BlueScope aims to actively manage risk. It is the responsibility of employees, management and directors to consider the risk and impact to BlueScope of the decisions that they make.

**OUR COMMITMENT**

BlueScope is committed to the identification and comprehensive management of risk. We aim to achieve a culture that seeks to actively manage risk.

BlueScope applies an integrated approach to risk which helps direct all of our risk management efforts towards delivering sustainable value.


The policy is applicable to all BlueScope controlled entities.

**POLICY STATEMENTS**

Risk is the effect of uncertainty on our objectives and is inherent in our business.

Risk management at BlueScope is a core and integral component of doing business, not a separate function.

Risk management enables us to prevent losses or capitalise on opportunities.

Five broad categories set the framework by which business risks are to be identified and managed;

- Compliance & Conduct,
- Social & Environment,
- Markets & Products,
- Business Operations, and
- Financial.

Risk Appetite statements set the fundamental principles that govern the way we will execute our strategy and the acceptable level of risk.

Understanding risk, and our appetite for particular types of risk, is a key consideration in our decision making.

Decisions are made as close as possible to the source of risk. Leaders are empowered to own and manage risks directly within the approved limits of authority delegated to them.

**APPLICABLE STANDARDS**

Supporting this policy BlueScope has a risk management Standard that provides detailed guidance on the risk management framework including tools for evaluating the likelihood and consequence of risks.

**BLUESCOPE BOARD APPROVED**

March 2018