BlueScope Steel Limited Consolidated Financial Headlines

		1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014
Total Revenue[1]	A$m	2,588	2,714	5,302	2,616	3,148	5,764	3,881	4,084	7,965	3,892	4,139	8,031	4,528	4,385	8,913	4,734	5,761	10,495	6,156	4,173	10,329	4,103	4,521	8,624	4,612	4,522	9,134	4,539	4,083	8,622	3,704	3,586	7,290	3,999	4,008	8,007
EBITDA[2] - Reported	A$m	464	417	881	440	665	1,105	837	818	1,655	593	257	850	794	629	1,423	502	918	1,420	857	(477)	380	154	436	590	127	(814)	(687)	(270)	(219)	(489)	190	149	339	256	174	430
- Underlying	A$m	464	417	881	440	665	1,105	907	949	1,856	659	468	1,127	785	589	1,374	668	950	1,618	930	(425)	505	148	447	595	127	113	240	23	76	99	181	208	390	301	276	577
Depreciation & Amortisation	A$m	(132)	(138)	(270)	(138)	(149)	(287)	(141)	(156)	(297)	(144)	(150)	(294)	(159)	(165)	(324)	(174)	(183)	(357)	(193)	(172)	(365)	(177)	(173)	(350)	(175)	(181)	(356)	(164)	(167)	(331)	(157)	(159)	(316)	(165)	(163)	(328)
EBIT[2] - Reported	A$m	332	279	611	302	516	818	696	662	1,358	449	107	556	635	464	1,099	328	735	1,063	665	(650)	15	(23)	263	240	(48)	(995)	(1,043)	(435)	(385)	(820)	32	(9)	23	91	11	102
- Underlying	A$m	332	279	611	302	516	818	766	793	1,559	515	325	840	626	431	1,057	494	773	1,267	743	(591)	152	(24)	278	254	(44)	(63)	(107)	(137)	(87)	(224)	24	50	74	136	113	250
Borrowing costs	A$m	(18)	(4)	(22)	(7)	(10)	(17)	(23)	(21)	(44)	(35)	(55)	(90)	(72)	(69)	(141)	(66)	(65)	(131)	(76)	(59)	(135)	(56)	(57)	(113)	(52)	(54)	(106)	(70)	(50)	(120)	(35)	(48)	(83)	(30)	(38)	(68)
NPAT - Reported	A$m	242	210	452	227	357	584	502	480	982	312	26	338	388	298	686	116	480	596	407	(473)	(66)	(28)	154	126	(55)	(999)	(1,054)	(530)	(514)	(1,044)	(24)	(83)	(107)	4	(86)	(82)
- Underlying	A$m	242	210	452	227	357	584	552	577	1,129	367	188	555	384	259	643	305	504	809	468	(433)	35	(56)	166	110	(51)	(76)	(127)	(137)	(101)	(238)	(2)	8	7	49	63	112
Return on invested capital[3]	%			16.2%			22.0%			32.0%			11.0%			19.6%			18.2%			0.2%			3.8%			-16.2%			-16.0%			1.2%			2.1%
Return on equity[4]	%			15.0%			19.7%			30.7%			10.4%			20.3%			15.7%			-1.4%			2.3%			-19.6%			-25.5%			-2.3%			-2.0%
Gearing (net debt / net debt plus equity)	%	6.9%	2.4%	2.4%	9.1%	13.3%	13.3%	14.5%	19.5%	19.5%	33.2%	38.0%	38.0%	35.6%	28.0%	28.0%	31.8%	30.4%	30.4%	35.9%	11.8%	11.8%	11.6%	11.4%	11.4%	14.2%	19.5%	19.5%	15.7%	9.2%	9.2%	11.8%	3.2%	3.2%	4.4%	5.5%	5.5%
No. of issued ordinary shares at period end	(millions)	793.0	784.7	784.7	739.3	732.3	732.3	739.9	707.9	707.9	701.8	698.9	698.9	726.6	733.8	733.8	742.4	759.9	759.9	869.9	1,823.3	1,823.3	1,823.3	1,823.3	1,823.3	1,842.2	1,842.2	1,842.2	3,349.2	3,349.2	3,349.2	558.2	558.2	558.2	558.7	558.8	558.8
Weighted average number of ordinary shares	(millions)	793.0	790.1	791.5	761.7	733.5	750.5	738.7	727.3	733.0	708.9	699.1	704.1	709.4	730.2	719.7	737.3	751.2	744.2	772.7	1,091.1	930.6	1,823.3	1,823.3	1,823.3	1,830.8	1,842.2	1,836.5	1,995.6	3,349.2	2,668.7	558.2	558.2	558.2	558.5	558.8	558.6
Earnings per share (Reported)	¢/s	30.6	26.5	57.1	29.8	48.7	77.8	68.0	65.9	134.0	44.0	3.7	47.9	54.7	40.8	95.3	15.7	63.9	80.1	52.7	(43.4)	(7.1)	(1.6)	8.5	6.9	(3.0)	(54.3)	(57.4)	(26.6)	(15.4)	(39.1)	(4.3)	(14.9)	(19.2)	0.7	(15.4)	(14.8)
Earnings per share (Adjusted)[5]	¢/s	128.2	111.2	239.3	125.0	204.1	326.3	285.2	276.5	561.8	184.6	15.3	201.1	229.3	171.0	399.5	65.9	268.1	335.9	220.9	(220.0)	(36.0)	(7.9)	42.9	35.0	(15.2)	(275.6)	(291.3)	(159.4)	(92.1)	(234.6)	(4.3)	(14.9)	(19.2)	0.7	(15.4)	(14.8)
Dividend per share (Reported)																																					
- interim	¢/s	9.0		9.0	12.0		12.0	18.0		18.0	20.0		20.0	21.0		21.0	22.0		22.0	5.0		5.0	0.0		0.0	2.0		2.0	0.0		0.0	0.0		0.0	0.0		0.0
- final	¢/s		13.0	13.0		18.0	18.0		24.0	24.0		24.0	24.0		26.0	26.0		27.0	27.0		0.0	0.0		5.0	5.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0
Total annual dividends paid (interim & final)	¢/s			22.0			30.0			42.0			44.0			47.0			49.0			5.0			5.0			2.0			0.0			0.0			0.0
Special dividends paid	¢/s		7.0	7.0		10.0	10.0		20.0	20.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0
Dividend payout ratio[6]	%			51%			51%			46%			92%			49%			61%			-70%			72%			-3%			0%			0%			0%
Dividend per share (Adjusted)[7]																																					
- interim	¢/s	36.7		36.7	48.9		48.9	73.3		73.3	81.5		81.5	85.5		85.5	89.6		89.6	20.4		20.4	0.0		0.0	10.2		10.2	0.0		0.0	0.0		0.0	0.0		0.0
- final	¢/s		53.0	53.0		73.3	73.3		97.8	97.8		97.8	97.8		105.9	105.9		110.0	110.0		0.0	0.0		25.4	25.4		0.0	0.0		0.0	0.0		0.0	0.0		0.0
Total annual dividends paid (interim & final)	¢/s			89.6			122.2			171.1			179.2			191.5			199.6			20.4			25.4			10.2			0.0			0.0			0.0
Special dividends paid	¢/s		28.5	28.5		40.7	40.7		81.5	81.5		0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0

(1) Excludes the company's 50% share of North Star BlueScope Steel revenue. Includes revenue other than sales revenue. Includes revenue from discontinued businesses - that is, total revenue has not been restated for sale or closure of any businesses after that date - for example, FY2011 financials have not been adjusted to reflect divestment of Metl-Span
(2) Includes 50% share of net profit from North Star BlueScope Steel.
(3) Return on invested capital is defined as earnings before interest and tax (annualised in case of half year comparison) over average monthly capital employed.
(4) Return on equity is defined as net profit after tax attributable to shareholders over average monthly shareholders' equity.
(5) In accordance with AASB 133 Earnings per Share, comparative earnings per share calculations have been restated for the bonus element of the one-for-one share rights issue undertaken in May and June 2009, and the four-for-five share rights issue undertaken in December 2011, and the six for one share consolidation undertaken in December 2012.
(6) Total dividends per share times weighted average number of ordinary shares divided by NPAT.
(7) Dividends per share adjusted for December 2012 share consolidation, and to reflect deemed 'bonus component' of the May 2009 and November 2011 entitlement offers

BlueScope Steel Limited - Segment Reported Earnings

Reported Sales Revenue - A$m

Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014
Coated & Industrial Products Australia	1,954	2,067	4,021	1,999	2,168	4,167	2,333	2,665	4,998	2,363	2,549	4,912	2,766	2,759	5,525	2,870	3,172	6,042	3,471	1,820	5,291	2,131	2,614	4,745	2,502	2,691	5,193	2,403	1,877	4,280	1,668	1,681	3,349	1,782	1,821	3,602
Building Components & Distribution Australia	183	178	361	204	207	411	241	255	496	284	277	561	320	288	608	898	1,103	2,001	1,148	807	1,955	834	795	1,629	796	749	1,545	780	706	1,486	720	656	1,376	714	871	1,586
New Zealand and Pacific Steel Products	283	284	567	282	299	581	392	354	746	359	350	709	364	364	728	341	384	725	370	325	695	278	340	618	330	342	672	346	409	755	319	362	681	420	451	871
Inter-segment	(156)	(142)	(298)	(215)	(125)	(340)	(226)	(215)	(441)	(234)	(244)	(478)	(244)	(219)	(463)	(418)	(460)	(878)	(483)	(290)	(773)	(352)	(381)	(733)	(346)	(384)	(730)	(356)	(354)	(710)	(338)	(342)	(680)	(388)	(473)	(860)
BlueScope Australia & New Zealand	2,264	2,387	4,651	2,270	2,549	4,819	2,740	3,059	5,799	2,772	2,932	5,704	3,206	3,192	6,398	3,691	4,199	7,890	4,506	2,662	7,168	2,891	3,368	6,259	3,282	3,398	6,680	3,173	2,638	5,811	2,369	2,357	4,726	2,528	2,671	5,198
Global Building Solutions	43	41	84	51	227	278	643	543	1,186	633	594	1,227	718	600	1,318	744	934	1,678	1,159	859	2,018	681	625	1,306	731	638	1,369	801	645	1,446	728	635	1,363	807	716	1,523
Building Products ASEAN, Nth Am & India	236	240	476	244	303	547	342	336	678	321	437	758	466	508	974	512	977	1,489	1,073	697	1,770	695	771	1,466	737	794	1,531	814	830	1,644	800	836	1,636	916	828	1,743
Hot Rolled Products North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate & Group	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inter-segment	(60)	(50)	(110)	(45)	(103)	(148)	(104)	(117)	(221)	(47)	(115)	(162)	(138)	(195)	(333)	(213)	(444)	(657)	(710)	(162)	(872)	(241)	(322)	(563)	(225)	(386)	(611)	(339)	(108)	(447)	(202)	(249)	(451)	(268)	(215)	(483)
Continuing Businesses	2,483	2,618	5,101	2,520	2,976	5,496	3,621	3,821	7,442	3,679	3,848	7,527	4,252	4,105	8,357	4,734	5,666	10,400	6,028	4,056	10,084	4,026	4,442	8,468	4,525	4,444	8,969	4,449	4,005	8,454	3,695	3,579	7,274	3,982	3,999	7,981
Discontinued Businesses	205	219	424	209	276	485	410	431	841	339	368	707	382	365	747	2	83	85	131	112	243	76	73	149	85	74	159	89	75	164	0	0	0	0	0	0
Inter-segment	(120)	(133)	(253)	(125)	(118)	(243)	(159)	(183)	(342)	(136)	(85)	(221)	(126)	(118)	(244)	(17)	(7)	(24)	(16)	(9)	(25)	(11)	(8)	(19)	(10)	(6)	(16)	(8)	(7)	(15)	0	0	0	0	0	0
Sales Revenue	2,568	2,704	5,272	2,604	3,134	5,738	3,872	4,069	7,941	3,882	4,131	8,013	4,508	4,352	8,860	4,719	5,742	10,461	6,143	4,159	10,302	4,091	4,507	8,598	4,600	4,512	9,112	4,530	4,073	8,603	3,695	3,579	7,274	3,982	3,999	7,981
Other Revenue	20	10	30	12	14	26	9	15	24	10	8	18	20	33	53	15	19	34	13	14	27	12	14	26	12	10	22	9	10	19	9	7	16	17	9	26
Total Revenue	2,588	2,714	5,302	2,616	3,148	5,764	3,881	4,084	7,965	3,892	4,139	8,031	4,528	4,385	8,913	4,734	5,761	10,495	6,156	4,173	10,329	4,103	4,521	8,624	4,612	4,522	9,134	4,539	4,083	8,622	3,704	3,586	7,290	3,999	4,008	8,007

Reported EBITDA - A$m

Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014
Coated & Industrial Products Australia	344	383	727	379	512	891	618	738	1,356	494	218	712	558	444	1,002	490	703	1,193	751	(349)	402	9	273	282	3	(864)	(861)	(375)	(174)	(549)	87	29	116	86	58	144
Building Components & Distribution Australia	4	7	11	6	8	14	9	12	21	16	14	30	20	0	20	3	73	76	88	(65)	23	21	24	45	(75)	(99)	(174)	(21)	(188)	(209)	(2)	(12)	(14)	(3)	(70)	(72)
New Zealand and Pacific Steel Products	41	46	87	41	57	98	107	110	217	80	52	132	56	63	119	59	64	123	71	24	95	38	69	107	67	55	122	55	54	109	22	59	81	64	63	126
Inter-segment	1	(2)	(1)	0	0	0	1	(2)	(1)	(2)	(2)	(4)	2	1	3	(22)	(4)	(26)	5	22	27	(8)	(1)	(9)	8	(3)	5	4	(2)	2	(4)	(2)	(5)	(1)	(4)	(5)
BlueScope Australia & New Zealand	390	434	824	426	577	1,003	735	858	1,593	588	282	870	636	508	1,144	530	836	1,366	915	(368)	547	60	365	425	3	(911)	(908)	(337)	(308)	(645)	104	74	178	146	47	193
Global Building Solutions	5	5	10	6	2	8	8	(11)	(3)	4	20	24	37	16	53	(117)	32	(85)	(2)	9	7	27	(13)	14	81	2	83	28	(1)	27	29	13	43	32	56	89
Building Products ASEAN, Nth Am & India	53	39	92	43	52	95	43	31	74	12	38	50	52	43	95	3	104	107	(89)	(44)	(133)	71	84	155	47	64	111	41	57	98	55	63	118	67	65	132
Hot Rolled Products North America	64	10	74	3	67	70	103	90	193	61	106	167	101	54	155	36	69	105	15	(73)	(58)	14	47	61	8	64	72	20	42	62	33	34	67	49	53	102
Corporate & Group	(39)	(56)	(95)	(28)	(28)	(56)	(17)	(38)	(55)	(46)	(35)	(81)	(18)	(27)	(45)	59	(48)	11	(88)	(40)	(128)	(30)	(40)	(70)	(33)	(40)	(73)	(32)	(46)	(78)	(32)	(34)	(66)	(40)	(47)	(87)
Inter-segment	2	1	3	0	0	0	(5)	(1)	(6)	2	(2)	0	0	(2)	(2)	(7)	(85)	(92)	90	9	99	(2)	(10)	(12)	11	1	12	0	0	0	(0)	(1)	(1)	1	0	1
Continuing Businesses	475	433	908	450	670	1,120	867	929	1,796	621	409	1,030	808	592	1,400	504	908	1,412	841	(507)	334	140	433	573	117	(820)	(703)	(280)	(256)	(536)	189	150	339	256	174	430
Discontinued Businesses	(4)	(15)	(19)	(6)	(9)	(15)	(27)	(111)	(138)	(16)	(174)	(190)	(9)	32	23	(3)	10	7	16	29	45	14	3	17	9	7	16	9	37	46	0	(1)	(0)	(0)	(0)	(0)
Inter-segment	(7)	(1)	(8)	(4)	4	0	(3)	0	(3)	(12)	22	10	(5)	5	0	1	0	1	0	0	0	0	0	0	1	(1)	0	1	0	1	0	0	(0)	0	(0)	(0)
Reported EBITDA	464	417	881	440	665	1,105	837	818	1,655	593	257	850	794	629	1,423	502	918	1,420	857	(478)	379	154	436	590	127	(814)	(687)	(270)	(219)	(489)	190	149	339	256	174	430

Reported EBITDA Margin - %

Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014
Coated & Industrial Products Australia	18%	19%	18%	19%	24%	21%	26%	28%	27%	21%	9%	14%	20%	16%	18%	17%	22%	20%	22%	-19%	8%	0%	10%	6%	0%	-32%	-17%	-16%	-9%	-13%	5%	2%	3%	5%	3%	4%
Building Components & Distribution Australia	2%	4%	3%	3%	4%	3%	4%	5%	4%	6%	5%	5%	6%	0%	3%	0%	7%	4%	8%	-8%	1%	3%	3%	3%	-9%	-13%	-11%	-3%	-27%	-14%	0%	-2%	-1%	0%	-8%	-5%
BlueScope Australia & New Zealand	17%	18%	18%	19%	23%	21%	27%	28%	27%	21%	10%	15%	20%	16%	18%	14%	20%	17%	20%	-14%	8%	2%	11%	7%	0%	-27%	-14%	-11%	-12%	-11%	4%	3%	4%	6%	2%	4%
Global Building Solutions	12%	12%	12%	12%	1%	3%	1%	-2%	0%	1%	3%	2%	5%	3%	4%	-16%	3%	-5%	0%	1%	0%	4%	-2%	1%	11%	0%	6%	3%	0%	2%	4%	2%	3%	4%	8%	6%
Building Products ASEAN, Nth Am & India	22%	16%	19%	18%	17%	17%	13%	9%	11%	4%	9%	7%	11%	8%	10%	1%	11%	7%	-8%	-6%	-8%	10%	11%	11%	6%	8%	7%	5%	7%	6%	7%	8%	7%	7%	8%	8%
Hot Rolled Products North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Continuing Businesses	19%	17%	18%	18%	23%	20%	24%	24%	24%	17%	11%	14%	19%	14%	17%	11%	16%	14%	14%	-13%	3%	3%	10%	7%	3%	-18%	-8%	-6%	-6%	-6%	5%	4%	5%	6%	4%	5%
Discontinued Businesses																																				
Reported EBITDA Margin	18%	15%	17%	17%	21%	19%	22%	20%	21%	15%	6%	11%	18%	14%	16%	11%	16%	14%	14%	-11%	4%	4%	10%	7%	3%	-18%	-8%	-6%	-5%	-6%	5%	4%	5%	6%	4%	5%

Reported EBIT - A$m

Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014
Coated & Industrial Products Australia	256	290	546	282	415	697	524	641	1,165	397	119	516	456	343	799	384	602	986	644	(438)	206	(92)	176	84	(97)	(966)	(1,063)	(463)	(263)	(726)	2	(57)	(55)	(1)	(25)	(26)
Building Components & Distribution Australia	2	4	6	3	5	8	6	6	12	10	10	20	14	(7)	7	(12)	58	46	75	(78)	(3)	8	11	19	(88)	(113)	(201)	(30)	(197)	(227)	(11)	(21)	(31)	(11)	(77)	(88)
New Zealand and Pacific Steel Products	23	26	49	23	39	62	93	96	189	66	39	105	43	47	90	44	49	93	56	9	65	21	52	73	49	33	82	34	31	65	(2)	36	34	39	35	74
Inter-segment	0	(1)	(1)	(1)	1	0	1	(1)	0	(3)	(2)	(5)	3	0	3	(21)	(5)	(26)	4	22	26	(8)	0	(8)	8	(3)	5	5	(2)	3	(4)	(2)	(5)	(1)	(4)	(5)
BlueScope Australia & New Zealand	281	319	600	307	461	768	624	742	1,366	470	166	636	515	385	900	394	705	1,099	779	(485)	294	(70)	238	168	(129)	(1,047)	(1,176)	(455)	(430)	(885)	(14)	(43)	(57)	26	(71)	(46)
Global Building Solutions	4	4	8	5	(3)	2	(3)	(22)	(25)	(8)	6	(2)	20	(5)	15	(138)	11	(127)	(25)	(14)	(39)	10	(30)	(20)	65	(15)	50	11	(17)	(6)	13	(3)	10	14	37	51
Building Products ASEAN, Nth Am & India	41	30	71	34	43	77	34	22	56	1	22	23	35	26	61	(14)	80	66	(117)	(72)	(189)	47	60	107	24	42	66	17	34	51	31	39	71	41	40	81
Hot Rolled Products North America	64	10	74	3	67	70	103	90	193	61	106	167	101	54	155	36	69	105	15	(73)	(58)	14	47	61	8	64	72	20	42	62	33	34	67	49	53	102
Corporate & Group	(39)	(55)	(94)	(28)	(28)	(56)	(17)	(39)	(56)	(46)	(36)	(82)	(18)	(28)	(46)	60	(50)	10	(87)	(42)	(129)	(31)	(40)	(71)	(34)	(41)	(75)	(34)	(47)	(81)	(32)	(34)	(66)	(40)	(48)	(87)
Inter-segment	3	(1)	2	0	(1)	(1)	(5)	(2)	(7)	3	(3)	0	(1)	(2)	(3)	(8)	(84)	(92)	89	12	101	(2)	(11)	(13)	12	(1)	11	1	(2)	(1)	0	(1)	(1)	1	0	1
Continuing Businesses	**354**	**307**	**661**	**321**	**539**	**860**	**736**	**791**	**1,527**	**481**	**261**	**742**	**652**	**430**	**1,082**	**330**	**731**	**1,061**	**654**	**(674)**	**(20)**	**(32)**	**264**	**232**	**(54)**	**(998)**	**(1,052)**	**(440)**	**(420)**	**(860)**	**32**	**(9)**	**24**	**91**	**11**	**103**
Discontinued Businesses	(14)	(28)	(42)	(15)	(27)	(42)	(37)	(130)	(167)	(19)	(178)	(197)	(13)	29	16	(3)	4	1	11	23	34	9	(1)	8	5	3	8	5	34	39	0	(0)	(0)	(0)	(0)	(0)
Inter-segment	(8)	0	(8)	(4)	4	0	(3)	1	(2)	(13)	24	11	(4)	5	1	1	0	1	0	1	1	0	0	0	1	0	1	0	1	1	(0)	(0)	0	0	0	0
Reported EBIT	**332**	**279**	**611**	**302**	**516**	**818**	**696**	**662**	**1,358**	**449**	**107**	**556**	**635**	**464**	**1,099**	**328**	**735**	**1,063**	**665**	**(650)**	**15**	**(23)**	**263**	**240**	**(48)**	**(995)**	**(1,043)**	**(435)**	**(385)**	**(820)**	**32**	**(9)**	**23**	**91**	**11**	**102**

Reported EBIT Margin - %

Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014
Coated & Industrial Products Australia	13%	14%	14%	14%	19%	17%	22%	24%	23%	17%	5%	11%	16%	12%	14%	13%	19%	16%	19%	-24%	4%	-4%	7%	2%	-4%	-36%	-20%	-19%	-14%	-17%	0%	-3%	-2%	0%	-1%	-1%
Building Components & Distribution Australia	1%	2%	2%	1%	2%	2%	2%	2%	2%	4%	4%	4%	4%	-2%	1%	-1%	5%	2%	7%	-10%	0%	1%	1%	1%	-11%	-15%	-13%	-4%	-28%	-15%	-1%	-3%	-2%	-2%	-9%	-6%
New Zealand and Pacific Steel Products	8%	9%	9%	8%	13%	11%	24%	27%	25%	18%	11%	15%	12%	13%	12%	13%	13%	13%	15%	3%	9%	8%	15%	12%	15%	10%	12%	10%	8%	9%	-1%	10%	5%	9%	8%	8%
BlueScope Australia & New Zealand	12%	13%	13%	14%	18%	16%	23%	24%	24%	17%	6%	11%	16%	12%	14%	11%	17%	14%	17%	-18%	4%	-2%	7%	3%	-4%	-31%	-18%	-14%	-16%	-15%	-1%	-2%	-1%	1%	-3%	-1%
Global Building Solutions	9%	10%	10%	10%	-1%	1%	0%	-4%	-2%	-1%	1%	0%	3%	-1%	1%	-19%	1%	-8%	-2%	-2%	-2%	1%	-5%	-2%	9%	-2%	4%	1%	-3%	0%	2%	-1%	1%	2%	5%	3%
Building Products ASEAN, Nth Am & India	17%	13%	15%	14%	14%	14%	10%	7%	8%	0%	5%	3%	8%	5%	6%	-3%	8%	4%	-11%	-10%	-11%	7%	8%	7%	3%	5%	4%	2%	4%	3%	4%	5%	4%	5%	5%	5%
Hot Rolled Products North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Continuing Businesses	**14%**	**12%**	**13%**	**13%**	**18%**	**16%**	**20%**	**21%**	**21%**	**13%**	**7%**	**10%**	**15%**	**10%**	**13%**	**7%**	**13%**	**10%**	**11%**	**-17%**	**0%**	**-1%**	**6%**	**3%**	**-1%**	**-22%**	**-12%**	**-10%**	**-10%**	**-10%**	**1%**	**0%**	**0%**	**2%**	**0%**	**1%**
Discontinued Businesses																																				
Reported EBIT Margin	**13%**	**10%**	**12%**	**12%**	**16%**	**14%**	**18%**	**16%**	**17%**	**12%**	**3%**	**7%**	**14%**	**11%**	**12%**	**7%**	**13%**	**10%**	**11%**	**-16%**	**0%**	**-1%**	**6%**	**3%**	**-1%**	**-22%**	**-11%**	**-10%**	**-9%**	**-10%**	**1%**	**0%**	**0%**	**2%**	**0%**	**1%**

BlueScope Steel Limited - Segment Underlying Earnings

Underlying EBITDA - A$m

Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014
Coated & Industrial Products Australia	344	383	727	379	512	891	631	796	1,427	517	248	765	530	439	969	504	703	1,207	660	(323)	337	21	284	305	3	(59)	(56)	(94)	(57)	(151)	74	67	140	114	122	236
Building Components & Distribution Australia	4	7	11	6	8	14	9	12	21	16	16	32	13	0	13	33	84	117	90	(41)	49	17	18	35	2	3	5	(17)	(10)	(27)	2	(10)	(8)	(3)	(4)	(7)
New Zealand and Pacific Steel Products	41	46	87	41	57	98	107	109	216	80	52	132	56	63	119	51	64	115	93	24	117	38	69	107	67	55	122	55	58	113	22	59	81	64	64	128
Inter-segment	1	(2)	(1)	(1)	1	0	1	(1)	0	(3)	(2)	(5)	3	0	3	(21)	(5)	(26)	4	22	26	(8)	0	(8)	8	(3)	5	5	(2)	3	(4)	(1)	(5)	(1)	1	(0)
BlueScope Australia & New Zealand	390	434	824	426	577	1,003	748	915	1,663	611	314	925	601	503	1,104	566	847	1,413	848	(319)	529	68	371	439	80	(4)	76	(52)	(10)	(62)	94	114	208	174	182	356
Global Building Solutions	5	5	10	6	2	8	14	0	14	5	34	39	42	16	58	61	42	103	36	25	61	27	(8)	19	13	6	19	41	25	66	29	21	51	35	21	56
Building Products ASEAN, Nth Am & India	53	39	92	43	52	95	48	44	92	26	44	70	55	45	100	45	106	151	24	(30)	(6)	71	84	155	47	80	127	44	54	98	55	73	127	77	63	140
Hot Rolled Products North America	64	10	74	3	67	70	103	90	193	61	106	167	101	54	155	36	69	105	15	(73)	(58)	14	47	61	8	64	72	20	42	62	33	34	67	49	56	105
Corporate & Group	(39)	(56)	(95)	(31)	(29)	(60)	(17)	(36)	(53)	(44)	(40)	(84)	(13)	(28)	(41)	(34)	(28)	(62)	(83)	(38)	(121)	(30)	(36)	(66)	(33)	(33)	(66)	(31)	(36)	(67)	(30)	(32)	(62)	(34)	(46)	(80)
Inter-segment	2	1	3	3	1	4	(5)	(1)	(6)	2	(1)	1	(1)	(1)	(2)	(6)	(86)	(92)	90	10	100	(2)	(11)	(13)	12	0	12	1	1	2	0	(1)	(1)	1	0	1
Continuing Businesses	**475**	**433**	**908**	**450**	**670**	**1,120**	**891**	**1,012**	**1,903**	**661**	**457**	**1,118**	**785**	**589**	**1,374**	**668**	**950**	**1,618**	**930**	**(425)**	**505**	**148**	**447**	**595**	**127**	**113**	**240**	**23**	**76**	**99**	**181**	**208**	**390**	**301**	**276**	**577**
Discontinued Businesses	(4)	(15)	(19)	(6)	(9)	(15)	19	(63)	(44)	10	(11)	(1)	4	(4)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inter-segment	(7)	(1)	(8)	(4)	4	0	(3)	0	(3)	(12)	22	10	(4)	4	0	0	0	0	0	1	1	0	(1)	(1)	0	0	0	0	0	0	0	0	0	0	0	0
Underlying EBITDA	**464**	**417**	**881**	**440**	**665**	**1,105**	**907**	**949**	**1,856**	**659**	**468**	**1,127**	**785**	**589**	**1,374**	**668**	**950**	**1,618**	**930**	**(424)**	**506**	**148**	**446**	**594**	**127**	**113**	**240**	**23**	**76**	**99**	**181**	**208**	**390**	**301**	**276**	**577**

Underlying EBITDA Margin - %

Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014
Coated & Industrial Products Australia	18%	19%	18%	19%	24%	21%	27%	30%	29%	22%	10%	16%	19%	16%	18%	18%	22%	20%	19%	-18%	6%	1%	11%	6%	0%	-2%	-1%	-4%	-3%	-4%	4%	4%	4%	6%	7%	7%
Building Components & Distribution Australia	2%	4%	3%	3%	4%	3%	4%	5%	4%	6%	6%	6%	4%	0%	2%	4%	8%	6%	8%	-5%	3%	2%	2%	2%	0%	0%	0%	-2%	-1%	-2%	0%	-1%	-1%	0%	0%	0%
New Zealand and Pacific Steel Products	14%	16%	15%	15%	19%	17%	27%	31%	29%	22%	15%	19%	15%	17%	16%	15%	17%	16%	25%	7%	17%	14%	20%	17%	20%	16%	18%	16%	14%	15%	7%	16%	12%	15%	14%	15%
BlueScope Australia & New Zealand	17%	18%	18%	19%	23%	21%	27%	30%	29%	22%	11%	16%	19%	16%	17%	15%	20%	18%	19%	-12%	7%	2%	11%	7%	2%	0%	1%	-2%	0%	-1%	4%	5%	4%	7%	7%	7%
Global Building Solutions	12%	12%	12%	12%	1%	3%	2%	0%	1%	1%	6%	3%	6%	3%	4%	8%	4%	6%	3%	3%	3%	4%	-1%	1%	2%	1%	1%	5%	4%	5%	4%	3%	4%	4%	3%	4%
Building Products ASEAN, Nth Am & India	22%	16%	19%	18%	17%	17%	14%	13%	14%	8%	10%	9%	12%	9%	10%	9%	11%	10%	2%	-4%	0%	10%	11%	11%	6%	10%	8%	5%	7%	6%	7%	9%	8%	8%	8%	8%
Hot Rolled Products North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Continuing Businesses	**19%**	**17%**	**18%**	**18%**	**23%**	**20%**	**25%**	**26%**	**26%**	**18%**	**12%**	**15%**	**18%**	**14%**	**16%**	**14%**	**17%**	**16%**	**15%**	**-10%**	**5%**	**4%**	**10%**	**7%**	**3%**	**3%**	**3%**	**1%**	**2%**	**1%**	**5%**	**6%**	**5%**	**8%**	**7%**	**7%**

Underlying EBIT - A$m

Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014
Coated & Industrial Products Australia	256	290	546	282	415	697	537	699	1,236	420	149	569	428	338	766	398	602	1,000	553	(412)	141	(80)	188	108	(97)	(161)	(258)	(182)	(145)	(327)	(11)	(20)	(30)	27	39	65
Building Components & Distribution Australia	2	4	6	3	5	8	6	6	12	10	12	22	7	(7)	0	18	69	87	77	(54)	23	4	5	9	(11)	(11)	(22)	(27)	(19)	(46)	(7)	(18)	(25)	(11)	(12)	(23)
New Zealand and Pacific Steel Products	23	26	49	23	39	62	93	95	188	66	39	105	43	47	90	36	49	85	78	9	87	21	52	73	49	33	82	34	35	69	(2)	36	34	39	36	75
Inter-segment	1	(2)	(1)	(1)	1	0	1	(1)	0	(3)	(2)	(5)	3	0	3	(21)	(5)	(26)	4	22	26	(8)	0	(8)	8	(3)	5	5	(2)	3	(4)	(2)	(5)	(1)	1	(0)
BlueScope Australia & New Zealand	281	319	600	307	461	768	637	799	1,436	493	198	691	480	380	860	430	716	1,146	712	(435)	277	(62)	243	181	(52)	(140)	(192)	(170)	(132)	(302)	(24)	(3)	(27)	54	64	117
Global Building Solutions	4	4	8	5	(3)	2	3	(11)	(8)	(7)	20	13	25	(5)	20	40	21	61	13	3	16	10	(25)	(15)	(3)	(11)	(14)	24	9	33	13	5	18	16	2	19
Building Products ASEAN, Nth Am & India	41	30	71	34	43	77	39	34	73	15	28	43	38	28	66	28	82	110	(4)	(58)	(62)	47	60	107	24	58	82	21	30	51	31	48	80	51	38	89
Hot Rolled Products North America	64	10	74	3	67	70	103	90	193	61	106	167	101	54	155	36	69	105	15	(73)	(58)	14	47	61	8	64	72	20	42	62	33	34	67	49	56	105
Corporate & Group	(39)	(55)	(94)	(31)	(29)	(60)	(17)	(37)	(54)	(44)	(40)	(84)	(13)	(27)	(40)	(33)	(29)	(62)	(83)	(39)	(122)	(31)	(37)	(68)	(34)	(33)	(67)	(32)	(37)	(69)	(30)	(32)	(63)	(34)	(46)	(80)
Inter-segment	3	(1)	2	3	0	3	(5)	(1)	(6)	3	(3)	0	(1)	(3)	(4)	(7)	(86)	(93)	90	11	101	(2)	(10)	(12)	13	(2)	11	(1)	1	0	0	(1)	(1)	1	0	1
Continuing Businesses	**354**	**307**	**661**	**321**	**539**	**860**	**760**	**874**	**1,634**	**521**	**309**	**830**	**630**	**427**	**1,057**	**494**	**773**	**1,267**	**743**	**(591)**	**152**	**(24)**	**278**	**254**	**(44)**	**(64)**	**(108)**	**(138)**	**(87)**	**(225)**	**24**	**50**	**74**	**136**	**113**	**250**
Discontinued Businesses	(14)	(28)	(42)	(15)	(27)	(42)	9	(82)	(73)	7	(7)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inter-segment	(8)	0	(8)	(4)	4	0	(3)	1	(2)	(13)	23	10	(4)	4	0	0	0	0	0	0	0	0	(1)	(1)	0	1	1	1	0	1	0	0	0	0	0	0
Underlying EBIT	**332**	**279**	**611**	**302**	**516**	**818**	**766**	**793**	**1,559**	**515**	**325**	**840**	**626**	**431**	**1,057**	**494**	**773**	**1,267**	**743**	**(591)**	**152**	**(24)**	**277**	**253**	**(44)**	**(63)**	**(107)**	**(137)**	**(87)**	**(224)**	**24**	**50**	**74**	**136**	**113**	**250**

Underlying EBIT Margin - %

Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014
Coated & Industrial Products Australia	13%	14%	14%	14%	19%	17%	23%	26%	25%	18%	6%	12%	15%	12%	14%	14%	19%	17%	16%	-23%	3%	-4%	7%	2%	-4%	-6%	-5%	-8%	-8%	-8%	-1%	-1%	-1%	2%	2%	2%
Building Components & Distribution Australia	1%	2%	2%	1%	2%	2%	2%	2%	2%	4%	4%	4%	2%	-2%	0%	2%	6%	4%	7%	-7%	1%	1%	1%	1%	-1%	-1%	-1%	-3%	-3%	-3%	-1%	-3%	-2%	-2%	-1%	-1%
New Zealand and Pacific Steel Products	8%	9%	9%	8%	13%	11%	24%	27%	25%	18%	11%	15%	12%	13%	12%	11%	13%	12%	21%	3%	13%	8%	15%	12%	15%	10%	12%	10%	9%	9%	-1%	10%	5%	9%	8%	9%
BlueScope Australia & New Zealand	12%	13%	13%	14%	18%	16%	23%	26%	25%	18%	7%	12%	15%	12%	13%	12%	17%	15%	16%	-16%	4%	-2%	7%	3%	-2%	-4%	-3%	-5%	-5%	-5%	-1%	0%	-1%	2%	2%	2%
Global Building Solutions	9%	10%	10%	10%	-1%	1%	0%	-2%	-1%	-1%	3%	1%	3%	-1%	2%	5%	2%	4%	1%	0%	1%	1%	-4%	-1%	0%	-2%	-1%	3%	1%	2%	2%	1%	1%	2%	0%	1%
Building Products ASEAN, Nth Am & India	17%	13%	15%	14%	14%	14%	11%	10%	11%	5%	6%	6%	8%	6%	7%	5%	8%	7%	0%	-8%	-4%	7%	8%	7%	3%	7%	5%	3%	4%	3%	4%	6%	5%	6%	5%	5%
Hot Rolled Products North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Continuing Businesses	**14%**	**12%**	**13%**	**13%**	**18%**	**16%**	**21%**	**23%**	**22%**	**14%**	**8%**	**11%**	**15%**	**10%**	**13%**	**10%**	**14%**	**12%**	**12%**	**-15%**	**2%**	**-1%**	**6%**	**3%**	**-1%**	**-1%**	**-1%**	**-3%**	**-2%**	**-3%**	**1%**	**1%**	**1%**	**3%**	**3%**	**3%**

BlueScope Steel Limited - Segment Net Operating Assets (pre tax) and Underlying ROIC

Net Operating Assets (pre tax) - A$m

	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY
Segment	**2003**	**2003**	**2003**	**2004**	**2004**	**2004**	**2005**	**2005**	**2005**	**2006**	**2006**	**2006**	**2007**	**2007**	**2007**	**2008**	**2008**	**2008**	**2009**	**2009**	**2009**	**2010**	**2010**	**2010**	**2011**	**2011**	**2011**	**2012**	**2012**	**2012**	**2013**	**2013**	**2013**	**2014**	**2014**	**2014**
Coated & Industrial Products Australia	2,463	2,516	2,516	2,483	2,406	2,406	2,464	2,673	2,673	2,880	2,928	2,928	2,909	2,937	2,937	2,810	2,841	2,841	3,526	3,322	3,322	3,363	3,464	3,464	3,582	2,754	2,754	2,437	2,003	2,003	1,973	2,068	2,068	2,057	2,201	2,201
Building Components & Distribution Australia	100	103	103	108	133	133	165	178	178	202	209	209	218	199	199	974	935	935	1,028	835	835	814	799	799	726	610	610	524	329	329	324	322	322	328	335	335
New Zealand and Pacific Steel Products	479	436	436	416	325	325	317	306	306	354	342	342	370	431	431	401	346	346	309	346	346	395	398	398	400	406	406	243	296	296	339	467	467	586	646	646
Inter-segment	(5)	(7)	(7)	(8)	(7)	(7)	(6)	(7)	(7)	(10)	(12)	(12)	(9)	(8)	(8)	(30)	(35)	(35)	(31)	(9)	(9)	(17)	(17)	(17)	(9)	(12)	(12)	(7)	(9)	(9)	(12)	(14)	(14)	(15)	(20)	(20)
BlueScope Australia & New Zealand	3,037	3,048	3,048	3,000	2,858	2,858	2,940	3,149	3,149	3,426	3,467	3,467	3,487	3,558	3,558	4,156	4,087	4,087	4,833	4,494	4,494	4,555	4,645	4,645	4,699	3,758	3,758	3,198	2,620	2,620	2,623	2,843	2,843	2,956	3,163	3,163
Global Building Solutions	30	28	28	25	216	216	286	340	340	471	528	528	568	570	570	445	712	712	781	637	637	572	557	557	606	562	562	568	510	510	505	596	596	678	589	589
Building Products ASEAN, Nth Am & India	424	359	359	388	477	477	542	641	641	736	820	820	823	759	759	758	1,059	1,059	1,524	1,048	1,048	963	1,095	1,095	931	916	916	974	870	870	859	936	936	944	845	845
Hot Rolled Products North America	183	162	162	157	240	240	280	253	253	292	262	262	280	235	235	235	183	183	288	183	183	175	172	172	123	82	82	96	73	73	79	95	95	113	103	103
Corporate & Group	(250)	(212)	(212)	(195)	(161)	(161)	(212)	(137)	(137)	5	5	5	351	504	504	5	(17)	(17)	(9)	(24)	(24)	(7)	(21)	(21)	(6)	(12)	(12)	(6)	(21)	(21)	(12)	(25)	(25)	(12)	(32)	(32)
Inter-segment	(0)	(0)	(0)	(0)	(0)	(0)	(5)	(7)	(7)	(4)	(7)	(7)	(7)	(8)	(8)	(16)	(100)	(100)	(10)	0	0	(2)	(12)	(12)	(0)	(1)	(1)	(1)	(1)	(1)	(0)	(1)	(1)	(0)	(0)	(0)
Continuing Businesses	**3,424**	**3,384**	**3,384**	**3,375**	**3,629**	**3,629**	**3,832**	**4,238**	**4,238**	**4,926**	**5,074**	**5,074**	**5,502**	**5,617**	**5,617**	**5,582**	**5,923**	**5,923**	**7,407**	**6,338**	**6,338**	**6,257**	**6,436**	**6,436**	**6,352**	**5,306**	**5,306**	**4,829**	**4,051**	**4,051**	**4,054**	**4,445**	**4,445**	**4,678**	**4,667**	**4,667**
Discontinued Businesses	328	248	248	253	283	283	281	203	203	256	121	121	112	(17)	(17)	(50)	101	101	162	142	142	116	124	124	101	93	93	100	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)
Inter-segment	(8)	(8)	(8)	(12)	(8)	(8)	(12)	(11)	(11)	(24)	(1)	(1)	(5)	(1)	(1)	0	(0)	(0)	0	0	0	0	(1)	(1)	0	(0)	(0)	(0)	0	0	0	0	0	0	0	0
Pre-Tax Net Operating Assets	**3,743**	**3,624**	**3,624**	**3,617**	**3,903**	**3,903**	**4,102**	**4,430**	**4,430**	**5,158**	**5,195**	**5,195**	**5,608**	**5,598**	**5,598**	**5,532**	**6,025**	**6,025**	**7,569**	**6,480**	**6,480**	**6,372**	**6,559**	**6,559**	**6,453**	**5,399**	**5,399**	**4,929**	**4,047**	**4,047**	**4,051**	**4,441**	**4,441**	**4,674**	**4,664**	**4,664**

Underlying Return on Invested Capital (ROIC)

	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY
Segment	**2003**	**2003**	**2003**	**2004**	**2004**	**2004**	**2005**	**2005**	**2005**	**2006**	**2006**	**2006**	**2007**	**2007**	**2007**	**2008**	**2008**	**2008**	**2009**	**2009**	**2009**	**2010**	**2010**	**2010**	**2011**	**2011**	**2011**	**2012**	**2012**	**2012**	**2013**	**2013**	**2013**	**2014**	**2014**	**2014**
Coated & Industrial Products Australia	20.6%	23.3%	21.7%	22.6%	34.0%	28.3%	44.1%	54.4%	48.7%	30.3%	10.3%	20.3%	29.3%	23.1%	26.1%	27.7%	42.6%	34.6%	34.7%	-24.1%	4.6%	-4.8%	11.0%	3.2%	-5.5%	-10.2%	-8.3%	-14.0%	-13.1%	-13.7%	-1.1%	-2.0%	-1.5%	2.6%	3.6%	3.1%
Building Components & Distribution Australia	4.6%	7.9%	6.7%	5.7%	8.3%	6.8%	8.1%	7.0%	7.7%	10.5%	11.7%	11.4%	6.6%	-6.7%	0.0%	6.3%	14.4%	15.4%	15.7%	-11.6%	2.6%	1.0%	1.2%	1.1%	-2.8%	-3.4%	-3.1%	-9.5%	-9.0%	-9.8%	-4.4%	-11.3%	-7.8%	-6.7%	-7.2%	-6.9%
New Zealand and Pacific Steel Products	9.7%	11.4%	10.9%	10.8%	21.0%	16.3%	57.9%	61.0%	59.6%	40.0%	22.4%	32.4%	24.2%	23.5%	23.3%	17.3%	26.2%	21.9%	47.6%	5.5%	25.1%	11.3%	26.2%	19.6%	24.5%	16.4%	20.4%	21.0%	25.9%	19.7%	-1.4%	17.9%	8.9%	14.7%	11.7%	13.4%
Inter-segment	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
BlueScope Australia & New Zealand	18.5%	21.0%	19.7%	20.3%	31.5%	26.0%	44.0%	52.5%	47.8%	30.0%	11.5%	20.9%	27.6%	21.6%	24.5%	22.3%	34.7%	30.0%	31.9%	-18.7%	6.5%	-2.7%	10.6%	4.0%	-2.2%	-6.6%	-4.6%	-9.8%	-9.1%	-9.5%	-1.8%	-0.2%	-1.0%	3.7%	4.2%	3.9%
Global Building Solutions	27.3%	27.5%	28.3%	37.8%	-5.0%	1.6%	2.4%	-7.0%	-2.9%	-3.5%	8.0%	3.0%	9.1%	-1.8%	3.6%	15.8%	7.3%	9.5%	3.5%	0.8%	2.4%	3.3%	-8.9%	-2.5%	-1.0%	-3.8%	-2.5%	8.5%	3.3%	6.2%	5.2%	1.7%	3.3%	5.1%	0.7%	3.1%
Building Products ASEAN, Nth Am & India	20.2%	15.3%	19.0%	18.2%	19.9%	18.4%	15.3%	11.5%	13.1%	4.4%	7.2%	5.9%	9.3%	7.1%	8.4%	7.4%	18.1%	12.1%	-0.6%	-9.0%	-5.9%	9.3%	11.7%	10.0%	4.7%	12.6%	8.2%	4.4%	6.5%	5.7%	7.3%	10.7%	8.8%	10.8%	8.5%	10.0%
Hot Rolled Products North America	74.5%	11.6%	45.9%	3.8%	67.5%	34.9%	79.2%	67.5%	78.3%	44.8%	76.6%	64.9%	74.6%	42.0%	62.4%	30.7%	66.1%	50.3%	12.7%	-62.0%	-31.7%	15.7%	54.2%	34.4%	10.8%	124.4%	56.5%	45.0%	99.7%	79.9%	86.9%	76.9%	79.3%	93.7%	103.6%	105.3%
Corporate & Group	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Inter-segment	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Continuing Businesses	**20.6%**	**18.0%**	**19.4%**	**19.0%**	**30.8%**	**24.5%**	**40.7%**	**43.3%**	**41.5%**	**22.7%**	**12.4%**	**17.8%**	**23.8%**	**15.4%**	**19.8%**	**17.6%**	**26.9%**	**22.0%**	**22.3%**	**-17.2%**	**2.5%**	**-0.8%**	**8.8%**	**4.0%**	**-1.4%**	**-2.2%**	**-1.8%**	**-5.4%**	**-3.9%**	**-4.8%**	**1.2%**	**2.4%**	**1.7%**	**6.0%**	**4.8%**	**5.5%**

Note: Above ROIC calculated as underlying EBIT over average of period opening and closing pre-tax net operating assets. (ROIC calculation in ASX earnings release uses EBIT over monthly average pre-tax net operating assets).

BlueScope Steel Limited - Segment Capital & Investment Expenditure

Capital & Investment Expenditure - A$m

Segment	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014
Coated & Industrial Products Australia	41	77	118	38	85	123	72	157	229	139	237	376	102	139	241	93	210	303	134	425	559	104	132	236	90	160	250	46	64	110	56	89	145	52	119	171
Building Components & Distribution Australia	7	12	19	6	18	24	24	14	38	14	26	40	12	17	29	9	24	33	12	(1)	11	2	7	9	9	26	35	2	4	6	3	8	11	2	122	124
New Zealand and Pacific Steel Products	2	8	10	9	18	27	9	28	37	10	45	55	21	19	40	9	37	46	20	12	32	21	16	37	17	21	38	10	32	42	19	37	56	19	154	173
Inter-segment	0	0	0	0	1	0	0	(1)	(1)	0	1	0	0	(2)	0	(0)	(1)	0	0	(1)	(0)	(0)	0	0	0	(1)	(0)	(1)	0	(1)	(0)	(1)	(1)	0	0	(0)
BlueScope Australia & New Zealand	50	97	147	52	122	174	105	198	303	163	309	472	136	173	309	112	270	382	167	435	602	127	155	282	116	206	322	57	100	157	78	133	211	73	395	468
Global Building Solutions	3	6	9	(0)	8	8	85	78	163	43	43	86	(2)	16	14	48	868	916	10	50	60	11	10	21	6	(2)	4	4	20	24	23	45	68	6	14	20
Building Products ASEAN, Nth Am & India	9	15	24	19	23	42	84	86	170	38	77	115	22	12	34	13	51	64	47	27	74	38	9	47	31	30	61	12	31	43	5	39	44	13	35	48
Hot Rolled Products North America	0	0	0	(0)	1	1	1	1	2	1	1	2	1	0	1	1	0	1	1	1	2	1	0	1	1	1	2	1	0	1	1	1	2	1	1	2
Corporate & Group	3	1	4	8	60	68	14	96	110	71	41	112	382	4	386	303	0	303	4	(1)	3	7	4	11	3	4	7	1	0	1	73	(73)	(0)	6	13	19
Inter-segment	(0)	(1)	(0)	(1)	1	(0)	(0)	0	1	(2)	1	(2)	(1)	1	(1)	(0)	0	(0)	(0)	(1)	(1)	(1)	0	(1)	0	0	(0)	(0)	(1)	(1)	(0)	(12)	(11)	(1)	(1)	(1)
Continuing Businesses	**65**	**118**	**183**	**78**	**215**	**293**	**290**	**459**	**749**	**313**	**472**	**785**	**538**	**206**	**744**	**477**	**1,189**	**1,666**	**229**	**511**	**740**	**183**	**178**	**361**	**157**	**239**	**396**	**75**	**150**	**225**	**181**	**133**	**314**	**99**	**457**	**556**
Discontinued Businesses	(0)	0	0	3	9	12	6	11	17	19	14	33	1	5	6	1	7	8	5	2	7	1	3	4	1	1	2	2	2	4	0	0	0	0	0	0
Inter-segment	(0)	0	0	(0)	0	0	(0)	0	0	0	0	0	0	0	0	0	0	0	0	0	(0)	0	0	0	(0)	0	(0)	0	0	(0)	0	0	0	0	0	0
Capital & Investment Expenditure	**65**	**119**	**184**	**81**	**224**	**305**	**296**	**471**	**767**	**332**	**486**	**818**	**539**	**210**	**749**	**478**	**1,196**	**1,674**	**234**	**513**	**747**	**184**	**181**	**365**	**158**	**240**	**398**	**76**	**153**	**229**	**181**	**133**	**314**	**99**	**457**	**556**
Asset Sales	(2)	(9)	(11)	(7)	(7)	(14)	(8)	(6)	(14)	(13)	(92)	(105)	(48)	(227)	(275)	(14)	(14)	(28)	(14)	(22)	(36)	(16)	(31)	(47)	(4)	(50)	(54)	(6)	(152)	(158)	(49)	41	(8)	(7)	(16)	(23)
Capitalised Interest[1]	2	2	4	0	0	0	0	4	4	5	5	10	8	7	15	6	5	11	8	10	18	6	3	9	4	3	7									
Other (incl. Capital creditor movements)	(20)	12	(8)	29	258	287	(20)	(111)	(131)	46	34	80	73	(6)	67	20	(156)	(136)	66	(49)	17	45	(36)	9	22	(6)	16	35	(26)	9	32	(29)	3	19	(114)	(95)
Net Investing Cash Flows	**45**	**124**	**169**	**103**	**475**	**578**	**268**	**358**	**626**	**370**	**433**	**803**	**572**	**(16)**	**556**	**490**	**1,031**	**1,521**	**294**	**452**	**746**	**219**	**117**	**336**	**180**	**187**	**367**	**105**	**(25)**	**80**	**164**	**145**	**310**	**111**	**327**	**438**

(1) From 1H 2012, capitalised interest is included in the segment expenditure numbers.

BlueScope Steel Limited - Segment Production & Despatches

000 Tonnes	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014
Coated & Industrial Products Australia																																				
Raw Steel Production	2,581	2,467	5,049	2,569	2,577	5,145	2,557	2,566	5,123	2,689	2,594	5,283	2,684	2,623	5,307	2,632	2,653	5,285	2,400	1,117	3,517	2,187	2,537	4,724	2,643	2,530	5,173	1,864	1,286	3,150	1,329	1,301	2,629	1,260	1,221	2,481
Steel Despatches (External & Internal)																																				
- Domestic - Slab												0	0	- 0	- 0	- 0	- 0	- 0	- 0	0	- 0	- 0	21	21	0	0	0	0	0	0	-	-	-		-	-
- HRC												732	464	388	852	433	478	911	432	157	589	364	436	800	312	312	625	292	342	634	245	261	506	264	215	479
- Plate												286	181	170	351	191	189	380	178	69	247	119	149	268	116	157	274	157	144	302	135	115	250	118	117	234
- Other[1]												1,225	685	594	1,279	654	717	1,372	654	421	1,075	599	626	1,225	563	563	1,126	550	505	1,054	523	512	1,035	579	597	1,176
- Total	1,284	1,177	2,461	1,276	1,326	2,602	1,401	1,306	2,708	1,108	1,135	2,243	1,330	1,152	2,482	1,278	1,385	2,663	1,264	647	1,911	1,082	1,232	2,313	992	1,032	2,024	999	991	1,991	903	888	1,791	960	929	1,889
- Export - Slab												1,378	411	379	789	462	301	763	161	141	302	375	296	672	351	503	853	141	76	218	-	2	2	-	-	-
- HRC												684	420	532	952	538	455	993	193	347	540	387	687	1,074	719	554	1,274	652	225	877	259	348	608	142	150	292
- Plate												78	31	33	64	23	18	40	18	28	46	10	42	52	84	50	134	51	30	82	12	5	17	6	6	12
- Other[1]												303	103	250	353	276	258	534	197	242	439	151	238	389	230	314	543	266	112	377	74	124	198	90	80	170
- Total	917	1,052	1,969	799	1,007	1,806	584	972	1,556	1,106	1,337	2,443	965	1,195	2,159	1,299	1,031	2,330	569	758	1,327	923	1,264	2,187	1,383	1,421	2,805	1,111	443	1,554	345	479	824	239	236	474
CIPA Total Steel Despatches	2,201	2,229	4,430	2,076	2,332	4,408	1,985	2,279	4,264	2,214	2,472	4,686	2,294	2,347	4,641	2,577	2,416	4,993	1,833	1,405	3,238	2,005	2,495	4,500	2,375	2,453	4,829	2,110	1,434	3,544	1,248	1,367	2,615	1,199	1,164	2,363
Building Components & Distribution Australia																																				
Steel Despatches (External & Internal)																																				
- Domestic	80	74	153	82	75	156	93	95	188	98	81	178	102	89	191	449	515	965	443	317	760	383	386	769	377	377	754	391	355	747	358	339	697	364	442	806
- Export	0	0	0	0	0	0	0	0	0	0	- 0	0	0	0	0	7	6	13	5	5	9	5	5	11	8	7	15	6	5	11	6	10	16	10	7	17
Total external despatches	80	74	154	82	75	157	93	95	189	98	81	179	102	89	191	456	522	978	447	322	769	389	391	779	385	384	769	397	361	758	364	348	713	375	449	823
New Zealand & Pacific Steel Products																																				
Raw Steel Production	305	315	620	309	302	611	336	274	610	305	284	589	293	300	594	312	294	605	273	270	543	262	315	577	305	310	615	301	305	606	320	306	626	306	286	591
Steel Despatches (External & Internal)																																				
- Domestic	135	132	267	141	132	272	168	147	315	134	144	278	162	141	302	144	156	301	146	94	241	122	143	265	125	129	254	122	125	247	125	130	255	131	148	283
- Export	167	175	342	98	227	325	163	135	298	151	174	325	136	150	285	139	151	289	86	195	281	109	157	266	147	173	320	165	168	333	136	187	323	160	166	326
Total steel despatches	302	307	609	238	359	598	331	282	613	286	317	603	297	290	588	283	307	590	233	289	522	232	300	531	271	303	574	287	293	580	261	317	578	290	314	609
Global Building Solutions																																				
Steel Despatches (External & Internal)																																				
- Domestic	5	5	11	10	78	88	202	171	373	181	174	356	237	199	435	260	314	574	284	214	497	237	240	477	303	273	576	327	251	578	296	235	531	295	259	554
- Export	3	4	7	5	- 3	1	3	6	10	6	5	11	7	29	36	16	11	27	17	7	25	10	16	26	10	9	19	5	5	10	10	12	21	14	14	28
Total steel despatches	8	9	18	14	75	89	206	177	383	187	179	366	243	228	471	276	325	601	301	221	522	247	256	503	313	282	595	332	256	588	306	246	552	309	273	582
Building Products ASEAN, North America & India																																				
Steel Despatches (External & Internal)																																				
- Domestic	147	157	304	160	203	363	206	190	397	178	280	458	252	271	523	276	537	814	400	352	752	459	482	941	497	553	1,051	575	617	1,192	621	648	1,269	678	631	1,309
- Export	23	33	56	66	60	126	52	59	112	53	34	87	59	99	158	102	104	206	80	37	117	32	50	82	32	39	71	33	32	65	36	40	75	27	32	58
Total steel despatches	170	190	360	225	263	489	259	250	508	231	314	545	311	370	681	379	641	1,019	480	388	869	491	532	1,022	529	592	1,121	607	649	1,257	657	687	1,344	705	662	1,367
Hot Rolled Products North America																																				
Raw Steel Production	427	397	825	416	439	855	447	464	912	482	479	961	465	492	956	483	499	983	383	322	706	474	476	950	499	498	997	494	492	985	496	513	1,009	510	503	1,013
Steel Despatches (External & Internal)																																				
- Domestic	406	399	805	401	426	827	430	453	883	461	465	926	451	490	942	470	490	960	379	314	693	455	469	924	484	491	974	479	484	963	476	507	983	490	498	988
- Export	-	-	-	-	5	5	-	6	6	5	11	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total steel despatches	406	399	805	401	431	832	430	459	889	466	475	942	451	490	942	470	490	960	379	314	693	455	469	924	484	491	974	479	484	963	476	507	983	490	498	988
Discontinued Businesses																																				
Steel Despatches (External & Internal)																																				
- Domestic	122	122	243	125	118	243	123	151	274	73	71	143	91	66	157	0	13	13	15	12	27	10	10	20	12	11	23	12	11	23	-	-	-	-	-	-
- Export	86	101	188	78	94	172	81	68	149	34	73	107	46	94	139	0	1	1	2	1	2	1	1	2	1	1	2	2	1	3	-	-	-	-	-	-
Total steel despatches	208	223	431	203	212	415	203	219	423	107	144	251	137	160	296	0	14	14	16	13	29	11	11	22	13	12	25	14	12	26	-	-	-	-	-	-
Intercompany Eliminations																																				
Steel Despatches (Internal)																																				
- Domestic	(75)	(71)	(145)	(80)	(82)	(162)	(94)	(103)	(197)	(100)	(86)	(185)	(107)	(93)	(201)	(240)	(289)	(529)	(244)	(143)	(387)	(253)	(264)	(517)	(233)	(252)	(485)	(255)	(242)	(496)	(248)	(242)	(489)	(268)	(331)	(603)
- Export	(71)	(66)	(137)	(23)	(99)	(122)	(20)	(40)	(60)	(16)	(38)	(53)	(65)	(115)	(180)	(211)	(281)	(492)	(201)	(68)	(269)	(289)	(371)	(659)	(322)	(375)	(697)	(382)	(83)	(465)	(233)	(309)	(542)	(286)	(211)	(497)
Total steel despatches eliminated	(146)	(137)	(282)	(103)	(181)	(283)	(114)	(144)	(257)	(116)	(123)	(239)	(173)	(208)	(380)	(452)	(570)	(1,022)	(445)	(211)	(657)	(542)	(635)	(1,176)	(555)	(627)	(1,182)	(637)	(325)	(962)	(481)	(550)	(1,031)	(555)	(543)	(1,101)
GROUP																																				
Raw Steel Production	3,314	3,179	6,493	3,293	3,318	6,611	3,340	3,305	6,645	3,475	3,358	6,833	3,442	3,415	6,857	3,426	3,446	6,873	3,056	1,709	4,765	2,923	3,328	6,251	3,447	3,338	6,785	2,659	2,083	4,742	2,145	2,119	4,264	2,076	2,010	4,086
External Despatches																																				
- Domestic	2,103	1,995	4,098	2,114	2,276	4,390	2,530	2,410	4,941	2,133	2,264	4,398	2,516	2,316	4,832	2,638	3,122	5,760	2,686	1,807	4,494	2,495	2,697	5,192	2,557	2,614	5,171	2,651	2,592	5,244	2,531	2,506	5,036	2,650	2,574	5,224
- Export	1,126	1,300	2,425	1,023	1,291	2,314	864	1,206	2,070	1,339	1,596	2,935	1,147	1,451	2,597	1,351	1,022	2,374	558	934	1,492	792	1,122	1,914	1,259	1,276	2,535	939	572	1,511	300	417	718	163	243	406
Total external despatches	3,229	3,295	6,524	3,137	3,567	6,703	3,394	3,616	7,011	3,472	3,860	7,332	3,663	3,766	7,429	3,989	4,144	8,134	3,244	2,741	5,986	3,287	3,819	7,106	3,816	3,890	7,706	3,590	3,164	6,754	2,831	2,923	5,754	2,813	2,817	5,630

(1) 'Other' - principally cold rolled coil, metal coated and painted despatches

BlueScope Steel Limited - Building Products ASEAN, North America & India

	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014
Total Despatches ('000 tonnes)																																				
- Thailand BP	127	132	259	142	151	293	127	128	255	129	157	286	133	182	315	177	198	376	127	94	221	92	124	216	124	151	275	156	169	325	180	173	353	183	184	367
- Indonesia BP	38	47	85	44	51	94	56	48	104	51	47	98	65	58	123	76	93	169	66	55	121	70	72	142	67	89	157	98	110	208	100	119	219	117	104	221
- Malaysia BP	39	48	87	74	89	163	97	95	192	80	59	139	91	88	180	90	95	185	92	68	160	79	89	168	83	86	169	79	80	159	74	78	152	74	83	157
- Vietnam BP	3	3	6	3	4	7	4	3	7	13	43	56	33	40	73	44	88	132	54	37	91	54	50	104	53	52	105	56	55	111	58	66	124	69	60	129
- North America BP	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	210	210	168	118	285	205	195	400	212	212	424	220	211	431	220	217	436	225	183	409
- India	2	1	3	2	(2)	0	0	3	3	0	3	3	2	2	4	2	(2)	0	1	25	26	15	16	31	18	23	40	24	32	56	41	49	90	50	56	106
- Other	(39)	(41)	(80)	(40)	(30)	(68)	(25)	(27)	(53)	(42)	5	(37)	(13)	0	(14)	(10)	(41)	(53)	(28)	(8)	(35)	(24)	(15)	(39)	(28)	(21)	(49)	(26)	(8)	(33)	(16)	(15)	(30)	(14)	(8)	(22)
- Total	**170**	**190**	**360**	**225**	**263**	**489**	**259**	**250**	**508**	**231**	**314**	**545**	**311**	**370**	**681**	**379**	**641**	**1,019**	**480**	**389**	**869**	**491**	**531**	**1,022**	**529**	**592**	**1,121**	**607**	**649**	**1,257**	**657**	**687**	**1,344**	**705**	**662**	**1,367**
Sales Revenue ($m)																																				
- Thailand BP	120	119	239	122	146	268	153	159	312	149	191	340	202	242	444	222	265	487	240	158	398	119	157	276	154	186	340	191	200	392	207	209	417	232	221	453
- Indonesia BP	54	61	115	55	63	118	78	74	152	72	89	161	91	99	190	111	143	254	140	100	240	112	126	238	107	129	236	134	154	288	126	152	278	146	133	279
- Malaysia BP	80	84	164	88	105	193	123	117	240	97	113	210	119	118	237	129	141	269	185	116	301	111	129	240	122	123	245	111	111	221	103	113	216	113	123	236
- Vietnam BP	7	7	14	7	9	16	12	12	24	21	53	74	54	61	115	83	94	177	99	53	151	71	68	139	72	67	139	72	68	139	69	79	148	90	76	167
- North America BP	0	0	0	0	0	0	0	0	0	0	0	0	(1)	0	0	0	360	360	461	279	740	308	312	620	318	315	633	333	308	641	309	299	608	350	284	634
- India	3	2	6	3	4	7	4	3	6	3	4	7	4	4	8	4	2	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Other	(28)	(33)	(62)	(31)	(24)	(55)	(28)	(28)	(56)	(22)	(13)	(34)	(3)	(16)	(20)	(37)	(28)	(64)	(52)	(9)	(60)	(26)	(21)	(47)	(36)	(26)	(62)	(26)	(12)	(37)	(14)	(17)	(31)	(16)	(9)	(26)
- Total	**236**	**240**	**476**	**244**	**303**	**547**	**342**	**337**	**678**	**320**	**437**	**758**	**466**	**508**	**974**	**512**	**977**	**1,489**	**1,073**	**697**	**1,770**	**695**	**771**	**1,466**	**737**	**794**	**1,531**	**814**	**829**	**1,644**	**800**	**835**	**1,636**	**916**	**828**	**1,743**
EBITDA - Reported ($m)																																				
- Thailand BP	27	24	51	24	30	54	26	27	53	18	22	40	37	25	62	22	44	66	2	13	15	20	21	41	12	22	34	17	23	40	27	34	62	37	29	66
- Indonesia BP	9	8	17	8	12	20	12	10	22	10	14	24	12	11	23	10	13	23	(7)	(8)	(15)	11	23	34	13	15	28	6	18	24	8	12	21	3	8	12
- Malaysia BP	16	13	29	13	14	27	11	4	15	(1)	11	10	9	12	21	12	14	26	7	(6)	1	13	20	33	15	20	35	15	18	33	14	18	32	17	18	35
- Vietnam BP	1	1	2	(1)	(1)	(2)	(1)	(5)	(6)	(5)	0	(5)	1	3	4	(29)	7	(22)	0	(1)	(1)	8	8	16	6	7	13	6	7	13	8	8	16	10	7	17
- North America BP	0	0	0	0	0	(1)	0	0	0	0	0	0	0	0	0	0	32	33	(78)	(34)	(112)	23	16	40	6	6	11	4	4	8	8	1	9	10	9	19
- India	0	0	0	0	1	1	0	(1)	(1)	(5)	(2)	(7)	(2)	(2)	(4)	(0)	(5)	(5)	(7)	0	(7)	(3)	(2)	(5)	(3)	(2)	(5)	(5)	(10)	(15)	(8)	(6)	(14)	(5)	(3)	(8)
- Other	0	(6)	(7)	(1)	(3)	(4)	(5)	(4)	(9)	(5)	(7)	(12)	(5)	(6)	(11)	(12)	(2)	(14)	(6)	(9)	(14)	(1)	(2)	(4)	(2)	(3)	(5)	(2)	(3)	(5)	(2)	(4)	(7)	(5)	(4)	(9)
- Total	**53**	**40**	**92**	**43**	**53**	**95**	**43**	**31**	**74**	**12**	**38**	**50**	**52**	**43**	**95**	**3**	**103**	**107**	**(89)**	**(45)**	**(133)**	**71**	**84**	**155**	**47**	**65**	**111**	**41**	**57**	**98**	**55**	**63**	**118**	**67**	**65**	**132**
EBITDA - Underlying ($m)																																				
- Thailand BP	27	24	51	24	30	54	26	27	53	19	22	41	37	25	62	22	45	67	24	16	40	20	21	41	12	22	34	17	23	40	27	35	62	37	29	66
- Indonesia BP	9	8	17	8	12	20	12	10	22	11	16	27	12	10	22	10	13	23	(7)	(6)	(13)	11	24	35	13	15	28	6	15	21	8	13	21	3	8	12
- Malaysia BP	16	13	29	13	14	27	11	4	15	(1)	12	11	9	12	21	12	14	26	7	(4)	3	13	20	33	15	20	35	15	18	33	14	18	32	17	18	35
- Vietnam BP	1	1	2	(1)	(1)	(2)	1	1	2	(1)	0	(1)	1	4	5	6	7	13	1	1	2	8	8	16	6	7	13	6	7	13	8	8	16	10	7	17
- North America BP	0	0	0	0	0	(1)	0	0	0	0	0	0	0	0	0	0	35	35	12	(34)	(22)	23	16	39	6	21	27	7	4	11	8	10	18	20	7	27
- India	0	0	0	0	1	1	3	6	9	3	0	3	1	(2)	(1)	(0)	(5)	(5)	(7)	0	(7)	(3)	(1)	(4)	(3)	(2)	(5)	(5)	(10)	(15)	(8)	(6)	(14)	(5)	(3)	(8)
- Other	0	(6)	(7)	(1)	(3)	(4)	(5)	(4)	(9)	(5)	(6)	(11)	(5)	(4)	(9)	(5)	(3)	(8)	(6)	(3)	(9)	(1)	(4)	(5)	(2)	(3)	(5)	(2)	(3)	(5)	(2)	(5)	(7)	(5)	(4)	(9)
- Total	**53**	**40**	**92**	**43**	**53**	**95**	**48**	**44**	**92**	**26**	**44**	**70**	**55**	**45**	**100**	**45**	**106**	**151**	**24**	**(30)**	**(6)**	**71**	**84**	**155**	**47**	**80**	**127**	**44**	**54**	**98**	**55**	**72**	**127**	**77**	**63**	**140**
EBIT - Reported ($m)																																				
- Thailand BP	23	21	44	21	27	48	22	24	46	14	16	30	30	18	48	15	37	53	(6)	4	(2)	13	14	27	5	15	20	10	17	27	21	27	48	29	22	51
- Indonesia BP	6	5	11	6	9	15	9	8	17	8	11	19	9	8	17	7	11	18	(10)	(10)	(20)	9	20	29	10	12	22	1	13	14	3	7	10	(3)	3	0
- Malaysia BP	12	10	22	10	11	21	8	1	9	(5)	8	3	7	9	16	9	11	20	3	(8)	(5)	11	17	28	12	17	30	12	15	28	12	15	27	15	16	30
- Vietnam BP	1	1	2	(1)	(1)	(2)	1	(6)	(7)	(6)	(4)	(10)	(2)	(1)	(3)	(33)	4	(29)	(4)	(4)	(8)	6	5	11	4	4	9	4	5	9	6	6	12	8	5	13
- North America BP	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	24	24	(89)	(44)	(133)	15	8	22	(2)	(1)	(3)	(3)	(3)	(6)	1	(6)	(5)	2	2	5
- India	0	0	0	0	1	1	3	6	9	3	0	3	1	(2)	(1)	(0)	(5)	(5)	(7)	0	(7)	(3)	(2)	(4)	(3)	(2)	(5)	(5)	(10)	(15)	(8)	(6)	(14)	(5)	(3)	(8)
- Other	(1)	(8)	(9)	(2)	(2)	(6)	(4)	(4)	(7)	(6)	(7)	(12)	(6)	(6)	(12)	(12)	(2)	(15)	(5)	(10)	(14)	(3)	(2)	(6)	(2)	(3)	(7)	(2)	(3)	(6)	(4)	(4)	(8)	(5)	(5)	(9)
- Total	**41**	**29**	**70**	**34**	**45**	**77**	**34**	**22**	**56**	**1**	**22**	**23**	**35**	**26**	**61**	**(14)**	**80**	**66**	**(117)**	**(72)**	**(189)**	**47**	**60**	**107**	**24**	**42**	**66**	**17**	**34**	**51**	**31**	**39**	**71**	**41**	**40**	**81**
EBIT - Underlying ($m)																																				
- Thailand BP	23	21	44	21	27	48	22	24	46	15	16	31	30	18	48	15	38	53	16	7	23	13	14	27	5	15	20	10	17	27	21	27	48	29	22	51
- Indonesia BP	6	5	11	6	9	15	9	8	17	9	13	22	9	8	17	7	11	18	(10)	(8)	(18)	9	20	29	10	12	22	1	9	10	3	7	10	(3)	3	0
- Malaysia BP	12	10	22	10	11	21	8	1	9	(5)	9	4	7	9	16	9	11	20	3	(6)	(3)	11	17	28	12	18	30	12	16	28	12	15	27	15	16	30
- Vietnam BP	1	1	2	(1)	(1)	(2)	1	0	1	(2)	(4)	(6)	(2)	(1)	(3)	2	5	7	(3)	(2)	(5)	6	5	11	4	5	9	4	5	9	6	6	12	8	5	13
- North America BP	0	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	26	26	1	(44)	(43)	15	7	22	(2)	15	13	0	(2)	(2)	1	3	4	12	0	12
- India	0	0	0	0	1	1	3	6	8	3	0	3	0	(1)	(1)	(0)	(5)	(5)	(7)	(0)	(7)	(3)	(1)	(4)	(3)	(2)	(5)	(5)	(10)	(15)	(8)	(6)	(14)	(5)	(3)	(8)
- Other	(1)	(8)	(9)	(2)	(2)	(6)	(4)	(4)	(8)	(6)	(6)	(11)	(6)	(5)	(11)	(5)	(4)	(9)	(5)	(4)	(9)	(3)	(3)	(6)	(2)	(5)	(7)	(1)	(5)	(6)	(4)	(4)	(8)	(5)	(5)	(9)
- Total	**41**	**29**	**70**	**34**	**45**	**77**	**39**	**35**	**73**	**15**	**28**	**43**	**38**	**28**	**66**	**28**	**82**	**110**	**(4)**	**(58)**	**(62)**	**47**	**60**	**107**	**24**	**58**	**82**	**21**	**30**	**51**	**31**	**49**	**80**	**51**	**38**	**89**
Underlying EBIT Margin (%)																																				
- Thailand BP	19%	18%	18%	17%	18%	18%	14%	15%	15%	10%	8%	9%	15%	7%	11%	7%	14%	11%	7%	5%	6%	11%	9%	10%	3%	8%	6%	5%	9%	7%	10%	13%	12%	13%	10%	11%
- Indonesia BP	11%	8%	10%	11%	14%	13%	12%	11%	11%	13%	15%	14%	10%	8%	9%	6%	8%	7%	-7%	-8%	-8%	8%	16%	12%	9%	10%	9%	1%	6%	3%	2%	5%	4%	-2%	2%	0%
- Malaysia BP	15%	12%	13%	11%	10%	11%	7%	1%	4%	-5%	8%	2%	6%	8%	7%	7%	8%	7%	2%	-5%	-1%	10%	13%	12%	10%	14%	12%	11%	14%	13%	12%	14%	13%	13%	13%	13%
- Vietnam BP	14%	14%	14%	-14%	-11%	-13%	8%	0%	4%	-10%	-8%	-8%	-4%	-2%	-3%	3%	5%	4%	-3%	-5%	-3%	8%	8%	8%	6%	7%	6%	6%	7%	6%	9%	7%	8%	9%	7%	8%
- North America BP	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	7%	7%	0%	-16%	-6%	5%	2%	4%	-1%	5%	2%	0%	-1%	0%	0%	1%	1%	3%	0%	2%
- India	0%	0%	0%	0%	25%	14%	75%	200%	133%	100%	0%	43%	0%	-25%	-13%	-3%	-244%	-83%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
- Other	4%	24%	15%	6%	8%	11%	14%	14%	14%	27%	46%	32%	200%	31%	55%	15%	13%	14%	9%	47%	15%	11%	15%	13%	7%	18%	11%	4%	42%	16%	29%	22%	25%	30%	48%	36%
- Total	**17%**	**12%**	**15%**	**14%**	**15%**	**14%**	**11%**	**10%**	**11%**	**5%**	**6%**	**6%**	**8%**	**6%**	**7%**	**5%**	**8%**	**7%**	**0%**	**-8%**	**-4%**	**7%**	**8%**	**7%**	**3%**	**7%**	**5%**	**3%**	**4%**	**3%**	**4%**	**6%**	**5%**	**6%**	**5%**	**5%**
Net operating Assets (pre tax) ($m)																																				
- Thailand BP	172	160	160	164	191	191	229	243	243	300	332	332	346	325	325	346	320	320	407	288	288	258	303	303	249	222	222	263	207	207	218	213	213	239	180	180
- Indonesia BP	92	74	74	77	91	91	81	95	95	105	134	134	113	95	95	110	123	123	210	142	142	148	183	183	184	204	204	211	199	199	212	228	228	236	213	213
- Malaysia BP	137	109	109	116	131	131	132	149	149	127	134	134	127	118	118	122	107	107	159	89	89	97	115	115	103	97	97	96	89	89	95	128	128	122	120	120
- Vietnam BP	10	9	9	17	53	53	87	118	118	150	164	164	164	152	152	110	107	107	122	83	83	76	91	91	80	70	70	74	72	72	68	75	75	73	67	67
- North America BP	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	342	342	542	380	380	318	331	331	253	264	264	279	264	264	235	281	281	248	245	245
- India	2	3	3	3	3	3	3	13	13	29	36	36	59	59	59	68	59	59	79	67	67	61	63	63	52	47	47	38	32	32	24	32	32	27	24	24
- Other	11	5	5	12	7	7	11	22	22	25	20	20	14	9	9	1	0	0	5	(1)	(1)	6	8	8	12	12	12	13	9	9	7	(21)	(21)	(2)	(3)	(3)
- Total	**424**	**359**	**359**	**388**	**477**	**477**	**542**	**641**	**641**	**736**	**820**	**820**	**823**	**759**	**759**	**758**	**1,059**	**1,059**	**1,524**	**1,048**	**1,048**	**963**	**1,095**	**1,095**	**931**	**916**	**916**	**974**	**870**	**870**	**859**	**936**	**936**	**944**	**845**	**845**

BlueScope Steel Limited - Global Building Solutions

	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014
Total Despatches ('000 tonnes)																																				
- North America Buildings	0	0	0	0	29	29	104	83	187	97	97	194	105	91	196	109	180	289	168	96	264	93	80	173	97	89	186	104	93	197	112	99	211	122	103	225
- Buildings Asia	0	0	0	0	29	29	87	81	167	75	67	142	104	88	192	117	85	201	91	85	176	104	118	222	152	125	276	149	103	253	121	90	211	116	101	217
- Building Products China	8	9	18	15	20	34	15	14	29	15	17	32	51	71	122	80	85	165	66	66	131	73	85	158	93	88	180	100	76	176	91	73	164	90	85	175
- Solutions Australia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9	9	4	3	7	5	4	8	4	4	8
- Other / Eliminations	0	0	0	0	(3)	(3)	0	0	(0)	0	(2)	(2)	(17)	(22)	(38)	(29)	(25)	(55)	(23)	(25)	(49)	(23)	(28)	(50)	(29)	(28)	(57)	(25)	(20)	(45)	(23)	(19)	(42)	(23)	(19)	(42)
- Total	**8**	**9**	**18**	**15**	**75**	**89**	**206**	**177**	**383**	**187**	**179**	**366**	**243**	**228**	**471**	**276**	**325**	**601**	**301**	**221**	**522**	**247**	**256**	**503**	**313**	**282**	**595**	**332**	**256**	**588**	**306**	**247**	**552**	**309**	**273**	**582**
Sales Revenue ($m)																																				
- North America Buildings	0	0	0	0	135	135	453	345	798	429	406	834	446	342	788	395	598	993	776	531	1,307	360	280	639	324	297	622	365	300	665	354	323	677	417	368	785
- Buildings Asia	0	0	0	1	49	50	137	132	269	119	108	227	157	135	292	171	134	305	191	176	367	164	175	338	220	184	404	256	189	445	204	164	368	216	199	415
- Building Products China	43	41	84	51	47	98	54	39	92	45	45	90	72	83	155	94	98	192	102	98	200	107	122	229	139	123	261	137	105	241	123	99	222	133	116	248
- Solutions Australia	0	0	0	0	0	0	5	33	38	46	41	87	66	62	127	118	132	249	119	82	201	81	87	168	90	72	162	78	80	158	80	75	155	75	64	139
- Other / Eliminations	0	0	0	(0)	(4)	(5)	(5)	(6)	(11)	(5)	(6)	(10)	(22)	(22)	(44)	(34)	(27)	(61)	(29)	(28)	(57)	(30)	(38)	(68)	(41)	(38)	(79)	(35)	(28)	(64)	(32)	(27)	(58)	(34)	(30)	(64)
- Total	**43**	**41**	**84**	**51**	**227**	**278**	**643**	**542**	**1,186**	**634**	**593**	**1,227**	**718**	**600**	**1,318**	**744**	**935**	**1,679**	**1,159**	**859**	**2,018**	**681**	**626**	**1,307**	**731**	**638**	**1,369**	**801**	**646**	**1,446**	**729**	**635**	**1,363**	**807**	**716**	**1,523**
EBITDA - Reported ($m)																																				
- North America Buildings	0	0	0	0	(5)	(5)	2	(17)	(15)	1	19	20	31	16	47	51	37	88	41	12	54	7	(26)	(19)	(6)	(10)	(16)	(1)	2	1	16	4	20	22	13	35
- Buildings Asia	0	0	0	(1)	4	3	10	9	19	5	5	9	9	1	9	13	4	16	10	18	27	12	11	23	13	13	26	21	14	36	3	7	10	7	0	7
- Building Products China	6	7	12	9	7	15	3	(1)	2	(3)	(7)	(10)	(6)	(7)	(13)	(185)	1	(184)	(46)	0	(46)	13	10	23	83	14	96	14	12	26	16	13	30	16	107	123
- Solutions Australia	0	0	0	0	0	0	(3)	(0)	(4)	2	2	4	5	4	9	6	(2)	5	1	(15)	(14)	1	(2)	(1)	(2)	(10)	(12)	(1)	(27)	(28)	2	(4)	(2)	(4)	(38)	(41)
- Other / Eliminations	(1)	(1)	(2)	(1)	(5)	(6)	(4)	(2)	(6)	(0)	1	0	(0)	2	1	(3)	(7)	(10)	(8)	(6)	(14)	(6)	(6)	(12)	(6)	(5)	(11)	(6)	(2)	(8)	(8)	(7)	(15)	(8)	(26)	(34)
- Total	**5**	**5**	**10**	**7**	**1**	**8**	**8**	**(10)**	**(3)**	**5**	**19**	**24**	**37**	**16**	**53**	**(117)**	**33**	**(85)**	**(2)**	**9**	**7**	**27**	**(13)**	**14**	**81**	**2**	**83**	**28**	**(1)**	**27**	**29**	**13**	**43**	**32**	**56**	**89**
EBITDA - Underlying ($m)																																				
- North America Buildings	0	0	0	0	(5)	(5)	4	(13)	(9)	(1)	25	24	31	16	47	46	41	87	25	18	43	7	(21)	(14)	(6)	(10)	(16)	12	2	14	16	4	20	23	13	36
- Buildings Asia	0	0	0	(1)	4	3	10	9	19	5	5	9	9	1	9	13	4	16	10	18	27	12	11	23	13	13	26	21	14	36	3	7	10	7	0	7
- Building Products China	6	7	12	9	7	15	5	5	9	(0)	1	1	(1)	(7)	(8)	(2)	1	(1)	(10)	0	(10)	13	10	23	15	14	28	14	12	26	16	13	30	16	19	34
- Solutions Australia	0	0	0	0	0	0	(3)	(0)	(4)	2	2	4	5	4	9	6	(2)	5	1	(8)	(7)	1	(2)	(1)	(2)	(5)	(7)	(0)	(1)	(1)	2	4	6	(2)	(2)	(4)
- Other / Eliminations	(1)	(1)	(2)	(1)	(5)	(6)	(2)	0	(2)	(0)	0	0	(0)	2	1	(3)	(1)	(4)	10	(2)	8	(6)	(6)	(12)	(6)	(5)	(11)	(6)	(2)	(8)	(8)	(7)	(15)	(8)	(8)	(17)
- Total	**5**	**5**	**10**	**7**	**1**	**8**	**14**	**1**	**14**	**6**	**33**	**39**	**42**	**16**	**58**	**61**	**43**	**103**	**36**	**26**	**61**	**27**	**(8)**	**19**	**13**	**6**	**19**	**41**	**25**	**66**	**29**	**21**	**51**	**35**	**21**	**56**
EBIT - Reported ($m)																																				
- North America Buildings	0	0	0	0	(7)	(7)	(6)	(24)	(30)	(6)	12	6	23	10	33	44	24	67	28	(1)	27	(3)	(35)	(38)	(15)	(18)	(33)	(9)	(6)	(15)	9	(3)	5	14	5	18
- Buildings Asia	0	0	0	(1)	3	3	8	8	16	3	2	4	6	(2)	4	10	1	11	6	14	20	9	8	17	10	10	20	19	11	30	0	4	4	3	(4)	(1)
- Building Products China	5	6	10	8	6	13	2	(2)	0	(4)	(9)	(13)	(12)	(16)	(28)	(192)	(2)	(195)	(50)	(2)	(52)	11	8	19	81	10	90	11	8	19	12	10	22	11	102	114
- Solutions Australia	0	0	0	0	0	0	(3)	(2)	(5)	1	0	1	3	2	5	4	(5)	(1)	(1)	(18)	(19)	(1)	(4)	(6)	(4)	(12)	(16)	(3)	(29)	(32)	(0)	(6)	(6)	(6)	(40)	(45)
- Other / Eliminations	(1)	(2)	(2)	(1)	(5)	(7)	(4)	(2)	(6)	(1)	0	(0)	(1)	2	1	(3)	(7)	(10)	(8)	(6)	(14)	(6)	(6)	(12)	(6)	(5)	(11)	(7)	(2)	(8)	(8)	(7)	(15)	(9)	(26)	(34)
- Total	**4**	**4**	**8**	**5**	**(3)**	**2**	**(3)**	**(22)**	**(25)**	**(8)**	**5**	**(2)**	**20**	**(4)**	**15**	**(138)**	**11**	**(127)**	**(25)**	**(13)**	**(39)**	**10**	**(29)**	**(20)**	**65**	**(15)**	**50**	**11**	**(17)**	**(6)**	**13**	**(3)**	**10**	**14**	**37**	**51**
EBIT - Underlying ($m)																																				
- North America Buildings	0	0	0	0	(7)	(7)	(4)	(20)	(24)	(8)	18	10	23	10	33	39	28	66	12	5	17	(3)	(30)	(33)	(15)	(18)	(33)	4	(6)	(2)	9	(3)	5	15	5	19
- Buildings Asia	0	0	0	(1)	3	3	8	8	16	3	2	4	6	(2)	4	10	1	11	6	14	20	9	8	17	10	10	20	19	11	30	0	4	4	3	(4)	(1)
- Building Products China	5	6	10	8	6	13	4	4	7	(1)	(1)	(2)	(7)	(16)	(23)	(9)	(2)	(12)	(14)	(2)	(16)	11	8	19	13	10	23	11	8	19	12	10	22	11	14	26
- Solutions Australia	0	0	0	0	0	0	(3)	(2)	(5)	1	0	1	3	2	5	4	(5)	(1)	(1)	(11)	(12)	(1)	(4)	(6)	(4)	(8)	(12)	(3)	(3)	(6)	(0)	2	2	(4)	(4)	(8)
- Other / Eliminations	(1)	(2)	(2)	(1)	(5)	(7)	(2)	0	(2)	(1)	0	(0)	(1)	2	1	(3)	(1)	(4)	10	(2)	8	(6)	(6)	(12)	(6)	(5)	(11)	(7)	(2)	(8)	(8)	(7)	(15)	(9)	(9)	(17)
- Total	**4**	**4**	**8**	**5**	**(3)**	**2**	**3**	**(11)**	**(8)**	**(7)**	**19**	**13**	**25**	**(4)**	**20**	**40**	**21**	**61**	**13**	**3**	**16**	**10**	**(25)**	**(15)**	**(3)**	**(11)**	**(14)**	**24**	**9**	**33**	**13**	**5**	**18**	**16**	**2**	**19**
Underlying EBIT Margin (%)																																				
- North America Buildings	-	-	-	-	-5%	-5%	-1%	-6%	-3%	-2%	4%	1%	5%	3%	4%	10%	5%	7%	2%	1%	1%	-1%	-11%	-5%	-5%	-6%	-5%	1%	-2%	0%	2%	-1%	1%	3%	1%	2%
- Buildings Asia	-	-	-	-	2	7%	5%	6%	6%	6%	2%	2%	2%	4%	-2%	1%	6%	1%	4%	3%	8%	5%	6%	4%	5%	5%	6%	5%	7%	6%	7%	0%	2%	1%	1%	-2%	0%
- Building Products China	11%	14%	12%	15%	12%	14%	7%	9%	8%	-3%	-2%	-3%	-10%	-19%	-15%	-10%	-2%	-6%	-14%	-2%	-8%	10%	7%	8%	9%	8%	9%	8%	8%	8%	10%	10%	10%	9%	12%	10%
- Solutions Australia	0%	0%	0%	0%	0%	0%	-67%	-5%	-13%	1%	0%	1%	5%	4%	4%	3%	-4%	0%	-1%	-13%	-6%	-1%	-5%	-3%	-5%	-11%	-7%	-3%	-4%	-4%	0%	2%	1%	-6%	-6%	-6%
- Other / Eliminations	-	-	-	5	1	1	0	- 0	0	0	- 0	0	0	- 0	- 0	0	0	0	- 0	0	- 0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Total	**9%**	**10%**	**10%**	**10%**	**-1%**	**1%**	**0%**	**-2%**	**-1%**	**-1%**	**3%**	**1%**	**3%**	**-1%**	**2%**	**5%**	**2%**	**4%**	**1%**	**0%**	**1%**	**1%**	**-4%**	**-1%**	**0%**	**-2%**	**-1%**	**3%**	**1%**	**2%**	**2%**	**1%**	**1%**	**2%**	**0%**	**1%**
Net operating Assets (pre tax) ($m)																																				
- North America Buildings	0	0	0	0	94	94	121	66	66	85	70	70	52	65	65	116	403	403	449	384	384	345	343	343	333	328	328	296	273	273	268	333	333	376	336	336
- Buildings Asia	0	0	0	1	55	55	30	46	46	61	71	71	77	69	69	70	69	69	80	59	59	44	36	36	27	10	10	31	37	37	46	69	69	113	63	63
- Building Products China	28	25	25	22	46	46	90	167	167	255	309	309	355	336	336	134	131	131	127	90	90	87	84	84	150	140	140	153	137	137	128	143	143	142	208	208
- Solutions Australia	0	0	0	0	2	2	34	50	50	60	65	65	71	89	89	114	99	99	113	85	85	81	78	78	85	74	74	79	54	54	53	44	44	39	(6)	(6)
- Other / Eliminations	2	3	3	3	18	18	11	11	11	11	13	13	12	10	10	11	10	10	12	19	19	16	16	16	11	10	10	10	10	10	9	9	9	8	(12)	(12)
- Total	**30**	**28**	**28**	**25**	**216**	**216**	**286**	**340**	**340**	**471**	**528**	**528**	**568**	**570**	**570**	**445**	**712**	**712**	**781**	**637**	**637**	**572**	**557**	**557**	**606**	**562**	**562**	**568**	**510**	**510**	**505**	**596**	**596**	**678**	**589**	**589**

BlueScope Steel Limited - Consolidated Statement of Financial Performance

A$M	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014
Revenue	**2,588.4**	**2,713.7**	**5,302.1**	**2,619.2**	**3,150.4**	**5,769.6**	**3,880.8**	**4,084.5**	**7,965.3**	**3,891.7**	**4,139.8**	**8,031.5**																								
Other income	-	-	-	-	-	-	0.5	1.0	1.5	14.9	37.5	52.4																								
Changes in inventories	34.3	1.8	36.1	46.3	(44.6)	1.7	23.8	122.9	146.7	203.7	(111.1)	92.6																								
Raw Materials	(1,002.1)	(1,027.2)	(2,029.3)	(984.4)	(1,161.2)	(2,145.6)	(1,556.4)	(1,740.4)	(3,296.8)	(1,885.4)	(2,056.5)	(3,941.9)																								
Employee Benefits	(512.6)	(519.3)	(1,031.9)	(512.9)	(562.3)	(1,075.2)	(664.8)	(668.8)	(1,333.6)	(709.0)	(690.2)	(1,399.2)																								
Depreciation and amortisation	(131.6)	(138.5)	(270.1)	(137.9)	(148.8)	(286.7)	(140.8)	(156.5)	(297.3)	(143.9)	(149.6)	(293.5)																								
Diminution in value of non-current assets	-	(12.6)	(12.6)	(0.4)	(1.0)	(1.4)	(0.6)	(83.3)	(83.9)	(0.6)	(64.3)	(64.9)																								
Freight	(199.7)	(210.3)	(410.0)	(196.4)	(222.3)	(418.7)	(241.4)	(242.9)	(484.3)	(256.5)	(306.4)	(562.9)																								
External Services	(318.9)	(415.8)	(734.7)	(348.1)	(451.9)	(800.0)	(412.4)	(680.6)	(1,093.0)	(479.4)	(599.1)	(1,078.5)																								
Carrying amount of non-current assets sold	(1.3)	(3.2)	(4.5)	(3.3)	(2.7)	(6.0)	-	-	-		-	-																								
Finance costs	(18.3)	(3.7)	(22.0)	(7.0)	(9.8)	(16.8)	(22.9)	(21.5)	(44.4)	(34.7)	(55.3)	(90.0)																								
Other Expenses	(185.2)	(113.5)	(298.7)	(181.4)	(107.3)	(288.7)	(297.7)	(66.2)	(363.9)	(249.9)	(202.1)	(452.0)																								
Share of net profit/(loss) of equity accounted associates	62.7	6.5	69.2	1.8	69.4	71.2	106.7	93.3	200.0	65.0	110.0	175.0																								
Profit before tax	**315.7**	**277.9**	**593.6**	**295.5**	**507.9**	**803.4**	**674.8**	**641.5**	**1,316.3**	**415.9**	**52.7**	**468.6**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Income tax (expense)/benefit	(59.6)	(61.3)	(120.9)	(63.9)	(137.7)	(201.6)	(173.7)	(160.6)	(334.3)	(104.1)	(21.7)	(125.8)																								
Profit after tax	**256.1**	**216.6**	**472.7**	**231.6**	**370.2**	**601.8**	**501.1**	**480.9**	**982.0**	**311.8**	**31.0**	**342.8**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net profit attributable to outside equity interest	(13.8)	(7.2)	(21.0)	(4.6)	(13.1)	(17.7)	1.2	(1.3)	(0.1)	0.2	(5.4)	(5.2)																								
Net profit attributable to BlueScope Steel Limited	**242.3**	**209.4**	**451.7**	**227.0**	**357.1**	**584.1**	**502.3**	**479.6**	**981.9**	**312.0**	**25.6**	**337.6**	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revenue from continuing operations												**7,323.8**	**4,145.7**	**4,018.8**	**8,164.5**	**4,732.4**	**5,759.4**	**10,491.8**	**6,155.7**	**4,173.0**	**10,328.7**	**4,103.4**	**4,519.7**	**8,623.1**	**4,622.0**	**4,531.1**	**9,153.1**	**4,548.5**	**3,923.7**	**8,472.2**	**3,703.5**	**3,586.8**	**7,290.3**	**3,998.9**	**4,007.9**	**8,006.8**
Other income												52.4	8.3	11.3	19.6	134.7	4.4	139.1	86.6	(26.1)	60.5	5.0	6.4	11.4	0.7	0.1	0.8	68.1	45.3	113.4	114.9	83.5	198.4	75.8	89.2	165.0
Changes in inventories												65.3	98.3	(66.8)	31.5	(48.6)	(68.9)	(117.5)	615.5	(590.5)	25.0	(61.6)	162.1	100.5	109.1	113.8	222.9	(192.5)	(218.9)	(411.4)	(18.8)	4.8	(14.0)	42.3	(12.8)	29.5
Raw Materials												(3,394.5)	(1,941.8)	(1,881.9)	(3,823.7)	(2,274.3)	(2,980.0)	(5,254.3)	(3,798.1)	(2,438.8)	(6,236.9)	(2,339.6)	(2,623.6)	(4,963.2)	(2,915.3)	(2,962.4)	(5,877.7)	(2,766.3)	(2,266.0)	(5,032.3)	(2,180.1)	(2,068.3)	(4,248.4)	(2,309.1)	(2,273.5)	(4,582.6)
Employee Benefits												(1,238.5)	(651.9)	(644.0)	(1,295.9)	(730.5)	(865.9)	(1,596.4)	(939.6)	(755.8)	(1,695.4)	(765.9)	(760.1)	(1,526.0)	(773.7)	(743.6)	(1,517.3)	(749.5)	(647.6)	(1,397.1)	(659.2)	(693.1)	(1,352.3)	(752.1)	(827.8)	(1,579.9)
Depreciation and amortisation												(286.5)	(156.1)	(160.5)	(316.6)	(173.6)	(183.5)	(357.1)	(192.6)	(172.1)	(364.7)	(176.8)	(173.0)	(349.8)	(175.2)	(180.4)	(355.6)	(164.2)	(159.1)	(323.3)	(157.3)	(158.3)	(315.6)	(164.7)	(162.9)	(327.6)
Asset Impairment												(18.6)	(0.6)	(0.6)	(1.2)	(239.5)	(0.5)	(240.0)	(56.9)	(12.9)	(69.8)	0.9	(1.0)	(0.1)	(10.2)	(915.7)	(925.9)	(5.5)	(314.4)	(319.9)	(0.7)	(1.9)	(2.6)	(1.0)	(1.3)	(2.3)
Direct carbon emission expense																												(0.2)	(0.1)	(0.3)	(70.5)	(68.3)	(138.8)	(69.6)	(65.6)	(135.2)
Freight												(527.8)	(280.5)	(295.1)	(575.6)	(316.5)	(356.8)	(673.3)	(330.9)	(234.9)	(565.8)	(250.2)	(294.3)	(544.5)	(293.5)	(301.6)	(595.1)	(284.6)	(245.2)	(529.8)	(205.1)	(236.7)	(441.8)	(238.8)	(261.1)	(499.9)
External Services												(1,005.2)	(468.5)	(375.4)	(843.9)	(566.1)	(344.2)	(910.3)	(621.3)	(447.6)	(1,068.9)	(441.1)	(476.2)	(917.3)	(492.7)	(446.3)	(939.0)	(434.0)	(450.5)	(884.5)	(425.9)	(404.7)	(830.6)	(419.7)	(423.0)	(842.7)
Finance costs												(89.9)	(71.4)	(69.3)	(140.7)	(66.0)	(65.2)	(131.2)	(75.8)	(58.6)	(134.4)	(55.3)	(56.8)	(112.1)	(51.9)	(53.8)	(105.7)	(70.3)	(50.1)	(120.4)	(34.8)	(48.0)	(82.8)	(30.1)	(38.1)	(68.2)
Other Expenses												(389.1)	(205.0)	(227.4)	(432.4)	(225.7)	(295.7)	(521.4)	(263.6)	(85.7)	(349.3)	(114.7)	(139.9)	(254.6)	(125.1)	(151.8)	(276.9)	(470.3)	(125.6)	(595.9)	(79.4)	(68.7)	(148.1)	(117.0)	(110.1)	(227.1)
Share of net profit/(loss) of equity accounted associates												174.7	102.8	58.9	161.7	41.4	70.0	111.4	12.5	(68.8)	(56.3)	15.0	47.9	62.9	8.5	64.8	73.3	17.8	35.4	53.2	27.0	32.1	59.1	48.2	54.1	102.3
Profit from continuing operations before tax	-	-	-	-	-	-	-	-	-	-	-	**666.1**	**579.3**	**368.0**	**947.3**	**267.7**	**673.1**	**940.8**	**591.5**	**(718.8)**	**(127.3)**	**(80.9)**	**211.2**	**130.3**	**(97.3)**	**(1,045.8)**	**(1,143.1)**	**(503.0)**	**(473.1)**	**(976.1)**	**13.6**	**(40.8)**	**(27.2)**	**63.1**	**(25.0)**	**38.1**
Income tax (expense)/benefit												(177.3)	(172.1)	(56.9)	(229.0)	(145.1)	(181.4)	(326.5)	(184.4)	232.6	48.2	53.5	(50.0)	3.5	46.8	54.7	101.5	(20.1)	(30.1)	(50.2)	(19.2)	(17.9)	(37.1)	(35.9)	(42.1)	(78.0)
Profit from continuing operations	-	-	-	-	-	-	-	-	-	-	-	**488.8**	**407.2**	**311.1**	**718.3**	**122.6**	**491.7**	**614.3**	**407.1**	**(486.2)**	**(79.1)**	**(27.4)**	**161.2**	**133.8**	**(50.5)**	**(991.1)**	**(1,041.6)**	**(523.1)**	**(503.2)**	**(1,026.3)**	**(5.6)**	**(58.7)**	**(64.3)**	**27.2**	**(67.1)**	**(39.9)**
Profit/(loss) from discontinued operations												(146.0)	(9.5)	(5.8)	(15.3)	(1.9)	(0.1)	(2.0)	-	12.3	12.3	5.9	(0.2)	5.7	1.3	(0.1)	1.2	(0.6)	(1.0)	(1.6)	0.3	1.4	1.7	(0.3)	-	(0.3)
Net profit/(loss) for the period	-	-	-	-	-	-	-	-	-	-	-	**342.8**	**397.7**	**305.3**	**703.0**	**120.7**	**491.6**	**612.3**	**407.1**	**(473.9)**	**(66.8)**	**(21.5)**	**161.0**	**139.5**	**(49.2)**	**(991.2)**	**(1,040.4)**	**(523.7)**	**(504.2)**	**(1,027.9)**	**(5.3)**	**(57.3)**	**(62.6)**	**26.9**	**(67.1)**	**(40.2)**
Profit (loss) is attributable to:																																				
Members of BlueScope Steel Limited												337.6	387.8	297.8	685.6	115.9	480.3	596.2	406.9	(473.3)	(66.4)	(28.5)	154.5	126.0	(54.6)	(999.6)	(1,054.2)	(530.4)	(513.1)	(1,043.5)	(12.3)	(71.8)	(84.1)	3.7	(86.1)	(82.4)
Non-controlling interest												5.2	9.9	7.5	17.4	4.8	11.3	16.1	0.2	(0.6)	(0.4)	7.0	6.5	13.5	5.4	8.4	13.8	6.7	8.9	15.6	7.0	14.5	21.5	23.2	19.0	42.2
	-	-	-	-	-	-	-	-	-	-	-	**342.8**	**397.7**	**305.3**	**703.0**	**120.7**	**491.6**	**612.3**	**407.1**	**(473.9)**	**(66.8)**	**(21.5)**	**161.0**	**139.5**	**(49.2)**	**(991.2)**	**(1,040.4)**	**(523.7)**	**(504.2)**	**(1,027.9)**	**(5.3)**	**(57.3)**	**(62.6)**	**26.9**	**(67.1)**	**(40.2)**

Note: financial information in the table above is as reported for the relevant period, and has not been restated for sale or closure of any businesses after that date - for example, FY2011 financials have not been adjusted to reflect divestment of Metl-Span

BlueScope Steel Limited - Consolidated Statement of Cash Flows

All figures A$M	1H 2003	2H 2003	FY 2003	1H 2004	2H 2004	FY 2004	1H 2005	2H 2005	FY 2005	1H 2006	2H 2006	FY 2006	1H 2007	2H 2007	FY 2007	1H 2008	2H 2008	FY 2008	1H 2009	2H 2009	FY 2009	1H 2010	2H 2010	FY 2010	1H 2011	2H 2011	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014
Cash flows from operating activites																																				
Receipt from customers	2,790.0	2,653.3	5,443.3	2,830.9	3,117.4	5,948.3	4,140.7	4,019.5	8,160.2	4,037.3	4,058.3	8,095.6	4,864.4	4,429.7	9,294.1	5,189.1	5,871.5	11,060.6	6,891.9	4,529.0	11,420.9	4,329.5	4,543.9	8,873.4	4,963.9	4,653.0	9,616.9	4,825.9	4,206.4	9,032.3	4,057.8	3,671.6	7,729.4	4,187.7	4,140.5	8,328.2
Payments to supplies & employees	(2,413.8)	(2,281.5)	(4,695.3)	(2,480.0)	(2,619.9)	(5,099.9)	(3,569.6)	(3,514.8)	(7,084.4)	(3,873.0)	(3,750.9)	(7,623.9)	(4,252.7)	(3,891.9)	(8,144.6)	(4,645.1)	(4,942.8)	(9,587.9)	(6,846.5)	(3,822.7)	(10,669.2)	(4,100.9)	(4,402.9)	(8,503.8)	(5,028.0)	(4,602.1)	(9,630.1)	(4,877.5)	(3,899.2)	(8,776.7)	(3,934.7)	(3,559.0)	(7,493.7)	(4,068.3)	(3,885.3)	(7,953.6)
	376.2	371.8	748.0	350.9	497.5	848.4	571.1	504.7	1,075.8	164.3	307.4	471.7	611.7	537.8	1,149.5	544.0	928.7	1,472.7	45.4	706.3	751.7	228.6	141.0	369.6	(64.1)	50.9	(13.2)	(51.6)	307.2	255.6	123.1	112.6	235.7	119.4	255.2	374.6
Dividends received - Associates	1.4	0.5	1.9	0.5	0.5	1.0	1.5	2.6	4.1	2.9	2.2	5.1	10.7	(1.4)	9.3	3.6	3.0	6.6	6.3	0.8	7.1	4.4	2.1	6.5	2.5	0.8	3.3	2.3	2.6	4.9	1.1	2.5	3.6	0.9	2.4	3.3
Dividends received - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	17.9	17.9	11.2	-	11.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Joint venture partnership distribution received	-	-	-	-	-	-	-	123.4	123.4	34.0	134.5	168.5	65.1	80.3	145.4	27.9	100.9	128.8	-	-	-	5.0	59.4	64.4	32.5	99.4	131.9	11.8	66.7	78.5	24.9	30.1	55.0	37.6	57.5	95.1
Interest received	2.9	(0.6)	2.3	0.8	1.8	2.6	2.0	1.7	3.7	1.3	1.4	2.7	3.6	1.9	5.5	3.3	3.3	6.6	2.4	3.5	5.9	4.7	4.8	9.5	5.0	2.2	7.2	1.4	1.8	3.2	2.1	1.4	3.5	1.9	1.8	3.7
Other revenue	13.9	1.1	15.0	6.2	37.1	43.3	7.2	13.8	21.0	8.5	9.9	18.4	9.8	11.8	21.6	13.8	14.6	28.4	11.1	13.6	24.7	13.7	8.1	21.8	12.6	7.3	19.9	7.7	8.2	15.9	6.4	12.2	18.6	15.2	11.2	26.4
STP Government grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100.0	100.0	-	-	-	-	-	-
Financing costs paid	(20.1)	(6.5)	(26.6)	(6.3)	(9.5)	(15.8)	(8.7)	(18.2)	(26.9)	(31.1)	(47.6)	(78.7)	(80.0)	(76.0)	(156.0)	(69.9)	(73.2)	(143.1)	(75.4)	(85.0)	(160.4)	(56.8)	(45.3)	(102.1)	(66.2)	(42.1)	(108.3)	(66.8)	(42.4)	(109.2)	(35.6)	(55.4)	(91.0)	(23.7)	(31.9)	(55.6)
Income taxes paid	(8.2)	(21.0)	(29.2)	(83.5)	(35.9)	(119.4)	(185.4)	(126.7)	(312.1)	(239.5)	(116.5)	(356.0)	(125.7)	(103.1)	(228.8)	(139.3)	(68.3)	(207.6)	(241.6)	37.1	(204.5)	11.9	(4.7)	7.2	4.3	(16.8)	(12.5)	(55.8)	(25.7)	(81.5)	(77.6)	13.2	(64.4)	(23.9)	(16.5)	(40.4)
Net cash inflow (outflow) from operating activities	**366.1**	**345.3**	**711.4**	**268.6**	**491.5**	**760.1**	**387.7**	**501.3**	**889.0**	**(59.6)**	**291.3**	**231.7**	**495.2**	**469.2**	**964.4**	**394.6**	**909.0**	**1,303.6**	**(251.8)**	**676.3**	**424.5**	**211.5**	**165.4**	**376.9**	**(73.4)**	**101.7**	**28.3**	**(151.0)**	**418.4**	**267.4**	**44.4**	**116.6**	**161.0**	**127.4**	**279.7**	**407.1**
Cash flows from investing activites																																				
Payments for purchase of subsidiary, net of cash acquired	(716.2)	0.1	(716.1)	-	(290.0)	(290.0)	(0.3)	(17.5)	(17.8)	(2.7)	0.5	(2.2)	-	(8.5)	(8.5)	(791.0)	(758.8)	(1,549.8)	(2.7)	-	(2.7)	-	-	-	-	-	-	-	-	-	-	-	-	-	(153.6)	(153.6)
Payments for acquisition of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(68.7)	68.7	-	-	-	-
Payments for disposal of subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4.6)	(33.9)	(38.5)	-	-	-
Payments for property, plant & equipment	(76.0)	(107.3)	(183.3)	(98.8)	(190.3)	(289.1)	(256.2)	(322.6)	(578.8)	(353.4)	(411.1)	(764.5)	(216.9)	(182.7)	(399.6)	(135.8)	(257.8)	(393.6)	(281.3)	(451.7)	(733.0)	(227.2)	(138.1)	(365.3)	(173.6)	(213.6)	(387.2)	(106.2)	(109.3)	(215.5)	(125.1)	(168.1)	(293.2)	(114.5)	(183.3)	(297.8)
Payments for intangibles	-	-	-	-	-	-	(3.4)	(17.8)	(21.2)	(12.7)	(20.0)	(32.7)	(3.6)	(10.2)	(13.8)	(5.4)	(7.2)	(12.6)	(3.3)	(8.9)	(12.2)	(2.9)	(5.1)	(8.0)	(4.8)	(10.0)	(14.8)	(3.9)	(10.1)	(14.0)	(4.2)	(5.4)	(9.6)	(3.5)	(4.8)	(8.3)
Payments for investment in joint venture partnerships	-	-	-	-	-	-	(0.6)	(1.0)	(1.6)	(0.6)	(0.7)	(1.3)	(27.0)	(3.4)	(30.4)	(12.3)	(9.2)	(21.5)	(10.6)	(1.3)	(11.9)	(0.5)	(0.8)	(1.3)	(1.0)	(0.7)	(1.7)	(0.7)	(6.3)	(7.0)	(0.7)	(14.7)	(15.4)	(1.0)	(0.6)	(1.6)
Payments for investments in associates	-	-	-	-	-	-	(0.5)	-	(0.5)	-	(0.7)	(0.7)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for available-for-sale assets	-	-	-	-	-	-	-	-	-	-	-	-	(319.3)	-	(319.3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for investment in business assets	(4.1)	(22.0)	(26.1)	(0.5)	(5.0)	(5.5)	(41.8)	(1.3)	(43.1)	(11.3)	(0.2)	(11.5)	(5.3)	(5.7)	(11.0)	(1.0)	-	(1.0)	(2.3)	0.3	(2.0)	(0.4)	-	(0.4)	(0.4)	-	(0.4)	-	-	-	-	-	-	-	-	-
Loans to related parties	-	-	-	-	-	-	-	-	-	-	-	-	(29.4)	-	(29.4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of property, plant and equipment	1.9	6.7	8.6	4.8	7.0	11.8	0.6	6.4	7.0	13.0	7.8	20.8	33.8	14.4	48.2	0.7	5.7	6.4	11.0	18.7	29.7	16.0	27.4	43.4	1.6	30.3	31.9	0.8	11.0	11.8	1.4	6.3	7.7	7.8	15.6	23.4
Disposal of subsidiary into joint venture partnership	-	-	-	-	-	-	-	-	-	-	(3.6)	(3.6)	-	-	-	-	(0.3)	(0.3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of investments	-	-	-	3.9	2.6	6.5	-	-	-	-	-	-	-	-	-	458.7	-	458.7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of associate	(1.0)	1.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.0	1.0	2.0	-	-	-
Proceeds from sale of intangibles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	37.5	-	37.5	-	-	-
Proceeds from sale of subsidiary, net of cash disposed	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	140.0	140.0	-	-	-	-	-	-
Proceeds from sale of business assets	-	-	-	-	-	-	5.7	0.1	5.8	2.3	-	2.3	-	216.9	216.9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of loans by related parties	35.6	-	35.6	(11.2)	-	(11.2)	28.5	-	28.5	-	-	-	3.8	1.7	5.5	1.9	2.0	3.9	2.1	2.3	4.4	2.4	2.6	5.0	2.7	3.0	5.7	5.0	-	5.0	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	**(759.8)**	**(121.5)**	**(881.3)**	**(101.8)**	**(475.7)**	**(577.5)**	**(268.0)**	**(353.7)**	**(621.7)**	**(365.4)**	**(428.0)**	**(793.4)**	**(563.9)**	**22.5**	**(541.4)**	**(484.2)**	**(1,025.6)**	**(1,509.8)**	**(287.1)**	**(440.6)**	**(727.7)**	**(212.6)**	**(114.0)**	**(326.6)**	**(175.5)**	**(191.0)**	**(366.5)**	**(105.0)**	**25.3**	**(79.7)**	**(163.4)**	**(146.1)**	**(309.5)**	**(111.2)**	**(326.7)**	**(437.9)**
Cash flows from financing activites																																				
Proceeds from issues of shares	2,045.4	-	2,045.4	-	-	-	35.9	1.0	36.9	1.0	0.3	1.3	119.3	5.5	124.8	5.0	119.1	124.1	306.2	1,526.0	1,832.2	-	-	-	-	-	-	600.0	-	600.0	-	-	-	-	-	-
Proceeds from shares issued to minority interests	-	-	-	-	-	-	-	-	-	-	-	-	2.2	(2.2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Share Raising Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(9.1)	(57.3)	(66.4)	-	(0.9)	(0.9)	-	(0.3)	(0.3)	(22.6)	(1.3)	(23.9)	-	-	-	-	-	-
Payments for shares bought back	-	(25.9)	(25.9)	(220.4)	(39.0)	(259.4)	(74.9)	(252.1)	(327.0)	(74.4)	(20.6)	(95.0)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Employee share plan	-	-	-	(9.2)	-	(9.2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from finance leases	-	-	-	-	-	-	0.1	(0.1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from demerger borrowings	565.0	-	565.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from borrowings	357.0	760.1	1,117.1	1,274.0	2,195.5	3,469.5	1,415.9	1,478.6	2,894.5	3,826.8	5,077.7	8,904.5	5,927.0	5,628.8	11,555.8	4,918.1	5,993.7	10,911.8	11,337.5	7,780.4	19,117.9	710.0	1,447.1	2,157.1	2,920.8	6,426.7	9,347.5	6,141.5	4,579.4	10,720.9	5,934.6	3,584.3	9,518.9	289.4	1,075.9	1,365.3
Repayment of borrowings	(736.2)	(920.8)	(1,657.0)	(1,047.4)	(2,066.6)	(3,114.0)	(1,280.3)	(1,265.2)	(2,545.5)	(3,019.5)	(4,800.4)	(7,819.9)	(5,873.7)	(6,038.3)	(11,912.0)	(4,708.2)	(5,872.6)	(10,580.8)	(10,963.1)	(9,098.0)	(20,061.1)	(862.7)	(1,449.6)	(2,312.3)	(2,775.5)	(6,206.0)	(8,981.5)	(6,450.5)	(4,989.7)	(11,440.2)	(5,831.3)	(3,693.7)	(9,525.0)	(254.7)	(1,083.8)	(1,338.5)
Financing provided by BHP Billiton	(1,797.2)	-	(1,797.2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of finance leases	-	-	-	-	(0.3)	(0.3)	(4.3)	4.3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid to company's shareholders	-	(71.4)	(71.4)	(153.8)	(87.8)	(241.6)	(209.8)	(133.2)	(343.0)	(313.4)	(139.8)	(453.2)	(119.3)	(103.8)	(223.1)	(131.0)	(118.6)	(249.6)	(148.6)	(33.4)	(182.0)	-	-	-	(49.9)	(36.8)	(86.7)	-	-	-	-	-	-	-	-	-
Dividends paid to minority interests in subsidiaries	(4.3)	(0.9)	(5.2)	(2.1)	(0.9)	(3.0)	(3.3)	(1.9)	(5.2)	(2.5)	-	(2.5)	(1.3)	-	(1.3)	(1.5)	(0.8)	(2.3)	(1.7)	-	(1.7)	(1.7)	(2.0)	(3.7)	(1.5)	(4.5)	(6.0)	(1.1)	(3.9)	(5.0)	(1.9)	(1.5)	(3.4)	(29.9)	(13.0)	(42.9)
Capital return to minority interests in subsidiaries	-	-	-	-	-	-	-	-	-	(0.3)	-	(0.3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital injection by minority interests in subsidiaries	-	-	-	-	-	-	-	-	-	-	2.1	2.1	-	2.2	2.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transactions with non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	438.9	438.9	1.6	-	1.6
Net cash inflow (outflow) from financing activities	**429.7**	**(258.9)**	**170.8**	**(158.9)**	**0.9**	**(158.0)**	**(120.7)**	**(168.6)**	**(289.3)**	**417.7**	**119.3**	**537.0**	**54.2**	**(507.8)**	**(453.6)**	**82.4**	**120.8**	**203.2**	**521.2**	**117.7**	**638.9**	**(154.4)**	**(5.4)**	**(159.8)**	**93.9**	**179.1**	**273.0**	**267.3**	**(415.5)**	**(148.2)**	**101.4**	**328.0**	**429.4**	**6.4**	**(20.9)**	**(14.5)**
Net increase (decrease) in cash held	**36.0**	**(35.1)**	**0.9**	**7.9**	**16.7**	**24.6**	**(1.0)**	**(21.0)**	**(22.0)**	**(7.3)**	**(17.4)**	**(24.7)**	**(14.5)**	**(16.1)**	**(30.6)**	**(7.2)**	**4.2**	**(3.0)**	**(17.7)**	**353.4**	**335.7**	**(155.5)**	**46.0**	**(109.5)**	**(155.0)**	**89.8**	**(65.2)**	**11.3**	**28.2**	**39.5**	**(18.6)**	**299.5**	**280.9**	**22.6**	**(67.9)**	**(45.3)**
Cash at the beginning of the financial year	98.7	-	98.7	91.0	-	91.0	118.1	-	118.1	82.9	0.1	83.0	59.0	-	59.0	26.9	-	26.9	19.6	-	19.6	363.8	-	363.8	249.3	-	249.3	171.3	(0.1)	171.2	212.6	-	212.6	512.9	-	512.9
Effects of exchange rate changes on cash	1.0	(9.6)	(8.6)	(7.1)	9.6	2.5	(13.3)	0.2	(13.1)	1.9	(1.2)	0.7	(0.8)	(0.7)	(1.5)	-	(4.3)	(4.3)	16.6	(8.1)	8.5	(7.5)	2.5	(5.0)	(9.2)	(3.7)	(12.9)	0.9	1.0	1.9	(1.9)	21.3	19.4	8.2	(9.9)	(1.7)
Cash at the end of the financial year	**135.7**	**(44.7)**	**91.0**	**91.8**	**26.3**	**118.1**	**103.8**	**(20.8)**	**83.0**	**77.5**	**(18.5)**	**59.0**	**43.7**	**(16.8)**	**26.9**	**19.7**	**(0.1)**	**19.6**	**18.5**	**345.3**	**363.8**	**200.8**	**48.5**	**249.3**	**85.1**	**86.1**	**171.2**	**183.5**	**29.1**	**212.6**	**192.1**	**320.8**	**512.9**	**543.7**	**(77.8)**	**465.9**

BlueScope Steel Limited - Consolidated Statement of Financial Position

All figures A$M	1H 2003 AGAAP	FY 2003 AGAAP	1H 2004 AGAAP	FY 2004 AIFRS	1H 2005 AGAAP	FY 2005 AIFRS	1H 2006 AIFRS	FY 2006 AIFRS	1H 2007 AIFRS	FY 2007 AIFRS	1H 2008 AIFRS	FY 2008 AIFRS	1H 2009 AIFRS	FY 2009 AIFRS	1H 2010 AIFRS	FY 2010 AIFRS	1H 2011 AIFRS	FY 2011 AIFRS	1H 2012 AIFRS	FY 2012 AIFRS	1H 2013 AIFRS	FY 2013 AIFRS	1H 2014 AIFRS	FY 2014 AIFRS
Assets																								
Current Assets																								
Cash and cash equivalents	136.7	91.0	91.8	119.4	106.5	84.6	78.6	61.9	58.0	36.4	40.6	44.1	35.1	369.2	214.6	251.4	86.4	172.2	186.0	214.5	193.1	513.7	544.7	466.6
Receivables	496.7	639.6	570.3	989.2	828.5	1,052.8	1,071.8	1,319.2	1,157.3	1,219.4	1,235.1	1,497.3	1,286.7	976.8	927.9	1,169.5	963.3	1,026.8	1,036.8	952.9	826.2	952.3	911.9	1,062.5
Inventories	701.3	639.4	700.5	891.4	1,009.7	1,152.2	1,377.1	1,270.2	1,351.1	1,212.3	1,461.6	1,600.1	2,753.2	1,628.9	1,512.7	1,762.5	1,895.4	1,947.4	1,711.1	1,337.4	1,341.5	1,363.5	1,472.0	1,503.1
Intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18.2	17.6	5.6	5.7	38.8	34.7	35.9
Derivative financial instruments	5.4	-	2.6	-	48.0	-	0.7	0.2	0.4	7.7	-	4.9	-	-	-	-	-	-	-	-	0.4	0.4	1.2	-
Available for sale financial assets	-	-	-	-	-	-	-	-	333.2	476.5	-	-	-	-	-	-	-	-	-	-		-		-
Other	27.6	21.7	31.2	42.3	-	39.4	43.4	55.9	79.3	56.0	63.2	54.8	79.3	54.4	67.5	66.9	70.4	57.5	65.5	56.7	68.4	64.1	72.4	59.8
Sub-total current assets	**1,367.7**	**1,391.7**	**1,396.4**	**2,042.3**	**1,992.7**	**2,329.0**	**2,571.6**	**2,707.4**	**2,979.3**	**3,008.3**	**2,800.5**	**3,201.2**	**4,154.3**	**3,029.3**	**2,722.7**	**3,250.3**	**3,015.5**	**3,222.1**	**3,017.0**	**2,567.1**	**2,435.3**	**2,932.8**	**3,036.9**	**3,127.9**
Non-current Assets classified as held for sale	-		-	-	-	-	-	34.1	-	-	-	-	-	28.8	22.2	14.9	-	-	-	-	8.5	8.5	8.5	3.7
Total current assets	**1,367.7**	**1,391.7**	**1,396.4**	**2,042.3**	**1,992.7**	**2,329.0**	**2,571.6**	**2,741.5**	**2,979.3**	**3,008.3**	**2,800.5**	**3,201.2**	**4,154.3**	**3,058.1**	**2,744.9**	**3,265.2**	**3,015.5**	**3,222.1**	**3,017.0**	**2,567.1**	**2,443.8**	**2,941.3**	**3,045.4**	**3,131.6**
Non-current assets																								
Receivables	10.8	10.8	10.8	13.8	9.2	12.4	8.9	24.5	49.5	49.5	39.3	39.9	36.5	36.4	31.5	29.1	24.1	22.7	22.7	42.2	145.2	145.4	145.4	46.1
Retirement benefit assets	-	-	-	-	-	0.5	3.9	24.8	33.0	59.9	24.2	-	-	-	-	-	-	-	-	-	-	-		-
Inventories	64.6	58.2	58.3	71.1	69.4	58.6	61.5	59.2	58.4	58.8	57.2	59.7	62.0	72.9	74.0	66.8	67.1	81.4	80.0	71.6	70.1	71.2	70.4	68.1
Investments accounted for using equity method	172.0	151.6	147.3	241.6	280.1	257.9	298.3	302.8	345.3	301.3	313.0	254.4	379.4	262.4	248.4	248.4	186.0	142.0	146.1	117.1	115.8	139.1	153.8	138.7
Other financial assets	4.9	4.5	4.4	0.1	4.7	-	0.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Property, plant & equipment	3,171.3	3,085.6	2,997.4	3,125.2	3,336.0	3,374.4	3,591.9	3,743.2	3,736.2	3,670.7	3,447.8	3,807.3	4,139.9	4,261.6	4,187.7	4,258.3	4,175.1	3,500.6	3,466.4	3,295.6	3,224.6	3,419.6	3,446.2	3,515.3
Deferred tax assets	45.0	37.3	26.4	145.5	57.5	147.9	151.7	121.1	109.5	136.1	106.4	99.4	112.2	79.5	82.5	84.9	67.6	160.8	197.4	189.0	180.3	153.8	146.7	162.6
Intangible assets	2.7	4.5	4.4	125.4	94.1	200.1	216.7	226.8	227.9	220.9	628.5	998.6	1,191.4	1,089.4	1,024.8	1,041.1	869.7	660.7	668.5	448.3	430.3	457.6	460.7	448.7
Other	10.8	8.9	7.7	9.7	7.3	4.9	18.3	16.7	14.2	0.7	1.7	5.7	5.7	4.3	3.8	3.8	2.9	2.7	2.8	2.6	2.6	2.8	7.8	7.8
Total non-current assets	**3,482.1**	**3,361.4**	**3,256.7**	**3,732.4**	**3,858.3**	**4,056.7**	**4,351.3**	**4,519.1**	**4,574.0**	**4,497.9**	**4,618.1**	**5,265.0**	**5,927.1**	**5,806.5**	**5,652.7**	**5,732.4**	**5,392.5**	**4,570.9**	**4,583.9**	**4,166.4**	**4,168.9**	**4,389.5**	**4,431.0**	**4,387.3**
Total assets	**4,849.8**	**4,753.1**	**4,653.1**	**5,774.7**	**5,851.0**	**6,385.7**	**6,922.9**	**7,260.6**	**7,553.3**	**7,506.2**	**7,418.6**	**8,466.2**	**10,081.4**	**8,864.6**	**8,397.6**	**8,997.6**	**8,408.0**	**7,793.0**	**7,600.9**	**6,733.5**	**6,612.7**	**7,330.8**	**7,476.4**	**7,518.9**
Liabilities																								
Current Liabilities																								
Payables	499.4	493.0	411.7	728.3	641.0	818.6	728.1	957.6	832.5	878.8	900.9	1,282.0	1,048.8	939.8	882.2	1,111.6	966.2	1,156.6	980.8	1,049.1	851.6	1,031.7	970.8	1,218.6
Interest bearing liabilities	157.1	101.5	157.9	416.0	206.4	255.7	811.4	689.7	798.0	633.0	1,196.1	1,082.1	828.4	236.7	112.8	140.9	230.7	165.7	119.4	144.9	462.4	8.1	16.0	40.5
Current tax liabilities	53.7	108.0	78.0	154.3	119.0	215.6	87.3	31.2	65.8	56.7	40.6	156.3	15.5	2.7	4.0	7.4	8.6	23.1	8.1	72.7	9.5	8.7	6.8	9.7
Provisions	212.2	258.7	245.5	441.7	249.1	430.0	361.0	504.1	474.6	477.5	428.2	493.6	471.7	392.3	374.2	408.8	375.4	399.3	497.4	416.2	440.8	441.8	454.5	508.7
Deferred income	-	-	-	92.5	-	60.5	74.5	76.8	64.6	70.9	74.3	106.3	155.2	108.6	96.4	132.1	111.0	133.5	162.0	117.6	170.4	177.2	205.0	150.0
Derivative financial instruments	-	-	-	-	-	-	-	0.6	2.2	2.5	7.0	-	1.1	-	-	0.5	-	-	0.7	1.7	-	1.3	0.1	2.2
Other	-	8.1	9.8	-	70.8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		-
Total current liabilities	**922.4**	**969.3**	**902.9**	**1,832.8**	**1,286.3**	**1,780.4**	**2,062.3**	**2,260.0**	**2,237.7**	**2,119.4**	**2,647.1**	**3,120.3**	**2,520.7**	**1,680.1**	**1,469.6**	**1,801.3**	**1,691.9**	**1,878.2**	**1,768.4**	**1,802.2**	**1,934.7**	**1,668.8**	**1,653.2**	**1,929.7**
Non-current liabilities																								
Payables	-		-	-	5.0	5.0	-	-	0.5	2.0	0.5	7.5	10.5	19.9	8.4	8.5	7.2	6.9	7.3	7.5	7.3	8.3	8.7	41.8
Interest bearing liabilities	194.7	66.4	222.8	176.7	444.5	620.2	897.7	1,262.3	1,185.4	905.1	549.0	683.7	1,846.9	888.2	835.5	853.0	768.1	1,074.2	862.5	453.5	229.9	654.0	742.4	687.7
Deferred tax liabilities	419.1	395.1	393.6	357.8	391.3	300.3	292.9	284.2	243.0	317.0	243.4	308.4	307.1	143.2	115.7	134.3	94.1	69.1	39.1	18.7	13.2	13.7	27.0	31.2
Provisions	219.4	231.2	246.3	138.2	354.5	157.5	170.3	178.7	185.6	168.3	173.4	200.1	210.6	209.3	205.6	210.2	203.9	193.5	234.0	236.7	243.8	222.0	210.5	205.8
Retirement benefit obligations	-	-	-	196.4	-	261.9	221.0	189.3	209.9	127.3	150.0	204.4	462.5	260.6	153.8	230.1	131.3	170.7	408.7	432.0	367.3	217.0	145.7	162.6
Deferred income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1.6	4.5	4.4	4.3	4.2	4.1	87.0	86.7	86.6	3.4
Derivative financial instruments	-	-	-	-	-	-	-	1.2	2.8	2.1	0.7	-	-	-	-	-	-	-	-	-		-		-
Total non-current liabilities	**833.2**	**692.7**	**862.7**	**869.1**	**1,195.3**	**1,344.9**	**1,581.9**	**1,915.7**	**1,827.2**	**1,521.8**	**1,117.0**	**1,404.1**	**2,837.6**	**1,521.2**	**1,320.6**	**1,440.6**	**1,209.0**	**1,518.7**	**1,555.8**	**1,152.5**	**948.5**	**1,201.7**	**1,220.9**	**1,132.5**
Total liabilities	**1,755.6**	**1,662.0**	**1,765.6**	**2,701.9**	**2,481.6**	**3,125.3**	**3,644.2**	**4,175.7**	**4,064.9**	**3,641.2**	**3,764.1**	**4,524.4**	**5,358.3**	**3,201.3**	**2,790.2**	**3,241.9**	**2,900.9**	**3,396.9**	**3,324.2**	**2,954.7**	**2,883.2**	**2,870.5**	**2,874.1**	**3,062.2**
Net assets	**3,094.2**	**3,091.1**	**2,887.5**	**3,072.8**	**3,369.4**	**3,260.4**	**3,278.7**	**3,084.9**	**3,488.4**	**3,865.0**	**3,654.5**	**3,941.8**	**4,723.1**	**5,663.3**	**5,607.4**	**5,755.7**	**5,507.1**	**4,396.1**	**4,276.7**	**3,778.8**	**3,729.5**	**4,460.3**	**4,602.3**	**4,456.7**
Equity																								
Contributed equity	2,209.4	2,182.1	1,952.5	1,914.9	1,876.0	1,747.5	1,674.1	1,653.9	1,830.2	1,896.0	1,978.5	2,151.2	2,533.0	4,032.6	4,032.7	4,032.4	4,074.0	4,073.8	4,651.4	4,650.1	4,650.1	4,650.1	4,651.4	4,659.4
Reserves	207.9	(91.2)	(136.4)	2.5	(129.1)	(65.3)	(7.2)	(87.0)	(71.9)	7.0	(142.4)	(281.6)	21.6	(104.8)	(178.5)	(118.4)	(301.1)	(324.8)	(303.6)	(267.0)	(310.4)	37.5	113.7	73.8
Retained profits	630.8	961.4	1,033.7	1,102.1	1,578.1	1,535.0	1,570.2	1,467.1	1,668.8	1,894.7	1,748.1	1,997.5	2,070.2	1,651.7	1,669.2	1,747.3	1,645.9	559.8	(165.1)	(703.8)	(682.6)	(634.7)	(572.8)	(671.7)
Parent entity interest	**3,048.1**	**3,052.3**	**2,849.8**	**3,019.5**	**3,325.0**	**3,217.2**	**3,237.1**	**3,034.0**	**3,427.1**	**3,797.7**	**3,584.2**	**3,867.1**	**4,624.8**	**5,579.5**	**5,523.4**	**5,661.3**	**5,418.8**	**4,308.8**	**4,182.7**	**3,679.3**	**3,657.1**	**4,052.9**	**4,192.3**	**4,061.5**
Minority Interest	46.1	38.8	37.7	53.3	44.4	43.2	41.6	50.9	61.3	67.3	70.3	74.7	98.3	83.8	84.0	94.4	88.3	87.3	94.0	99.5	72.4	407.4	410.0	395.2
Total Equity	**3,094.2**	**3,091.1**	**2,887.5**	**3,072.8**	**3,369.4**	**3,260.4**	**3,278.7**	**3,084.9**	**3,488.4**	**3,865.0**	**3,654.5**	**3,941.8**	**4,723.1**	**5,663.3**	**5,607.4**	**5,755.7**	**5,507.1**	**4,396.1**	**4,276.7**	**3,778.8**	**3,729.5**	**4,460.3**	**4,602.3**	**4,456.7**