵⁾	c/s	128.2	111.2	239.3	125.0	204.1	326.3	285.2	276.5	561.8	184.6	15.3	201.1	229.3	171.0	399.5	65.9	268.1	335.9	220.9	(220.0)	(36.0)	(7.9)	42.9	35.0	(15.2)	(275.6)	(291.3)	(159.4)	(92.1)	(234.6)	(2.2)	(12.9)	(15.1)		
Dividend per share (Reported)																																				
- interim	c/s	9.0		9.0	12.0		12.0	18.0		18.0	20.0		20.0	21.0		21.0	22.0		22.0	5.0		5.0	0.0		0.0	2.0		2.0	0.0		0.0	0.0		0.0		
- final	c/s		13.0	13.0		18.0	18.0		24.0	24.0		24.0	24.0		26.0	26.0		27.0	27.0		0.0		0.0	5.0		5.0		0.0	0.0		0.0		0.0	0.0		0.0
Total annual dividends paid (interim & final)	c/s			22.0			30.0			42.0			44.0			47.0			49.0			5.0			5.0			2.0			0.0			0.0		
Special dividends paid	c/s		7.0	7.0		10.0	10.0		20.0	20.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0		0.0		0.0		0.0	0.0		0.0		0.0		0.0		
Dividend payout ratio ⁽⁶⁾	%			51%			51%			46%			92%			49%			61%			-70%			72%			-3%			0%			0%		
Dividend per share (Adjusted) ⁽⁷⁾																																				
- interim	c/s	36.7		36.7	48.9		48.9	73.3		73.3	81.5		81.5	85.5		85.5	89.6		89.6	20.4		20.4	0.0		0.0	10.2		10.2	0.0		0.0	0.0		0.0		
- final	c/s		53.0	53.0		73.3	73.3		97.8	97.8		97.8	97.8		105.9	105.9		110.0	110.0		0.0		0.0	25.4		25.4		0.0	0.0		0.0		0.0	0.0		0.0
Total annual dividends paid (interim & final)	c/s			89.6			122.2			171.1			179.2			191.5			199.6			20.4			25.4			10.2			0.0			0.0		
Special dividends paid	c/s		28.5	28.5		40.7	40.7		81.5	81.5		0.0	0.0		0.0	0.0		0.0	0.0		0.0		0.0		0.0		0.0	0.0		0.0		0.0		0.0		

(1) Excludes the company's 50% share of North Star BlueScope Steel revenue. Includes revenue other than sales revenue. Includes revenue from discontinued businesses - that is, total revenue has not been restated for sale or closure of any businesses after that date - for example, FY2011 financials have not been adjusted to reflect divestment of Meti-Span

(2) Includes 50% share of net profit from North Star BlueScope Steel.

(3) Return on invested capital is defined as earnings before interest and tax (annualised in case of half year comparison) over average monthly capital employed.

(4) Return on equity is defined as net profit after tax attributable to shareholders over average monthly shareholders' equity.

(5) In accordance with AASB 133 Earnings per Share, comparative earnings per share calculations have been restated for the bonus element of the one-for-one share rights issue undertaken in May and June 2009, and the four-for-five share rights issue undertaken in December 2011, and the six for one share consolidation undertaken in December 2012.

(6) Total dividends per share times weighted average number of ordinary shares divided by NPAT.

(7) Dividends per share adjusted for December 2012 share consolidation, and to reflect deemed 'bonus component' of the May 2009 and November 2011 entitlement offers

BlueScope Steel Limited - Segment Reported Earnings
Reported Sales Revenue - A\$m

Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	
Coated & Industrial Products Australia	1,954	2,067	4,021	1,999	2,168	4,167	2,333	2,665	4,998	2,363	2,549	4,912	2,766	2,759	5,525	2,870	3,172	6,042	3,471	1,820	5,291	2,131	2,614	4,745	2,502	2,691	5,193	2,403	1,877	4,280	1,668	1,681	3,349	
Building Components & Distribution Australia	183	178	361	204	207	411	241	255	496	284	277	561	320	288	608	898	1,103	2,001	1,148	807	1,955	834	795	1,629	796	749	1,545	780	706	1,486	720	656	1,376	
New Zealand and Pacific Steel Products	283	284	567	282	299	581	392	354	746	359	350	709	364	364	728	341	384	725	370	325	695	278	340	618	330	342	672	346	409	755	319	362	681	
Inter-segment	(156)	(142)	(298)	(215)	(125)	(340)	(226)	(215)	(441)	(234)	(244)	(478)	(244)	(219)	(463)	(418)	(460)	(878)	(483)	(290)	(773)	(352)	(381)	(733)	(346)	(384)	(730)	(356)	(354)	(710)	(338)	(342)	(680)	
BlueScope Australia & New Zealand	2,264	2,387	4,651	2,270	2,549	4,819	2,740	3,059	5,799	2,772	2,932	5,704	3,206	3,192	6,398	3,691	4,199	7,890	4,506	2,662	7,168	2,891	3,368	6,259	3,282	3,398	6,680	3,173	2,638	5,811	2,369	2,357	4,726	
Global Building Solutions	43	41	84	51	227	278	643	543	1,186	633	594	1,227	718	600	1,318	744	934	1,678	1,159	859	2,018	681	625	1,306	731	638	1,369	801	645	1,446	728	635	1,363	
Building Products ASEAN, Nth Am & India	236	240	476	244	303	547	342	336	678	321	437	758	466	508	974	512	977	1,489	1,073	697	1,770	695	771	1,466	737	794	1,531	814	830	1,644	800	836	1,636	
Hot Rolled Products North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate & Group	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inter-segment	(60)	(50)	(110)	(45)	(103)	(148)	(104)	(117)	(221)	(47)	(115)	(162)	(138)	(195)	(333)	(213)	(444)	(657)	(710)	(162)	(872)	(241)	(322)	(563)	(225)	(386)	(611)	(339)	(108)	(447)	(202)	(249)	(451)	
Continuing Businesses	2,483	2,618	5,101	2,520	2,976	5,496	3,621	3,821	7,442	3,679	3,848	7,527	4,252	4,105	8,357	4,734	5,666	10,400	6,028	4,056	10,084	4,026	4,442	8,468	4,525	4,444	8,969	4,449	4,005	8,454	3,695	3,579	7,274	
Discontinued Businesses	205	219	424	209	276	485	410	431	841	339	368	707	382	365	747	2	83	85	131	112	243	76	73	149	85	74	159	89	75	164	0	0	0	
Inter-segment	(120)	(133)	(253)	(125)	(118)	(243)	(159)	(183)	(342)	(136)	(85)	(221)	(126)	(118)	(244)	(17)	(7)	(24)	(16)	(9)	(25)	(11)	(8)	(19)	(10)	(6)	(16)	(8)	(7)	(15)	0	0	0	
Sales Revenue	2,568	2,704	5,272	2,604	3,134	5,738	3,872	4,069	7,941	3,882	4,131	8,013	4,508	4,352	8,860	4,719	5,742	10,461	6,143	4,159	10,302	4,091	4,507	8,598	4,600	4,512	9,112	4,530	4,073	8,603	3,695	3,579	7,274	
Other Revenue	20	10	30	12	14	26	9	15	24	10	8	18	20	33	53	15	19	34	13	14	27	12	14	26	12	10	22	9	10	19	9	7	16	
Total Revenue	2,588	2,714	5,302	2,616	3,148	5,764	3,881	4,084	7,965	3,892	4,139	8,031	4,528	4,385	8,913	4,734	5,761	10,495	6,156	4,173	10,329	4,103	4,521	8,624	4,612	4,522	9,134	4,539	4,083	8,622	3,704	3,586	7,290	

Reported EBITDA - A\$m

Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013
Coated & Industrial Products Australia	344	383	727	379	512	891	618	738	1,356	494	218	712	558	444	1,002	490	703	1,193	751	(349)	402	9	273	282	3	(864)	(861)	(375)	(174)	(549)	92	34	126
Building Components & Distribution Australia	4	7	11	6	8	14	9	12	21	16	14	30	20	0	20	3	73	76	88	(65)	23	21	24	45	(75)	(99)	(174)	(21)	(188)	(209)	(2)	(11)	(13)
New Zealand and Pacific Steel Products	41	46	87	41	57	98	107	110	217	80	52	132	56	63	119	59	64	123	71	24	95	38	69	107	67	55	122	55	54	109	27	62	89
Inter-segment	1	(2)	(1)	0	0	0	1	(2)	(1)	(2)	(2)	(4)	2	1	3	(22)	(4)	(26)	5	22	27	(8)	(1)	(9)	8	(3)	5	4	(2)	(4)	(1)	(5)	
BlueScope Australia & New Zealand	390	434	824	426	577	1,003	735	858	1,593	588	282	870	636	508	1,144	530	836	1,366	915	(368)	547	60	365	425	3	(911)	(908)	(337)	(308)	(645)	113	84	197
Global Building Solutions	5	5	10	6	2	8	8	(11)	(3)	4	20	24	37	16	53	(117)	32	(85)	(2)	9	7	27	(13)	14	81	2	83	28	(1)	27	33	18	51
Building Products ASEAN, Nth Am & India	53	39	92	43	52	95	43	31	74	12	38	50	52	43	95	3	104	107	(89)	(44)	(133)	71	84	155	47	64	111	41	57	98	55	63	118
Hot Rolled Products North America	64	10	74	3	67	70	103	90	193	61	106	167	101	54	155	36	69	105	15	(73)	(58)	14	47	61	8	64	72	20	42	62	33	34	67
Corporate & Group	(39)	(56)	(95)	(28)	(28)	(56)	(17)	(38)	(55)	(46)	(35)	(81)	(18)	(27)	(45)	59	(48)	11	(88)	(40)	(128)	(30)	(40)	(70)	(33)	(40)	(73)	(32)	(46)	(78)	(31)	(34)	(65)
Inter-segment	2	1	3	0	0	0	(5)	(1)	(6)	2	(2)	0	0	(2)	(2)	(7)	(85)	(92)	90	9	99	(2)	(10)	(12)	11	1	12	0	0	0	1	(2)	(1)
Continuing Businesses	475	433	908	450	670	1,120	867	929	1,796	621	409	1,030	808	592	1,400	504	908	1,412	841	(507)	334	140	433	573	117	(820)	(703)	(280)	(256)	(536)	204	164	368
Discontinued Businesses	(4)	(15)	(19)	(6)	(9)	(15)	(27)	(111)	(138)	(16)	(174)	(190)	(9)	32	23	(3)	10	7	16	29	45	14	3	17	9	7	16	9	37	46	0	(0)	(0)
Inter-segment	(7)	(1)	(8)	(4)	4	0	(3)	0	(3)	(12)	22	10	(5)	5	0	1	0	1	0	0	0	0	0	0	1	(1)	0	1	0	1	0	0	0
Reported EBITDA	464	417	881	440	665	1,105	837	818	1,655	593	257	850	794	629	1,423	502	918	1,420	857	(478)	379	154	436	590	127	(814)	(687)	(270)	(219)	(489)	204	163	367

Reported EBITDA Margin - %

Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	
Coated & Industrial Products Australia	18%	19%	18%	19%	24%	21%	26%	28%	27%	21%	9%	24%	20%	16%	18%	17%	21%	22%	22%	-19%	8%	0%	10%	6%	0%	-32%	-17%	-16%	-9%	-13%	6%	2%	4%	
Building Components & Distribution Australia	2%	4%	3%	3%	4%	3%	4%	5%	4%	6%	5%	5%	6%	0%	3%	0%	7%	4%	8%	-8%	1%	3%	3%	3%	-9%	-13%	-11%	-3%	-27%	-14%	0%	-2%	-1%	
New Zealand and Pacific Steel Products	14%	16%	15%	15%	19%	17%	27%	31%	29%	22%	15%	19%	15%	17%	16%	17%	17%	17%	19%	7%	14%	14%	20%	17%	20%	16%	18%	16%	13%	14%	8%	17%	13%	
BlueScope Australia & New Zealand	17%	18%	18%	19%	23%	21%	27%	28%	27%	21%	10%	15%	20%	16%	18%	14%	20%	17%	20%	-14%	8%	2%	11%	7%	0%	-27%	-14%	-11%	-12%	-11%	5%	4%	4%	
Global Building Solutions	12%	12%	12%	12%	1%	3%	1%	-2%	0%	1%	3%	2%	5%	3%	4%	-16%	3%	-5%	0%	1%	0%	4%	-2%	1%	11%	0%	6%	3%	0%	2%	5%	3%	4%	
Building Products ASEAN, Nth Am & India	22%	16%	19%	18%	17%	17%	13%	9%	11%	4%	9%	7%	11%	8%	10%	1%	11%	7%	-8%	-6%	-8%	10%	11%	11%	6%	8%	7%	5%	7%	6%	7%	8%	7%	
Hot Rolled Products North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate & Group	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inter-segment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Continuing Businesses	19%	17%	18%	18%	23%	20%	24%	<																										

Reported EBIT - A\$m																																	
Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013
Coated & Industrial Products Australia	256	290	546	282	415	697	524	641	1,165	397	119	516	456	343	799	384	602	986	644	(438)	206	(92)	176	84	(97)	(966)	(1,063)	(463)	(263)	(726)	7	(52)	(45)
Building Components & Distribution Australia	2	4	6	3	5	8	6	6	12	10	10	20	14	(7)	7	(12)	58	46	75	(78)	(3)	8	11	19	(88)	(113)	(201)	(30)	(197)	(227)	(10)	(20)	(30)
New Zealand and Pacific Steel Products	23	26	49	23	39	62	93	96	189	66	39	105	43	47	90	44	49	93	56	9	65	21	52	73	49	33	82	34	31	65	2	41	43
Inter-segment	0	(1)	(1)	(1)	1	0	1	(1)	0	(3)	(2)	(5)	3	0	3	(21)	(5)	(26)	4	22	26	(8)	0	(8)	8	(3)	5	5	(2)	3	(4)	(1)	(5)
BlueScope Australia & New Zealand	281	319	600	307	461	768	624	742	1,366	470	166	636	515	385	900	394	705	1,099	779	(485)	294	(70)	238	168	(129)	(1,047)	(1,176)	(455)	(430)	(885)	(5)	(33)	(38)
Global Building Solutions	4	4	8	5	(3)	2	(3)	(22)	(25)	(8)	6	(2)	20	(5)	15	(138)	11	(127)	(25)	(14)	(39)	10	(30)	(20)	65	(15)	50	11	(17)	(6)	17	1	18
Building Products ASEAN, Nth Am & India	41	30	71	34	43	77	34	22	56	1	22	23	35	26	61	(14)	80	66	(117)	(72)	(189)	47	60	107	24	42	66	17	34	51	31	40	71
Hot Rolled Products North America	64	10	74	3	67	70	103	90	193	61	106	167	101	54	155	36	69	105	15	(73)	(58)	14	47	61	8	64	72	20	42	62	33	34	67
Corporate & Group	(39)	(55)	(94)	(28)	(28)	(56)	(17)	(39)	(56)	(46)	(36)	(82)	(18)	(28)	(46)	(50)	10	(87)	(42)	(129)	(31)	(40)	(71)	(34)	(41)	(75)	(34)	(47)	(81)	(31)	(34)	(65)	
Inter-segment	3	(1)	2	0	(1)	(1)	(5)	(2)	(7)	3	(3)	0	(1)	(2)	(3)	(8)	(84)	(92)	89	12	101	(2)	(11)	(13)	12	(1)	11	1	(2)	(1)	2	(3)	(1)
Continuing Businesses	354	307	661	321	539	860	736	791	1,527	481	261	742	652	430	1,082	330	731	1,061	654	(674)	(20)	(32)	264	232	(54)	(998)	(1,052)	(440)	(420)	(860)	47	5	52
Discontinued Businesses	(14)	(28)	(42)	(15)	(27)	(42)	(37)	(130)	(167)	(19)	(178)	(197)	(13)	29	16	(3)	4	1	11	23	34	9	(1)	8	5	3	8	5	34	39	0	0	0
Inter-segment	(8)	0	(8)	(4)	4	0	(3)	1	(2)	(13)	24	11	(4)	5	1	1	0	1	0	1	0	0	0	1	0	0	1	0	1	0	0	0	0
Reported EBIT	332	279	611	302	516	818	696	662	1,358	449	107	556	635	464	1,099	328	735	1,063	665	(650)	15	(23)	263	240	(48)	(995)	(1,043)	(435)	(385)	(820)	47	5	52

Reported EBIT Margin - %																																	
Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013
Coated & Industrial Products Australia	13%	14%	14%	14%	19%	17%	22%	24%	23%	17%	5%	11%	16%	12%	14%	13%	19%	16%	19%	-24%	4%	-4%	7%	2%	-4%	-36%	-20%	-19%	-14%	-17%	0%	-3%	-1%
Building Components & Distribution Australia	1%	2%	2%	1%	2%	2%	2%	2%	2%	4%	4%	4%	4%	-2%	1%	-1%	5%	2%	7%	-10%	0%	1%	1%	1%	-11%	-15%	-13%	-4%	-28%	-15%	-1%	-3%	-2%
New Zealand and Pacific Steel Products	8%	9%	9%	8%	13%	11%	24%	27%	25%	18%	11%	15%	12%	13%	12%	13%	13%	13%	15%	3%	9%	8%	15%	12%	15%	10%	12%	10%	8%	9%	1%	11%	6%
BlueScope Australia & New Zealand	12%	13%	13%	14%	18%	16%	23%	24%	24%	17%	6%	11%	16%	12%	14%	11%	17%	14%	17%	-18%	4%	-2%	7%	3%	-4%	-31%	-18%	-14%	-16%	-15%	0%	-1%	-1%
Global Building Solutions	9%	10%	10%	10%	-1%	1%	0%	-4%	-2%	-1%	1%	0%	3%	-1%	1%	-19%	1%	-8%	-2%	-2%	-2%	1%	-5%	-2%	9%	-2%	4%	1%	-3%	0%	2%	0%	1%
Building Products ASEAN, Nth Am & India	17%	13%	15%	14%	14%	14%	10%	7%	8%	0%	5%	3%	8%	5%	6%	-3%	8%	4%	-11%	-10%	-11%	7%	8%	7%	3%	5%	4%	2%	4%	3%	4%	5%	4%
Hot Rolled Products North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Continuing Businesses	14%	12%	13%	13%	18%	16%	20%	21%	21%	13%	7%	10%	15%	10%	13%	7%	13%	10%	11%	-17%	0%	-1%	6%	3%	-1%	-22%	-12%	-10%	-10%	-10%	1%	0%	1%
Discontinued Businesses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reported EBIT Margin	13%	10%	12%	12%	16%	14%	18%	16%	17%	12%	3%	7%	14%	11%	12%	7%	13%	10%	11%	-16%	0%	-1%	6%	3%	-1%	-22%	-11%	-10%	-9%	-10%	1%	0%	1%

BlueScope Steel Limited - Segment Underlying Earnings
Underlying EBITDA - A\$m

Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	
Coated & Industrial Products Australia	344	383	727	379	512	891	631	796	1,427	517	248	765	530	439	969	504	703	1,207	660	(323)	337	21	284	305	3	(59)	(56)	(94)	(57)	(151)	79	71	150	
Building Components & Distribution Australia	4	7	11	6	8	14	9	12	21	16	16	32	13	0	13	33	84	117	90	(41)	49	17	18	35	2	3	5	(17)	(10)	(27)	2	(10)	(8)	
New Zealand and Pacific Steel Products	41	46	87	41	57	98	107	109	216	80	52	132	56	63	119	51	64	115	93	24	117	38	69	107	67	55	122	55	58	113	27	62	89	
Inter-segment	1	(2)	(1)	(1)	1	0	1	(1)	0	(3)	(2)	(5)	3	0	3	(21)	(5)	(26)	4	22	26	(8)	0	(8)	8	(3)	5	5	(2)	3	(4)	(1)	(5)	
BlueScope Australia & New Zealand	390	434	824	426	577	1,003	748	915	1,663	611	314	925	601	503	1,104	566	847	1,413	848	(319)	529	68	371	439	80	(4)	76	(52)	(10)	(62)	104	123	227	
Global Building Solutions	5	5	10	6	2	8	14	0	14	5	34	39	42	16	58	61	42	103	36	25	61	27	(8)	19	13	6	19	41	25	66	33	26	59	
Building Products ASEAN, Nth Am & India	53	39	92	43	52	95	48	44	92	26	44	70	55	45	100	45	106	151	24	(30)	(6)	71	84	155	47	80	127	44	54	98	55	72	127	
Hot Rolled Products North America	64	10	74	3	67	70	103	90	193	61	106	167	101	54	155	36	69	105	15	(73)	(58)	14	47	61	8	64	72	20	42	62	33	34	67	
Corporate & Group	(39)	(56)	(95)	(31)	(29)	(60)	(17)	(36)	(53)	(44)	(40)	(84)	(13)	(28)	(41)	(34)	(28)	(62)	(83)	(38)	(121)	(30)	(36)	(66)	(33)	(33)	(66)	(31)	(36)	(67)	(29)	(32)	(61)	
Inter-segment	2	1	3	3	1	4	(5)	(1)	(6)	2	(1)	1	(1)	(1)	(2)	(6)	(86)	(92)	90	10	100	(2)	(11)	(13)	12	0	12	1	1	2	0	(1)	(1)	
Continuing Businesses	475	433	908	450	670	1,120	891	1,012	1,903	661	457	1,118	785	589	1,374	668	950	1,618	930	(425)	505	148	447	595	127	113	240	23	76	99	196	222	418	
Discontinued Businesses	(4)	(15)	(19)	(6)	(9)	(15)	19	(63)	(44)	10	(11)	(1)	4	(4)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inter-segment	(7)	(1)	(8)	(4)	4	0	(3)	0	(3)	(12)	22	10	(4)	4	0	0	0	0	0	1	1	0	(1)	(1)	0	0	0	0	0	0	0	0	0	0
Underlying EBITDA	464	417	881	440	665	1,105	907	949	1,856	659	468	1,127	785	589	1,374	668	950	1,618	930	(424)	506	148	446	594	127	113	240	23	76	99	196	222	418	

Underlying EBITDA Margin - %

Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	
Coated & Industrial Products Australia	18%	19%	18%	19%	24%	21%	27%	30%	29%	22%	10%	16%	19%	16%	18%	18%	22%	20%	19%	-18%	6%	1%	11%	6%	0%	-2%	-1%	-4%	-3%	-4%	5%	4%	4%	
Building Components & Distribution Australia	2%	4%	3%	3%	4%	3%	4%	5%	4%	6%	6%	6%	4%	0%	2%	4%	8%	6%	8%	-5%	3%	2%	2%	2%	0%	0%	-2%	-1%	-2%	0%	-1%	-1%	-1%	
New Zealand and Pacific Steel Products	14%	16%	15%	15%	19%	17%	27%	31%	29%	22%	15%	19%	15%	17%	16%	15%	17%	16%	25%	7%	17%	14%	20%	17%	20%	16%	18%	16%	14%	15%	8%	17%	13%	
BlueScope Australia & New Zealand	17%	18%	18%	19%	23%	21%	27%	30%	29%	22%	11%	16%	19%	16%	17%	15%	20%	18%	19%	-12%	7%	2%	11%	7%	2%	0%	1%	-2%	0%	-1%	4%	5%	5%	
Global Building Solutions	12%	12%	12%	12%	1%	3%	2%	0%	1%	1%	6%	3%	6%	3%	4%	8%	4%	6%	3%	3%	3%	4%	-1%	1%	2%	1%	1%	5%	4%	5%	4%	4%	4%	
Building Products ASEAN, Nth Am & India	22%	16%	19%	18%	17%	17%	14%	13%	14%	8%	10%	9%	10%	12%	9%	11%	10%	10%	2%	-4%	0%	10%	11%	11%	6%	10%	8%	5%	7%	6%	7%	9%	8%	
Hot Rolled Products North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Continuing Businesses	19%	17%	18%	18%	23%	20%	25%	26%	26%	18%	12%	15%	18%	14%	16%	14%	17%	16%	15%	-10%	5%	4%	10%	7%	3%	3%	3%	1%	2%	1%	5%	6%	6%	

Underlying EBIT - A\$m

Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	
Coated & Industrial Products Australia	256	290	546	282	415	697	537	699	1,236	420	149	569	428	338	766	398	602	1,000	553	(412)	141	(80)	188	108	(97)	(161)	(258)	(182)	(145)	(327)	(6)	(15)	(20)	
Building Components & Distribution Australia	2	4	6	3	5	8	6	6	12	10	12	22	7	(7)	0	18	69	87	77	(54)	23	4	5	9	(11)	(11)	(22)	(27)	(19)	(46)	(7)	(18)	(25)	
New Zealand and Pacific Steel Products	23	26	49	23	39	62	93	95	188	66	39	105	43	47	90	36	49	85	78	9	87	21	52	73	49	33	82	34	35	69	2	41	43	
Inter-segment	1	(2)	(1)	(1)	1	0	1	(1)	0	(3)	(2)	(5)	3	0	3	(21)	(5)	(26)	4	22	26	(8)	0	(8)	8	(3)	5	5	(2)	3	(3)	(1)	(5)	
BlueScope Australia & New Zealand	281	319	600	307	461	768	637	799	1,436	493	198	691	480	380	860	430	716	1,146	712	(435)	277	(62)	243	181	(52)	(140)	(192)	(170)	(132)	(302)	(14)	6	(8)	
Global Building Solutions	4	4	8	5	(3)	2	3	(11)	(8)	(7)	20	13	25	(5)	20	40	21	61	13	3	16	10	(25)	(15)	(3)	(11)	(14)	24	9	33	17	9	26	
Building Products ASEAN, Nth Am & India	41	30	71	34	43	77	39	34	73	15	28	43	38	28	66	28	82	110	(4)	(58)	(62)	47	60	107	24	58	82	21	30	51	31	49	80	
Hot Rolled Products North America	64	10	74	3	67	70	103	90	193	61	106	167	101	54	155	36	69	105	15	(73)	(58)	14	47	61	8	64	72	20	42	62	33	34	67	
Corporate & Group	(39)	(55)	(94)	(31)	(29)	(60)	(17)	(37)	(54)	(44)	(40)	(84)	(13)	(27)	(40)	(33)	(29)	(62)	(83)	(39)	(122)	(31)	(37)	(68)	(34)	(33)	(67)	(32)	(37)	(69)	(30)	(32)	(62)	
Inter-segment	3	(1)	2	3	0	3	(5)	(1)	(6)	3	(3)	0	(1)	(3)	(4)	(7)	(86)	(93)	90	11	101	(2)	(10)	(12)	13	(2)	11	(1)	1	0	1	(2)	(1)	
Continuing Businesses	354	307	661	321	539	860	760	874	1,634	521	309	830	630	427	1,057	494	773	1,267	743	(591)	152	(24)	278	254	(44)	(64)	(108)	(138)	(87)	(225)	38	65	103	
Discontinued Businesses	(14)	(28)	(42)	(15)	(27)	(42)	9	(82)	(73)	7	(7)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inter-segment	(8)	0	(8)	(4)	4	0	(3)	1	(2)	(13)	23	10	(4)	4	0	0	0	0	0	0	0	0	(1)	(1)	0	1	1	1	1	0	0	0	0	0
Underlying EBIT	332	279	611	302	516	818	766	793	1,559	515	325	840	626	431	1,057	494	773	1,267	743	(591)	152	(24)	277	253	(44)	(63)	(107)	(137)	(87)	(224)	38	65	103	

Underlying EBIT Margin - %

Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013
Coated & Industrial Products Australia	13%	14%	14%	14%	19%	17%	23%	26%	25%	18%	6%	12%	15%	12%	14%	14%	19%	17%	16%	-23%	3%	-4%	7%	2%	-4%	-6%	-5%	-8%	-8%	-8%	0%	-1%	-1%
Building Components & Distribution Australia	1%	2%	2%	1%	2%	2%	2%	2%	2%	4%	4%	4%	2%	-2%	0%	2%	6%	4%	7%	-7%	1%	1%	1%	-1%	-1%	-1%	-3%	-3%	-3%	-1%	-3%	-2%	-2%
New Zealand and Pacific Steel Products	8%	9%	9%	8%	13%	11%	24%	27%	25%	18%	11%	15%	12%	13%	12%	11%	13%	12%	21%	3%	13%	8%	15%	12%	15%	10%	12%	10%	9%	9%	1%	11%	6%
BlueScope Australia & New Zealand	12%	13%	13%	14%	18%	16%	23%	26%	25%	18%	7%	12%	15%	12%	13%	12%	17%	15%	16%	-16%	4%	-											

BlueScope Steel Limited - Segment Net Operating Assets (pre tax) and Underlying ROIC
Net Operating Assets (pre tax) - A\$m

Segment	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY			
	2003	2003	2003	2004	2004	2004	2005	2005	2005	2006	2006	2006	2007	2007	2007	2008	2008	2008	2009	2009	2009	2010	2010	2010	2011	2011	2011	2012	2012	2012	2013	2013	2013
Coated & Industrial Products Australia	2,463	2,516	2,516	2,483	2,406	2,406	2,464	2,673	2,673	2,880	2,928	2,928	2,909	2,937	2,937	2,810	2,841	2,841	3,526	3,322	3,322	3,363	3,464	3,464	3,582	2,754	2,754	2,437	2,003	2,003	1,973	2,068	2,068
Building Components & Distribution Australia	100	103	103	108	133	133	165	178	178	202	209	209	218	199	199	974	935	935	1,028	835	835	814	799	799	726	610	610	524	329	329	324	322	322
New Zealand and Pacific Steel Products	479	436	436	416	325	325	317	306	306	354	342	342	370	431	431	401	346	346	309	346	346	395	398	398	400	406	406	243	296	296	339	467	467
Inter-segment	(5)	(7)	(7)	(8)	(7)	(7)	(6)	(7)	(7)	(10)	(12)	(12)	(9)	(8)	(8)	(30)	(35)	(35)	(31)	(9)	(9)	(17)	(17)	(17)	(9)	(12)	(12)	(7)	(9)	(9)	(12)	(14)	(14)
BlueScope Australia & New Zealand	3,037	3,048	3,048	3,000	2,858	2,858	2,940	3,149	3,149	3,426	3,467	3,467	3,487	3,558	3,558	4,156	4,087	4,087	4,833	4,494	4,494	4,555	4,645	4,645	4,699	3,758	3,758	3,198	2,620	2,620	2,623	2,843	2,843
Global Building Solutions	30	28	28	25	216	216	286	340	340	471	528	528	568	570	570	445	712	712	781	637	637	572	557	557	606	562	562	568	510	510	505	596	596
Building Products ASEAN, Nth Am & India	424	359	359	388	477	477	542	641	641	736	820	820	823	759	759	758	1,059	1,059	1,524	1,048	1,048	963	1,095	1,095	931	916	916	974	870	870	859	936	936
Hot Rolled Products North America	183	162	162	157	240	240	280	253	253	292	262	262	280	235	235	235	183	183	288	183	183	175	172	172	123	82	82	96	73	73	79	95	95
Corporate & Group	(250)	(212)	(212)	(195)	(161)	(161)	(212)	(137)	(137)	5	5	5	351	504	504	5	(17)	(17)	(9)	(24)	(24)	(7)	(21)	(21)	(6)	(12)	(12)	(6)	(21)	(21)	(12)	(25)	(25)
Inter-segment	(0)	(0)	(0)	(0)	(0)	(0)	(5)	(7)	(7)	(4)	(7)	(7)	(7)	(8)	(8)	(16)	(100)	(100)	(10)	0	0	(2)	(12)	(12)	(0)	(1)	(1)	(1)	(1)	(1)	(0)	(1)	(1)
Continuing Businesses	3,424	3,384	3,384	3,375	3,629	3,629	3,832	4,238	4,238	4,926	5,074	5,074	5,502	5,617	5,617	5,582	5,923	5,923	7,407	6,338	6,338	6,257	6,436	6,436	6,352	5,306	5,306	4,829	4,051	4,051	4,054	4,445	4,445
Discontinued Businesses	328	248	248	253	283	283	281	203	203	256	121	121	112	(17)	(17)	(50)	101	101	162	142	142	116	124	124	101	93	93	100	(4)	(4)	(4)	(4)	(4)
Inter-segment	(8)	(8)	(8)	(12)	(8)	(8)	(12)	(11)	(11)	(24)	(1)	(1)	(5)	(1)	(1)	0	(0)	(0)	0	0	0	0	(1)	(1)	0	(0)	(0)	0	0	0	0	0	0
Pre-Tax Net Operating Assets	3,743	3,624	3,624	3,617	3,903	3,903	4,102	4,430	4,430	5,158	5,195	5,195	5,608	5,598	5,598	5,532	6,025	6,025	7,569	6,480	6,480	6,372	6,559	6,559	6,453	5,399	5,399	4,929	4,047	4,047	4,051	4,441	4,441

Underlying Return on Invested Capital (ROIC)

Segment	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY				
	2003	2003	2003	2004	2004	2004	2005	2005	2005	2006	2006	2006	2007	2007	2007	2008	2008	2008	2009	2009	2009	2010	2010	2010	2011	2011	2011	2012	2012	2012	2013	2013	2013	
Coated & Industrial Products Australia	20.6%	23.3%	21.7%	22.6%	34.0%	28.3%	44.1%	54.4%	48.7%	30.3%	10.3%	20.3%	29.3%	23.1%	26.1%	27.7%	42.6%	34.6%	34.7%	-24.1%	4.6%	-4.8%	11.0%	3.2%	-5.5%	-10.2%	-8.3%	-14.0%	-13.1%	-13.7%	-0.6%	-1.5%	-1.0%	
Building Components & Distribution Australia	4.6%	7.9%	6.7%	5.7%	8.3%	6.8%	8.1%	7.0%	7.7%	10.5%	11.7%	11.4%	6.6%	-6.7%	0.0%	6.3%	14.4%	15.4%	15.7%	-11.6%	2.6%	1.0%	1.2%	1.1%	-2.8%	-3.4%	-3.1%	-9.5%	-9.0%	-9.8%	-4.2%	-11.1%	-7.6%	
New Zealand and Pacific Steel Products	9.7%	11.4%	10.9%	10.8%	21.0%	16.3%	57.9%	61.0%	59.6%	40.0%	22.4%	32.4%	24.2%	23.5%	23.3%	17.3%	26.2%	21.9%	47.6%	5.5%	25.1%	11.3%	26.2%	19.6%	24.5%	16.4%	20.4%	21.0%	25.9%	19.7%	1.3%	20.1%	11.1%	
Inter-segment	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
BlueScope Australia & New Zealand	18.5%	21.0%	19.7%	20.3%	31.5%	26.0%	44.0%	52.5%	47.8%	30.0%	11.5%	20.9%	27.6%	21.6%	24.5%	22.3%	34.7%	30.0%	31.9%	-18.7%	6.5%	-2.7%	10.6%	4.0%	-2.2%	-6.6%	-4.6%	-9.8%	-9.1%	-9.5%	-1.1%	0.5%	-0.3%	
Global Building Solutions	27.3%	27.5%	28.3%	37.8%	-5.0%	1.6%	2.4%	-7.0%	-2.9%	-3.5%	8.0%	3.0%	9.1%	-1.8%	3.6%	15.8%	7.3%	9.5%	3.5%	0.8%	2.4%	3.3%	-8.9%	-2.5%	-1.0%	-3.8%	-2.5%	8.5%	3.3%	6.2%	6.7%	3.4%	4.8%	
Building Products ASEAN, Nth Am & India	20.2%	15.3%	19.0%	18.2%	19.9%	18.4%	15.3%	11.5%	13.1%	4.4%	7.2%	5.9%	9.3%	7.1%	8.4%	7.4%	18.1%	12.1%	-0.6%	-9.0%	-5.9%	9.3%	11.7%	10.0%	4.7%	12.6%	8.2%	4.4%	6.5%	5.7%	7.2%	10.8%	8.8%	
Hot Rolled Products North America	74.5%	11.6%	45.9%	3.8%	67.5%	34.9%	79.2%	67.5%	78.3%	44.8%	76.6%	64.9%	74.6%	42.0%	62.4%	30.7%	66.1%	50.3%	12.7%	-62.0%	-31.7%	15.7%	54.2%	34.4%	10.8%	124.4%	56.5%	45.0%	99.7%	79.9%	86.7%	77.2%	79.3%	
Corporate & Group	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Inter-segment	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Continuing Businesses	20.6%	18.0%	19.4%	19.0%	30.8%	24.5%	40.7%	43.3%	41.5%	22.7%	12.4%	17.8%	23.8%	15.4%	19.8%	17.6%	26.9%	22.0%	22.3%	-17.2%	2.5%	-0.8%	8.8%	4.0%	-1.4%	-2.2%	-1.8%	-5.4%	-3.9%	-4.8%	1.9%	3.0%	2.4%	

Note: Above ROIC calculated as underlying EBIT over average of period opening and closing pre-tax net operating assets. (ROIC calculation in ASX earnings release uses EBIT over monthly average pre-tax net operating assets).

BlueScope Steel Limited - Segment Capital & Investment Expenditure

Capital & Investment Expenditure - A\$m

Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013
Coated & Industrial Products Australia	41	77	118	38	85	123	72	157	229	139	237	376	102	139	241	93	210	303	134	425	559	104	132	236	90	160	250	46	64	110	56	89	145
Building Components & Distribution Australia	7	12	19	6	18	24	24	14	38	14	26	40	12	17	29	9	24	33	12	(1)	11	2	7	9	9	26	35	2	4	6	3	8	11
New Zealand and Pacific Steel Products	2	8	10	9	18	27	9	28	37	10	45	55	21	19	40	9	37	46	20	12	32	21	16	37	17	21	38	10	32	42	19	37	56
Inter-segment	0	0	0	0	1	0	0	(1)	(1)	0	1	0	0	(2)	0	(0)	(1)	0	0	(1)	(0)	(0)	0	0	(1)	(0)	(1)	(1)	(0)	(1)	(1)	(1)	
BlueScope Australia & New Zealand	50	97	147	52	122	174	105	198	303	163	309	472	136	173	309	112	270	382	167	435	602	127	155	282	116	206	322	57	100	157	78	133	211
Global Building Solutions	3	6	9	(0)	8	8	85	78	163	43	43	86	(2)	16	14	48	868	916	10	50	60	11	10	21	6	(2)	4	4	20	24	23	45	68
Building Products ASEAN, Nth Am & India	9	15	24	19	23	42	84	86	170	38	77	115	22	12	34	13	51	64	47	27	74	38	9	47	31	30	61	12	31	43	5	39	44
Hot Rolled Products North America	0	0	0	(0)	1	1	1	1	2	1	1	2	1	0	1	1	0	1	1	1	2	1	0	1	1	1	2	1	0	1	1	1	2
Corporate & Group	3	1	4	8	60	68	14	96	110	71	41	112	382	4	386	303	0	303	4	(1)	3	7	4	11	3	4	7	1	0	1	73	(73)	(0)
Inter-segment	(0)	(1)	(0)	(1)	1	(0)	(0)	0	1	(2)	1	(2)	(1)	1	(1)	(0)	0	(0)	(0)	(1)	(1)	(1)	0	(1)	0	0	(0)	(0)	(1)	(1)	(0)	(12)	(11)
Continuing Businesses	65	118	183	78	215	293	290	459	749	313	472	785	538	206	744	477	1,189	1,666	229	511	740	183	178	361	157	239	396	75	150	225	181	133	314
Discontinued Businesses	(0)	0	0	3	9	12	6	11	17	19	14	33	1	5	6	1	7	8	5	2	7	1	3	4	1	1	2	2	2	4	0	0	0
Inter-segment	(0)	0	0	(0)	0	0	(0)	0	0	0	0	0	0	0	0	0	0	0	0	0	(0)	0	0	0	(0)	0	(0)	0	0	(0)	0	0	0
Capital & Investment Expenditure	65	119	184	81	224	305	296	471	767	332	486	818	539	210	749	478	1,196	1,674	234	513	747	184	181	365	158	240	398	76	153	229	181	133	314
Asset Sales	(2)	(9)	(11)	(7)	(7)	(14)	(8)	(6)	(14)	(13)	(92)	(105)	(48)	(227)	(275)	(14)	(14)	(28)	(14)	(22)	(36)	(16)	(31)	(47)	(4)	(50)	(54)	(6)	(152)	(158)	(49)	41	(8)
Capitalised Interest ⁽¹⁾	2	2	4	0	0	0	0	4	4	5	5	10	8	7	15	6	5	11	8	10	18	6	3	9	4	3	7						
Other (incl. Capital creditor movements)	(20)	12	(8)	29	258	287	(20)	(111)	(131)	46	34	80	73	(6)	67	20	(156)	(136)	66	(49)	17	45	(36)	9	22	(6)	16	35	(26)	9	32	(29)	3
Net Investing Cash Flows	45	124	169	103	475	578	268	358	626	370	433	803	572	(16)	556	490	1,031	1,521	294	452	746	219	117	336	180	187	367	105	(25)	80	164	145	310

(1) From 1H 2012, capitalised interest is included in the segment expenditure numbers.

BlueScope Steel Limited - Consolidated Statement of Financial Performance

AS\$M	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013			
Revenue	2,588.4	2,713.7	5,302.1	2,619.2	3,150.4	5,769.6	3,880.8	4,084.5	7,965.3	3,891.7	4,139.8	8,031.5																								
Other income	-	-	-	-	-	-	0.5	1.0	1.5	14.9	37.5	52.4																								
Changes in inventories	34.3	1.8	36.1	46.3	(44.6)	1.7	23.8	122.9	146.7	203.7	(111.1)	92.6																								
Raw Materials	(1,002.1)	(1,027.2)	(2,029.3)	(984.4)	(1,161.2)	(2,145.6)	(1,556.4)	(1,740.4)	(3,296.8)	(1,885.4)	(2,056.5)	(3,941.9)																								
Employee Benefits	(512.6)	(519.3)	(1,031.9)	(512.9)	(562.3)	(1,075.2)	(664.8)	(668.8)	(1,333.6)	(709.0)	(690.2)	(1,399.2)																								
Depreciation and amortisation	(131.6)	(138.5)	(270.1)	(137.9)	(148.8)	(286.7)	(140.8)	(156.5)	(297.3)	(143.9)	(149.6)	(293.5)																								
Diminution in value of non-current assets	-	(12.6)	(12.6)	(0.4)	(1.0)	(1.4)	(0.6)	(83.3)	(83.9)	(0.6)	(64.3)	(64.9)																								
Freight	(199.7)	(210.3)	(410.0)	(196.4)	(222.3)	(418.7)	(241.4)	(242.9)	(484.3)	(256.5)	(306.4)	(502.9)																								
External Services	(318.9)	(415.8)	(734.7)	(348.1)	(451.9)	(800.0)	(412.4)	(680.6)	(1,093.0)	(479.4)	(599.1)	(1,078.5)																								
Carrying amount of non-current assets sold	(1.3)	(3.2)	(4.5)	(3.3)	(2.7)	(6.0)	-	-	-	(34.7)	(55.3)	(90.0)																								
Finance costs	(18.3)	(3.7)	(22.0)	(7.0)	(9.8)	(16.8)	(22.9)	(21.5)	(44.4)	(34.7)	(55.3)	(90.0)																								
Other Expenses	(185.2)	(113.5)	(298.7)	(181.4)	(107.3)	(288.7)	(297.7)	(66.2)	(363.9)	(249.9)	(202.1)	(452.0)																								
Share of net profit/(loss) of equity accounted associates	62.7	6.5	69.2	1.8	69.4	71.2	106.7	93.3	200.0	85.0	110.0	175.0																								
Profit before tax	315.7	277.9	593.6	295.5	507.9	803.4	674.8	641.5	1,316.3	415.9	52.7	468.6																								
Income tax (expense)/benefit	(59.6)	(61.3)	(120.9)	(63.9)	(137.7)	(201.6)	(173.7)	(160.6)	(334.3)	(104.1)	(21.7)	(125.8)																								
Profit after tax	256.1	216.6	472.7	231.6	370.2	601.8	501.1	480.9	982.0	311.8	31.0	342.8																								
Net profit attributable to outside equity interest	(13.8)	(7.2)	(21.0)	(4.6)	(13.1)	(17.7)	1.2	(1.3)	(0.1)	0.2	(5.4)	(5.2)																								
Net profit attributable to BlueScope Steel Limited	242.3	209.4	451.7	227.0	357.1	584.1	502.3	479.6	981.9	312.0	25.6	337.6																								

Revenue from continuing operations												7,323.8	4,145.7	4,018.8	8,164.5	4,732.4	5,759.4	10,491.8	6,155.7	4,173.0	10,328.7	4,103.4	4,519.7	8,623.1	4,622.0	4,531.1	9,153.1	4,548.5	3,923.7	8,472.2	3,703.5	3,586.8	7,290.3		
Other income												52.4	8.3	11.3	19.6	134.7	4.4	139.1	86.6	(26.1)	60.5	5.0	6.4	11.4	0.7	0.1	0.8	68.1	45.3	113.4	114.9	83.5	198.4		
Changes in inventories												65.3	98.3	(66.8)	31.5	(48.6)	(68.9)	(117.5)	615.5	(590.5)	25.0	(61.6)	162.1	100.5	109.1	113.8	222.9	(192.5)	(218.9)	(411.4)	(18.8)	4.8	(14.0)		
Raw Materials												(3,394.5)	(1,941.8)	(1,881.9)	(3,823.7)	(2,274.3)	(2,980.0)	(5,254.3)	(3,798.1)	(2,438.8)	(6,236.9)	(2,339.6)	(2,623.6)	(4,963.2)	(2,915.3)	(2,962.4)	(5,877.7)	(2,766.3)	(2,266.0)	(5,032.3)	(2,180.1)	(2,068.3)	(4,248.4)		
Employee Benefits												(1,238.5)	(651.9)	(644.0)	(1,295.9)	(730.5)	(865.9)	(1,596.4)	(939.6)	(755.8)	(1,695.4)	(765.9)	(760.1)	(1,526.0)	(773.7)	(743.6)	(1,517.3)	(749.5)	(647.6)	(1,397.1)	(659.2)	(693.1)	(1,352.3)		
Depreciation and amortisation												(286.5)	(156.1)	(160.5)	(316.6)	(173.6)	(183.5)	(357.1)	(192.6)	(172.1)	(364.7)	(176.8)	(173.0)	(349.8)	(175.2)	(180.4)	(355.6)	(164.2)	(159.1)	(323.3)	(157.3)	(158.3)	(315.6)		
Asset Impairment												(18.6)	(0.6)	(0.6)	(1.2)	(239.5)	(0.5)	(240.0)	(56.9)	(12.9)	(69.8)	0.9	(1.0)	(0.1)	(10.2)	(915.7)	(925.9)	(5.5)	(314.4)	(319.9)	(0.7)	(1.9)	(2.6)		
Direct carbon emission expense												-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.2)	(0.1)	(0.3)	(70.5)	(68.3)	(138.8)		
Freight												(527.8)	(280.5)	(295.1)	(575.6)	(316.5)	(356.8)	(673.3)	(330.9)	(234.9)	(565.8)	(250.2)	(294.3)	(544.5)	(293.5)	(301.6)	(595.1)	(284.6)	(245.2)	(529.8)	(205.1)	(236.7)	(441.8)		
External Services												(1,005.2)	(468.5)	(375.4)	(843.9)	(566.1)	(344.2)	(910.3)	(621.3)	(447.6)	(1,068.9)	(441.1)	(476.2)	(917.3)	(492.7)	(446.3)	(939.0)	(434.0)	(450.5)	(884.5)	(425.9)	(404.7)	(830.6)		
Finance costs												(89.9)	(71.4)	(69.3)	(140.7)	(66.0)	(65.2)	(131.2)	(75.8)	(58.6)	(134.4)	(55.3)	(56.8)	(112.1)	(51.9)	(53.8)	(105.7)	(70.3)	(50.1)	(120.4)	(34.8)	(48.0)	(82.8)		
Other Expenses												(389.1)	(205.0)	(227.4)	(432.4)	(225.7)	(295.7)	(521.4)	(263.6)	(85.7)	(349.3)	(114.7)	(139.9)	(254.6)	(125.1)	(151.8)	(276.9)	(470.3)	(125.6)	(595.9)	(79.4)	(68.7)	(148.1)		
Share of net profit/(loss) of equity accounted associates												174.7	102.8	58.9	161.7	41.4	70.0	111.4	12.5	(68.8)	(56.3)	15.0	47.9	62.9	8.5	64.8	73.3	17.8	35.4	53.2	27.0	32.1	59.1		
Profit from continuing operations before tax												666.1	579.3	368.0	947.3	267.7	673.1	940.8	591.5	(718.8)	(127.3)	(80.9)	211.2	130.3	(97.3)	(1,045.8)	(1,143.1)	(503.0)	(473.1)	(976.1)	13.6	(40.8)	(27.2)		
Income tax (expense)/benefit												(177.3)	(172.1)	(56.9)	(229.0)	(145.1)	(181.4)	(326.5)	(184.4)	232.6	48.2	53.5	(50.0)	3.5	46.8	54.7	101.5	(20.1)	(30.1)	(50.2)	(19.2)	(17.9)	(37.1)		
Profit from continuing operations												488.8	407.2	311.1	718.3	122.6	491.7	614.3	407.1	(486.2)	(79.1)	(27.4)	161.2	133.8	(50.5)	(991.1)	(1,041.6)	(523.1)	(503.2)	(1,026.3)	(5.6)	(58.7)	(64.3)		
Profit/(loss) from discontinued operations												(146.0)	(9.5)	(5.8)	(15.3)	(1.9)	(0.1)	(2.0)	-	12.3	12.3	5.9	(0.2)	5.7	1.3	(0.1)	1.2	(0.6)	(1.0)	(1.6)	0.3	1.4	1.7		
Net profit/(loss) for the period												342.8	397.7	305.3	703.0	120.7	491.6	612.3	407.1	(473.9)	(66.8)	(21.5)	161.0	139.5	(49.2)	(991.2)	(1,040.4)	(523.7)	(504.2)	(1,027.9)	(5.3)	(57.3)	(62.6)		
Profit (loss) is attributable to:																																			
Members of BlueScope Steel Limited												337.6	387.8	297.8	685.6	115.9	480.3	596.2	406.9	(473.3)	(66.4)	(28.5)	154.5	126.0	(54.6)	(999.6)	(1,054.2)	(530.4)	(513.1)	(1,043.5)	(12.3)	(71.8)	(84.1)		
Non-controlling interest												5.2	9.9	7.5	17.4	4.8	11.3	16.1	0.2	(0.6)	(0.4)	7.0	6.5	13.5	5.4	8.4	13.8	6.7	8.9	15.6	7.0	14.5	21.5		
												342.8	397.7	305.3	703.0	120.7	491.6	612.3	40																

BlueScope Steel Limited - Consolidated Statement of Financial Position

All figures A\$M

	1H 2003 AGAAP	FY 2003 AGAAP	1H 2004 AGAAP	FY 2004 AIFRS	1H 2005 AGAAP	FY 2005 AIFRS	1H 2006 AIFRS	FY 2006 AIFRS	1H 2007 AIFRS	FY 2007 AIFRS	1H 2008 AIFRS	FY 2008 AIFRS	1H 2009 AIFRS	FY 2009 AIFRS	1H 2010 AIFRS	FY 2010 AIFRS	1H 2011 AIFRS	FY 2011 AIFRS	1H 2012 AIFRS	FY 2012 AIFRS	1H 2013 AIFRS	FY 2013 AIFRS
Assets																						
Current Assets																						
Cash and cash equivalents	136.7	91.0	91.8	119.4	106.5	84.6	78.6	61.9	58.0	36.4	40.6	44.1	35.1	369.2	214.6	251.4	86.4	172.2	186.0	214.5	193.1	513.7
Receivables	496.7	639.6	570.3	989.2	828.5	1,052.8	1,071.8	1,319.2	1,157.3	1,219.4	1,235.1	1,497.3	1,286.7	976.8	927.9	1,169.5	963.3	1,026.8	1,036.8	952.9	826.2	952.3
Inventories	701.3	639.4	700.5	891.4	1,009.7	1,152.2	1,377.1	1,270.2	1,351.1	1,212.3	1,461.6	1,600.1	2,753.2	1,628.9	1,512.7	1,762.5	1,895.4	1,947.4	1,711.1	1,337.4	1,341.5	1,363.5
Intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18.2	17.6	5.6	5.7	38.8
Derivative financial instruments	5.4	-	2.6	-	48.0	-	0.7	0.2	0.4	7.7	-	4.9	-	-	-	-	-	-	-	-	0.4	0.4
Available for sale financial assets	-	-	-	-	-	-	-	-	333.2	476.5	-	-	-	-	-	-	-	-	-	-	-	-
Other	27.6	21.7	31.2	42.3	-	39.4	43.4	55.9	79.3	56.0	63.2	54.8	79.3	54.4	67.5	66.9	70.4	57.5	65.5	56.7	68.4	64.1
Sub-total current assets	1,367.7	1,391.7	1,396.4	2,042.3	1,992.7	2,329.0	2,571.6	2,707.4	2,979.3	3,008.3	2,800.5	3,201.2	4,154.3	3,029.3	2,722.7	3,250.3	3,015.5	3,222.1	3,017.0	2,567.1	2,435.3	2,932.8
Non-current Assets classified as held for sale	-	-	-	-	-	-	-	34.1	-	-	-	-	-	28.8	22.2	14.9	-	-	-	-	8.5	8.5
Total current assets	1,367.7	1,391.7	1,396.4	2,042.3	1,992.7	2,329.0	2,571.6	2,741.5	2,979.3	3,008.3	2,800.5	3,201.2	4,154.3	3,058.1	2,744.9	3,265.2	3,015.5	3,222.1	3,017.0	2,567.1	2,443.8	2,941.3
Non-current assets																						
Receivables	10.8	10.8	10.8	13.8	9.2	12.4	8.9	24.5	49.5	49.5	39.3	39.9	36.5	36.4	31.5	29.1	24.1	22.7	22.7	42.2	145.2	145.4
Retirement benefit assets	-	-	-	-	-	0.5	3.9	24.8	33.0	59.9	24.2	-	-	-	-	-	-	-	-	-	-	-
Inventories	64.6	58.2	58.3	71.1	69.4	58.6	61.5	59.2	58.4	58.8	57.2	59.7	62.0	72.9	74.0	66.8	67.1	81.4	80.0	71.6	70.1	71.2
Investments accounted for using equity method	172.0	151.6	147.3	241.6	280.1	257.9	298.3	302.8	345.3	301.3	313.0	254.4	379.4	262.4	248.4	248.4	186.0	142.0	146.1	117.1	115.8	139.1
Other financial assets	4.9	4.5	4.4	0.1	4.7	-	0.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	3,171.3	3,085.6	2,997.4	3,125.2	3,336.0	3,374.4	3,591.9	3,743.2	3,736.2	3,670.7	3,447.8	3,807.3	4,139.9	4,261.6	4,187.7	4,258.3	4,175.1	3,500.6	3,466.4	3,295.6	3,224.6	3,419.6
Deferred tax assets	45.0	37.3	26.4	145.5	57.5	147.9	151.7	121.1	109.5	136.1	106.4	99.4	112.2	79.5	82.5	84.9	67.6	160.8	197.4	189.0	180.3	153.8
Intangible assets	2.7	4.5	4.4	125.4	94.1	200.1	216.7	226.8	227.9	220.9	628.5	998.6	1,191.4	1,089.4	1,024.8	1,041.1	869.7	660.7	668.5	448.3	430.3	457.6
Other	10.8	8.9	7.7	9.7	7.3	4.9	18.3	16.7	14.2	0.7	1.7	5.7	5.7	4.3	3.8	3.8	2.9	2.7	2.8	2.6	2.6	2.8
Total non-current assets	3,482.1	3,361.4	3,256.7	3,732.4	3,858.3	4,056.7	4,351.3	4,519.1	4,574.0	4,497.9	4,618.1	5,265.0	5,927.1	5,806.5	5,652.7	5,732.4	5,392.5	4,570.9	4,583.9	4,166.4	4,168.9	4,389.5
Total assets	4,849.8	4,753.1	4,653.1	5,774.7	5,851.0	6,385.7	6,922.9	7,260.6	7,553.3	7,506.2	7,418.6	8,466.2	10,081.4	8,864.6	8,397.6	8,997.6	8,408.0	7,793.0	7,600.9	6,733.5	6,612.7	7,330.8
Liabilities																						
Current Liabilities																						
Payables	499.4	493.0	411.7	728.3	641.0	818.6	728.1	957.6	832.5	878.8	900.9	1,282.0	1,048.8	939.8	882.2	1,111.6	966.2	1,156.6	980.8	1,049.1	851.6	1,031.7
Interest bearing liabilities	157.1	101.5	157.9	416.0	206.4	255.7	811.4	689.7	798.0	633.0	1,196.1	1,082.1	828.4	236.7	112.8	140.9	230.7	165.7	119.4	144.9	462.4	8.1
Current tax liabilities	53.7	108.0	78.0	154.3	119.0	215.6	87.3	31.2	65.8	56.7	40.6	156.3	15.5	2.7	4.0	7.4	8.6	23.1	8.1	72.7	9.5	8.7
Provisions	212.2	258.7	245.5	441.7	249.1	430.0	361.0	504.1	474.6	477.5	428.2	493.6	471.7	392.3	374.2	408.8	375.4	399.3	497.4	416.2	440.8	441.8
Deferred income	-	-	-	92.5	-	60.5	74.5	76.8	64.6	70.9	74.3	106.3	155.2	108.6	96.4	132.1	111.0	133.5	162.0	117.6	170.4	177.2
Derivative financial instruments	-	-	-	-	-	-	-	0.6	2.2	2.5	7.0	-	1.1	-	-	0.5	-	-	0.7	1.7	-	1.3
Other	-	8.1	9.8	-	70.8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total current liabilities	922.4	969.3	902.9	1,832.8	1,286.3	1,780.4	2,062.3	2,260.0	2,237.7	2,119.4	2,647.1	3,120.3	2,520.7	1,680.1	1,469.6	1,801.3	1,691.9	1,878.2	1,768.4	1,802.2	1,934.7	1,668.8
Non-current liabilities																						
Payables	-	-	-	-	5.0	5.0	-	-	0.5	2.0	0.5	7.5	10.5	19.9	8.4	8.5	7.2	6.9	7.3	7.5	7.3	8.3
Interest bearing liabilities	194.7	66.4	222.8	176.7	444.5	620.2	897.7	1,262.3	1,185.4	905.1	549.0	683.7	1,846.9	888.2	835.5	853.0	768.1	1,074.2	862.5	453.5	229.9	654.0
Deferred tax liabilities	419.1	395.1	393.6	357.8	391.3	300.3	292.9	284.2	243.0	317.0	243.4	308.4	307.1	143.2	115.7	134.3	94.1	69.1	39.1	18.7	13.2	13.7
Provisions	219.4	231.2	246.3	138.2	354.5	157.5	170.3	178.7	185.6	168.3	173.4	200.1	210.6	209.3	205.6	210.2	203.9	193.5	234.0	236.7	243.8	222.0
Retirement benefit obligations	-	-	-	196.4	-	261.9	221.0	189.3	209.9	127.3	150.0	204.4	462.5	260.6	153.8	230.1	131.3	170.7	408.7	432.0	367.3	217.0
Deferred income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.6	4.5	4.4	4.3	4.2	4.1	87.0	86.7
Derivative financial instruments	-	-	-	-	-	-	-	1.2	2.8	2.1	0.7	-	-	-	-	-	-	-	-	-	-	-
Total non-current liabilities	833.2	692.7	862.7	869.1	1,195.3	1,344.9	1,581.9	1,915.7	1,827.2	1,521.8	1,117.0	1,404.1	2,837.6	1,521.2	1,320.6	1,440.6	1,209.0	1,518.7	1,555.8	1,152.5	948.5	1,201.7
Total liabilities	1,755.6	1,662.0	1,765.6	2,701.9	2,481.6	3,125.3	3,644.2	4,175.7	4,064.9	3,641.2	3,764.1	4,524.4	5,358.3	3,201.3	2,790.2	3,241.9	2,900.9	3,396.9	3,324.2	2,954.7	2,883.2	2,870.5
Net assets	3,094.2	3,091.1	2,887.5	3,072.8	3,369.4	3,260.4	3,278.7	3,084.9	3,488.4	3,865.0	3,654.5	3,941.8	4,723.1	5,663.3	5,607.4	5,755.7	5,507.1	4,396.1	4,276.7	3,778.8	3,729.5	4,460.3
Equity																						
Contributed equity	2,209.4	2,182.1	1,952.5	1,914.9	1,876.0	1,747.5	1,674.1	1,653.9	1,830.2	1,896.0	1,978.5	2,151.2	2,533.0	4,032.6	4,032.7	4,032.4	4,074.0	4,073.8	4,651.4	4,650.1	4,650.1	4,650.1
Reserves	207.9	(91.2)	(136.4)	2.5	(129.1)	(65.3)	(7.2)	(87.0)	(71.9)	7.0	(142.4)	(281.6)	21.6	(104.8)	(178.5)	(118.4)	(301.1)	(324.8)	(303.6)	(267.0)	(310.4)	37.5
Retained profits	630.8	961.4	1,033.7	1,102.1	1,578.1	1,535.0	1,570.2	1,467.1	1,668.8	1,894.7	1,748.1	1,997.5	2,070.2	1,651.7	1,669.2	1,747.3	1,645.9	559.8	(165.1)	(703.8)	(682.6)	(634.7)
Parent entity interest	3,048.1	3,052.3	2,849.8	3,019.5	3,325.0	3,217.2	3,237.1	3,034.0	3,427.1	3,797.7	3,584.2	3,867.1	4,624.8	5,579.5	5,523.4	5,661.3	5,418.8	4,308.8	4,182.7	3,679.3	3,657.1	4,052.9
Minority Interest	46.1	38.8	37.7	53.3	44.4	43.2	41.6	50.9	61.3	67.3	70.3	74.7	98.3	83.8	84.0	94.4	88.3	87.3	94.0	99.5	72.4	407.4
Total Equity	3,094.2	3,091.1	2,887.5	3,072.8	3,369.4	3,260.4	3,278.7															