

**BlueScope Steel Limited Consolidated Financial Headlines**

		FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020
Total Revenue <sup>(1)</sup>	A\$m	8,624	9,134	8,622	7,290	8,007	4,362	4,210	8,572	4,439	4,764	9,203	5,195	5,562	10,758	5,491	6,088	11,578	6,423	6,164	12,586	5,883
EBITDA <sup>(2)</sup> - Reported	A\$m	590	(687)	(489)	339	430	350	290	640	516	494	1,010	737	688	1,425	697	1,142	1,840	1,046	708	1,754	556
- Underlying	A\$m	598	254	101	391	538	338	325	663	429	534	963	765	720	1,484	710	934	1,645	1,056	706	1,761	564
Depreciation & Amortisation	A\$m	(350)	(356)	(331)	(316)	(328)	(164)	(179)	(343)	(191)	(197)	(388)	(189)	(191)	(380)	(187)	(190)	(377)	(206)	(207)	(413)	(262)
EBIT <sup>(2)</sup> - Reported	A\$m	240	(1,043)	(820)	23	102	186	111	297	325	297	622	548	497	1,045	511	952	1,463	840	501	1,341	294
- Underlying	A\$m	259	(91)	(219)	77	217	176	150	326	245	337	582	576	530	1,105	524	745	1,269	850	499	1,348	302
Borrowing costs	A\$m	(113)	(106)	(120)	(83)	(68)	(40)	(37)	(77)	(40)	(69)	(109)	(52)	(43)	(95)	(41)	(72)	(113)	(28)	(29)	(57)	(38)
NPAT - Reported	A\$m	126	(1,054)	(1,044)	(107)	(82)	93	44	136	200	154	354	359	357	716	441	1,128	1,569	624	392	1,016	186
- Underlying	A\$m	119	(110)	(228)	(2)	77	88	73	161	130	176	307	343	310	652	327	499	826	614	353	966	200
Return on invested capital <sup>(3)</sup>	%	4.1%	-1.4%	-4.3%	1.8%	4.5%	7.1%	5.8%	6.4%	8.3%	10.7%	9.5%	19.5%	17.5%	18.5%	17.1%	22.9%	20.0%	24.9%	14.3%	19.5%	8.4%
Return on equity <sup>(4)</sup>	%	2.1%	-2.0%	-5.6%	-0.1%	1.9%	4.3%	3.4%	3.8%	5.7%	7.8%	6.7%	14.6%	12.5%	13.5%	12.6%	17.7%	15.3%	18.6%	10.3%	14.4%	5.8%
Gearing (net debt / net debt plus equity)	%	11.4%	19.5%	9.2%	3.2%	5.5%	8.0%	5.5%	5.5%	21.7%	13.5%	13.5%	8.9%	4.0%	4.0%	4.3%	NA	NA	NA	NA	NA	0.6%
No. of issued ordinary shares at period end	(millions)	1,823.3	1,842.2	3,349.2	558.2	558.8	559.2	565.2	565.2	571.3	571.3	571.3	573.9	561.1	561.1	556.1	546.9	546.9	533.4	516.5	516.5	505.5
Weighted average number of ordinary shares	(millions)	1,823.3	1,836.5	2,668.7	558.2	558.6	559.1	563.4	561.2	568.9	571.3	570.1	573.0	569.3	571.1	561.0	552.6	556.8	541.5	528.3	534.9	511.3
Earnings per share (Reported)	¢/s	6.9	(57.4)	(39.1)	(19.2)	(14.8)	16.6	7.7	24.3	35.2	26.9	62.1	62.7	62.7	125.3	78.6	204.1	281.8	115.3	74.1	189.9	36.3
Earnings per share (Adjusted) <sup>(5)</sup>	¢/s	35.0	(291.3)	(234.6)	(19.1)	(14.8)	16.6	7.7	24.3	35.2	26.9	62.1	62.7	62.7	125.3	78.6	204.1	281.8	115.3	74.1	189.9	36.3
Dividend per share (Reported)																						
- interim	¢/s	0.0	2.0	0.0	0.0	0.0	3.0		3.0	3.0		3.0	4.0		4.0	6.0		6.0	6.0		6.0	6.0
- final	¢/s	5.0	0.0	0.0	0.0	0.0		3.0	3.0		3.0		5.0	5.0		8.0	8.0	8.0		8.0	8.0	
Total annual dividends paid (interim & final)	¢/s	5.0	2.0	0.0	0.0	0.0			6.0		6.0		9.0	9.0		14.0	14.0	14.0		14.0	14.0	
Special dividends paid	¢/s	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Dividend payout ratio <sup>(6)</sup>	%	72%	-3%	0%	0%	0%			25%			10%			7%			5%			7%	
Dividend per share (Adjusted) <sup>(7)</sup>																						
- interim	¢/s	0.0	10.2	0.0	0.0	0.0	3.0		3.0	3.0		3.0	4.0		4.0	6.0		6.0	6.0		6.0	6.0
- final	¢/s	25.4	0.0	0.0	0.0	0.0		3.0	3.0		3.0		5.0	5.0		8.0	8.0	8.0		8.0	8.0	
Total annual dividends paid (interim & final)	¢/s	25.4	10.2	0.0	0.0	0.0			6.0		6.0		9.0	9.0		14.0	14.0	14.0		14.0	14.0	
Special dividends paid	¢/s	0.0	0.0	0.0	0.0	0.0		0.0	0.0		0.0		0.0	0.0		0.0	0.0	0.0		0.0	0.0	

(1) Excludes the company's 50% share of North Star BlueScope Steel revenue until 30 October 2015. Includes revenue other than sales revenue. Includes revenue from discontinued businesses - that is, total revenue has not been restated for sale or closure of any businesses after that date.

(2) Includes 50% share of net profit from North Star BlueScope Steel until 30 October 2015, and 100% consolidated profit thereafter.

(3) Return on invested capital is defined as underlying earnings before interest and tax over average monthly capital employed (13 month average for full year). For half years it reflects annualised underlying earnings before interest and tax over average monthly capital employed (7 month average).

(4) Return on equity is defined as underlying net profit after tax attributable to shareholders over average monthly shareholders' equity (13 month average for full year). For half years it reflects annualised net profit after tax attributable to shareholders over average monthly shareholders' equity (7 month average).

(5) In accordance with AASB 133 Earnings per Share, comparative earnings per share calculations have been restated for:

- the bonus element of the one-for-one share rights issue undertaken in May and June 2009,
- the four-for-five share rights issue undertaken in December 2011,
- the six for one share consolidation undertaken in December 2012,
- adjustments required in applying the revised AASB119 Employee Benefits standard in 2013.

(6) Total dividends per share times weighted average number of ordinary shares divided by NPAT.

(7) Dividends per share adjusted for December 2012 share consolidation, and to reflect deemed 'bonus component' of the May 2009 and November 2011 entitlement offers

Underlying results are re-stated for all periods for re-classifications of any businesses to discontinued.

- businesses re-classified to discontinued - Lysaght Taiwan (2006), Packaging Products (2006), Vistawall (2007), Metl-Span (2012), Building Solutions Australia (2015), Taharoa Export Iron Sands (2017), Buildings Asean (2018)

**BlueScope Steel Limited - Segment Reported Earnings**
**Reported Sales Revenue - A\$m**

Segment	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020
Australian Steel Products	5,774	6,178	5,218	4,202	4,522	2,459	2,333	4,792	2,302	2,135	4,437	2,365	2,554	4,919	2,566	2,857	5,423	2,870	2,838	5,708	2,692
North Star	-	-	-	-	-	-	-	-	187	660	847	794	907	1,701	861	1,063	1,924	1,265	1,111	2,376	865
Building Products Asia & North America	1,969	2,120	2,178	2,078	2,228	1,109	1,077	2,186	1,147	1,123	2,270	1,200	1,260	2,460	1,309	1,385	2,694	1,481	1,398	2,879	1,492
Buildings North America	639	622	665	677	785	523	526	1,049	588	527	1,115	590	584	1,174	523	583	1,106	587	591	1,178	612
New Zealand and Pacific Steel Products	618	672	755	681	738	455	459	914	403	370	772	345	403	748	387	447	834	464	425	888	420
Corporate & Group	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inter-segment	(632)	(720)	(553)	(527)	(596)	(297)	(263)	(560)	(279)	(175)	(454)	(239)	(217)	(457)	(193)	(282)	(474)	(267)	(227)	(493)	(221)
<b>Continuing Businesses</b>	<b>8,368</b>	<b>8,871</b>	<b>8,262</b>	<b>7,111</b>	<b>7,677</b>	<b>4,250</b>	<b>4,132</b>	<b>8,381</b>	<b>4,348</b>	<b>4,640</b>	<b>8,988</b>	<b>5,055</b>	<b>5,489</b>	<b>10,544</b>	<b>5,453</b>	<b>6,054</b>	<b>11,507</b>	<b>6,400</b>	<b>6,135</b>	<b>12,535</b>	<b>5,861</b>
Discontinued Businesses <sup>(1)</sup>	257	264	364	195	337	112	79	191	88	123	212	139	67	206	28	24	52	9	4	13	0
Inter-segment	(27)	(23)	(24)	(31)	(33)	(11)	(10)	(20)	(7)	(11)	(17)	(9)	(6)	(15)	(5)	(4)	(9)	(2)	(0)	(3)	0
<b>Sales Revenue</b>	<b>8,598</b>	<b>9,112</b>	<b>8,603</b>	<b>7,274</b>	<b>7,981</b>	<b>4,352</b>	<b>4,201</b>	<b>8,552</b>	<b>4,430</b>	<b>4,753</b>	<b>9,183</b>	<b>5,185</b>	<b>5,550</b>	<b>10,735</b>	<b>5,476</b>	<b>6,073</b>	<b>11,550</b>	<b>6,407</b>	<b>6,138</b>	<b>12,546</b>	<b>5,861</b>
Other Revenue	26	22	19	16	26	10	9	19	9	11	20	10	12	22	14	14	29	16	25	41	22
<b>Total Revenue</b>	<b>8,624</b>	<b>9,134</b>	<b>8,622</b>	<b>7,290</b>	<b>8,007</b>	<b>4,362</b>	<b>4,210</b>	<b>8,572</b>	<b>4,439</b>	<b>4,764</b>	<b>9,203</b>	<b>5,195</b>	<b>5,562</b>	<b>10,758</b>	<b>5,491</b>	<b>6,088</b>	<b>11,578</b>	<b>6,423</b>	<b>6,164</b>	<b>12,586</b>	<b>5,883</b>

**Reported EBITDA - A\$m**

Segment	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020
Australian Steel Products	321	(1,023)	(747)	105	73	163	154	318	(2)	267	265	332	306	638	351	635	985	424	315	739	266
North Star	61	72	62	67	102	67	40	107	756	133	888	265	223	488	173	313	486	441	274	716	147
Building Products Asia & North America	196	229	151	152	234	88	96	184	111	131	242	99	73	172	148	115	263	111	25	136	128
Buildings North America	(26)	(23)	(3)	10	23	33	26	59	33	17	50	43	27	70	35	58	93	32	41	73	39
New Zealand and Pacific Steel Products	107	122	109	81	79	36	16	52	(160)	9	(151)	34	96	129	63	93	156	97	32	129	40
Corporate & Group	(70)	(73)	(78)	(66)	(87)	(29)	(34)	(64)	(48)	(44)	(92)	(55)	(38)	(93)	(54)	(54)	(108)	(53)	12	(41)	(65)
Inter-segment	(12)	11	(2)	(1)	2	0	(0)	0	0	(2)	(1)	(0)	1	1	(5)	(7)	(11)	(1)	5	4	8
<b>Continuing Businesses</b>	<b>577</b>	<b>(685)</b>	<b>(507)</b>	<b>348</b>	<b>426</b>	<b>358</b>	<b>298</b>	<b>656</b>	<b>691</b>	<b>510</b>	<b>1,201</b>	<b>717</b>	<b>689</b>	<b>1,406</b>	<b>711</b>	<b>1,153</b>	<b>1,864</b>	<b>1,051</b>	<b>705</b>	<b>1,756</b>	<b>563</b>
Discontinued Businesses <sup>(1)</sup>	14	(3)	17	(9)	4	(9)	(8)	(17)	(175)	(16)	(191)	20	(1)	19	(14)	(11)	(24)	(5)	3	(2)	(7)
Inter-segment	(1)	0	1	0	(0)	0	(0)	0	(0)	(0)	0	0	(0)	0	0	0	0	0	(0)	(0)	0
<b>Reported EBITDA</b>	<b>590</b>	<b>(687)</b>	<b>(489)</b>	<b>339</b>	<b>430</b>	<b>350</b>	<b>290</b>	<b>640</b>	<b>516</b>	<b>494</b>	<b>1,010</b>	<b>737</b>	<b>688</b>	<b>1,425</b>	<b>697</b>	<b>1,142</b>	<b>1,840</b>	<b>1,046</b>	<b>708</b>	<b>1,754</b>	<b>556</b>

**Reported EBITDA Margin - %**

Segment	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020
Australian Steel Products	6%	-17%	-14%	3%	2%	7%	7%	7%	0%	13%	6%	14%	12%	13%	14%	22%	18%	15%	11%	13%	10%
North Star	-	-	-	-	-	-	-	-	404%	20%	105%	33%	25%	29%	20%	29%	25%	35%	25%	30%	17%
Building Products Asia & North America	10%	11%	7%	7%	11%	8%	9%	8%	10%	12%	11%	8%	6%	7%	11%	8%	10%	7%	2%	5%	9%
Buildings North America	-4%	-4%	0%	1%	3%	6%	5%	6%	6%	3%	4%	7%	5%	6%	7%	10%	8%	5%	7%	6%	6%
New Zealand and Pacific Steel Products	17%	18%	14%	12%	11%	8%	4%	6%	-40%	2%	-20%	10%	24%	17%	16%	21%	19%	23%	8%	15%	9%
<b>Continuing Businesses</b>	<b>7%</b>	<b>-8%</b>	<b>-6%</b>	<b>5%</b>	<b>5%</b>	<b>8%</b>	<b>7%</b>	<b>8%</b>	<b>16%</b>	<b>11%</b>	<b>13%</b>	<b>14%</b>	<b>13%</b>	<b>13%</b>	<b>13%</b>	<b>19%</b>	<b>16%</b>	<b>17%</b>	<b>11%</b>	<b>14%</b>	<b>10%</b>
Discontinued Businesses																					
<b>Reported EBITDA Margin</b>	<b>7%</b>	<b>-8%</b>	<b>-6%</b>	<b>5%</b>	<b>5%</b>	<b>8%</b>	<b>7%</b>	<b>7%</b>	<b>12%</b>	<b>10%</b>	<b>11%</b>	<b>14%</b>	<b>12%</b>	<b>13%</b>	<b>13%</b>	<b>19%</b>	<b>16%</b>	<b>16%</b>	<b>12%</b>	<b>14%</b>	<b>9%</b>

**Reported EBIT - A\$m**

Segment	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020
Australian Steel Products	96	(1,254)	(945)	(85)	(116)	72	57	128	(96)	174	78	242	217	460	262	542	803	319	209	528	128
North Star	61	72	62	67	102	67	40	107	743	104	847	238	195	433	145	285	431	412	243	655	114
Building Products Asia & North America	138	173	92	91	167	53	56	109	69	89	158	57	32	89	110	79	188	74	(10)	64	79
Buildings North America	(45)	(41)	(19)	(6)	7	25	16	41	23	7	29	33	17	50	26	48	74	22	31	53	24
New Zealand and Pacific Steel Products	73	83	65	34	31	9	(13)	(4)	(189)	(13)	(202)	14	74	87	41	71	112	72	9	81	13
Corporate & Group	(71)	(75)	(81)	(66)	(87)	(30)	(34)	(64)	(48)	(45)	(92)	(55)	(38)	(93)	(54)	(55)	(109)	(53)	12	(41)	(66)
Inter-segment	(12)	12	(2)	(1)	2	1	(0)	0	0	(2)	(1)	(0)	1	1	(4)	(7)	(11)	(1)	4	4	8
<b>Continuing Businesses</b>	<b>239</b>	<b>(1,030)</b>	<b>(827)</b>	<b>35</b>	<b>105</b>	<b>197</b>	<b>122</b>	<b>319</b>	<b>503</b>	<b>314</b>	<b>817</b>	<b>528</b>	<b>499</b>	<b>1,027</b>	<b>525</b>	<b>963</b>	<b>1,488</b>	<b>845</b>	<b>498</b>	<b>1,343</b>	<b>301</b>
Discontinued Businesses <sup>(1)</sup>	2	(13)	7	(12)	(2)	(11)	(11)	(22)	(178)	(17)	(195)	20	(2)	18	(14)	(11)	(25)	(5)	3	(2)	(7)
Inter-segment	(1)	0	1	0	(0)	(0)	(0)	0	0	0	(0)	0	(0)	0	0	0	0	0	0	0	(0)
<b>Reported EBIT</b>	<b>240</b>	<b>(1,043)</b>	<b>(820)</b>	<b>23</b>	<b>102</b>	<b>186</b>	<b>111</b>	<b>297</b>	<b>325</b>	<b>297</b>	<b>622</b>	<b>548</b>	<b>497</b>	<b>1,045</b>	<b>511</b>	<b>952</b>	<b>1,463</b>	<b>840</b>	<b>501</b>	<b>1,341</b>	<b>294</b>

**Reported EBIT Margin - %**

Segment	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020
Australian Steel Products	-6%	-17%	0%	0%	3%	2%	3%	-4%	8%	2%	10%	9%	9%	10%	10%	19%	15%	11%	7%	9%	5%
North Star	-	-	-	-	-	-	-	4	16%	100%	30%	22%	25%	17%	27%	22%	22%	33%	22%	28%	13%
Building Products Asia & North America	11%	4%	4%	4%	5%	5%	5%	6%	8%	7%	5%	3%	4%	8%	9%	6%	7%	5%	-1%	2%	5%
Buildings North America	-6%	-4%	1%	2%	5%	3%	4%	4%	1%	3%	6%	3%	4%	5%	3%	8%	7%	4%	5%	5%	4%
New Zealand and Pacific Steel Products	15%	10%	-1%	3%	2%	-3%	0%	-47%	-3%	-26%	4%	18%	12%	11%	11%	16%	13%	17%	2%	9%	3%
<b>Continuing Businesses</b>	<b>-1%</b>	<b>-10%</b>	<b>1%</b>	<b>2%</b>	<b>5%</b>	<b>3%</b>	<b>4%</b>	<b>12%</b>	<b>7%</b>	<b>9%</b>	<b>10%</b>	<b>9%</b>	<b>10%</b>	<b>10%</b>	<b>9%</b>	<b>16%</b>	<b>13%</b>	<b>13%</b>	<b>8%</b>	<b>11%</b>	<b>5%</b>
Discontinued Businesses																					<b>0%</b>
<b>Reported EBIT Margin</b>	<b>3%</b>	<b>-11%</b>	<b>-10%</b>	<b>0%</b>	<b>1%</b>	<b>4%</b>	<b>3%</b>	<b>3%</b>	<b>7%</b>	<b>6%</b>	<b>7%</b>	<b></b>									

**BlueScope Steel Limited - Segment Underlying Earnings**
**Underlying EBITDA - A\$m**

Segment	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020
Australian Steel Products	334	(39)	(167)	136	236	158	182	339	267	282	549	332	306	638	351	419	769	424	323	747	266
North Star	61	72	62	67	105	67	40	107	52	133	184	239	223	462	173	313	486	441	274	716	148
Building Products Asia & North America	196	177	151	161	171	85	97	182	119	128	247	161	131	291	146	113	259	115	91	206	129
Buildings North America	(21)	(23)	9	10	24	24	26	50	33	21	54	50	28	78	36	58	94	32	41	73	39
New Zealand and Pacific Steel Products	107	122	113	81	80	36	13	49	(4)	15	11	34	70	103	63	93	156	97	32	129	40
Corporate & Group	(66)	(66)	(67)	(62)	(80)	(32)	(32)	(64)	(38)	(42)	(81)	(50)	(38)	(89)	(54)	(54)	(108)	(53)	(60)	(113)	(65)
Inter-segment	(12)	12	(2)	(1)	2	1	(0)	0	0	(2)	(1)	(0)	1	1	(4)	(7)	(11)	(1)	4	4	8
<b>Continuing Businesses</b>	<b>599</b>	<b>254</b>	<b>101</b>	<b>390</b>	<b>538</b>	<b>338</b>	<b>325</b>	<b>663</b>	<b>429</b>	<b>534</b>	<b>963</b>	<b>765</b>	<b>720</b>	<b>1,484</b>	<b>710</b>	<b>934</b>	<b>1,645</b>	<b>1,056</b>	<b>706</b>	<b>1,761</b>	<b>564</b>
Discontinued Businesses <sup>(1)</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inter-segment	(1)	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Underlying EBITDA</b>	<b>598</b>	<b>254</b>	<b>101</b>	<b>391</b>	<b>538</b>	<b>338</b>	<b>325</b>	<b>663</b>	<b>429</b>	<b>534</b>	<b>963</b>	<b>765</b>	<b>720</b>	<b>1,484</b>	<b>710</b>	<b>934</b>	<b>1,645</b>	<b>1,056</b>	<b>706</b>	<b>1,761</b>	<b>564</b>

**Underlying EBITDA Margin - %**

Segment	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020
Australian Steel Products	6%	-1%	-3%	3%	5%	6%	8%	7%	12%	13%	12%	14%	12%	13%	14%	15%	14%	15%	11%	13%	10%
North Star	-	-	-	-	-	-	-	-	28%	20%	22%	30%	25%	27%	20%	29%	25%	35%	25%	30%	17%
Building Products Asia & North America	10%	8%	7%	8%	8%	8%	9%	8%	10%	11%	11%	13%	10%	12%	11%	8%	10%	8%	6%	7%	9%
Buildings North America	-3%	-4%	1%	1%	3%	5%	5%	5%	6%	4%	5%	8%	5%	7%	7%	10%	9%	5%	7%	6%	6%
New Zealand and Pacific Steel Products	17%	18%	15%	12%	11%	8%	3%	5%	-1%	4%	1%	10%	17%	14%	16%	21%	19%	23%	8%	15%	9%
<b>Continuing Businesses</b>	<b>7%</b>	<b>3%</b>	<b>1%</b>	<b>5%</b>	<b>7%</b>	<b>8%</b>	<b>8%</b>	<b>8%</b>	<b>10%</b>	<b>12%</b>	<b>11%</b>	<b>15%</b>	<b>13%</b>	<b>14%</b>	<b>13%</b>	<b>15%</b>	<b>14%</b>	<b>17%</b>	<b>12%</b>	<b>14%</b>	<b>10%</b>

**Underlying EBIT - A\$m**

Segment	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020
Australian Steel Products	109	(270)	(365)	(55)	48	66	84	150	174	188	361	243	217	459	262	326	587	319	216	535	128
North Star	61	72	62	67	105	67	40	107	42	104	147	211	195	407	145	285	431	412	243	655	115
Building Products Asia & North America	138	121	92	100	104	51	57	108	77	86	163	119	90	209	108	76	185	79	56	134	80
Buildings North America	(41)	(41)	(6)	(6)	7	15	16	32	23	11	34	40	18	58	26	48	75	22	31	53	24
New Zealand and Pacific Steel Products	73	83	69	34	32	9	(16)	(7)	(33)	(7)	(40)	14	48	61	41	71	112	72	9	81	13
Corporate & Group	(68)	(68)	(69)	(63)	(80)	(32)	(33)	(65)	(39)	(42)	(81)	(50)	(39)	(89)	(54)	(55)	(109)	(53)	(61)	(114)	(66)
Inter-segment	(12)	12	(2)	(1)	2	0	(0)	0	0	(2)	(1)	(0)	1	1	(4)	(7)	(11)	(1)	4	4	8
<b>Continuing Businesses</b>	<b>260</b>	<b>(91)</b>	<b>(220)</b>	<b>77</b>	<b>217</b>	<b>176</b>	<b>150</b>	<b>326</b>	<b>245</b>	<b>337</b>	<b>582</b>	<b>576</b>	<b>530</b>	<b>1,105</b>	<b>524</b>	<b>745</b>	<b>1,269</b>	<b>850</b>	<b>499</b>	<b>1,348</b>	<b>302</b>
Discontinued Businesses <sup>(1)</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inter-segment	(1)	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Underlying EBIT</b>	<b>259</b>	<b>(91)</b>	<b>(219)</b>	<b>77</b>	<b>217</b>	<b>176</b>	<b>150</b>	<b>326</b>	<b>245</b>	<b>337</b>	<b>582</b>	<b>576</b>	<b>530</b>	<b>1,105</b>	<b>524</b>	<b>745</b>	<b>1,269</b>	<b>850</b>	<b>499</b>	<b>1,348</b>	<b>302</b>

**Underlying EBIT Margin - %**

Segment	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020
Australian Steel Products	2%	-4%	-7%	-1%	1%	3%	4%	3%	8%	9%	8%	10%	8%	9%	10%	11%	11%	11%	8%	9%	5%
North Star	-	-	-	-	-	-	-	-	23%	16%	17%	27%	22%	24%	17%	27%	22%	33%	22%	28%	13%
Building Products Asia & North America	7%	6%	4%	5%	5%	5%	5%	5%	7%	8%	7%	10%	7%	8%	8%	6%	7%	5%	4%	5%	5%
Buildings North America	-6%	-7%	-1%	-1%	1%	3%	3%	3%	4%	2%	3%	7%	3%	5%	5%	8%	7%	4%	5%	5%	4%
New Zealand and Pacific Steel Products	12%	12%	9%	5%	4%	2%	-3%	-1%	-8%	-2%	-5%	4%	12%	8%	11%	16%	13%	17%	2%	9%	3%
<b>Continuing Businesses</b>	<b>3%</b>	<b>-1%</b>	<b>-3%</b>	<b>1%</b>	<b>3%</b>	<b>4%</b>	<b>4%</b>	<b>4%</b>	<b>6%</b>	<b>7%</b>	<b>6%</b>	<b>11%</b>	<b>10%</b>	<b>10%</b>	<b>10%</b>	<b>12%</b>	<b>11%</b>	<b>13%</b>	<b>8%</b>	<b>11%</b>	<b>5%</b>

(1) As announced in June 2018, Buildings ASEAN business, which is in the process of being closed, has been reclassified into Discontinued Operations.

**BlueScope Steel Limited - Segment Net Operating Assets (pre tax) and Underlying ROIC**
**Net Operating Assets (pre tax) - A\$m**

Segment	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020
Australian Steel Products	4,269	3,379	2,349	2,399	2,533	2,486	2,433	2,433	2,202	2,089	2,089	2,127	2,141	2,141	2,238	2,479	2,479	2,488	2,230	2,230	2,667
North Star	172	82	73	95	103	131	113	113	2,042	1,862	1,862	1,926	1,736	1,736	1,750	1,821	1,821	1,931	1,850	1,850	1,959
Building Products Asia & North America	1,229	1,076	1,037	1,145	1,090	1,315	1,308	1,308	1,356	1,276	1,276	1,310	1,206	1,206	1,386	1,446	1,446	1,605	1,489	1,489	1,526
Buildings North America	345	328	272	332	335	376	406	406	412	327	327	379	339	339	345	370	370	438	549	549	594
New Zealand and Pacific Steel Products	398	406	296	401	562	589	531	531	366	200	200	187	336	336	335	346	346	294	264	264	320
Corporate & Group	(21)	(12)	(21)	(25)	(32)	(20)	(10)	(10)	(19)	6	6	19	31	31	17	76	76	96	28	28	33
Inter-segment	(12)	(1)	(2)	(3)	(1)	(1)	(1)	(1)	(1)	(2)	(2)	(3)	(1)	(1)	(6)	(12)	(12)	(13)	(9)	(9)	(0)
<b>Continuing Businesses</b>	<b>6,380</b>	<b>5,259</b>	<b>4,003</b>	<b>4,345</b>	<b>4,590</b>	<b>4,876</b>	<b>4,779</b>	<b>4,779</b>	<b>6,357</b>	<b>5,757</b>	<b>5,757</b>	<b>5,946</b>	<b>5,787</b>	<b>5,787</b>	<b>6,066</b>	<b>6,525</b>	<b>6,525</b>	<b>6,840</b>	<b>6,402</b>	<b>6,402</b>	<b>7,099</b>
Discontinued Businesses	180	141	44	96	73	93	108	108	11	(7)	(7)	12	16	16	14	13	13	16	15	15	10
Inter-segment	(1)	(1)	(0)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Pre-Tax Net Operating Assets</b>	<b>6,559</b>	<b>5,399</b>	<b>4,047</b>	<b>4,441</b>	<b>4,664</b>	<b>4,968</b>	<b>4,888</b>	<b>4,888</b>	<b>6,368</b>	<b>5,750</b>	<b>5,750</b>	<b>5,958</b>	<b>5,803</b>	<b>5,803</b>	<b>6,080</b>	<b>6,538</b>	<b>6,538</b>	<b>6,856</b>	<b>6,417</b>	<b>6,417</b>	<b>7,110</b>

**Underlying Return on Invested Capital (ROIC)**

Segment	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020
Australian Steel Products	2.6%	-6.3%	-11.8%	-2.3%	1.8%	5.1%	6.5%	5.8%	14.0%	16.8%	15.3%	22.4%	18.8%	20.5%	22.7%	26.6%	24.6%	24.6%	16.6%	20.5%	9.3%
North Star	34.0%	55.2%	67.7%	78.1%	100.8%	119.3%	64.0%	91.0%	8.9%	10.5%	10.3%	22.9%	21.7%	22.4%	16.8%	32.7%	24.8%	44.8%	26.0%	35.4%	11.7%
Building Products Asia & North America	12.2%	10.7%	8.2%	9.4%	8.9%	8.3%	8.3%	8.3%	10.9%	12.3%	11.6%	18.3%	13.8%	16.1%	16.2%	10.6%	13.3%	10.4%	6.9%	8.6%	10.2%
Buildings North America	-11.2%	-11.9%	-2.0%	-1.9%	2.1%	8.0%	8.3%	8.1%	10.5%	5.5%	8.2%	22.8%	9.6%	16.2%	14.1%	25.5%	19.7%	10.4%	12.0%	11.2%	8.0%
New Zealand and Pacific Steel Products	19.1%	21.0%	20.2%	10.0%	6.5%	3.2%	-5.1%	-1.1%	-12.2%	-4.5%	-9.2%	13.5%	38.1%	26.7%	24.0%	39.0%	31.6%	40.4%	5.6%	24.1%	8.7%
Corporate & Group	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Inter-segment	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Continuing Businesses</b>	<b>4.2%</b>	<b>-1.5%</b>	<b>-4.4%</b>	<b>1.8%</b>	<b>4.7%</b>	<b>7.2%</b>	<b>5.9%</b>	<b>6.5%</b>	<b>8.4%</b>	<b>10.7%</b>	<b>9.6%</b>	<b>19.6%</b>	<b>17.5%</b>	<b>18.5%</b>	<b>17.1%</b>	<b>23.0%</b>	<b>20.1%</b>	<b>24.9%</b>	<b>14.3%</b>	<b>19.6%</b>	<b>8.4%</b>
Discontinued Businesses	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>BlueScope Total</b>	<b>4.1%</b>	<b>-1.4%</b>	<b>-4.3%</b>	<b>1.8%</b>	<b>4.5%</b>	<b>7.1%</b>	<b>5.8%</b>	<b>6.4%</b>	<b>8.3%</b>	<b>10.7%</b>	<b>9.5%</b>	<b>19.5%</b>	<b>17.5%</b>	<b>18.5%</b>	<b>17.1%</b>	<b>22.9%</b>	<b>20.0%</b>	<b>24.9%</b>	<b>14.3%</b>	<b>19.5%</b>	<b>8.4%</b>

Note: Above ROIC calculated as underlying EBIT (annualised for half years) over average of pre-tax net operating assets for the period (13 month average for full year, 7 month average for half years).

**BlueScope Steel Limited - Segment Capital & Investment Expenditure**
**Capital & Investment Expenditure - A\$m**

Segment	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020
Australian Steel Products	246	285	116	156	296	76	97	173	50	114	164	60	146	206	65	105	170	77	125	201	99
North Star	1	2	1	2	2	2	1	3	7	15	22	21	17	38	16	10	27	14	28	41	98
Building Products Asia & North America	50	66	45	94	48	17	63	80	19	40	59	26	45	71	77	55	132	35	106	141	23
Buildings North America	16	7	20	(6)	17	6	17	23	2	13	15	3	15	18	6	17	23	7	19	26	6
New Zealand and Pacific Steel Products	37	38	42	(24)	152	40	59	99	23	19	42	19	19	38	16	21	37	56	24	81	32
Corporate & Group	11	7	1	(0)	19	0	1	1	1,009	0	1,009	0	0	0	(1)	1	0	1	1	2	3
Inter-segment	(1)	0	(2)	(11)	(0)	0	(3)	0	0	1	(0)	(0)	0	0	0	(0)	0	0	(1)	(1)	0
<b>Continuing Businesses</b>	<b>360</b>	<b>404</b>	<b>223</b>	<b>211</b>	<b>532</b>	<b>142</b>	<b>235</b>	<b>377</b>	<b>1,109</b>	<b>202</b>	<b>1,311</b>	<b>129</b>	<b>242</b>	<b>371</b>	<b>179</b>	<b>210</b>	<b>389</b>	<b>189</b>	<b>301</b>	<b>490</b>	<b>262</b>
Discontinued Businesses	5	(6)	7	104	24	6	7	13	11	20	31	7	5	12	(0)	1	0	0	0	0	0
Inter-segment	(0)	(0)	(1)	(1)	(0)	0	0	0	0	0	0	0	0	(0)	(0)	0	(0)	0	(1)	(1)	0
<b>Capital &amp; Investment Expenditure</b>	<b>365</b>	<b>398</b>	<b>229</b>	<b>314</b>	<b>556</b>	<b>148</b>	<b>242</b>	<b>390</b>	<b>1,119</b>	<b>223</b>	<b>1,342</b>	<b>137</b>	<b>247</b>	<b>383</b>	<b>179</b>	<b>210</b>	<b>389</b>	<b>189</b>	<b>300</b>	<b>489</b>	<b>262</b>
Asset Sales	(47)	(54)	(158)	(8)	(23)	(14)	(16)	(29)	(42)	(6)	(48)	(28)	(2)	(30)	(11)	(5)	(15)	0	(86)	(86)	(12)
Capitalised Interest <sup>(1)</sup>	9	7																			
Other (incl. Capital creditor movements)	9	16	4	3	(95)	74	(24)	50	21	(25)	(4)	39	17	55	34	(27)	7	26	(40)	(15)	14
<b>Net Investing Cash Flows</b>	<b>336</b>	<b>367</b>	<b>75</b>	<b>310</b>	<b>438</b>	<b>209</b>	<b>202</b>	<b>411</b>	<b>1,099</b>	<b>192</b>	<b>1,290</b>	<b>147</b>	<b>262</b>	<b>409</b>	<b>201</b>	<b>179</b>	<b>380</b>	<b>215</b>	<b>173</b>	<b>388</b>	<b>264</b>

(1) From 1H 2012, capitalised interest is included in the segment expenditure numbers.

**BlueScope Steel Limited - Segment Production & Despatches**

000 Tonnes	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020
<b>Australian Steel Products</b>																					
<b>Raw Steel Production</b>	4,725	5,173	3,150	2,629	2,481	1,261	1,312	2,573	1,433	1,366	2,800	1,585	1,510	3,096	1,574	1,584	3,158	1,526	1,511	3,037	1,536
<b>Steel Despatches (External &amp; Internal)</b>																					
- Domestic - Slab	21	0	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- HRC	800	625	634	506	479	217	217	434	236	250	486	248	259	506	282	299	581	302	254	556	269
- Plate	268	274	302	250	234	109	90	199	106	105	211	122	140	262	146	150	296	145	135	280	160
- Other <sup>(1)</sup>	1,206	1,147	1,068	1,030	1,196	607	595	1,201	664	647	1,311	665	677	1,341	669	659	1,328	660	616	1,275	646
- Sub-total dom despatches ex-mill	2,295	2,045	2,005	1,786	1,909	932	901	1,833	1,007	1,002	2,009	1,034	1,076	2,110	1,096	1,108	2,205	1,107	1,004	2,111	1,076
- Channel despatches of ext sourced p	330	320	308	280	254	141	118	259	91	92	183	74	70	144	83	80	163	80	60	139	62
- Total	2,624	2,365	2,312	2,066	2,163	1,073	1,020	2,092	1,098	1,093	2,191	1,107	1,146	2,254	1,179	1,188	2,367	1,187	1,064	2,251	1,138
- Export																					
- Slab	672	853	218	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- HRC	1,074	1,274	877	608	292	226	363	589	162	253	415	179	223	403	79	185	264	81	312	393	40
- Plate	52	134	82	17	12	14	10	24	12	13	25	9	14	24	19	12	31	17	10	27	12
- Other <sup>(1)</sup>	393	549	381	205	182	100	85	185	112	141	253	169	243	409	237	227	452	180	261	442	208
- Sub-total dom despatches ex-mill	2,191	2,810	1,557	832	486	340	458	798	285	408	693	358	481	835	335	424	747	279	583	862	260
- Channel despatches of ext sourced p	6	9	8	8	6	2	1	3	1	1	2	1	1	2	1	1	2	1	2	3	1
- Total	2,197	2,819	1,565	840	491	342	459	802	286	410	696	359	481	837	336	426	749	280	585	865	261
<b>ASP Total Steel Despatches</b>	<b>4,827</b>	<b>5,189</b>	<b>3,882</b>	<b>2,906</b>	<b>2,654</b>	<b>1,415</b>	<b>1,479</b>	<b>2,894</b>	<b>1,384</b>	<b>1,503</b>	<b>2,887</b>	<b>1,466</b>	<b>1,624</b>	<b>3,091</b>	<b>1,515</b>	<b>1,601</b>	<b>3,117</b>	<b>1,467</b>	<b>1,649</b>	<b>3,116</b>	<b>1,398</b>
<b>New Zealand &amp; Pacific Steel Products</b>																					
<b>Raw Steel Production</b>	577	615	606	626	591	309	301	611	281	273	554	304	326	631	331	327	658	325	335	660	332
<b>NZ Steel (flat products) (External &amp; Internal)</b>																					
- Domestic	265	254	247	255	271	132	129	261	133	125	258	135	135	271	132	128	260	147	127	274	146
- Export	266	320	333	323	315	119	140	260	112	93	206	48	81	129	56	117	172	68	76	144	76
<b>Total NZ Steel Despatches</b>	<b>531</b>	<b>574</b>	<b>580</b>	<b>578</b>	<b>586</b>	<b>251</b>	<b>269</b>	<b>520</b>	<b>245</b>	<b>219</b>	<b>464</b>	<b>183</b>	<b>216</b>	<b>400</b>	<b>188</b>	<b>245</b>	<b>432</b>	<b>215</b>	<b>204</b>	<b>418</b>	<b>222</b>
<b>Pacific Steel (long products)</b>																					
- Domestic	-	-	-	-	12	87	87	173	79	90	169	87	96	183	98	86	183	92	96	188	85
- Export	-	-	-	-	10	49	40	89	42	22	64	6	16	22	23	12	35	1	1	1	8
<b>Total Pacific Steel Despatches</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23</b>	<b>136</b>	<b>126</b>	<b>262</b>	<b>121</b>	<b>113</b>	<b>234</b>	<b>93</b>	<b>112</b>	<b>205</b>	<b>120</b>	<b>98</b>	<b>218</b>	<b>93</b>	<b>96</b>	<b>189</b>	<b>93</b>
<b>Building Products Asia &amp; North America</b>																					
<b>Steel Despatches (External &amp; Internal)</b>																					
- Domestic	1,257	1,444	1,532	1,556	1,600	787	732	1,519	787	878	1,664	864	841	1,705	854	848	1,702	825	800	1,625	832
- Export	96	78	72	83	77	31	23	55	16	22	39	31	44	75	26	30	56	24	19	43	23
<b>Total steel despatches</b>	<b>1,352</b>	<b>1,521</b>	<b>1,604</b>	<b>1,639</b>	<b>1,677</b>	<b>818</b>	<b>756</b>	<b>1,574</b>	<b>803</b>	<b>900</b>	<b>1,703</b>	<b>895</b>	<b>885</b>	<b>1,780</b>	<b>880</b>	<b>878</b>	<b>1,758</b>	<b>848</b>	<b>819</b>	<b>1,667</b>	<b>855</b>
<b>Buildings North America</b>																					
<b>Steel Despatches (External &amp; Internal)</b>																					
- Domestic	161	174	196	197	215	132	106	238	118	113	231	125	115	240	113	116	229	119	107	226	112
- Export	12	12	1	14	10	8	5	13	5	3	8	4	2	7	4	6	9	1	0	1	-
<b>Total steel despatches</b>	<b>173</b>	<b>186</b>	<b>197</b>	<b>211</b>	<b>225</b>	<b>140</b>	<b>111</b>	<b>251</b>	<b>123</b>	<b>116</b>	<b>239</b>	<b>129</b>	<b>118</b>	<b>247</b>	<b>116</b>	<b>122</b>	<b>238</b>	<b>119</b>	<b>107</b>	<b>227</b>	<b>112</b>
<b>North Star</b>																					
<b>Raw Steel Production</b>	950	997	985	1,009	1,013	521	510	1,031	678	1,033	1,711	1,062	1,080	2,141	1,087	1,068	2,155	1,083	1,075	2,158	1,066
<b>Marketable Coil Production</b>	926	975	963	984	988	508	498	1,006	663	1,009	1,672	1,036	1,055	2,091	1,063	1,045	2,109	1,059	1,052	2,110	1,041
<b>Steel Despatches (External &amp; Internal)</b>																					
- Domestic	924	974	963	983	988	501	508	1,009	656	1,023	1,678	1,017	1,077	2,093	1,038	1,067	2,105	1,036	1,074	2,110	1,029
- Export	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total steel despatches</b>	<b>924</b>	<b>974</b>	<b>963</b>	<b>983</b>	<b>988</b>	<b>501</b>	<b>508</b>	<b>1,009</b>	<b>656</b>	<b>1,023</b>	<b>1,678</b>	<b>1,017</b>	<b>1,077</b>	<b>2,093</b>	<b>1,038</b>	<b>1,067</b>	<b>2,105</b>	<b>1,036</b>	<b>1,074</b>	<b>2,110</b>	<b>1,029</b>
<b>Discontinued Businesses</b>																					
<b>Steel Despatches (External &amp; Internal)</b>																					
- Domestic	20	23	58	39	41	22	15	37	13	19	32	19	16	35	9	7	17	3	0	3	-
- Export	2	2	5	2	2	-	1	1	0	0	0	1	0	1	1	1	1	-	-	-	-
<b>Total steel despatches</b>	<b>22</b>	<b>26</b>	<b>63</b>	<b>41</b>	<b>42</b>	<b>22</b>	<b>16</b>	<b>38</b>	<b>13</b>	<b>19</b>	<b>32</b>	<b>20</b>	<b>17</b>	<b>36</b>	<b>10</b>	<b>8</b>	<b>18</b>	<b>3</b>	<b>0</b>	<b>3</b>	<b>-</b>
<b>Intercompany Eliminations</b>																					
<b>Steel Despatches (Internal)</b>																					
- Domestic	(60)	(63)	(64)	(59)	(64)	(36)	(28)	(64)	(31)	(28)	(59)	(29)	(23)	(52)	(24)	(22)	(46)	(22)	(18)	(40)	(18)
- Export	(659)	(697)	(465)	(545)	(163)	(115)	(137)	(252)	(91)	(122)	(214)	(78)	(110)	(185)	(128)	(132)	(248)	(105)	(135)	(240)	(76)
<b>Total steel despatches eliminated</b>	<b>(723)</b>	<b>(765)</b>	<b>(534)</b>	<b>(604)</b>	<b>(226)</b>	<b>(151)</b>	<b>(165)</b>	<b>(316)</b>	<b>(122)</b>	<b>(150)</b>	<b>(272)</b>	<b>(107)</b>	<b>(130)</b>	<b>(237)</b>	<b>(152)</b>	<b>(142)</b>	<b>(294)</b>	<b>(127)</b>	<b>(152)</b>	<b>(279)</b>	<b>(94)</b>
<b>GROUP</b>																					
<b>Raw Steel Production</b>	6,251	6,785	4,742	4,264	4,086	2,091	2,124	4,215	2,393	2,673	5,065	2,951	2,916	5,868	2,992	2,978	5,971	2,934	2,921	5,855	2,934
<b>External Despatches</b>																					
- Domestic	5,192	5,171	5,244	5,037	5,224	2,696	2,568	5,265	2,852	3,313	6,165	3,325	3,404	6,729	3,398	3,418	6,816	3,386	3,251	6,637	3,323
- Export	1,914	2,535	1,511	718	743	436	531	967	370	429	799	371	515	886	317	458	775	268	546	814	292
<b>Total external despatches</b>	<b>7,106</b>	<b>7,706</b>	<b>6,754</b>	<b>5,754</b>	<b>5,968</b>	<b>3,132</b>	<b>3,099</b>	<b>6,231</b>	<b>3,222</b>	<b>3,742</b>	<b>6,963</b>	<b>3,696</b>	<b>3,919</b>	<b>7,615</b>	<b>3,715</b>	<b>3,876</b>	<b>7,591</b>	<b>3,654</b>	<b>3,797</b>	<b>7,451</b>	<b>3,615</b>

(1) 'Other' - principally cold rolled coil, metal coated and painted despatches

**BlueScope Steel Limited - Building Products Asia & North America**

	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020	
<b>Total Despatches ('000 tonnes)</b>																						
- Thailand	216	275	325	353	367	172	179	350	151	216	367	189	196	385	181	196	377	159	183	341	133	
- Indonesia	142	157	208	219	221	133	109	241	118	118	236	124	136	259	123	109	232	95	82	178	86	
- Malaysia	168	169	159	152	157	82	85	167	84	82	166	87	97	185	78	90	169	90	76	166	73	
- Vietnam	104	105	112	124	129	62	63	126	62	67	129	73	75	148	71	61	132	68	58	126	63	
- North America	400	424	431	436	409	195	178	373	199	189	387	199	192	390	200	200	400	178	176	354	192	
- India	32	40	56	90	106	49	54	103	54	65	119	62	58	120	60	67	127	58	66	124	55	
- China	330	400	348	296	310	135	109	244	162	172	334	183	161	344	179	166	345	210	179	389	254	
- Other	(40)	(49)	(35)	(31)	(22)	(10)	(20)	(30)	(26)	(9)	(35)	(22)	(29)	(51)	(12)	(11)	(23)	(10)	(1)	(11)	(0)	
- Total	1,352	1,521	1,604	1,639	1,677	818	756	1,574	803	900	1,703	895	885	1,780	880	878	1,758	848	819	1,667	855	
<b>Sales Revenue (\$m)</b>																						
- Thailand	276	340	392	417	453	213	242	455	199	241	440	220	243	463	246	287	533	249	297	547	236	
- Indonesia	238	236	288	278	279	168	152	320	160	147	307	151	176	326	172	158	330	148	133	281	144	
- Malaysia	240	245	221	216	236	124	129	253	121	115	235	118	135	252	122	144	266	143	123	266	121	
- Vietnam	139	139	139	148	167	79	87	165	83	85	167	97	113	210	103	101	204	114	95	209	107	
- North America	620	633	641	608	634	324	307	631	347	311	658	383	378	761	397	429	825	462	430	892	448	
- India	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
- China	503	591	535	443	485	211	185	396	269	234	503	249	240	490	281	280	561	379	321	700	436	
- Other	(47)	(64)	(38)	(32)	(26)	(10)	(24)	(34)	(31)	(9)	(40)	(18)	(25)	(43)	(11)	(15)	(26)	(15)	(1)	(16)	(0)	
- Total	1,969	2,120	2,178	2,078	2,228	1,109	1,077	2,186	1,147	1,123	2,270	1,200	1,260	2,460	1,309	1,385	2,694	1,481	1,398	2,879	1,492	
<b>EBITDA - Reported (\$m)</b>																						
- Thailand	41	34	40	62	66	28	37	65	29	39	68	32	29	60	24	16	39	1	(50)	(49)	19	
- Indonesia	35	28	24	21	12	10	12	22	15	14	29	13	(38)	(25)	14	11	25	2	9	11	15	
- Malaysia	33	35	33	32	35	16	17	33	19	20	38	19	16	35	12	13	25	9	(1)	8	5	
- Vietnam	16	13	14	16	17	8	12	20	13	11	24	17	20	37	13	13	25	11	8	19	12	
- North America	39	11	8	9	19	16	4	20	20	27	47	56	40	96	41	48	89	39	24	63	16	
- India	(4)	(5)	(15)	(14)	(8)	(3)	1	(2)	1	6	7	2	4	6	21	9	30	7	9	16	4	
- China	41	118	53	34	102	14	18	32	16	16	31	(36)	5	(31)	26	12	38	44	26	70	59	
- Other	(5)	(5)	(5)	(7)	(9)	(1)	(4)	(5)	(1)	(3)	(4)	(3)	(3)	(6)	(2)	(6)	(8)	(1)	(1)	(2)	(1)	
- Total	196	229	151	152	234	88	96	184	111	131	242	99	73	172	148	115	263	111	25	136	128	
<b>EBITDA - Underlying (\$m)</b>																						
- Thailand	41	34	40	62	66	28	37	65	29	39	68	32	29	60	24	16	39	3	18	21	20	
- Indonesia	35	28	21	21	12	10	13	23	15	14	29	13	13	25	14	11	25	3	9	13	15	
- Malaysia	33	35	33	32	35	16	17	33	19	20	38	19	16	35	12	13	25	9	3	12	9	
- Vietnam	16	13	14	16	17	8	12	20	13	11	24	17	20	37	13	13	25	11	8	19	12	
- North America	39	27	12	18	27	16	4	20	20	27	47	56	40	96	41	45	86	39	16	55	17	
- India	(4)	(5)	(15)	(14)	(8)	(3)	1	(2)	1	6	7	9	7	16	21	9	30	7	9	16	10	
- China	41	50	53	34	31	11	18	29	24	13	37	19	9	28	25	12	36	44	26	70	48	
- Other	(5)	(5)	(5)	(7)	(9)	(1)	(4)	(5)	(1)	(3)	(4)	(3)	(3)	(6)	(2)	(6)	(8)	(1)	(1)	(0)	(1)	
- Total	196	177	151	161	171	85	97	182	119	128	247	161	131	291	146	113	259	115	91	206	129	
<b>EBIT - Reported (\$m)</b>																						
- Thailand	27	20	27	48	51	21	28	49	20	29	50	22	19	41	15	9	24	(5)	(54)	(60)	7	
- Indonesia	29	22	14	10	0	4	6	10	9	8	18	7	(43)	(36)	10	7	17	(2)	5	2	9	
- Malaysia	28	30	28	27	30	13	14	27	15	16	31	15	12	27	8	9	17	5	(5)	(0)	0	
- Vietnam	11	9	10	12	13	6	9	14	10	9	19	14	17	31	10	10	19	8	5	14	8	
- North America	22	(3)	(6)	(5)	5	9	(4)	5	11	19	30	48	31	79	32	40	72	30	15	45	5	
- India	(4)	(5)	(15)	(14)	(8)	(3)	1	(2)	1	6	7	2	4	6	21	9	30	7	9	16	4	
- China	31	107	41	21	85	6	7	12	4	5	9	(47)	(4)	(52)	16	2	18	34	16	50	47	
- Other	(6)	(5)	(6)	(8)	(9)	(1)	(4)	(5)	(1)	(3)	(4)	(4)	(3)	(7)	(3)	(6)	(9)	(2)	(2)	(3)	(2)	
- Total	138	173	92	91	167	53	56	109	69	89	158	57	32	89	110	79	188	74	(10)	64	79	
<b>EBIT - Underlying (\$m)</b>																						
- Thailand	27	20	27	48	51	21	28	49	20	29	50	22	19	41	15	9	24	(3)	13	10	8	
- Indonesia	29	22	10	10	0	4	7	11	9	8	18	7	7	14	10	7	17	(1)	5	4	10	
- Malaysia	28	30	28	27	30	13	14	27	15	16	31	15	12	27	8	9	17	5	(1)	5	4	
- Vietnam	11	9	10	12	13	6	9	14	10	9	19	14	17	31	10	10	19	8	5	14	8	
- North America	22	13	(2)	4	12	9	(4)	5	11	19	30	48	31	79	32	37	69	30	7	37	6	
- India	(4)	(5)	(15)	(14)	(8)	(3)	1	(2)	1	6	7	9	7	16	21	9	30	7	9	16	10	
- China	31	39	41	21	15	3	7	10	12	2	14	8	(1)	7	15	2	17	34	16	50	37	
- Other	(6)	(5)	(6)	(8)	(9)	(1)	(4)	(5)	(1)	(3)	(4)	(4)	(3)	(7)	(3)	(6)	(9)	(1)	(0)	(1)	(2)	
- Total	138	121	92	100	104	51	57	108	77	86	163	119	90	209	108	76	185	79	56	134	80	
<b>Underlying EBIT Margin (%)</b>																						
- Thailand	10%	6%	7%	12%	11%	10%	12%	11%	10%	12%	11%	10%	8%	9%	6%	3%	4%	-1%	4%	2%	3%	
- Indonesia	12%	9%	4%	4%	0%	2%	5%	3%	6%	6%	6%	5%	4%	4%	6%	4%	5%	-1%	4%	1%	7%	
- Malaysia	12%	12%	12%	13%	13%	11%	11%	11%	12%	14%	13%	13%	9%	11%	6%	6%	6%	4%	-1%	2%	3%	
- Vietnam	8%	6%	7%	8%	8%	7%	10%	9%	12%	10%	11%	14%	15%	15%	9%	10%	10%	7%	6%	6%	8%	
- North America	4%	2%	0%	1%	2%	3%	-1%	1%	3%	6%	5%	13%	8%	10%	8%	9%	8%	6%	2%	4%	1%	
- India	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
- China	6%	7%	8%	5%	3%	1%	4%	2%	4%	1%	3%	3%	0%	1%	5%	1%	3%	9%	5%	7%	8%	
- Other	12%	8%	15%	24%	35%	11%	18%	15%	3%	36%	11%	20%	13%	16%	24%	41%	34%	9%	27%	9%	575%	
- Total	7%	6%	4%	5%	5%	5%	5%	5%	7%	8%	7%	10%	7%	8%	8%	6%	7%	5%	4%	5%	5%	
<b>Net operating Assets (pre tax) (\$m)</b>																						
- Thailand	303	222	207	213	180	225	235	235	294	242	242	273	282	282	373	416	416	467	408	408	401	
- Indonesia	183	204	199	228	213	239	250	250	255	242	242	254	191	191	203	213	213	220	202	202	208	
- Malaysia	115	97	89	109	120	152	141	141	135	138	138	123	133	133	160	164	164	155	182	182	199	
- Vietnam	91	70	72	75	67	73	76	76	73	60	60	66	71	71	73	69	69	83	78	78	86	
- North America	331	264	264	281	245	297	288	288	286	303	303	352	322	322	319	352	352	410	363	363	339	
- India	63																					

**BlueScope Steel Limited - Consolidated Statement of Financial Performance**

A\$M	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020
<b>Revenue from continuing operations</b>	<b>8,623.1</b>	<b>9,153.1</b>	<b>8,472.2</b>	<b>7,290.3</b>	<b>8,006.8</b>	<b>4,361.8</b>	<b>4,178.3</b>	<b>8,540.1</b>	<b>4,438.8</b>	<b>4,763.9</b>	<b>9,202.7</b>	<b>5,195.2</b>	<b>5,453.7</b>	<b>10,648.9</b>	<b>5,490.5</b>	<b>6,035.8</b>	<b>11,526.3</b>	<b>6,413.7</b>	<b>6,159.4</b>	<b>12,573.1</b>	<b>5,882.6</b>
Other income	11.4	0.8	113.4	198.4	165.0	9.7	10.6	20.3	743.6	18.5	762.1	35.5	56.9	92.4	18.6	23.4	42.0	28.5	112.4	140.9	38.8
Changes in inventories	100.5	222.9	(411.4)	(14.0)	29.5	(31.0)	(55.9)	(86.9)	(71.0)	(124.7)	(195.7)	201.0	(20.7)	180.3	66.7	47.2	113.9	81.2	(80.5)	0.7	28.1
Raw Materials	(4,963.2)	(5,877.7)	(5,032.3)	(4,248.4)	(4,582.6)	(2,407.9)	(2,342.6)	(4,750.5)	(2,342.2)	(2,475.5)	(4,817.7)	(2,929.8)	(3,221.3)	(6,151.1)	(3,251.8)	(3,549.8)	(6,801.6)	(3,747.5)	(3,772.0)	(7,519.5)	(3,657.5)
Employee Benefits	(1,526.0)	(1,517.3)	(1,397.1)	(1,352.3)	(1,579.9)	(807.4)	(773.6)	(1,581.0)	(860.7)	(824.2)	(1,684.9)	(837.4)	(811.0)	(1,648.4)	(843.7)	2,523.4	1,679.7	(864.3)	(841.0)	(1,705.3)	(887.8)
Depreciation and amortisation	(349.8)	(355.6)	(323.3)	(315.6)	(327.6)	(164.3)	(178.7)	(343.0)	(190.9)	(197.2)	(388.1)	(189.4)	(191.0)	(380.4)	(186.7)	562.0	375.3	(206.1)	(207.0)	(413.1)	(261.9)
Asset Impairment	(0.1)	(925.9)	(319.9)	(2.6)	(2.3)	(1.8)	(0.9)	(2.7)	(533.8)	(21.0)	(554.8)	(50.9)	(43.3)	(94.2)	(10.1)	226.1	216.0	-	(65.6)	(65.6)	-
Direct carbon emission expense			(0.3)	(138.8)	(135.2)	1.2	(0.2)	1.0	-	-	-	-	-	-	-	-	-	-	-	-	-
Freight	(544.5)	(595.1)	(529.8)	(441.8)	(499.9)	(275.7)	(251.5)	(527.2)	(260.8)	(239.5)	(500.3)	(256.7)	(220.4)	(477.1)	(239.2)	(257.3)	(496.5)	(255.4)	(265.9)	(521.3)	(267.2)
External Services	(917.3)	(939.0)	(884.5)	(830.6)	(842.7)	(455.8)	(432.5)	(888.3)	(453.7)	(474.2)	(927.9)	(469.1)	(428.7)	(897.8)	(433.3)	(405.6)	(838.9)	(426.0)	(427.3)	(853.3)	(416.0)
Finance costs	(112.1)	(105.7)	(120.4)	(82.8)	(68.2)	(40.4)	(36.4)	(76.8)	(40.1)	(69.0)	(109.1)	(52.1)	(38.1)	(90.2)	(41.0)	(71.4)	(112.4)	(28.3)	(28.5)	(56.8)	(38.2)
Other Expenses	(254.6)	(276.9)	(595.9)	(148.1)	(227.1)	(108.6)	(89.8)	(198.4)	(173.2)	(134.6)	(307.8)	(150.7)	(100.0)	(250.7)	(122.1)	(119.4)	(241.5)	(178.0)	(110.5)	(288.5)	(151.8)
Share of net profit/(loss) of equity accounted associates	62.9	73.3	53.2	59.1	102.3	69.8	45.9	115.7	32.2	7.7	39.9	3.3	5.8	9.1	22.2	10.4	32.6	6.3	10.1	16.4	4.4
<b>Profit from continuing operations before tax</b>	<b>130.3</b>	<b>(1,143.1)</b>	<b>(976.1)</b>	<b>(27.2)</b>	<b>38.1</b>	<b>149.6</b>	<b>72.7</b>	<b>222.3</b>	<b>288.2</b>	<b>230.2</b>	<b>518.4</b>	<b>498.9</b>	<b>441.9</b>	<b>940.8</b>	<b>470.1</b>	<b>914.8</b>	<b>1,384.9</b>	<b>824.1</b>	<b>483.6</b>	<b>1,307.7</b>	<b>273.5</b>
Income tax (expense)/benefit	3.5	101.5	(50.2)	(37.1)	(78.0)	(34.4)	(13.0)	(47.4)	(60.9)	(40.6)	(101.5)	(93.4)	(88.4)	(181.8)	(0.4)	270.4	270.0	(181.8)	(110.8)	(292.6)	(73.1)
<b>Profit from continuing operations</b>	<b>133.8</b>	<b>(1,041.6)</b>	<b>(1,026.3)</b>	<b>(64.3)</b>	<b>(39.9)</b>	<b>115.2</b>	<b>59.7</b>	<b>174.9</b>	<b>227.3</b>	<b>189.6</b>	<b>416.9</b>	<b>405.5</b>	<b>353.5</b>	<b>759.0</b>	<b>469.7</b>	<b>1,185.2</b>	<b>1,654.9</b>	<b>642.3</b>	<b>372.8</b>	<b>1,015.1</b>	<b>200.4</b>
Profit/(loss) from discontinued operations	5.7	1.2	(1.6)	1.7	(0.3)	(0.6)	2.8	2.2	(0.7)	0.1	(0.6)	(0.3)	15.2	14.9	2.7	(29.0)	(26.3)	(5.1)	0.1	(5.0)	(6.8)
<b>Net profit/(loss) for the period</b>	<b>139.5</b>	<b>(1,040.4)</b>	<b>(1,027.9)</b>	<b>(62.6)</b>	<b>(40.2)</b>	<b>114.6</b>	<b>62.5</b>	<b>177.1</b>	<b>226.6</b>	<b>189.7</b>	<b>416.3</b>	<b>405.2</b>	<b>368.7</b>	<b>773.9</b>	<b>472.4</b>	<b>1,156.2</b>	<b>1,628.6</b>	<b>637.2</b>	<b>372.9</b>	<b>1,010.1</b>	<b>193.6</b>
Profit (loss) is attributable to:																					
Members of BlueScope Steel Limited	126.0	(1,054.2)	(1,043.5)	(84.1)	(82.4)	92.7	43.6	136.3	200.1	153.7	353.8	359.1	356.8	715.9	441.2	1,127.9	1,569.1	624.3	391.5	1,015.8	185.8
Non-controlling interest	13.5	13.8	15.6	21.5	42.2	21.9	18.9	40.8	26.5	36.0	62.5	46.1	11.9	58.0	31.2	28.3	59.5	12.9	(18.6)	(5.7)	7.8
	<b>139.5</b>	<b>(1,040.4)</b>	<b>(1,027.9)</b>	<b>(62.6)</b>	<b>(40.2)</b>	<b>114.6</b>	<b>62.5</b>	<b>177.1</b>	<b>226.6</b>	<b>189.7</b>	<b>416.3</b>	<b>405.2</b>	<b>368.7</b>	<b>773.9</b>	<b>472.4</b>	<b>1,156.2</b>	<b>1,628.6</b>	<b>637.2</b>	<b>372.9</b>	<b>1,010.1</b>	<b>193.6</b>



**BlueScope Steel Limited - Consolidated Statement of Cash Flows**

All figures A\$M	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	1H 2015	2H 2015	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020	
<b>Cash flows from operating activities</b>																						
Receipt from customers	8,873.4	9,616.9	9,032.3	7,729.4	8,328.2	4,623.4	4,365.6	8,989.0	4,849.1	5,018.0	9,867.1	5,591.6	5,557.7	11,149.3	5,840.4	6,084.4	11,924.8	6,916.7	6,358.7	13,275.4	6,134.1	
Payments to supplies & employees	(8,503.8)	(9,630.1)	(8,776.7)	(7,493.7)	(7,953.6)	(4,470.2)	(4,012.3)	(8,482.5)	(4,649.1)	(4,161.5)	(8,810.6)	(5,012.2)	(4,800.8)	(9,813.0)	(5,427.5)	(5,219.8)	(10,647.3)	(6,119.4)	(5,271.5)	(11,390.9)	(5,845.6)	
	369.6	(13.2)	255.6	235.7	374.6	153.2	353.3	506.5	200.0	856.5	1,056.5	579.4	756.9	1,336.3	412.9	864.6	1,277.5	797.3	1,087.2	1,884.5	288.5	
Dividends received - Associates	6.5	3.3	4.9	3.6	3.3	1.5	3.1	4.6	1.1	2.2	3.3	2.0	2.3	4.3	1.2	1.9	3.1	-	3.0	3.0	0.2	
Dividends received - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.3	
Joint venture partnership distribution received	64.4	131.9	78.5	55.0	95.1	58.3	69.0	127.3	24.2	-	24.2	-	-	-	-	-	-	-	-	-	-	
Interest received	9.5	7.2	3.2	3.5	3.7	1.7	1.3	3.0	3.8	2.7	6.5	3.2	2.9	6.1	3.8	4.9	8.7	6.8	10.3	17.1	11.2	
Other revenue	21.8	19.9	15.9	18.6	26.4	6.9	9.7	16.6	7.3	15.4	22.7	7.4	27.4	34.8	12.5	10.0	22.5	6.7	17.0	23.7	11.3	
STP Government grant	-	-	100.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Financing costs paid	(102.1)	(108.3)	(109.2)	(91.0)	(55.6)	(36.1)	(33.5)	(69.6)	(42.9)	(68.3)	(111.2)	(50.9)	(39.9)	(90.8)	(38.4)	(66.3)	(104.7)	(28.8)	(27.7)	(56.5)	(38.4)	
Income taxes paid	7.2	(12.5)	(81.5)	(64.4)	(40.4)	(35.9)	(13.8)	(49.7)	(28.4)	(21.6)	(50.0)	(79.6)	(78.7)	(158.3)	(34.1)	(32.3)	(66.4)	(128.8)	(60.7)	(189.5)	(37.3)	
<b>Net cash inflow (outflow) from operating activities</b>	<b>376.9</b>	<b>28.3</b>	<b>267.4</b>	<b>161.0</b>	<b>407.1</b>	<b>149.6</b>	<b>389.1</b>	<b>538.7</b>	<b>165.1</b>	<b>786.9</b>	<b>952.0</b>	<b>461.5</b>	<b>670.9</b>	<b>1,132.4</b>	<b>357.9</b>	<b>782.8</b>	<b>1,140.7</b>	<b>653.2</b>	<b>1,029.1</b>	<b>1,682.3</b>	<b>235.8</b>	
<b>Cash flows from investing activities</b>																						
Payments for purchase of subsidiary, net of cash acquired	-	-	-	-	-	-	-	-	(987.4)	(0.3)	(987.7)	-	-	-	-	-	-	-	-	-	(5.7)	
Payments for purchase of business assets, net of cash acquire	-	-	-	-	(153.6)	(52.7)	-	(52.7)	(10.8)	(23.0)	(33.8)	-	-	-	-	-	-	-	-	-	-	
Payments for acquisition of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for disposal of subsidiary	-	-	-	(38.5)	-	-	-	-	-	-	-	-	(55.1)	(55.1)	(0.5)	3.6	3.1	(8.4)	8.4	-	-	
Payments for property, plant & equipment	(365.3)	(387.2)	(215.5)	(293.2)	(297.8)	(165.3)	(210.5)	(375.8)	(139.8)	(149.1)	(288.9)	(170.4)	(198.3)	(368.7)	(206.5)	(188.9)	(395.4)	(155.2)	(207.1)	(362.3)	(269.6)	
Payments for intangibles	(8.0)	(14.8)	(14.0)	(9.6)	(8.3)	(2.7)	(6.4)	(9.1)	(1.4)	(23.6)	(25.0)	(4.8)	(9.5)	(14.3)	(5.2)	(9.3)	(14.5)	(5.2)	(10.7)	(15.9)	(6.0)	
Payments for investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(42.2)	-	(42.2)	-	
Payments for business acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4.2)	(41.3)	(45.5)	-	
Payments for investment in joint venture partnerships	(1.3)	(1.7)	(7.0)	(15.4)	(1.6)	(1.6)	(0.9)	(2.5)	(1.0)	(1.3)	(2.3)	-	-	-	-	-	-	-	-	-	-	
Payments for investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for available-for-sale assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for investment in business assets	(0.4)	(0.4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loans to related parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from sale of property, plant and equipment	43.4	31.9	11.8	7.7	23.4	13.6	8.5	22.1	3.7	6.4	10.1	1.5	1.7	3.2	8.1	7.2	15.3	0.4	15.2	15.6	13.5	
Disposal of subsidiary into joint venture partnership	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from sale of investments	-	-	-	-	-	-	-	-	38.1	-	38.1	26.6	-	26.6	2.7	(2.7)	-	-	-	-	-	
Proceeds from sale of associate	-	-	-	2.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from sale of intangibles	-	-	-	37.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from sale of partnership	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.2	0.2	-	
Proceeds from sale of subsidiary, net of cash disposed	-	-	140.0	-	-	-	-	-	-	-	-	-	-	-	-	11.1	11.1	-	70.3	70.3	3.7	
Proceeds from sale of business assets	-	-	-	-	-	-	7.2	7.2	-	-	-	-	-	-	-	-	-	-	-	-	-	
Repayment of deposit on sale of subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(8.4)	(8.4)	-	
Repayment of loans by related parties	5.0	5.7	5.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Net cash inflow (outflow) from investing activities</b>	<b>(326.6)</b>	<b>(366.5)</b>	<b>(79.7)</b>	<b>(309.5)</b>	<b>(437.9)</b>	<b>(208.7)</b>	<b>(202.1)</b>	<b>(410.8)</b>	<b>(1,098.6)</b>	<b>(190.9)</b>	<b>(1,289.5)</b>	<b>(147.1)</b>	<b>(261.2)</b>	<b>(408.3)</b>	<b>(201.4)</b>	<b>(179.0)</b>	<b>(380.4)</b>	<b>(214.8)</b>	<b>(173.4)</b>	<b>(388.2)</b>	<b>(264.1)</b>	
<b>Cash flows from financing activities</b>																						
Proceeds from issues of shares	-	-	600.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from shares issued to minority interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Share Raising Costs	(0.9)	(0.3)	(23.9)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for shares bought back	-	-	-	-	-	(0.1)	(0.5)	(0.6)	-	-	-	(0.3)	(150.1)	(150.4)	(142.9)	(157.4)	(300.3)	(292.9)	(209.1)	(502.0)	(194.1)	
Employee share plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from finance leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from demerger borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from borrowings	2,157.1	9,347.5	10,720.9	9,518.9	1,365.3	857.9	1,256.9	2,114.8	2,081.0	2,209.7	4,290.7	295.7	965.8	1,261.5	483.1	1,189.2	1,672.3	213.9	350.5	564.4	354.8	
Repayment of borrowings	(2,312.3)	(8,981.5)	(11,440.2)	(9,525.0)	(1,338.5)	(877.2)	(1,288.7)	(2,165.9)	(1,148.1)	(2,701.7)	(3,849.8)	(565.1)	(951.1)	(1,516.2)	(381.4)	(1,445.5)	(1,826.9)	(201.2)	(344.4)	(545.6)	(392.4)	
Repayment of leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(54.0)	
Financing provided by BHP Billiton	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Repayment of finance leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Dividends paid to company's shareholders	-	(86.7)	-	-	-	-	(17.0)	(17.0)	(17.1)	(17.1)	(34.2)	(17.2)	(23.0)	(40.2)	(28.3)	(33.4)	(61.7)	(43.8)	(32.0)	(75.8)	(41.2)	
Dividends paid to minority interests in subsidiaries	(3.7)	(6.0)	(5.0)	(3.4)	(42.9)	(32.7)	(13.5)	(46.2)	(19.7)	(19.1)	(38.8)	(17.6)	(45.8)	(63.4)	(22.7)	(42.2)	(64.9)	(12.1)	(31.3)	(43.4)	(11.5)	
Capital return to minority interests in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital injection by minority interests in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Transactions with non-controlling interests	-	-	-	438.9	1.6	-	(0.5)	(0.5)	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3.6)	(3.6)	(2.6)	
<b>Net cash inflow (outflow) from financing activities</b>	<b>(159.8)</b>	<b>273.0</b>	<b>(148.2)</b>	<b>429.4</b>	<b>(14.5)</b>	<b>(52.1)</b>	<b>(63.3)</b>	<b>(115.4)</b>	<b>896.1</b>	<b>(528.2)</b>	<b>367.9</b>	<b>(304.5)</b>	<b>(204.2)</b>	<b>(508.7)</b>	<b>(92.2)</b>	<b>(489.3)</b>	<b>(581.5)</b>	<b>(336.1)</b>	<b>(269.9)</b>	<b>(606.0)</b>	<b>(341.0)</b>	
<b>Net increase (decrease) in cash held</b>	<b>(109.5)</b>	<b>(65.2)</b>	<b>39.5</b>	<b>280.9</b>	<b>(45.3)</b>	<b>(111.2)</b>	<b>123.7</b>	<b>12.5</b>	<b>(37.4)</b>	<b>67.8</b>	<b>30.4</b>	<b>9.9</b>	<b>205.5</b>	<b>215.4</b>	<b>64.3</b>	<b>114.5</b>	<b>178.8</b>	<b>102.3</b>	<b>585.8</b>	<b>688.1</b>	<b>(369.3)</b>	
Cash at the beginning of the financial year	363.8	249.3	171.2	212.6	512.9	465.9	-	465.9	517.9	-	517.9	548.9	-	548.9	751.9	-	751.9	943.0	-	943.0	1,643.4	
Effects of exchange rate changes on cash	(5.0)	(12.9)	1.9	19.4	(1.7)	31.7	7.8	39.5	6.2	(5.6)	0.6	3.1	(15.5)	(12.4)	(1.6)	13.9	12.3	10.7	1.6	12.3	(2.1)	
<b>Cash at the end of the financial year</b>	<b>249.3</b>	<b>171.2</b>	<b>212.6</b>	<b>512.9</b>	<b>465.9</b>	<b>386.4</b>	<b>131.5</b>	<b>517.9</b>	<b>486.7</b>	<b>62.2</b>	<b>548.9</b>	<b>561.9</b>	<b>190.0</b>	<b>751.9</b>	<b>814.6</b>	<b>128.4</b>	<b>943.0</b>	<b>1,056.0</b>	<b>587.4</b>	<b>1,643.4</b>	<b>1,272.0</b>	

**BlueScope Steel Limited - Consolidated Statement of Financial Position**

All figures A\$M	FY 2010 AIFRS	FY 2011 AIFRS	FY 2012 AIFRS	FY 2013 AIFRS	FY 2014 AIFRS	1H 2015 AIFRS	FY 2015 AIFRS	1H 2016 AIFRS	FY 2016 AIFRS	1H 2017 AIFRS	FY 2017 AIFRS	1H 2018 AIFRS	FY 2018 AIFRS	1H 2019 AIFRS	FY 2019 AIFRS	1H 2020 AIFRS
<b>Assets</b>																
<b>Current Assets</b>																
Cash and cash equivalents	251.4	172.2	214.5	513.7	466.6	390.3	518.5	488.0	549.8	561.9	753.0	815.9	944.4	1,057.0	1,644.5	1,273.4
Receivables	1,169.5	1,026.8	952.9	952.3	1,062.5	1,045.3	1,087.4	1,071.9	1,158.4	1,024.1	1,331.5	1,181.6	1,419.7	1,235.5	1,199.4	1,107.3
Contract assets	-	-	-	-	-	-	-	-	-	-	-	-	34.6	9.5	25.5	32.3
Inventories	1,762.5	1,947.4	1,337.4	1,363.5	1,503.1	1,620.4	1,496.7	1,591.5	1,391.5	1,738.9	1,658.8	1,772.3	1,945.9	2,213.0	2,056.9	1,985.8
Operating Intangible assets	-	18.2	5.6	38.8	35.9	1.7	5.3	5.9	8.3	8.6	24.0	22.9	28.2	29.2	27.2	32.0
Derivative financial instruments	-	-	-	0.4	-	1.2	1.4	7.3	5.1	3.8	2.0	0.3	4.7	2.2	1.5	-
Available for sale financial assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	66.9	57.5	56.7	64.1	59.8	68.4	71.2	85.4	93.0	106.6	98.5	117.8	112.2	126.8	122.5	140.9
<b>Sub-total current assets</b>	<b>3,250.3</b>	<b>3,222.1</b>	<b>2,567.1</b>	<b>2,932.8</b>	<b>3,127.9</b>	<b>3,127.3</b>	<b>3,180.5</b>	<b>3,250.0</b>	<b>3,206.1</b>	<b>3,443.9</b>	<b>3,867.8</b>	<b>3,910.8</b>	<b>4,489.7</b>	<b>4,673.2</b>	<b>5,077.5</b>	<b>4,571.7</b>
Non-current Assets classified as held for sale	14.9	-	-	8.5	3.7	5.3	5.3	-	-	1.1	5.3	3.9	4.0	4.1	1.1	-
<b>Total current assets</b>	<b>3,265.2</b>	<b>3,222.1</b>	<b>2,567.1</b>	<b>2,941.3</b>	<b>3,131.6</b>	<b>3,132.6</b>	<b>3,185.8</b>	<b>3,250.0</b>	<b>3,206.1</b>	<b>3,445.0</b>	<b>3,873.1</b>	<b>3,914.7</b>	<b>4,493.7</b>	<b>4,677.3</b>	<b>5,078.6</b>	<b>4,571.7</b>
<b>Non-current assets</b>																
Receivables	29.1	22.7	42.2	145.4	46.1	45.8	36.2	36.2	35.8	35.8	32.4	32.4	31.3	31.4	34.9	37.6
Retirement benefit assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	66.8	81.4	71.6	71.2	68.1	66.7	63.9	64.6	71.1	75.1	74.4	88.4	67.5	70.1	73.3	75.6
Operating Intangible assets	-	-	-	-	-	-	-	-	25.9	26.1	25.8	24.7	42.6	44.1	76.3	76.6
Investments accounted for using equity method	248.4	142.0	117.1	139.1	138.7	162.0	144.6	34.9	39.3	41.3	44.2	64.8	72.7	80.4	90.4	86.4
Other financial assets	-	-	-	-	-	-	-	-	-	-	-	-	-	30.5	24.7	20.0
Property, plant & equipment	4,258.3	3,500.6	3,295.6	3,419.6	3,515.3	3,652.8	3,732.6	3,878.8	3,834.1	3,798.6	3,721.7	3,706.7	4,049.3	4,085.5	4,147.5	4,154.6
Right-of-use assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	387.0
Deferred tax assets	84.9	160.8	189.0	153.8	162.6	171.1	196.0	167.2	196.7	203.7	155.3	148.7	487.7	439.6	419.1	412.9
Intangible assets	1,041.1	660.7	448.3	457.6	448.7	492.1	510.0	1,777.4	1,736.5	1,759.7	1,639.9	1,598.6	1,676.2	1,727.2	1,723.5	1,707.5
Derivative financial instruments	-	-	-	-	-	-	-	-	-	-	5.3	7.0	7.0	6.0	12.3	8.5
Other	3.8	2.7	2.6	2.8	7.8	8.1	8.4	3.3	3.1	4.6	3.3	2.8	3.0	4.4	15.7	11.5
<b>Total non-current assets</b>	<b>5,732.4</b>	<b>4,570.9</b>	<b>4,166.4</b>	<b>4,389.5</b>	<b>4,387.3</b>	<b>4,598.6</b>	<b>4,691.7</b>	<b>5,962.4</b>	<b>5,942.5</b>	<b>5,944.9</b>	<b>5,702.3</b>	<b>5,674.1</b>	<b>6,437.3</b>	<b>6,519.2</b>	<b>6,617.7</b>	<b>6,978.2</b>
<b>Total assets</b>	<b>8,997.6</b>	<b>7,793.0</b>	<b>6,733.5</b>	<b>7,330.8</b>	<b>7,518.9</b>	<b>7,731.2</b>	<b>7,877.5</b>	<b>9,212.4</b>	<b>9,148.6</b>	<b>9,389.9</b>	<b>9,575.4</b>	<b>9,588.8</b>	<b>10,931.0</b>	<b>11,196.5</b>	<b>11,696.3</b>	<b>11,549.9</b>
<b>Liabilities</b>																
<b>Current Liabilities</b>																
Payables	1,111.6	1,156.6	1,049.1	1,031.7	1,218.6	1,194.7	1,306.1	1,223.6	1,480.7	1,452.6	1,802.9	1,528.8	1,797.8	1,683.9	2,052.0	1,705.4
Borrowings	140.9	165.7	144.9	8.1	40.5	73.7	107.6	902.7	228.6	43.5	53.2	77.9	95.9	205.3	200.8	100.0
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11.4	97.9
Current tax liabilities	7.4	23.1	72.7	8.7	9.7	15.1	8.6	9.3	11.6	27.3	5.0	4.9	38.7	11.7	7.6	16.1
Provisions	408.8	399.3	416.2	441.8	508.7	460.7	419.2	379.7	379.1	387.4	419.0	379.8	446.7	397.6	432.0	382.9
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-	200.5	178.3	163.2	162.3
Deferred income	132.1	133.5	117.6	177.2	150.0	144.1	153.2	134.6	181.8	200.4	163.1	167.7	26.7	0.6	26.3	1.5
Derivative financial instruments	0.5	-	1.7	1.3	2.2	13.3	10.6	3.1	2.2	3.6	4.8	2.3	1.9	0.7	3.7	1.3
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total current liabilities</b>	<b>1,801.3</b>	<b>1,878.2</b>	<b>1,802.2</b>	<b>1,668.8</b>	<b>1,929.7</b>	<b>1,901.6</b>	<b>2,005.3</b>	<b>2,653.0</b>	<b>2,284.0</b>	<b>2,114.8</b>	<b>2,448.0</b>	<b>2,161.4</b>	<b>2,608.2</b>	<b>2,478.1</b>	<b>2,897.0</b>	<b>2,467.4</b>
<b>Non-current liabilities</b>																
Payables	8.5	6.9	7.5	8.3	41.8	10.8	11.5	12.0	32.8	44.1	44.9	55.7	67.4	69.9	78.3	60.4
Borrowings	853.0	1,074.2	453.5	654.0	687.7	724.7	686.1	958.7	1,099.2	1,049.7	932.0	1,000.1	784.9	724.2	631.0	704.7
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	108.6	417.7
Deferred tax liabilities	134.3	69.1	18.7	13.7	31.2	15.5	24.2	158.5	162.4	173.2	175.9	137.4	158.9	164.8	182.1	181.5
Provisions	210.2	193.5	236.7	222.0	205.8	199.4	190.2	193.2	191.2	184.6	152.4	148.6	139.5	141.5	143.3	159.7
Retirement benefit obligations	230.1	170.7	432.0	217.0	162.6	193.6	217.9	268.5	390.8	398.0	281.0	265.8	280.9	363.5	300.4	266.0
Contract liabilities	-	-	-	-	-	-	-	-	-	-	-	-	1.2	8.1	10.5	7.5
Deferred income	4.5	4.3	4.1	86.7	3.4	3.3	3.2	3.1	2.9	2.7	2.5	2.5	2.4	2.0	3.6	3.3
Derivative financial instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total non-current liabilities</b>	<b>1,440.6</b>	<b>1,518.7</b>	<b>1,152.5</b>	<b>1,201.7</b>	<b>1,132.5</b>	<b>1,147.3</b>	<b>1,133.1</b>	<b>1,594.0</b>	<b>1,879.3</b>	<b>1,852.3</b>	<b>1,588.7</b>	<b>1,610.1</b>	<b>1,435.2</b>	<b>1,474.0</b>	<b>1,457.8</b>	<b>1,800.8</b>
<b>Total liabilities</b>	<b>3,241.9</b>	<b>3,396.9</b>	<b>2,954.7</b>	<b>2,870.5</b>	<b>3,062.2</b>	<b>3,048.9</b>	<b>3,138.4</b>	<b>4,247.0</b>	<b>4,163.3</b>	<b>3,967.1</b>	<b>4,036.7</b>	<b>3,771.5</b>	<b>4,043.4</b>	<b>3,952.1</b>	<b>4,354.8</b>	<b>4,268.2</b>
<b>Net assets</b>	<b>5,755.7</b>	<b>4,396.1</b>	<b>3,778.8</b>	<b>4,460.3</b>	<b>4,456.7</b>	<b>4,682.3</b>	<b>4,739.1</b>	<b>4,965.4</b>	<b>4,985.3</b>	<b>5,422.8</b>	<b>5,538.7</b>	<b>5,817.3</b>	<b>6,887.6</b>	<b>7,244.4</b>	<b>7,341.5</b>	<b>7,281.7</b>
<b>Equity</b>																
Contributed equity	4,032.4	4,073.8	4,650.1	4,650.1	4,659.4	4,667.3	4,673.8	4,687.0	4,688.1	4,701.2	4,554.4	4,434.8	4,311.2	4,051.7	3,832.8	3,669.6
Reserves	(118.4)	(324.8)	(267.0)	37.5	73.8	201.7	225.1	267.3	224.9	268.9	174.7	145.7	272.8	355.2	369.0	346.6
Retained profits	1,747.3	559.8	(703.8)	(634.7)	(671.7)	(624.3)	(623.3)	(464.7)	(415.8)	(71.1)	341.3	755.1	1,809.8	2,325.1	2,662.3	2,789.0
<b>Parent entity interest</b>	<b>5,661.3</b>	<b>4,308.8</b>	<b>3,679.3</b>	<b>4,052.9</b>	<b>4,061.5</b>	<b>4,244.7</b>	<b>4,275.6</b>	<b>4,489.6</b>	<b>4,497.2</b>	<b>4,899.0</b>	<b>5,070.4</b>	<b>5,342.6</b>	<b>6,393.8</b>	<b>6,732.0</b>	<b>6,864.1</b>	<b>6,805.2</b>
Minority Interest	94.4	87.3	99.5	407.4	395.2	437.6	463.5	475.8	488.1	523.8	468.3	481.7	493.8	512.4	477.4	476.5
<b>Total Equity</b>	<b>5,755.7</b>	<b>4,396.1</b>	<b>3,778.8</b>	<b>4,460.3</b>	<b>4,456.7</b>	<b>4,682.3</b>	<b>4,739.1</b>	<b>4,965.4</b>	<b>4,985.3</b>	<b>5,422.8</b>	<b>5,538.7</b>	<b>5,817.3</b>	<b>6,887.6</b>	<b>7,244.4</b>	<b>7,341.5</b>	<b>7,281.7</b>