

# ASX RELEASE



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## EXECUTIVE LEADERSHIP TEAM CHANGES

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BlueScope today announced the appointment of Gretta Stephens as Chief Executive New Zealand & Pacific Islands. She will join the Company's Executive Leadership Team and lead its mining, manufacturing and downstream businesses in New Zealand and the Lysaght manufacturing and distribution businesses in the Pacific Islands.

Gretta joins BlueScope from New Zealand's Aluminium Smelters, a joint venture between Pacific Aluminium and Sumitomo Chemical Company. As General Manager and Chief Executive since 2013, she has led a turnaround of that business, returning it to profitability at a time of downturn in the commodity cycle. A qualified engineer, Gretta has over 25 years' experience, and has held senior leadership roles in Australia and New Zealand, particularly in the smelting industry.

"I am delighted to welcome Gretta to BlueScope's Executive Leadership Team," said Mark Vassella, BlueScope Managing Director & CEO. "Her background and knowledge of New Zealand industry will be a great asset to our team. Gretta will continue the important work started to ensure our businesses are globally competitive.

"Gretta will commence in June 2018 and will be based at New Zealand Steel's Glenbrook Steelworks, south of Auckland."

At the end of June, and after more than 9 years with BlueScope, Sanjay Dayal, Chief Executive Strategy and Optimisation will be leaving the Company. Sanjay led the strong turnaround in the performance of the BlueScope joint venture with Nippon Steel and the joint venture we have with Tata in India, as well as leading the BlueScope strategic review that has seen a significant turnaround in the Company's overall position. He leaves with the thanks and best wishes of the Board and the full Management Team.

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**For further information about BlueScope:** [www.bluescope.com](http://www.bluescope.com)

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