

BlueScope Steel Limited Consolidated Financial Headlines

		FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	
Total Revenue ⁽¹⁾	A\$m	5,302	5,764	7,965	8,031	8,913	10,495	10,329	8,624	9,134	8,622	3,704	3,586	7,290	3,999	4,008	8,007	4,362	4,210	8,572	4,439	4,764	9,203	5,195	5,562	10,758	5,491	6,088	11,578	
EBITDA ⁽²⁾ - Reported	A\$m	881	1,105	1,655	850	1,423	1,420	380	590	(687)	(489)	190	149	339	256	174	430	350	290	640	516	494	1,010	737	688	1,425	697	1,142	1,840	
- Underlying	A\$m	881	1,105	1,862	1,130	1,373	1,615	511	598	254	101	184	207	391	273	265	538	338	325	663	429	534	963	765	720	1,484	710	934	1,645	
Depreciation & Amortisation	A\$m	(270)	(287)	(297)	(294)	(324)	(357)	(365)	(350)	(356)	(331)	(157)	(159)	(316)	(165)	(163)	(328)	(164)	(179)	(343)	(191)	(197)	(388)	(189)	(191)	(380)	(187)	(190)	(377)	
EBIT ⁽²⁾ - Reported	A\$m	611	818	1,358	556	1,099	1,063	15	240	(1,043)	(820)	32	(9)	23	91	11	102	186	111	297	325	297	622	548	497	1,045	511	952	1,463	
- Underlying	A\$m	611	818	1,565	844	1,058	1,267	160	259	(91)	(219)	28	50	77	111	106	217	176	150	326	245	337	582	576	530	1,105	524	745	1,269	
Borrowing costs	A\$m	(22)	(17)	(44)	(90)	(141)	(131)	(135)	(113)	(106)	(120)	(35)	(48)	(83)	(30)	(38)	(68)	(40)	(37)	(77)	(40)	(69)	(109)	(52)	(43)	(95)	(41)	(72)	(113)	
NPAT - Reported	A\$m	452	584	982	338	686	596	(66)	126	(1,054)	(1,044)	(24)	(83)	(107)	4	(86)	(82)	93	44	136	200	154	354	359	357	716	441	1,128	1,569	
- Underlying	A\$m	452	584	1,134	559	645	812	44	119	(110)	(228)	4	(6)	(2)	24	53	77	88	73	161	130	176	307	343	310	652	327	499	826	
Return on invested capital ⁽³⁾	%	16.2%	22.0%	36.8%	16.7%	18.9%	21.7%	2.2%	4.1%	-1.4%	-4.3%	1.3%	2.3%	1.8%	4.8%	4.3%	4.5%	7.1%	5.8%	6.4%	8.3%	10.7%	9.5%	19.5%	17.5%	18.5%	17.1%	22.9%	20.0%	
Return on equity ⁽⁴⁾	%	15.4%	19.7%	35.4%	17.3%	19.1%	21.4%	1.0%	2.1%	-2.0%	-5.6%	0.2%	-0.3%	-0.1%	1.2%	2.6%	1.9%	4.3%	3.4%	3.8%	5.7%	7.8%	6.7%	14.6%	12.5%	13.5%	12.6%	17.7%	15.3%	
Gearing (net debt / net debt plus equity)	%	2.4%	13.3%	19.5%	38.0%	28.0%	30.4%	11.8%	11.4%	19.5%	9.2%	11.8%	3.2%	3.2%	4.4%	5.5%	5.5%	8.0%	5.5%	5.5%	21.7%	13.5%	13.5%	8.9%	4.0%	4.0%	4.3%	NA	NA	
No. of issued ordinary shares at period end	(millions)	784.7	732.3	707.9	698.9	733.8	759.9	1,823.3	1,823.3	1,842.2	3,349.2	558.2	558.2	558.2	558.7	558.8	558.8	559.2	565.2	565.2	571.3	571.3	571.3	573.9	561.1	561.1	556.1	546.9	546.9	546.9
Weighted average number of ordinary shares	(millions)	791.5	750.5	733.0	704.1	719.7	744.2	930.6	1,823.3	1,836.5	2,668.7	558.2	558.2	558.2	558.5	558.8	558.6	559.1	563.4	561.2	568.9	571.3	570.1	573.0	569.3	571.1	561.0	552.6	556.8	556.8
Earnings per share (Reported)	¢/s	57.1	77.8	134.0	47.9	95.3	80.1	(7.1)	6.9	(57.4)	(39.1)	(4.3)	(14.9)	(19.2)	0.7	(15.4)	(14.8)	16.6	7.7	24.3	35.2	26.9	62.1	62.7	62.7	125.3	78.6	204.1	281.8	
Earnings per share (Adjusted) ⁽⁵⁾	¢/s	239.3	326.3	561.8	201.1	399.5	335.9	(36.0)	35.0	(291.3)	(234.6)	(4.2)	(14.9)	(19.1)	0.7	(15.4)	(14.8)	16.6	7.7	24.3	35.2	26.9	62.1	62.7	62.7	125.3	78.6	204.1	281.8	
Dividend per share (Reported)																														
- interim	¢/s	9.0	12.0	18.0	20.0	21.0	22.0	5.0	0.0	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.0	3.0	3.0	3.0	3.0	3.0	4.0	4.0	4.0	6.0	6.0	6.0	
- final	¢/s	13.0	18.0	24.0	24.0	26.0	27.0	0.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.0	3.0	3.0	3.0	3.0	5.0	5.0	5.0	5.0	8.0	8.0	
Total annual dividends paid (interim & final)	¢/s	22.0	30.0	42.0	44.0	47.0	49.0	5.0	5.0	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.0	6.0	6.0	6.0	6.0	6.0	9.0	9.0	9.0	14.0	14.0	14.0	
Special dividends paid	¢/s	7.0	10.0	20.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Dividend payout ratio ⁽⁶⁾	%	51%	51%	46%	92%	49%	61%	-70%	72%	-3%	0%	0%	0%	0%	0%	0%	0%	0%	0%	25%	25%	25%	10%	10%	10%	7%	7%	7%	5%	
Dividend per share (Adjusted) ⁽⁷⁾																														
- interim	¢/s	36.7	48.9	73.3	81.5	85.5	89.6	20.4	0.0	10.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.0	3.0	3.0	3.0	3.0	3.0	4.0	4.0	4.0	6.0	6.0	6.0	
- final	¢/s	53.0	73.3	97.8	97.8	105.9	110.0	0.0	25.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.0	3.0	3.0	3.0	3.0	5.0	5.0	5.0	5.0	8.0	8.0	
Total annual dividends paid (interim & final)	¢/s	89.6	122.2	171.1	179.2	191.5	199.6	20.4	25.4	10.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.0	6.0	6.0	6.0	6.0	6.0	9.0	9.0	9.0	14.0	14.0	14.0	
Special dividends paid	¢/s	28.5	40.7	81.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

(1) Excludes the company's 50% share of North Star BlueScope Steel revenue until 30 October 2015. Includes revenue other than sales revenue. Includes revenue from discontinued businesses - that is, total revenue has not been restated for sale or closure of any businesses after that date.

(2) Includes 50% share of net profit from North Star BlueScope Steel until 30 October 2015, and 100% consolidated profit thereafter.

(3) Return on invested capital is defined as underlying earnings before interest and tax over average monthly capital employed (13 month average for full year). For half years it reflects annualised underlying earnings before interest and tax over average monthly capital employed (7 month average).

(4) Return on equity is defined as underlying net profit after tax attributable to shareholders over average monthly shareholders' equity (13 month average for full year). For half years it reflects annualised net profit after tax attributable to shareholders over average monthly shareholders' equity (7 month average).

(5) In accordance with AASB 133 Earnings per Share, comparative earnings per share calculations have been restated for:

- the bonus element of the one-for-one share rights issue undertaken in May and June 2009,
- the four-for-five share rights issue undertaken in December 2011,
- the six for one share consolidation undertaken in December 2012,
- adjustments required in applying the revised AASB119 Employee Benefits standard in 2013.

(6) Total dividends per share times weighted average number of ordinary shares divided by NPAT.

(7) Dividends per share adjusted for December 2012 share consolidation, and to reflect deemed 'bonus component' of the May 2009 and November 2011 entitlement offers

Underlying results are re-stated for all periods for re-classifications of any businesses to discontinued.

- businesses re-classified to discontinued - Lysaght Taiwan (2006), Packaging Products (2006), Vistawall (2007), Metl-Span (2012), Building Solutions Australia (2015), Taharoa Export Iron Sands (2017), Buildings Asean (2018)

BlueScope Steel Limited - Segment Reported Earnings
Reported Sales Revenue - A\$m

Segment	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018
Australian Steel Products	4,182	4,371	5,251	5,202	5,844	7,382	6,629	5,774	6,178	5,218	2,124	2,078	4,202	2,206	2,316	4,522	2,459	2,333	4,792	2,302	2,135	4,437	2,365	2,554	4,919	2,566	2,857	5,423
North Star	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	187	660	847	794	907	1,701	861	1,063	1,924
Building Products Asia & North America	530	646	983	1,037	1,375	1,930	2,283	1,969	2,120	2,178	1,052	1,025	2,078	1,172	1,056	2,228	1,109	1,077	2,186	1,147	1,123	2,270	1,200	1,260	2,460	1,309	1,385	2,694
Buildings North America	0	135	798	834	788	993	1,307	639	622	665	354	323	677	417	368	785	523	526	1,049	588	527	1,115	590	584	1,174	523	583	1,106
New Zealand and Pacific Steel Products	567	581	746	709	728	725	695	618	672	755	319	362	681	344	395	738	455	459	914	403	370	772	345	403	748	387	447	834
Corporate & Group	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inter-segment	(177)	(237)	(345)	(288)	(431)	(751)	(949)	(632)	(720)	(553)	(232)	(295)	(527)	(321)	(274)	(596)	(297)	(263)	(560)	(279)	(175)	(454)	(239)	(217)	(457)	(193)	(282)	(474)
Continuing Businesses	5,101	5,496	7,432	7,494	8,305	10,278	9,965	8,368	8,871	8,262	3,617	3,494	7,111	3,818	3,859	7,677	4,250	4,132	8,381	4,348	4,640	8,988	5,055	5,489	10,544	5,453	6,054	11,507
Discontinued Businesses ⁽¹⁾	424	485	851	741	806	225	376	257	264	364	93	101	195	181	156	337	112	79	191	88	123	212	139	67	206	28	24	52
Inter-segment	(253)	(243)	(343)	(222)	(251)	(41)	(39)	(27)	(23)	(24)	(15)	(16)	(31)	(17)	(16)	(33)	(11)	(10)	(20)	(7)	(11)	(17)	(9)	(6)	(15)	(5)	(4)	(9)
Sales Revenue	5,272	5,738	7,941	8,013	8,860	10,461	10,302	8,598	9,112	8,603	3,695	3,579	7,274	3,982	3,999	7,981	4,352	4,201	8,552	4,430	4,753	9,183	5,185	5,550	10,735	5,476	6,073	11,550
Other Revenue	30	26	24	18	53	34	27	26	22	19	9	7	16	17	9	26	10	9	19	9	11	20	10	12	22	14	14	29
Total Revenue	5,302	5,764	7,965	8,031	8,913	10,495	10,329	8,624	9,134	8,622	3,704	3,586	7,290	3,999	4,008	8,007	4,362	4,210	8,572	4,439	4,764	9,203	5,195	5,562	10,758	5,491	6,088	11,578

Reported EBITDA - A\$m

Segment	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018
Australian Steel Products	737	905	1,380	748	1,031	1,245	449	321	(1,023)	(747)	88	17	105	90	(17)	73	163	154	318	(2)	267	265	332	306	638	351	635	985
North Star	74	70	193	167	155	105	(58)	61	72	62	33	34	67	49	53	102	67	40	107	756	133	888	265	223	488	173	313	486
Building Products Asia & North America	103	111	92	47	88	(66)	(157)	196	229	151	72	79	152	84	150	234	88	96	184	111	131	242	99	73	172	148	115	263
Buildings North America	0	(8)	(18)	23	51	84	45	(26)	(23)	(3)	10	(0)	10	16	7	23	33	26	59	33	17	50	43	27	70	35	58	93
New Zealand and Pacific Steel Products	87	98	217	132	119	123	95	107	122	109	22	59	81	32	48	79	36	16	52	(160)	9	(151)	34	96	129	63	93	156
Corporate & Group	(94)	(56)	(55)	(81)	(46)	11	(128)	(70)	(73)	(78)	(32)	(34)	(66)	(40)	(47)	(87)	(29)	(34)	(64)	(48)	(44)	(92)	(55)	(38)	(93)	(54)	(54)	(108)
Inter-segment	2	(0)	(7)	(3)	2	(93)	101	(12)	11	(2)	(2)	2	(1)	(2)	4	2	0	(0)	0	0	(2)	(1)	(0)	1	1	(5)	(7)	(11)
Continuing Businesses	908	1,120	1,802	1,034	1,399	1,409	347	577	(685)	(507)	192	156	348	229	197	426	358	298	656	691	510	1,201	717	689	1,406	711	1,153	1,864
Discontinued Businesses ⁽¹⁾	(19)	(15)	(144)	(193)	24	10	32	14	(3)	17	(2)	(7)	(9)	27	(23)	4	(9)	(8)	(17)	(175)	(16)	(191)	20	(1)	19	(14)	(11)	(24)
Inter-segment	(8)	(1)	(3)	10	(0)	0	1	(1)	0	1	0	0	0	0	0	(0)	0	(0)	0	(0)	(0)	0	0	(0)	0	0	0	0
Reported EBITDA	881	1,105	1,655	851	1,423	1,420	379	590	(687)	(489)	190	149	339	256	174	430	350	290	640	516	494	1,010	737	688	1,425	697	1,142	1,840

Reported EBITDA Margin - %

Segment	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018
Australian Steel Products	18%	21%	26%	14%	18%	17%	7%	6%	-17%	-14%	4%	1%	3%	4%	-1%	2%	7%	7%	7%	0%	13%	6%	14%	12%	13%	14%	22%	18%
North Star	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	404%	20%	105%	33%	25%	29%	20%	29%	25%
Building Products Asia & North America	19%	17%	9%	5%	6%	-3%	-7%	10%	11%	7%	7%	8%	7%	14%	11%	11%	8%	9%	8%	10%	12%	11%	8%	6%	7%	11%	8%	10%
Buildings North America	-	-6%	-2%	3%	6%	8%	3%	-4%	-4%	0%	3%	0%	1%	4%	2%	3%	6%	5%	6%	6%	3%	4%	7%	5%	6%	7%	10%	8%
New Zealand and Pacific Steel Products	15%	17%	29%	19%	16%	17%	14%	17%	18%	14%	7%	16%	12%	9%	12%	11%	8%	4%	6%	-40%	2%	-20%	10%	24%	17%	16%	21%	19%
Continuing Businesses	18%	20%	24%	14%	17%	14%	3%	7%	-8%	-6%	5%	4%	5%	6%	5%	6%	8%	7%	8%	16%	11%	13%	14%	13%	13%	13%	19%	16%
Discontinued Businesses	(19)	(15)	(144)	(193)	24	10	32	14	(3)	17	(2)	(7)	(9)	27	(23)	4	(9)	(8)	(17)	(175)	(16)	(191)	20	(1)	19	(14)	(11)	(24)
Reported EBITDA Margin	17%	19%	21%	11%	16%	14%	4%	7%	-8%	-6%	5%	4%	5%	6%	4%	5%	8%	7%	7%	12%	10%	11%	14%	12%	13%	13%	19%	16%

Reported EBIT - A\$m

Segment	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018
Australian Steel Products	551	706	1,179	539	813	1,006	225	96	(1,254)	(945)	(6)	(79)	(85)	(7)	(109)	(116)	72	57	128	(96)	174	78	242	217	460	262	542	803
North Star	74	70	193	167	155	105	(58)	61	72	62	33	34	67	49	53	102	67	40	107	743	104	847	238	195	433	145	285	431
Building Products Asia & North America	79	90	68	11	34	(123)	(227)	138	173	92	43	49	91	50	116	167	53	56	109	69	89	158	57	32	89	110	79	188
Buildings North America	0	(11)	(33)	9	37	63	18	(45)	(41)	(19)	2	(8)	(6)	8	(1)	7	25	16	41	23	7	29	33	17	50	26	48	74
New Zealand and Pacific Steel Products	49	62	189	105	90	93	65	73	83	65	(2)	36	34	9	22	31	9	(13)	(4)	(189)	(13)	(202)	14	74	87	41	71	112
Corporate & Group	(94)	(56)	(56)	(81)	(46)	10	(129)	(71)	(75)	(81)	(32)	(34)	(66)	(40)	(48)	(87)	(30)	(34)	(64)	(48)	(45)	(92)	(55)	(38)	(93)	(54)	(55)	(109)
Inter-segment	2	0	(7)	(3)	2	(93)	101	(12)	12	(2)	(3)	2	(1)	(2)	4	2	1	(0)	0	0	(2)	(1)	(0)	1	1	(4)	(7)	(11)
Continuing Businesses	661	860	1,533	747	1,084	1,061	(5)	239	(1,030)	(827)	36	(1)	35	67	38	105	197	122	319	503	314	817	528	499	1,027	525	963	1,488
Discontinued Businesses ⁽¹⁾	(42)	(42)	(173)	(201)	15	1	19	2	(13)	7	(3)	(8)	(12)	24	(26)	(2)	(11)	(11)	(22)	(178)	(17)	(195)	20	(2)	18	(14)	(11)	(25)
Inter-segment	(8)	(1)	(3)	10	(0)	0	1	(1)	0	1	(0)	(0)	0	0	0	(0)	(0)	0	0	0	0	(0)	0	(0)	0	0	0	0
Reported EBIT	611	818	1,358	556	1,099	1,063	15	240	(1,043)	(820)	32	(9)	23	91	11	102	186	111	297	325	297	622	548	497	1,045	511	952	1,463

BlueScope Steel Limited - Segment Underlying Earnings
Underlying EBITDA - A\$m

Segment	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018
Australian Steel Products	737	905	1,451	803	991	1,300	409	334	(39)	(167)	79	57	136	118	118	236	158	182	339	267	282	549	332	306	638	351	419	769
North Star	74	70	193	167	155	105	(58)	61	72	62	33	34	67	49	56	105	67	40	107	52	133	184	239	223	462	173	313	486
Building Products Asia & North America	103	111	117	78	98	161	6	196	177	151	72	89	161	94	77	171	85	97	182	119	128	247	161	131	291	146	113	259
Buildings North America	0	(8)	(8)	27	51	89	56	(21)	(23)	9	10	(0)	10	17	7	24	24	26	50	33	21	54	50	28	78	36	58	94
New Zealand and Pacific Steel Products	87	98	216	132	119	115	117	107	122	113	22	59	81	32	49	80	36	13	49	(4)	15	11	34	70	103	63	93	156
Corporate & Group	(94)	(56)	(53)	(84)	(42)	(63)	(121)	(66)	(66)	(67)	(30)	(32)	(62)	(34)	(46)	(80)	(32)	(32)	(64)	(38)	(42)	(81)	(50)	(38)	(89)	(54)	(54)	(108)
Inter-segment	2	(0)	(7)	(3)	2	(93)	101	(12)	12	(2)	(2)	2	(1)	(3)	4	2	1	(0)	0	0	(2)	(1)	(0)	1	(4)	(7)	(11)	
Continuing Businesses	908	1,120	1,909	1,121	1,373	1,614	511	599	254	101	184	207	390	273	265	538	338	325	663	429	534	963	765	720	1,484	710	934	1,645
Discontinued Businesses ⁽¹⁾	(19)	(15)	(44)	(1)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inter-segment	(8)	(1)	(3)	10	(0)	0	1	(1)	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Underlying EBITDA	881	1,105	1,862	1,130	1,373	1,615	511	598	254	101	184	207	391	273	265	538	338	325	663	429	534	963	765	720	1,484	710	934	1,645

Underlying EBITDA Margin - %

Segment	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018
Australian Steel Products	18%	21%	28%	15%	17%	18%	6%	6%	-1%	-3%	4%	3%	3%	5%	5%	5%	6%	8%	7%	12%	13%	12%	14%	12%	13%	14%	15%	14%
North Star	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	28%	20%	22%	30%	25%	27%	20%	29%	25%
Building Products Asia & North America	19%	17%	12%	8%	7%	8%	0%	10%	8%	7%	7%	9%	8%	8%	7%	8%	8%	9%	8%	10%	11%	11%	13%	10%	12%	11%	8%	10%
Buildings North America	-	-6%	-1%	3%	6%	9%	4%	-3%	-4%	1%	3%	0%	1%	4%	2%	3%	5%	5%	5%	6%	4%	5%	8%	5%	7%	7%	10%	9%
New Zealand and Pacific Steel Products	15%	17%	29%	19%	16%	16%	17%	17%	18%	15%	7%	16%	12%	9%	12%	11%	8%	3%	5%	-1%	4%	1%	10%	17%	14%	16%	21%	19%
Continuing Businesses	18%	20%	26%	15%	17%	16%	5%	7%	3%	1%	5%	6%	5%	7%	7%	7%	8%	8%	8%	10%	12%	11%	15%	13%	14%	13%	15%	14%

Underlying EBIT - A\$m

Segment	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018
Australian Steel Products	551	706	1,250	594	773	1,061	185	109	(270)	(365)	(16)	(39)	(55)	21	26	48	66	84	150	174	188	361	243	217	459	262	326	587
North Star	74	70	193	167	155	105	(58)	61	72	62	33	34	67	49	56	105	67	40	107	42	104	147	211	195	407	145	285	431
Building Products Asia & North America	79	90	93	42	44	104	(64)	138	121	92	43	58	100	60	44	104	51	57	108	77	86	163	119	90	209	108	76	185
Buildings North America	0	(11)	(23)	13	37	68	30	(41)	(41)	(6)	2	(8)	(6)	9	(1)	7	15	16	32	23	11	34	40	18	58	26	48	75
New Zealand and Pacific Steel Products	49	62	188	105	90	85	87	73	83	69	(2)	36	34	9	23	32	9	(16)	(7)	(33)	(7)	(40)	14	48	61	41	71	112
Corporate & Group	(94)	(56)	(54)	(84)	(42)	(64)	(122)	(68)	(68)	(69)	(30)	(32)	(63)	(34)	(46)	(80)	(32)	(33)	(65)	(39)	(42)	(81)	(50)	(39)	(89)	(54)	(55)	(109)
Inter-segment	2	0	(7)	(3)	2	(93)	101	(12)	12	(2)	(3)	1	(1)	(2)	4	2	0	(0)	0	0	(2)	(1)	(0)	1	(4)	(7)	(11)	
Continuing Businesses	661	860	1,640	834	1,058	1,266	160	260	(91)	(220)	28	50	77	111	106	217	176	150	326	245	337	582	576	530	1,105	524	745	1,269
Discontinued Businesses ⁽¹⁾	(42)	(42)	(73)	(0)	(0)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inter-segment	(8)	(1)	(3)	10	(0)	0	1	(1)	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Underlying EBIT	611	818	1,565	844	1,058	1,267	160	259	(91)	(219)	28	50	77	111	106	217	176	150	326	245	337	582	576	530	1,105.4	524	745	1,269

Underlying EBIT Margin - %

Segment	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018
Australian Steel Products	13%	16%	24%	11%	13%	14%	3%	2%	-4%	-7%	-1%	-2%	-1%	1%	1%	1%	3%	4%	3%	8%	9%	8%	10%	8%	9%	10%	11%	11%
North Star	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23%	16%	17%	27%	22%	24%	17%	27%	22%
Building Products Asia & North America	15%	14%	9%	4%	3%	5%	-3%	7%	6%	4%	4%	6%	5%	5%	4%	5%	5%	5%	5%	7%	8%	7%	10%	7%	8%	8%	6%	7%
Buildings North America	0%	-8%	-3%	2%	5%	7%	2%	-6%	-7%	-1%	1%	-2%	-1%	2%	0%	1%	3%	3%	3%	4%	2%	3%	7%	3%	5%	5%	8%	7%
New Zealand and Pacific Steel Products	9%	11%	25%	15%	12%	12%	13%	12%	12%	9%	-1%	10%	5%	3%	6%	4%	2%	-3%	-1%	-8%	-2%	-5%	4%	12%	8%	11%	16%	13%
Continuing Businesses	13%	16%	22%	11%	13%	12%	2%	3%	-1%	-3%	1%	1%	1%	3%	3%	3%	4%	4%	4%	6%	7%	6%	11%	10%	10%	10%	12%	11%

(1) As announced in June 2018, Buildings ASEAN business, which is in the process of being closed, has been reclassified into Discontinued Operations.

BlueScope Steel Limited - Segment Net Operating Assets (pre tax) and Underlying ROIC
Net Operating Assets (pre tax) - A\$m

Segment	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018
Australian Steel Products	2,612	2,533	2,868	3,164	3,169	3,769	4,179	4,269	3,379	2,349	2,313	2,399	2,399	2,396	2,533	2,533	2,486	2,433	2,433	2,202	2,089	2,089	2,127	2,141	2,141	2,238	2,479	2,479
North Star	162	240	253	262	235	183	183	172	82	73	79	95	95	113	103	103	131	113	113	2,042	1,862	1,862	1,926	1,736	1,736	1,750	1,821	1,821
Building Products Asia & North America	387	595	869	1,215	1,177	1,273	1,212	1,229	1,076	1,037	1,030	1,145	1,145	1,193	1,090	1,090	1,315	1,308	1,308	1,356	1,276	1,276	1,310	1,206	1,206	1,386	1,446	1,446
Buildings North America	0	96	61	67	63	398	388	345	328	272	268	332	332	375	335	335	376	406	406	412	327	327	379	339	339	345	370	370
New Zealand and Pacific Steel Products	436	325	306	342	431	346	346	398	406	296	339	401	401	509	562	562	589	531	531	366	200	200	187	336	336	335	346	346
Corporate & Group	(212)	(161)	(137)	5	504	(17)	(24)	(21)	(12)	(21)	(12)	(25)	(25)	(12)	(32)	(32)	(20)	(10)	(10)	(19)	6	6	19	31	31	17	76	76
Inter-segment	(0)	(0)	(7)	(10)	(8)	(101)	(0)	(12)	(1)	(2)	(5)	(3)	(3)	(5)	(1)	(1)	(1)	(1)	(1)	(1)	(2)	(2)	(3)	(1)	(1)	(6)	(12)	(12)
Continuing Businesses	3,384	3,627	4,212	5,045	5,570	5,851	6,283	6,380	5,259	4,003	4,013	4,345	4,345	4,569	4,590	4,590	4,876	4,779	4,779	6,357	5,757	5,757	5,946	5,787	5,787	6,066	6,525	6,525
Discontinued Businesses	248	285	229	151	30	174	197	180	141	44	38	96	96	105	73	73	93	108	108	11	(7)	(7)	12	16	16	14	13	13
Inter-segment	(8)	(8)	(11)	(1)	(1)	(1)	(0)	(1)	(1)	(0)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Pre-Tax Net Operating Assets	3,624	3,903	4,430	5,195	5,598	6,025	6,480	6,559	5,399	4,047	4,051	4,441	4,441	4,674	4,664	4,664	4,968	4,888	4,888	6,368	5,750	5,750	5,958	5,803	5,803	6,080	6,538	6,538

Underlying Return on Invested Capital (ROIC)

Segment	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018
Australian Steel Products	21.3%	27.2%	46.3%	19.3%	24.2%	29.0%	4.2%	2.6%	-6.3%	-11.8%	-1.3%	-3.3%	-2.3%	1.7%	2.0%	1.8%	5.1%	6.5%	5.8%	14.0%	16.8%	15.3%	22.4%	18.8%	20.5%	22.7%	26.6%	24.6%
North Star	41.1%	40.1%	69.2%	61.0%	56.7%	46.3%	-22.2%	34.0%	55.2%	67.7%	82.3%	75.1%	78.1%	94.8%	105.5%	100.8%	119.3%	64.0%	91.0%	8.9%	10.5%	10.3%	22.9%	21.7%	22.4%	16.8%	32.7%	24.8%
Building Products Asia & North America	18.3%	20.1%	13.3%	4.0%	3.5%	8.5%	-3.9%	12.2%	10.7%	8.2%	8.3%	10.4%	9.4%	10.2%	7.6%	8.9%	8.3%	8.3%	8.3%	10.9%	12.3%	11.6%	18.3%	13.8%	16.1%	16.2%	10.6%	13.3%
Buildings North America	0.0%	-51.1%	-23.4%	16.4%	50.4%	47.9%	6.5%	-11.2%	-11.9%	-2.0%	1.7%	-5.4%	-1.9%	4.9%	-0.7%	2.1%	8.0%	8.3%	8.1%	10.5%	5.5%	8.2%	22.8%	9.6%	16.2%	14.1%	25.5%	19.7%
New Zealand and Pacific Steel Products	10.8%	14.9%	57.6%	32.3%	24.5%	21.4%	26.4%	19.1%	21.0%	20.2%	-1.5%	20.1%	10.0%	3.9%	8.6%	6.5%	3.2%	-5.1%	-1.1%	-12.2%	-4.5%	-9.2%	13.5%	38.1%	26.7%	24.0%	39.0%	31.6%
Corporate & Group	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Inter-segment	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Continuing Businesses	19.1%	24.9%	41.1%	17.4%	19.4%	21.8%	2.3%	4.2%	-1.5%	-4.4%	1.3%	2.4%	1.8%	4.9%	4.4%	4.7%	7.2%	5.9%	6.5%	8.4%	10.7%	9.6%	19.6%	17.5%	18.5%	17.1%	23.0%	20.1%
Discontinued Businesses	-13.2%	-15.3%	-26.2%	0.0%	-0.1%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
BlueScope Total	16.2%	22.0%	36.8%	16.7%	18.9%	21.7%	2.2%	4.1%	-1.4%	-4.3%	1.3%	2.3%	1.8%	4.8%	4.3%	4.5%	7.1%	5.8%	6.4%	8.3%	10.7%	9.5%	19.5%	17.5%	18.5%	17.1%	22.9%	20.0%

Note: Above ROIC calculated as underlying EBIT (annualised for half years) over average of pre-tax net operating assets for the period (13 month average for full year, 7 month average for half years).

BlueScope Steel Limited - Segment Capital & Investment Expenditure
Capital & Investment Expenditure - A\$m

Segment	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	
Australian Steel Products	137	147	304	420	270	336	570	246	285	116	59	97	156	55	241	296	76	97	173	50	114	164	60	146	206	65	105	170	
North Star	0	1	2	2	1	1	2	1	2	1	1	1	2	1	1	2	2	1	3	7	15	22	21	17	38	16	10	27	
Building Products Asia & North America	33	48	233	175	32	70	78	50	66	45	19	75	94	10	38	48	17	63	80	19	40	59	26	45	71	77	55	132	
Buildings North America	0	2	44	17	11	898	42	16	7	20	(1)	(5)	(6)	8	9	17	6	17	23	2	13	15	3	15	18	6	17	23	
New Zealand and Pacific Steel Products	10	27	37	55	40	46	32	37	38	42	19	(43)	(24)	13	139	152	40	59	99	23	19	42	19	19	38	16	21	37	
Corporate & Group	4	68	110	112	386	303	3	11	7	1	73	(73)	(0)	6	13	19	0	1	1	1,009	0	1,009	0	0	0	(1)	1	0	
Inter-segment	(1)	0	0	(0)	(0)	0	(1)	(1)	0	(2)	0	(12)	(11)	0	(1)	(0)	0	(3)	0	0	1	(0)	(0)	0	0	0	(0)	(0)	0
Continuing Businesses	183	293	729	781	740	1,654	726	360	404	223	171	40	211	92	440	532	142	235	377	1,109	202	1,311	129	242	371	179	210	389	
Discontinued Businesses	0	12	38	37	9	20	21	5	(6)	7	10	94	104	7	17	24	6	7	13	11	20	31	7	5	12	(0)	1	0	
Inter-segment	(0)	(0)	(0)	(1)	(0)	(0)	0	(0)	(0)	(1)	(0)	(1)	(1)	(1)	1	(0)	0	0	0	0	0	0	0	0	(0)	(0)	0	(0)	
Capital & Investment Expenditure	184	305	767	818	749	1,674	747	365	398	229	181	133	314	99	457	556	148	242	390	1,119	223	1,342	137	247	383	179	210	389	
Asset Sales	(11)	(14)	(14)	(105)	(275)	(28)	(36)	(47)	(54)	(158)	(49)	41	(8)	(7)	(16)	(23)	(14)	(16)	(29)	(42)	(6)	(48)	(28)	(2)	(30)	(11)	(5)	(15)	
Capitalised Interest ⁽¹⁾	4	0	4	10	16	11	18	9	7																				
Other (incl. Capital creditor movements)	(8)	287	(131)	80	67	(136)	17	9	16	4	32	(29)	3	19	(114)	(95)	74	(24)	50	21	(25)	(4)	39	17	55	34	(27)	7	
Net Investing Cash Flows	169	578	626	803	557	1,521	746	336	367	75	165	145	310	111	327	438	209	202	411	1,099	192	1,290	147	262	409	201	179	380	

(1) From 1H 2012, capitalised interest is included in the segment expenditure numbers.

BlueScope Steel Limited - Segment Production & Despatches

000 Tonnes	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018
Australian Steel Products																												
Raw Steel Production	5,049	5,145	5,123	5,283	5,307	5,285	3,517	4,725	5,173	3,150	1,329	1,301	2,629	1,260	1,221	2,481	1,261	1,312	2,573	1,433	1,366	2,800	1,585	1,510	3,096	1,574	1,584	3,158
Steel Despatches (External & Internal)																												
- Domestic - Slab				0	-	0	-	0	21	-	0	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- HRC				732	852	911	589	800	625	634	245	261	506	264	215	479	217	217	434	236	250	486	248	259	506	282	299	581
- Plate				286	351	380	247	268	274	302	135	115	250	118	117	234	109	90	199	106	105	211	122	140	262	146	150	296
- Other ⁽¹⁾				1,218	1,269	1,372	1,121	1,206	1,147	1,068	527	503	1,030	575	621	1,196	607	595	1,201	664	647	1,311	665	677	1,341	669	659	1,328
- Sub-total dom despatches ex-mill				2,236	2,472	2,663	1,957	2,295	2,045	2,005	906	879	1,786	956	952	1,909	932	901	1,833	1,007	1,002	2,009	1,034	1,076	2,110	1,096	1,108	2,205
- Channel despatches of ext sourced product				-	-	438	333	330	320	308	144	137	280	134	120	254	141	118	259	91	92	183	74	70	144	83	80	163
- Total	2,469	2,597	2,699	2,236	2,472	3,101	2,290	2,624	2,365	2,312	1,050	1,016	2,066	1,090	1,072	2,163	1,073	1,020	2,092	1,098	1,093	2,191	1,107	1,146	2,254	1,179	1,188	2,367
- Export - Slab				1,378	790	763	302	672	853	218	-	2	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- HRC				684	952	993	540	1,074	1,274	877	260	349	608	142	150	292	226	363	589	162	253	415	179	223	403	79	185	264
- Plate				78	64	40	46	52	134	82	12	5	17	6	6	12	14	10	24	12	13	25	9	14	24	19	12	31
- Other ⁽¹⁾				303	353	539	442	393	549	381	76	129	205	96	85	182	100	85	185	112	141	253	169	243	409	237	227	452
- Sub-total dom despatches ex-mill				2,443	2,159	2,335	1,330	2,191	2,810	1,557	347	485	832	245	241	486	340	458	798	285	408	693	358	481	835	335	424	747
- Channel despatches of ext sourced product				-	-	8	7	6	9	8	5	4	8	4	2	6	2	1	3	1	1	2	1	1	2	1	1	2
- Total	1,969	1,806	1,556	2,443	2,159	2,343	1,336	2,197	2,819	1,565	352	488	840	249	243	491	342	459	802	286	410	696	359	481	837	336	426	749
ASP Total Steel Despatches	4,438	4,403	4,255	4,679	4,631	5,447	3,627	4,827	5,189	3,882	1,402	1,504	2,906	1,339	1,315	2,654	1,415	1,479	2,894	1,384	1,503	2,887	1,466	1,624	3,091	1,515	1,601	3,117
New Zealand & Pacific Steel Products																												
Raw Steel Production	620	611	610	589	594	605	543	577	615	606	320	306	626	306	286	591	309	301	611	281	273	554	304	326	631	331	327	658
NZ Steel (flat products) (External & Internal)																												
- Domestic	267	273	315	278	303	301	241	265	254	247	125	130	255	131	140	271	132	129	261	133	125	258	135	135	271	132	128	260
- Export	342	325	298	325	285	289	281	266	320	333	136	187	323	160	156	315	119	140	260	112	93	206	48	81	129	56	117	172
Total NZ Steel Despatches	609	598	613	603	588	590	522	531	574	580	261	317	578	290	296	586	251	269	520	245	219	464	183	216	400	188	245	432
Pacific Steel (long products)																												
- Domestic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12	12	87	87	173	79	90	169	87	96	183	98	86	183
- Export	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10	10	49	40	89	42	22	64	6	16	22	23	12	35
Total Pacific Steel Despatches	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23	23	136	126	262	121	113	234	93	112	205	120	98	218
Building Products Asia & North America																												
Steel Despatches (External & Internal)																												
- Domestic	314	422	593	631	777	1,118	1,003	1,257	1,444	1,532	788	768	1,556	833	767	1,600	787	732	1,519	787	878	1,664	864	841	1,705	854	848	1,702
- Export	63	91	76	77	175	215	125	96	78	72	39	44	83	34	43	77	31	23	55	16	22	39	31	44	75	26	30	56
Total steel despatches	378	513	668	708	952	1,333	1,128	1,352	1,521	1,604	827	812	1,639	867	810	1,677	818	756	1,574	803	900	1,703	895	885	1,780	880	878	1,758
Buildings North America																												
Steel Despatches (External & Internal)																												
- Domestic	-	28	177	183	182	269	247	161	174	196	104	93	197	116	98	215	132	106	238	118	113	231	125	115	240	113	116	229
- Export	-	1	10	11	15	20	17	12	12	1	8	6	14	6	5	10	8	5	13	5	3	8	4	2	7	4	6	9
Total steel despatches	-	29	187	194	196	289	264	173	186	197	112	99	211	122	103	225	140	111	251	123	116	239	129	118	247	116	122	238
North Star																												
Raw Steel Production	825	855	912	961	957	983	706	950	997	985	496	513	1,009	510	503	1,013	521	510	1,031	678	1,033	1,711	1,062	1,080	2,141	1,087	1,068	2,155
Marketable Coil Production	804	835	889	940	943	961	690	926	975	963	485	499	984	497	490	988	508	498	1,006	663	1,009	1,672	1,036	1,055	2,091	1,063	1,045	2,109
Steel Despatches (External & Internal)																												
- Domestic	805	827	883	926	942	960	693	924	974	963	476	507	983	490	498	988	501	508	1,009	656	1,023	1,678	1,017	1,077	2,093	1,038	1,067	2,105
- Export	-	5	6	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total steel despatches	805	832	889	942	942	960	693	924	974	963	476	507	983	490	498	988	501	508	1,009	656	1,023	1,678	1,017	1,077	2,093	1,038	1,067	2,105
Discontinued Businesses																												
Steel Despatches (External & Internal)																												
- Domestic	243	243	274	144	157	13	27	20	23	58	20	19	39	20	21	41	22	15	37	13	19	32	19	16	35	9	7	17
- Export	188	172	149	107	139	1	2	2	2	5	1	2	2	3	1	2	-	1	1	0	0	0	1	0	1	1	1	1
Total steel despatches	431	415	423	251	297	14	29	22	26	63	21	21	41	23	20	42	22	16	38	13	19	32	20	17	36	10	8	18
Intercompany Eliminations																												
Steel Despatches (Internal)																												
- Domestic	0	0	0	0	0	(2)	(6)	(60)	(63)	(64)	(33)	(27)	(59)	(34)	(30)	(64)	(36)	(28)	(64)	(31)	(28)	(59)	(29)	(23)	(52)	(24)	(22)	(46)
- Export	(137)	(86)	(24)	(44)	(176)	(494)	(270)	(659)	(697)	(465)	(235)	(310)	(545)	(99)	(63)	(163)	(115)	(137)	(252)	(91)	(122)	(214)	(78)	(110)	(185)	(128)	(132)	(248)
Total steel despatches eliminated	(137)	(86)	(24)	(44)	(176)	(499)	(277)	(723)	(765)	(534)	(268)	(336)	(604)	(133)	(93)	(226)	(151)	(165)	(316)	(122)	(150)	(272)	(107)	(130)	(237)	(152)	(142)	(294)
GROUP																												
Raw Steel Production	6,493	6,612	6,645	6,833	6,857	6,873	4,765	6,251	6,785	4,742	2,145	2,119	4,264	2,076	2,010	4,086	2,091	2,124	4,215	2,393	2,673	5,065	2,951	2,916	5,868	2,992	2,978	5,971
External Despatches																												
- Domestic	4,098	4,390	4,941	4,398	4,832	5,																						

BlueScope Steel Limited - Building Products Asia & North America

	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	
Total Despatches ('000 tonnes)																													
- Thailand	259	293	255	286	315	376	221	216	275	325	180	173	353	183	184	367	172	179	350	151	216	367	189	196	385	181	196	377	
- Indonesia	85	95	103	98	123	169	121	142	157	208	100	119	219	117	104	221	133	109	241	118	118	236	124	136	259	123	109	232	
- Malaysia	87	163	192	139	180	185	160	168	169	159	74	78	152	74	83	157	82	85	167	84	82	166	87	97	185	78	90	169	
- Vietnam	6	7	7	56	73	132	91	104	105	112	58	66	124	69	60	129	62	63	126	62	67	129	73	75	148	71	61	132	
- North America	0	0	0	0	0	210	285	400	424	431	220	217	436	225	183	409	195	178	373	199	189	387	199	192	390	200	200	400	
- India	3	0	3	3	4	0	26	32	40	56	41	49	90	50	56	106	49	54	103	54	65	119	62	58	120	60	67	127	
- China	18	115	220	189	279	314	259	330	400	348	171	126	296	162	148	310	135	109	244	162	172	334	183	161	344	179	166	345	
- Other	(80)	(105)	(89)	(46)	(18)	(52)	(36)	(40)	(49)	(35)	(15)	(15)	(31)	(14)	(8)	(22)	(10)	(20)	(30)	(26)	(9)	(35)	(22)	(29)	(51)	(12)	(11)	(23)	
- Total	378	568	692	724	957	1,333	1,128	1,352	1,521	1,604	827	812	1,639	867	810	1,677	818	756	1,574	803	900	1,703	895	885	1,780	880	878	1,758	
Sales Revenue (\$m)																													
- Thailand	239	268	312	340	444	487	398	276	340	392	207	209	417	232	221	453	213	242	455	199	241	440	220	243	463	246	287	533	
- Indonesia	115	118	152	161	191	254	240	238	236	288	126	152	278	146	133	279	168	152	320	160	147	307	151	176	326	172	158	330	
- Malaysia	165	193	240	211	237	270	301	240	245	221	103	113	216	113	123	236	124	129	253	121	115	235	118	135	252	122	144	266	
- Vietnam	15	16	24	75	115	177	151	139	139	139	69	79	148	90	76	167	79	87	165	83	85	167	97	113	210	103	101	204	
- North America	0	0	0	0	0	360	740	620	633	641	309	299	608	350	284	634	324	307	631	347	311	658	383	378	761	397	429	825	
- India	6	7	7	7	8	6	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
- China	84	144	355	312	407	441	513	503	591	535	252	191	443	257	228	485	211	185	396	269	234	503	249	240	490	281	280	561	
- Other	(94)	(100)	(107)	(68)	(27)	(65)	(61)	(47)	(64)	(38)	(14)	(18)	(32)	(17)	(10)	(26)	(10)	(24)	(34)	(31)	(9)	(40)	(18)	(25)	(43)	(11)	(15)	(26)	
- Total	530	646	983	1,037	1,375	1,930	2,283	1,969	2,120	2,178	1,052	1,025	2,078	1,172	1,056	2,228	1,109	1,077	2,186	1,147	1,123	2,270	1,200	1,260	2,460	1,309	1,385	2,694	
EBITDA - Reported (\$m)																													
- Thailand	52	55	53	40	62	67	15	41	34	40	28	34	62	37	29	66	28	37	65	29	39	68	32	29	60	24	16	39	
- Indonesia	17	20	22	24	23	23	(15)	35	28	24	8	12	21	3	8	12	10	12	22	15	14	29	13	(38)	(25)	14	11	25	
- Malaysia	30	27	15	10	22	26	1	33	35	33	14	18	32	17	18	35	16	17	33	19	20	38	19	16	35	12	13	25	
- Vietnam	2	(2)	(6)	(5)	5	(22)	(1)	16	13	14	8	8	16	10	7	17	8	12	20	13	11	24	17	20	37	13	13	25	
- North America	0	0	0	0	0	33	(112)	39	11	8	8	2	9	10	9	19	16	4	20	20	27	47	56	40	96	41	48	89	
- India	1	1	(1)	(7)	(5)	(5)	(7)	(4)	(5)	(15)	(8)	(6)	(14)	(5)	(3)	(8)	(3)	1	(2)	1	6	7	2	4	6	21	9	30	
- China	10	16	19	(4)	(7)	(173)	(24)	41	118	53	18	16	34	17	85	102	14	18	32	16	16	31	(36)	5	(31)	26	12	38	
- Other	(9)	(5)	(9)	(11)	(11)	(15)	(13)	(5)	(5)	(5)	(3)	(5)	(7)	(5)	(4)	(9)	(1)	(4)	(5)	(1)	(3)	(4)	(3)	(3)	(6)	(2)	(6)	(8)	
- Total	103	111	92	47	88	(66)	(157)	196	229	151	72	79	152	84	150	234	88	96	184	111	131	242	99	73	172	148	115	263	
EBITDA - Underlying (\$m)																													
- Thailand	52	55	53	41	62	67	40	41	34	40	28	34	62	37	29	66	28	37	65	29	39	68	32	29	60	24	16	39	
- Indonesia	17	20	22	27	23	23	(13)	35	28	21	8	12	21	3	8	12	10	13	23	15	14	29	13	13	25	14	11	25	
- Malaysia	30	27	15	11	22	26	4	33	35	33	14	18	32	17	18	35	16	17	33	19	20	38	19	16	35	12	13	25	
- Vietnam	2	(2)	2	(1)	5	13	2	16	13	14	8	8	16	10	7	17	8	12	20	13	11	24	17	20	37	13	13	25	
- North America	0	0	0	0	0	35	(22)	39	27	12	8	10	18	20	7	27	16	4	20	20	27	47	56	40	96	41	45	86	
- India	1	1	9	3	(1)	(5)	(7)	(4)	(5)	(15)	(8)	(6)	(14)	(5)	(3)	(8)	(3)	1	(2)	1	6	7	9	7	16	21	9	30	
- China	10	16	26	7	(2)	10	12	41	50	53	18	16	34	17	14	31	11	18	29	24	13	37	19	9	28	25	12	36	
- Other	(9)	(5)	(9)	(10)	(10)	(8)	(9)	(5)	(5)	(5)	(3)	(5)	(7)	(4)	(4)	(9)	(1)	(4)	(5)	(1)	(3)	(4)	(3)	(3)	(6)	(2)	(6)	(8)	
- Total	103	111	117	78	98	161	6	196	177	151	72	89	161	94	77	171	85	97	182	119	128	247	161	131	291	146	113	259	
EBIT - Reported (\$m)																													
- Thailand	44	48	46	30	48	53	(2)	27	20	27	21	27	48	29	22	51	21	28	49	20	29	50	22	19	41	15	9	24	
- Indonesia	12	15	17	19	17	18	(20)	29	22	14	3	7	10	(3)	3	0	4	6	10	9	8	18	7	(43)	(36)	10	7	17	
- Malaysia	22	21	9	4	15	20	(5)	28	30	28	12	15	27	15	16	30	13	14	27	15	16	31	15	12	27	8	9	17	
- Vietnam	2	(2)	(7)	(10)	(3)	(29)	(8)	11	9	10	6	6	12	8	5	13	6	9	14	10	9	19	14	17	31	10	10	19	
- North America	0	0	0	0	0	25	(133)	22	(3)	(6)	1	(6)	(5)	2	2	5	9	(4)	5	11	19	30	48	31	79	32	40	72	
- India	0	1	(2)	(7)	(5)	(5)	(7)	(4)	(5)	(15)	(8)	(6)	(14)	(5)	(3)	(8)	(3)	1	(2)	1	6	7	2	4	6	21	9	30	
- China	8	13	13	(12)	(27)	(189)	(38)	31	107	41	11	9	21	9	77	85	6	7	12	4	5	9	(47)	(4)	(52)	16	2	18	
- Other	(9)	(6)	(9)	(11)	(12)	(16)	(14)	(6)	(5)	(6)	(3)	(5)	(8)	(5)	(5)	(9)	(1)	(4)	(5)	(1)	(3)	(4)	(4)	(3)	(7)	(3)	(6)	(9)	
- Total	79	90	68	11	34	(123)	(227)	138	173	92	43	49	91	50	116	167	53	56	109	69	89	158	57	32	89	110	79	188	
EBIT - Underlying (\$m)																													
- Thailand	44	48	46	31	48	53	23	27	20	27	21	27	48	29	22	51	21	28	49	20	29	50	22	19	41	15	9	24	
- Indonesia	12	15	17	22	17	18	(18)	29	22	10	3	7	10	(3)	3	0	4	7	11	9	8	18	7	7	14	10	7	17	
- Malaysia	22	21	9	5	15	20	(3)	28	30	28	12	16	27	15	16	30	13	14	27	15	16	31	15	12	27	8	9	17	
- Vietnam	2	(2)	1	(6)	(3)	7	(5)	11	9	10	6	6	12	8	5	13	6	9	14	10	9	19	14	17	31	10	10	19	
- North America	0	0	0	0	0																								

BlueScope Steel Limited - Consolidated Statement of Financial Performance

A\$M	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	1H 2012	2H 2012	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	
Revenue	5,302.1	5,769.6	7,965.3	8,031.5																											
Other income	-	-	1.5	52.4																											
Changes in inventories	36.1	1.7	146.7	92.6																											
Raw Materials	(2,029.3)	(2,145.6)	(3,296.8)	(3,941.9)																											
Employee Benefits	(1,031.9)	(1,075.2)	(1,333.6)	(1,399.2)																											
Depreciation and amortisation	(270.1)	(286.7)	(297.3)	(293.5)																											
Diminution in value of non-current assets	(12.6)	(1.4)	(83.9)	(64.9)																											
Freight	(410.0)	(418.7)	(484.3)	(562.9)																											
External Services	(734.7)	(800.0)	(1,093.0)	(1,078.5)																											
Carrying amount of non-current assets sold	(4.5)	(6.0)	-	-																											
Finance costs	(22.0)	(16.8)	(44.4)	(90.0)																											
Other Expenses	(298.7)	(288.7)	(363.9)	(452.0)																											
Share of net profit/(loss) of equity accounted associates	69.2	71.2	200.0	175.0																											
Profit before tax	593.6	803.4	1,316.3	468.6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Income tax (expense)/benefit	(120.9)	(201.6)	(334.3)	(125.8)																											
Profit after tax	472.7	601.8	982.0	342.8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net profit attributable to outside equity interest	(21.0)	(17.7)	(0.1)	(5.2)																											
Net profit attributable to BlueScope Steel Limited	451.7	584.1	981.9	337.6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Revenue from continuing operations				7,323.8	8,164.5	10,491.8	10,328.7	8,623.1	9,153.1	4,548.5	3,923.7	8,472.2	3,703.5	3,586.8	7,290.3	3,998.9	4,007.9	8,006.8	4,361.8	4,178.3	8,540.1	4,438.8	4,763.9	9,202.7	5,195.2	5,453.7	10,648.9	5,490.5	6,035.8	11,526.3	
Other income				52.4	19.6	139.1	60.5	11.4	0.8	68.1	45.3	113.4	114.9	83.5	198.4	75.8	89.2	165.0	9.7	10.6	20.3	743.6	18.5	762.1	35.5	56.9	92.4	18.6	23.4	42.0	
Changes in inventories				65.3	31.5	(117.5)	25.0	100.5	222.9	(192.5)	(218.9)	(411.4)	(18.8)	4.8	(14.0)	42.3	(12.8)	29.5	(31.0)	(55.9)	(86.9)	(71.0)	(124.7)	(195.7)	201.0	(20.7)	180.3	66.7	47.2	113.9	
Raw Materials				(3,394.5)	(3,823.7)	(5,254.3)	(6,236.9)	(4,963.2)	(5,877.7)	(2,766.3)	(2,266.0)	(5,032.3)	(2,180.1)	(2,068.3)	(4,248.4)	(2,309.1)	(2,273.5)	(4,582.6)	(2,407.9)	(2,342.6)	(4,750.5)	(2,342.2)	(2,475.5)	(4,817.7)	(2,929.8)	(3,221.3)	(6,151.1)	(3,251.8)	(3,549.8)	(6,801.6)	
Employee Benefits				(1,238.5)	(1,295.9)	(1,596.4)	(1,695.4)	(1,526.0)	(1,517.3)	(749.5)	(647.6)	(1,397.1)	(659.2)	(693.1)	(1,352.3)	(752.1)	(827.8)	(1,579.9)	(807.4)	(773.6)	(1,581.0)	(860.7)	(824.2)	(1,684.9)	(837.4)	(811.0)	(1,648.4)	(843.7)	2,523.4	1,679.7	
Depreciation and amortisation				(286.5)	(316.6)	(357.1)	(364.7)	(349.8)	(355.6)	(164.2)	(159.1)	(323.3)	(157.3)	(158.3)	(315.6)	(164.7)	(162.9)	(327.6)	(164.3)	(178.7)	(343.0)	(190.9)	(197.2)	(388.1)	(189.4)	(191.0)	(380.4)	(186.7)	562.0	375.3	
Asset Impairment				(18.6)	(1.2)	(240.0)	(69.8)	(0.1)	(925.9)	(5.5)	(314.4)	(319.9)	(0.7)	(1.9)	(2.6)	(1.0)	(1.3)	(2.3)	(1.8)	(0.9)	(2.7)	(533.8)	(21.0)	(554.8)	(50.9)	(43.3)	(94.2)	(10.1)	226.1	216.0	
Direct carbon emission expense				-	-	-	-	-	-	(0.2)	(0.1)	(0.3)	(70.5)	(68.3)	(138.8)	(69.6)	(65.6)	(135.2)	1.2	(0.2)	1.0	-	-	-	-	-	-	-	-	-	
Freight				(527.8)	(575.6)	(673.3)	(565.8)	(544.5)	(595.1)	(284.6)	(245.2)	(529.8)	(205.1)	(236.7)	(441.8)	(238.8)	(261.1)	(499.9)	(275.7)	(251.5)	(527.2)	(260.8)	(239.5)	(500.3)	(256.7)	(220.4)	(477.1)	(239.2)	(257.3)	(496.5)	
External Services				(1,005.2)	(843.9)	(910.3)	(1,068.9)	(917.3)	(939.0)	(434.0)	(450.5)	(884.5)	(425.9)	(404.7)	(830.6)	(419.7)	(423.0)	(842.7)	(455.8)	(432.5)	(888.3)	(453.7)	(474.2)	(927.9)	(469.1)	(428.7)	(897.8)	(433.3)	(405.6)	(838.9)	
Finance costs				(89.9)	(140.7)	(131.2)	(134.4)	(112.1)	(105.7)	(70.3)	(50.1)	(120.4)	(34.8)	(48.0)	(82.8)	(30.1)	(38.1)	(68.2)	(40.4)	(36.4)	(76.8)	(40.1)	(69.0)	(109.1)	(52.1)	(38.1)	(90.2)	(41.0)	(71.4)	(112.4)	
Other Expenses				(389.1)	(432.4)	(521.4)	(349.3)	(254.6)	(276.9)	(470.3)	(125.6)	(595.9)	(79.4)	(68.7)	(148.1)	(117.0)	(110.1)	(227.1)	(108.6)	(89.8)	(198.4)	(173.2)	(134.6)	(307.8)	(150.7)	(100.0)	(250.7)	(122.1)	(119.4)	(241.5)	
Share of net profit/(loss) of equity accounted associates				174.7	161.7	111.4	(56.3)	62.9	73.3	17.8	35.4	53.2	27.0	32.1	59.1	48.2	54.1	102.3	69.8	45.9	115.7	32.2	7.7	39.9	3.3	5.8	9.1	22.2	10.4	32.6	
Profit from continuing operations before tax	-	-	-	666.1	947.3	940.8	(127.3)	130.3	(1,143.1)	(503.0)	(473.1)	(976.1)	13.6	(40.8)	(27.2)	63.1	(25.0)	38.1	149.6	72.7	222.3	288.2	230.2	518.4	498.9	441.9	940.8	470.1	914.8	1,384.9	
Income tax (expense)/benefit				(177.3)	(229.0)	(326.5)	48.2	3.5	101.5	(20.1)	(30.1)	(50.2)	(19.2)	(17.9)	(37.1)	(35.9)	(42.1)	(78.0)	(34.4)	(13.0)	(47.4)	(60.9)	(40.6)	(101.5)	(93.4)	(88.4)	(181.8)	(0.4)	270.4	270.0	
Profit from continuing operations	-	-	-	488.8	718.3	614.3	(79.1)	133.8	(1,041.6)	(523.1)	(503.2)	(1,026.3)	(5.6)	(58.7)	(64.3)	27.2	(67.1)	(39.9)	115.2	59.7	174.9	227.3	189.6	416.9	405.5	353.5	759.0	469.7	1,185.2	1,654.9	
Profit/(loss) from discontinued operations				(146.0)	(15.3)	(2.0)	12.3	5.7	1.2	(0.6)	(1.0)	(1.6)	0.3	1.4	1.7	(0.3)	-	(0.3)	(0.6)	2.8	2.2	(0.7)	0.1	(0.6)	(0.3)	15.2	14.9	2.7	(29.0)	(26.3)	
Net profit/(loss) for the period	-	-	-	342.8	703.0	612.3	(66.8)	139.5	(1,040.4)	(523.7)	(504.2)	(1,027.9)	(5.3)	(57.3)	(62.6)	26.9	(67.1)	(40.2)	114.6	62.5	177.1	226.6	189.7	416.3	405.2	368.7	773.9	472.4	1,156.2	1,628.6	
Profit (loss) is attributable to:																															
Members of BlueScope Steel Limited				337.6	685.6	596.2	(66.4)	126.0	(1,054.2)	(530.4)	(513.1)	(1,043.5)	(12.3)	(71.8)	(84.1)	3.7	(86.1)	(82.4)	92.7	43.6	136.3	200.1	153.7	353.8	359.1	356.8	715.9	441.2	1,127.9	1,569.1	
Non-controlling interest				5.2	17.4	16.1	(0.4)	13.5	13.8	6.7	8.9	15.6	7.0	14.5	21.5	23.2	19.0	42.2	21.9	18.9	40.8	26.5	36.0	62.5	46.1	11.9	58.0	31.2	28.3	59.5	
	-	-	-	342.8	703.0	612.3	(66.8)	139.5	(1,040.4)	(523.7)	(504.2)	(1,027.9)	(5.3)	(57.3)	(62.6)	26.9	(67.1)	(40.2)	114.6	62.5	177.1	226.6	189.7	416.3	405.2	368.7	773.9	472.4	1,156.2	1,628.6	

BlueScope Steel Limited - Consolidated Statement of Cash Flows

All figures A\$M	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	1H 2013	2H 2013	FY 2013	1H 2014	2H 2014	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	
Cash flows from operating activities																													
Receipt from customers	5,443.3	5,948.3	8,160.2	8,095.6	9,294.1	11,060.6	11,420.9	8,873.4	9,616.9	9,032.3	4,057.8	3,671.6	7,729.4	4,187.7	4,140.5	8,328.2	4,623.4	4,365.6	8,989.0	4,849.1	5,018.0	9,867.1	5,591.6	5,557.7	11,149.3	5,840.4	6,084.4	11,924.8	
Payments to supplies & employees	(4,695.3)	(5,099.9)	(7,084.4)	(7,623.9)	(8,144.6)	(9,587.9)	(10,669.2)	(8,503.8)	(9,630.1)	(8,776.7)	(3,934.7)	(3,559.0)	(7,493.7)	(4,068.3)	(3,885.3)	(7,953.6)	(4,470.2)	(4,012.3)	(8,482.5)	(4,649.1)	(4,161.5)	(8,810.6)	(5,012.2)	(4,800.8)	(9,813.0)	(5,427.5)	(5,219.8)	(10,647.3)	
	748.0	848.4	1,075.8	471.7	1,149.5	1,472.7	751.7	369.6	(13.2)	255.6	123.1	112.6	235.7	119.4	255.2	374.6	153.2	353.3	506.5	200.0	856.5	1,056.5	579.4	756.9	1,336.3	412.9	864.6	1,277.5	
Dividends received - Associates	1.9	1.0	4.1	5.1	9.3	6.6	7.1	6.5	3.3	4.9	1.1	2.5	3.6	0.9	2.4	3.3	1.5	3.1	4.6	1.1	2.2	3.3	2.0	2.3	4.3	1.2	1.9	3.1	
Dividends received - Other	-	-	-	-	17.9	11.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Joint venture partnership distribution received	-	-	123.4	168.5	145.4	128.8	-	64.4	131.9	78.5	24.9	30.1	55.0	37.6	57.5	95.1	58.3	69.0	127.3	24.2	-	24.2	-	-	-	-	-	-	
Interest received	2.3	2.6	3.7	2.7	5.5	6.6	5.9	9.5	7.2	3.2	2.1	1.4	3.5	1.9	1.8	3.7	1.7	1.3	3.0	3.8	2.7	6.5	3.2	2.9	6.1	3.8	4.9	8.7	
Other revenue	15.0	43.3	21.0	18.4	21.6	28.4	24.7	21.8	19.9	15.9	6.4	12.2	18.6	15.2	11.2	26.4	6.9	9.7	16.6	7.3	15.4	22.7	7.4	27.4	34.8	12.5	10.0	22.5	
STP Government grant	-	-	-	-	-	-	-	-	-	100.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Financing costs paid	(26.6)	(15.8)	(26.9)	(78.7)	(156.0)	(143.1)	(160.4)	(102.1)	(108.3)	(109.2)	(35.6)	(55.4)	(91.0)	(23.7)	(31.9)	(55.6)	(36.1)	(33.5)	(69.6)	(42.9)	(68.3)	(111.2)	(50.9)	(39.9)	(90.8)	(38.4)	(66.3)	(104.7)	
Income taxes paid	(29.2)	(119.4)	(312.1)	(356.0)	(228.8)	(207.6)	(204.5)	7.2	(12.5)	(81.5)	(77.6)	13.2	(64.4)	(23.9)	(16.5)	(40.4)	(35.9)	(13.8)	(49.7)	(28.4)	(21.6)	(50.0)	(79.6)	(78.7)	(158.3)	(34.1)	(32.3)	(66.4)	
Net cash inflow (outflow) from operating activities	711.4	760.1	889.0	231.7	964.4	1,303.6	424.5	376.9	28.3	267.4	44.4	116.6	161.0	127.4	279.7	407.1	149.6	389.1	538.7	165.1	786.9	952.0	461.5	670.9	1,132.4	357.9	782.8	1,140.7	
Cash flows from investing activities																													
Payments for purchase of subsidiary, net of cash acquired	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(987.4)	(0.3)	(987.7)	-	-	-	-	-	
Payments for purchase of business assets, net of cash acquired	(716.1)	(290.0)	(17.8)	(2.2)	(8.5)	(1,549.8)	(2.7)	-	-	-	-	-	-	-	(153.6)	(153.6)	(52.7)	-	(52.7)	(10.8)	(23.0)	(33.8)	-	-	-	-	-	-	
Payments for acquisition of non-controlling interests	-	-	-	-	-	-	-	-	-	-	(68.7)	68.7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for disposal of subsidiary	-	-	-	-	-	-	-	-	-	-	(4.6)	(33.9)	(38.5)	-	-	-	-	-	-	-	-	-	-	(55.1)	(55.1)	(0.5)	3.6	3.1	
Payments for property, plant & equipment	(183.3)	(289.1)	(578.8)	(764.5)	(399.6)	(393.6)	(733.0)	(365.3)	(387.2)	(215.5)	(125.1)	(168.1)	(293.2)	(114.5)	(183.3)	(297.8)	(165.3)	(210.5)	(375.8)	(139.8)	(149.1)	(288.9)	(170.4)	(198.3)	(368.7)	(206.5)	(188.9)	(395.4)	
Payments for intangibles	-	-	(21.2)	(32.7)	(13.8)	(12.6)	(12.2)	(8.0)	(14.8)	(14.0)	(4.2)	(5.4)	(9.6)	(3.5)	(4.8)	(8.3)	(2.7)	(6.4)	(9.1)	(1.4)	(23.6)	(25.0)	(4.8)	(9.5)	(14.3)	(5.2)	(9.3)	(14.5)	
Payments for investment in joint venture partnerships	-	-	(1.6)	(1.3)	(30.4)	(21.5)	(11.9)	(1.3)	(1.7)	(7.0)	(0.7)	(14.7)	(15.4)	(1.0)	(0.6)	(1.6)	(1.6)	(0.9)	(2.5)	(1.0)	(1.3)	(2.3)	-	-	-	-	-	-	
Payments for investments in associates	-	-	(0.5)	(0.7)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for available-for-sale assets	-	-	-	-	(319.3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for investment in business assets	(26.1)	(5.5)	(43.1)	(11.5)	(11.0)	(1.0)	(2.0)	(0.4)	(0.4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loans to related parties	-	-	-	-	(29.4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of property, plant and equipment	8.6	11.8	7.0	20.8	48.2	6.4	29.7	43.4	31.9	11.8	1.4	6.3	7.7	7.8	15.6	23.4	13.6	8.5	22.1	3.7	6.4	10.1	1.5	1.7	3.2	8.1	7.2	15.3	
Disposal of subsidiary into joint venture partnership	-	-	-	(3.6)	-	(0.3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of investments	-	6.5	-	-	-	458.7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	38.1	-	38.1	26.6	-	26.6	2.7	(2.7)	-
Proceeds from sale of associate	-	-	-	-	-	-	-	-	-	-	1.0	1.0	2.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of intangibles	-	-	-	-	-	-	-	-	-	-	37.5	-	37.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of subsidiary, net of cash disposed	-	-	-	-	-	-	-	-	-	140.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11.1	11.1
Proceeds from sale of business assets	-	-	5.8	2.3	216.9	-	-	-	-	-	-	-	-	-	-	-	-	7.2	7.2	-	-	-	-	-	-	-	-	-	-
Repayment of loans by related parties	35.6	(11.2)	28.5	-	5.5	3.9	4.4	5.0	5.7	5.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	(881.3)	(577.5)	(621.7)	(793.4)	(541.4)	(1,509.8)	(727.7)	(326.6)	(366.5)	(79.7)	(163.4)	(146.1)	(309.5)	(111.2)	(326.7)	(437.9)	(208.7)	(202.1)	(410.8)	(1,098.6)	(190.9)	(1,289.5)	(147.1)	(261.2)	(408.3)	(201.4)	(179.0)	(380.4)	
Cash flows from financing activities																													
Proceeds from issues of shares	2,045.4	-	36.9	1.3	124.8	124.1	1,832.2	-	-	600.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from shares issued to minority interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Share Raising Costs	-	-	-	-	-	-	(66.4)	(0.9)	(0.3)	(23.9)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments for shares bought back	(25.9)	(259.4)	(327.0)	(95.0)	-	-	-	-	-	-	-	-	-	-	-	-	(0.1)	(0.5)	(0.6)	-	-	-	(0.3)	(150.1)	(150.4)	(142.9)	(157.4)	(300.3)	
Employee share plan	-	(9.2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from finance leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from demerger borrowings	565.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from borrowings	1,117.1	3,469.5	2,894.5	8,904.5	11,555.8	10,911.8	19,117.9	2,157.1	9,347.5	10,720.9	5,934.6	3,584.3	9,518.9	289.4	1,075.9	1,365.3	857.9	1,256.9	2,114.8	2,081.0	2,209.7	4,290.7	295.7	965.8	1,261.5	483.1	1,189.2	1,672.3	
Repayment of borrowings	(1,657.0)	(3,114.0)	(2,545.5)	(7,819.9)	(11,912.0)	(10,580.8)	(20,061.1)	(2,312.3)	(8,981.5)	(11,440.2)	(5,831.3)	(3,693.7)	(9,525.0)	(254.7)	(1,083.8)	(1,338.5)	(877.2)	(1,288.7)	(2,165.9)	(1,148.1)	(2,701.7)	(3,849.8)	(565.1)	(951.1)	(1,516.2)	(381.4)	(1,445.5)	(1,826.9)	
Financing provided by BHP Billiton	(1,797.2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of finance leases	-	(0.3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends paid to company's shareholders	(71.4)	(241.6)	(343.0)	(453.2)	(223.1)	(249.6)	(182.0)	-	(86.7)	-	-	-	-	-	-	-	-	(17.0)	(17.0)	(17.1)	(17.1)	(34.2)	(17.2)	(23.0)	(40.2)	(28.3)	(33.4)	(61.7)	
Dividends paid to minority interests in subsidiaries	(5.2)	(3.0)	(5.2)	(2.5)	(1.3)	(2.3)	(1.7)	(3.7)	(6.0)	(5.0)	(1.9)	(1.5)	(3.4)	(29.9)	(13.0)	(42.9)	(32.7)	(13.5)	(46.2)	(19.7)	(19.1)	(38.8)	(17.6)	(45.8)	(63.4)	(22.7)	(42.2)	(64.9)	
Capital return to minority interests in subsidiaries	-	-	-	(0.3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital injection by minority interests in subsidiaries	-	-	-	2.1	2.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transactions with non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	438.9	438.9	1.6	-	1.6	-	(0.5)	(0.5)	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from financing activities	170.8	(158.0)	(289.3)	537.0	(453.6)	203.2	638.9	(159.8)	273.0	(148.2)	101.4	328.0	429.4	6.4	(20.9)	(14.5)	(52.1)	(63.3)	(115.4)	896.1	(528.2)	367.9	(304.5)	(204.2)	(508.7)	(92.2)	(489.3)	(581.5)	
Net increase (decrease) in cash held	0.9	24.6	(22.0)	(24.7)	(30.6)	(3.0)	335.7	(109.5)	(65.2)	39.5	(18.6)	299.5	280.9	22.6	(67.9)	(45.3)	(111.2)												

BlueScope Steel Limited - Consolidated Statement of Financial Position

All figures A\$M	FY 2003 AGAAP	FY 2004 AIFRS	FY 2005 AIFRS	FY 2006 AIFRS	FY 2007 AIFRS	FY 2008 AIFRS	FY 2009 AIFRS	FY 2010 AIFRS	FY 2011 AIFRS	FY 2012 AIFRS	1H 2013 AIFRS	FY 2013 AIFRS	1H 2014 AIFRS	FY 2014 AIFRS	1H 2015 AIFRS	FY 2015 AIFRS	1H 2016 AIFRS	FY 2016 AIFRS	1H 2017 AIFRS	FY 2017 AIFRS	1H 2018 AIFRS	FY 2018 AIFRS
Assets																						
Current Assets																						
Cash and cash equivalents	91.0	119.4	84.6	61.9	36.4	44.1	369.2	251.4	172.2	214.5	193.1	513.7	544.7	466.6	390.3	518.5	488.0	549.8	561.9	753.0	815.9	944.4
Receivables	639.6	989.2	1,052.8	1,319.2	1,219.4	1,497.3	976.8	1,169.5	1,026.8	952.9	826.2	952.3	911.9	1,062.5	1,045.3	1,087.4	1,071.9	1,158.4	1,024.1	1,331.5	1,181.6	1,454.3
Inventories	639.4	891.4	1,152.2	1,270.2	1,212.3	1,600.1	1,628.9	1,762.5	1,947.4	1,337.4	1,341.5	1,363.5	1,472.0	1,503.1	1,620.4	1,496.7	1,591.5	1,391.5	1,738.9	1,658.8	1,772.3	1,945.9
Operating Intangible assets	-	-	-	-	-	-	-	-	18.2	5.6	5.7	38.8	34.7	35.9	1.7	5.3	5.9	8.3	8.6	24.0	22.9	28.2
Derivative financial instruments	-	-	-	0.2	7.7	4.9	-	-	-	-	0.4	0.4	1.2	-	1.2	1.4	7.3	5.1	3.8	2.0	0.3	4.7
Available for sale financial assets	-	-	-	-	476.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	21.7	42.3	39.4	55.9	56.0	54.8	54.4	66.9	57.5	56.7	68.4	64.1	72.4	59.8	68.4	71.2	85.4	93.0	106.6	98.5	117.8	112.2
Sub-total current assets	1,391.7	2,042.3	2,329.0	2,707.4	3,008.3	3,201.2	3,029.3	3,250.3	3,222.1	2,567.1	2,435.3	2,932.8	3,036.9	3,127.9	3,127.3	3,180.5	3,250.0	3,206.1	3,443.9	3,867.8	3,910.8	4,489.7
Non-current Assets classified as held for sale	-	-	-	34.1	-	-	28.8	14.9	-	-	8.5	8.5	8.5	3.7	5.3	5.3	-	-	1.1	5.3	3.9	4.0
Total current assets	1,391.7	2,042.3	2,329.0	2,741.5	3,008.3	3,201.2	3,058.1	3,265.2	3,222.1	2,567.1	2,443.8	2,941.3	3,045.4	3,131.6	3,132.6	3,185.8	3,250.0	3,206.1	3,445.0	3,873.1	3,914.7	4,493.7
Non-current assets																						
Receivables	10.8	13.8	12.4	24.5	49.5	39.9	36.4	29.1	22.7	42.2	145.2	145.4	145.4	46.1	45.8	36.2	36.2	35.8	35.8	32.4	32.4	31.3
Retirement benefit assets	-	-	0.5	24.8	59.9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	58.2	71.1	58.6	59.2	58.8	59.7	72.9	66.8	81.4	71.6	70.1	71.2	70.4	68.1	66.7	63.9	64.6	71.1	75.1	74.4	88.4	67.5
Operating Intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25.9	26.1	25.8	24.7	42.6
Investments accounted for using equity method	151.6	241.6	257.9	302.8	301.3	254.4	262.4	248.4	142.0	117.1	115.8	139.1	153.8	138.7	162.0	144.6	34.9	39.3	41.3	44.2	64.8	72.7
Other financial assets	4.5	0.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	3,085.6	3,125.2	3,374.4	3,743.2	3,670.7	3,807.3	4,261.6	4,258.3	3,500.6	3,295.6	3,224.6	3,419.6	3,446.2	3,515.3	3,652.8	3,732.6	3,878.8	3,834.1	3,798.6	3,721.7	3,706.7	4,049.3
Deferred tax assets	37.3	145.5	147.9	121.1	136.1	99.4	79.5	84.9	160.8	189.0	180.3	153.8	146.7	162.6	171.1	196.0	167.2	196.7	203.7	155.3	148.7	487.7
Intangible assets	4.5	125.4	200.1	226.8	220.9	998.6	1,089.4	1,041.1	660.7	448.3	430.3	457.6	460.7	448.7	492.1	510.0	1,777.4	1,736.5	1,759.7	1,639.9	1,598.6	1,676.2
Derivative financial instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5.3	7.0	7.0
Other	8.9	9.7	4.9	16.7	0.7	5.7	4.3	3.8	2.7	2.6	2.6	2.8	7.8	7.8	8.1	8.4	3.3	3.1	4.6	3.3	2.8	3.0
Total non-current assets	3,361.4	3,732.4	4,056.7	4,519.1	4,497.9	5,265.0	5,806.5	5,732.4	4,570.9	4,166.4	4,168.9	4,389.5	4,431.0	4,387.3	4,598.6	4,691.7	5,962.4	5,942.5	5,944.9	5,702.3	5,674.1	6,437.3
Total assets	4,753.1	5,774.7	6,385.7	7,260.6	7,506.2	8,466.2	8,864.6	8,997.6	7,793.0	6,733.5	6,612.7	7,330.8	7,476.4	7,518.9	7,731.2	7,877.5	9,212.4	9,148.6	9,389.9	9,575.4	9,588.8	10,931.0
Liabilities																						
Current Liabilities																						
Payables	493.0	728.3	818.6	957.6	878.8	1,282.0	939.8	1,111.6	1,156.6	1,049.1	851.6	1,031.7	970.8	1,218.6	1,194.7	1,306.1	1,223.6	1,480.7	1,452.6	1,802.9	1,528.8	1,797.8
Interest bearing liabilities	101.5	416.0	255.7	689.7	633.0	1,082.1	236.7	140.9	165.7	144.9	462.4	8.1	16.0	40.5	73.7	107.6	902.7	228.6	43.5	53.2	77.9	95.9
Current tax liabilities	108.0	154.3	215.6	31.2	56.7	156.3	2.7	7.4	23.1	72.7	9.5	8.7	6.8	9.7	15.1	8.6	9.3	11.6	27.3	5.0	4.9	38.7
Provisions	258.7	441.7	430.0	504.1	477.5	493.6	392.3	408.8	399.3	416.2	440.8	441.8	454.5	508.7	460.7	419.2	379.7	379.1	387.4	419.0	379.8	446.7
Deferred income	-	92.5	60.5	76.8	70.9	106.3	108.6	132.1	133.5	117.6	170.4	177.2	205.0	150.0	144.1	153.2	134.6	181.8	200.4	163.1	167.7	227.2
Derivative financial instruments	-	-	-	0.6	2.5	-	-	0.5	-	1.7	-	1.3	0.1	2.2	13.3	10.6	3.1	2.2	3.6	4.8	2.3	1.9
Other	8.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total current liabilities	969.3	1,832.8	1,780.4	2,260.0	2,119.4	3,120.3	1,680.1	1,801.3	1,878.2	1,802.2	1,934.7	1,668.8	1,653.2	1,929.7	1,901.6	2,005.3	2,653.0	2,284.0	2,114.8	2,448.0	2,161.4	2,608.2
Non-current liabilities																						
Payables	-	-	5.0	-	2.0	7.5	19.9	8.5	6.9	7.5	7.3	8.3	8.7	41.8	10.8	11.5	12.0	32.8	44.1	44.9	55.7	67.4
Interest bearing liabilities	66.4	176.7	620.2	1,262.3	905.1	683.7	888.2	853.0	1,074.2	453.5	229.9	654.0	742.4	687.7	724.7	686.1	958.7	1,099.2	1,049.7	932.0	1,000.1	784.9
Deferred tax liabilities	395.1	357.8	300.3	284.2	317.0	308.4	143.2	134.3	69.1	18.7	13.2	13.7	27.0	31.2	15.5	24.2	158.5	162.4	173.2	175.9	137.4	158.9
Provisions	231.2	138.2	157.5	178.7	168.3	200.1	209.3	210.2	193.5	236.7	243.8	222.0	210.5	205.8	199.4	190.2	193.2	191.2	184.6	152.4	148.6	139.5
Retirement benefit obligations	-	196.4	261.9	189.3	127.3	204.4	260.6	230.1	170.7	432.0	367.3	217.0	145.7	162.6	193.6	217.9	268.5	390.8	398.0	281.0	265.8	280.9
Deferred income	-	-	-	-	-	-	-	4.5	4.3	4.1	87.0	86.7	86.6	3.4	3.3	3.2	3.1	2.9	2.7	2.5	2.5	3.6
Derivative financial instruments	-	-	-	1.2	2.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-current liabilities	692.7	869.1	1,344.9	1,915.7	1,521.8	1,404.1	1,521.2	1,440.6	1,518.7	1,152.5	948.5	1,201.7	1,220.9	1,132.5	1,147.3	1,133.1	1,594.0	1,879.3	1,852.3	1,588.7	1,610.1	1,435.2
Total liabilities	1,662.0	2,701.9	3,125.3	4,175.7	3,641.2	4,524.4	3,201.3	3,241.9	3,396.9	2,954.7	2,883.2	2,870.5	2,874.1	3,062.2	3,048.9	3,138.4	4,247.0	4,163.3	3,967.1	4,036.7	3,771.5	4,043.4
Net assets	3,091.1	3,072.8	3,260.4	3,084.9	3,865.0	3,941.8	5,663.3	5,755.7	4,396.1	3,778.8	3,729.5	4,460.3	4,602.3	4,456.7	4,682.3	4,739.1	4,965.4	4,985.3	5,422.8	5,538.7	5,817.3	6,887.6
Equity																						
Contributed equity	2,182.1	1,914.9	1,747.5	1,653.9	1,896.0	2,151.2	4,032.6	4,032.4	4,073.8	4,650.1	4,650.1	4,650.1	4,651.4	4,659.4	4,667.3	4,673.8	4,687.0	4,688.1	4,701.2	4,554.4	4,434.8	4,311.2
Reserves	(91.2)	2.5	(65.3)	(87.0)	7.0	(281.6)	(104.8)	(118.4)	(324.8)	(267.0)	(310.4)	37.5	113.7	73.8	201.7	225.1	267.3	224.9	268.9	174.7	145.7	272.8
Retained profits	961.4	1,102.1	1,535.0	1,467.1	1,894.7	1,997.5	1,651.7	1,747.3	559.8	(703.8)	(682.6)	(634.7)	(572.8)	(671.7)	(624.3)	(623.3)	(464.7)	(415.8)	(71.1)	341.3	755.1	1,809.8
Parent entity interest	3,052.3	3,019.5	3,217.2	3,034.0	3,797.7	3,867.1	5,579.5	5,661.3	4,308.8	3,679.3	3,657.1	4,052.9	4,192.3	4,061.5	4,244.7	4,275.6	4,489.6	4,497.2	4,899.0	5,070.4	5,342.6	6,393.8
Minority Interest	38.8	53.3	43.2	50.9	67.3	74.7	83.8	94.4	87.3	99.5	72.4	407.4	410.0	395.2	437.6	463.5	475.8	488.1	523.8	468.3	481.7	493.8
Total Equity	3,091.1	3,072.																				