

BlueScope Steel Limited Consolidated Financial Headlines

		FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021
Total Revenue ⁽¹⁾	A\$m	9,134	8,622	7,290	8,007	8,572	4,439	4,764	9,203	5,195	5,562	10,758	5,491	6,088	11,578	6,423	6,164	12,586	5,883	5,442	11,324	5,831	7,071	12,902
EBITDA ⁽²⁾ - Reported	A\$m	(687)	(489)	339	430	640	516	494	1,010	737	688	1,425	697	1,142	1,840	1,046	708	1,754	556	289	844	772	1,475	2,246
- Underlying	A\$m	254	101	391	538	663	429	534	963	765	720	1,484	710	934	1,645	1,056	706	1,761	564	534	1,099	773	1,439	2,212
Depreciation & Amortisation	A\$m	(356)	(331)	(316)	(328)	(343)	(191)	(197)	(388)	(189)	(191)	(380)	(187)	(190)	(377)	(206)	(207)	(413)	(262)	(273)	(535)	(242)	(246)	(488)
EBIT ⁽²⁾ - Reported	A\$m	(1,043)	(820)	23	102	297	325	297	622	548	497	1,045	511	952	1,463	840	501	1,341	294	16	310	530	1,229	1,759
- Underlying	A\$m	(91)	(219)	77	217	326	245	337	582	576	530	1,105	524	745	1,269	850	499	1,348	302	262	564	531	1,193	1,724
Borrowing costs	A\$m	(106)	(120)	(83)	(68)	(77)	(40)	(69)	(109)	(52)	(43)	(95)	(41)	(72)	(113)	(28)	(29)	(57)	(38)	(39)	(77)	(38)	(34)	(72)
NPAT - Reported	A\$m	(1,054)	(1,044)	(107)	(82)	136	200	154	354	359	357	716	441	1,128	1,569	624	392	1,016	186	(89)	97	330	863	1,193
- Underlying	A\$m	(110)	(228)	(2)	77	161	130	176	307	343	310	652	327	499	826	614	353	966	200	153	353	333	834	1,166
Return on invested capital ⁽³⁾	%	-1.4%	-4.3%	1.8%	4.5%	6.4%	7.0%	9.5%	9.5%	14.9%	18.5%	18.5%	17.2%	20.0%	20.0%	23.9%	19.5%	19.5%	11.2%	7.6%	7.6%	11.0%	24.8%	24.8%
Return on equity ⁽⁴⁾	%	-2.0%	-5.6%	-0.1%	1.9%	3.8%	5.7%	7.8%	6.7%	14.6%	12.5%	13.5%	12.6%	17.7%	15.3%	18.6%	10.3%	14.4%	5.8%	4.4%	5.1%	10.2%	23.9%	17.2%
Gearing (net debt / net debt plus equity)	%	19.5%	9.2%	3.2%	5.5%	5.5%	21.7%	13.5%	13.5%	8.9%	4.0%	4.0%	4.3%	NA	NA	NA	NA	NA	0.6%	NA	NA	NA	NA	NA
No. of issued ordinary shares at period end	(millions)	1,842.2	3,349.2	558.2	558.8	565.2	571.3	571.3	571.3	573.9	561.1	561.1	556.1	546.9	546.9	533.4	516.5	516.5	505.5	502.6	502.6	503.8	503.8	503.8
Weighted average number of ordinary shares	(millions)	1,836.5	2,668.7	558.2	558.6	561.2	568.9	571.3	570.1	573.0	569.3	571.1	561.0	552.6	556.8	541.5	528.3	534.9	511.3	503.2	503.2	507.3	503.4	503.8
Earnings per share (Reported)	¢/s	(57.4)	(39.1)	(19.2)	(14.8)	24.3	35.2	26.9	62.1	62.7	62.7	125.3	78.6	204.1	281.8	115.3	74.1	189.9	36.3	(17.7)	19.0	65.6	171.3	237.0
Earnings per share (Adjusted) ⁽⁵⁾	¢/s	(291.3)	(234.6)	(19.1)	(14.8)	24.3	35.2	26.9	62.1	62.7	62.7	125.3	78.6	204.1	281.8	115.3	74.1	189.9	36.3	(17.7)	19.0	65.6	171.3	237.0
Dividend per share (Reported)																								
- interim	¢/s	2.0	0.0	0.0	0.0	3.0	3.0		3.0	4.0		4.0	6.0		6.0	6.0		6.0	6.0		6.0	6.0		6.0
- final	¢/s	0.0	0.0	0.0	0.0	3.0		3.0	3.0		5.0	5.0		8.0	8.0		8.0	8.0		8.0	8.0		25.0	25.0
Total annual dividends paid (interim & final)	¢/s	2.0	0.0	0.0	0.0	6.0		6.0	6.0		9.0	9.0		14.0	14.0		14.0	14.0		14.0	14.0		31.0	31.0
Special dividends paid	¢/s	0.0	0.0	0.0	0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		19.0	19.0
Dividend payout ratio ⁽⁶⁾	%	-3%	0%	0%	0%	25%			10%			7%			5%			7%			74%			21%
Dividend per share (Adjusted) ⁽⁷⁾																								
- interim	¢/s	10.2	0.0	0.0	0.0	3.0	3.0		3.0	4.0		4.0	6.0		6.0	6.0		6.0	6.0		6.0	6.0		6.0
- final	¢/s	0.0	0.0	0.0	0.0	3.0		3.0	3.0		5.0	5.0		8.0	8.0		8.0	8.0		8.0	8.0		25.0	25.0
Total annual dividends paid (interim & final)	¢/s	10.2	0.0	0.0	0.0	6.0		6.0	6.0		9.0	9.0		14.0	14.0		14.0	14.0		14.0	14.0		31.0	31.0
Special dividends paid	¢/s	0.0	0.0	0.0	0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		0.0	0.0		19.0	19.0

(1) Excludes the company's 50% share of North Star BlueScope Steel revenue until 30 October 2015. Includes revenue other than sales revenue. Includes revenue from discontinued businesses - that is, total revenue has not been restated for sale or closure of any businesses after that date.

(2) Includes 50% share of net profit from North Star BlueScope Steel until 30 October 2015, and 100% consolidated profit thereafter.

(3) Return on invested capital is defined as last twelve months' underlying earnings before interest and tax over average monthly capital employed (13 month average).

(Note that previous representations of half year ROIC figures were calculated as six month underlying EBIT annualised over seven month average capital employed).

(4) Return on equity is defined as underlying net profit after tax attributable to shareholders over average monthly shareholders' equity (13 month average for full year). For half years it reflects annualised net profit after tax attributable to shareholders over average monthly shareholders' equity (7 month average).

(5) In accordance with AASB 133 Earnings per Share, comparative earnings per share calculations have been restated for:

- the bonus element of the one-for-one share rights issue undertaken in May and June 2009,
- the four-for-five share rights issue undertaken in December 2011,
- the six for one share consolidation undertaken in December 2012,
- adjustments required in applying the revised AASB119 Employee Benefits standard in 2013.

(6) Total dividends per share times weighted average number of ordinary shares divided by NPAT.

(7) Dividends per share adjusted for December 2012 share consolidation, and to reflect deemed 'bonus component' of the May 2009 and November 2011 entitlement offers

Underlying results are re-stated for all periods for re-classifications of any businesses to discontinued.

- businesses re-classified to discontinued - Lysaght Taiwan (2006), Packaging Products (2006), Vistawall (2007), Metl-Span (2012), Building Solutions Australia (2015), Taharoa Export Iron Sands (2017), Buildings Asean (2018)

BlueScope Steel Limited - Segment Reported Earnings
Reported Sales Revenue - A\$m

	FY	FY	FY	FY	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY
Segment	2011	2012	2013	2014	2015	2016	2016	2016	2017	2017	2017	2018	2018	2018	2019	2019	2019	2020	2020	2020	2021	2021	2021
Australian Steel Products	6,178	5,218	4,202	4,522	4,792	2,302	2,135	4,437	2,365	2,554	4,919	2,566	2,857	5,423	2,870	2,838	5,708	2,692	2,726	5,418	2,740	3,109	5,849
North Star	-	-	-	-	-	187	660	847	794	907	1,701	861	1,063	1,924	1,265	1,111	2,376	865	848	1,713	786	1,592	2,378
Building Products Asia & North America	2,120	2,178	2,078	2,228	2,186	1,147	1,123	2,270	1,200	1,260	2,460	1,309	1,385	2,694	1,481	1,398	2,879	1,492	1,285	2,778	1,459	1,666	3,126
Buildings North America	622	665	677	785	1,049	588	527	1,115	590	584	1,174	523	583	1,106	587	591	1,178	612	507	1,119	602	497	1,099
New Zealand and Pacific Steel Products	672	755	681	738	914	403	370	772	345	403	748	387	447	834	464	425	888	420	372	792	436	458	894
Corporate & Group	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0	-	-	0
Inter-segment	(720)	(553)	(527)	(596)	(560)	(279)	(175)	(454)	(239)	(217)	(457)	(193)	(282)	(474)	(267)	(227)	(493)	(221)	(314)	(535)	(205)	(267)	(472)
Continuing Businesses	8,871	8,262	7,111	7,677	8,381	4,348	4,640	8,988	5,055	5,489	10,544	5,453	6,054	11,507	6,400	6,135	12,535	5,861	5,424	11,285	5,817	7,056	12,873
Discontinued Businesses	264	364	195	337	191	88	123	212	139	67	206	28	24	52	9	4	13	0	0	0	0	0	0
Inter-segment	(23)	(24)	(31)	(33)	(20)	(7)	(11)	(17)	(9)	(6)	(15)	(5)	(4)	(9)	(2)	(0)	(3)	0	0	0	0	(0)	(0)
Sales Revenue	9,112	8,603	7,274	7,981	8,552	4,430	4,753	9,183	5,185	5,550	10,735	5,476	6,073	11,550	6,407	6,138	12,546	5,861	5,424	11,285	5,817	7,056	12,873
Other Revenue	22	19	16	26	19	9	11	20	10	12	22	14	14	29	16	25	41	22	18	40	14	15	29
Total Revenue	9,134	8,622	7,290	8,007	8,572	4,439	4,764	9,203	5,195	5,562	10,758	5,491	6,088	11,578	6,423	6,164	12,586	5,883	5,442	11,324	5,831	7,071	12,902

Reported EBITDA - A\$m

	FY	FY	FY	FY	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY
Segment	2011	2012	2013	2014	2015	2016	2016	2016	2017	2017	2017	2018	2018	2018	2019	2019	2019	2020	2020	2020	2021	2021	2021
Australian Steel Products	(1,023)	(747)	105	73	318	(2)	267	265	332	306	638	351	635	985	424	315	739	266	317	583	400	562	962
North Star	72	62	67	102	107	756	133	888	265	223	488	173	313	486	441	274	716	147	110	257	101	638	739
Building Products Asia & North America	229	151	152	234	184	111	131	242	99	73	172	148	115	263	111	25	136	128	118	247	194	223	417
Buildings North America	(23)	(3)	10	23	59	33	17	50	43	27	70	35	58	93	32	41	73	39	(11)	28	81	56	137
New Zealand and Pacific Steel Products	122	109	81	79	52	(160)	9	(151)	34	96	129	63	93	156	97	32	129	40	(188)	(148)	65	95	160
Corporate & Group	(73)	(78)	(66)	(87)	(64)	(48)	(44)	(92)	(55)	(38)	(93)	(54)	(54)	(108)	(53)	12	(41)	(65)	(58)	(123)	(70)	(65)	(136)
Inter-segment	11	(2)	(1)	2	0	0	(2)	(1)	(0)	1	1	(5)	(7)	(11)	(1)	5	4	8	(3)	6	(6)	(37)	(42)
Continuing Businesses	(685)	(507)	348	426	656	691	510	1,201	717	689	1,406	711	1,153	1,864	1,051	705	1,756	563	287	849	765	1,472	2,237
Discontinued Businesses	(3)	17	(9)	4	(17)	(175)	(16)	(191)	20	(1)	19	(14)	(11)	(24)	(5)	3	(2)	(7)	2	(5)	7	3	10
Inter-segment	0	1	0	(0)	0	(0)	(0)	0	0	(0)	0	0	0	0	(0)	(0)	(0)	0	(0)	(0)	0	(0)	0
Reported EBITDA	(687)	(489)	339	430	640	516	494	1,010	737	688	1,425	697	1,142	1,840	1,046	708	1,754	556	289	844	772	1,475	2,246

Reported EBITDA Margin - %

	FY	FY	FY	FY	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY
Segment	2011	2012	2013	2014	2015	2016	2016	2016	2017	2017	2017	2018	2018	2018	2019	2019	2019	2020	2020	2020	2021	2021	2021
Australian Steel Products	-17%	-14%	3%	2%	7%	0%	13%	6%	14%	12%	13%	14%	22%	18%	15%	11%	13%	10%	12%	11%	15%	18%	16%
North Star	-	-	-	-	-	404%	20%	105%	33%	25%	29%	20%	29%	25%	35%	25%	30%	17%	13%	15%	13%	40%	31%
Building Products Asia & North America	11%	7%	7%	11%	8%	10%	12%	11%	8%	6%	7%	11%	8%	10%	7%	2%	5%	9%	9%	9%	13%	13%	13%
Buildings North America	-4%	0%	1%	3%	6%	6%	3%	4%	7%	5%	6%	7%	10%	8%	5%	7%	6%	6%	-2%	2%	13%	11%	12%
New Zealand and Pacific Steel Products	18%	14%	12%	11%	6%	-40%	2%	-20%	10%	24%	17%	16%	21%	19%	23%	8%	15%	9%	-50%	-19%	15%	21%	18%
Continuing Businesses	-8%	-6%	5%	5%	7%	12%	10%	11%	14%	12%	13%	13%	19%	16%	16%	12%	14%	9%	5%	7%	13%	21%	17%
Discontinued Businesses																							
Reported EBITDA Margin	-8%	-6%	5%	5%	7%	12%	10%	11%	14%	12%	13%	13%	19%	16%	16%	12%	14%	9%	5%	7%	13%	21%	17%

Reported EBIT - A\$m

	FY	FY	FY	FY	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY
Segment	2011	2012	2013	2014	2015	2016	2016	2016	2017	2017	2017	2018	2018	2018	2019	2019	2019	2020	2020	2020	2021	2021	2021
Australian Steel Products	(1,254)	(945)	(85)	(116)	128	(96)	174	78	242	217	460	262	542	803	319	209	528	128	177	305	259	415	674
North Star	72	62	67	102	107	743	104	847	238	195	433	145	285	431	412	243	655	114	74	188	68	607	675
Building Products Asia & North America	173	92	91	167	109	69	89	158	57	32	89	110	79	188	74	(10)	64	79	68	148	148	180	328
Buildings North America	(41)	(19)	(6)	7	41	23	7	29	33	17	50	26	48	74	22	31	53	24	(26)	(2)	69	43	112
New Zealand and Pacific Steel Products	83	65	34	31	(4)	(189)	(13)	(202)	14	74	87	41	71	112	72	9	81	13	(219)	(206)	56	83	138
Corporate & Group	(75)	(81)	(66)	(87)	(64)	(48)	(45)	(92)	(55)	(38)	(93)	(54)	(55)	(109)	(53)	12	(41)	(66)	(58)	(124)	(71)	(66)	(137)
Inter-segment	12	(2)	(1)	2	0	0	(2)	(1)	(0)	1	1	(4)	(7)	(11)	(1)	4	4	8	(3)	6	(6)	(37)	(42)
Continuing Businesses	(1,030)	(827)	35	105	319	503	314	817	528	499	1,027	525	963	1,488	845	498	1,343	301	14	314	523	1,226	1,749
Discontinued Businesses	(13)	7	(12)	(2)	(22)	(178)	(17)	(195)	20	(2)	18	(14)	(11)	(25)	(5)	3	(2)	(7)	2	(5)	7	3	10
Inter-segment	0	1	0	(0)	0	0	0	(0)	0	(0)	0	0	0	0	0	0	0	(0)	0	0	0	(0)	(0)
Reported EBIT	(1,043)	(820)	23	102	297	325	297	622	548	497	1,045	511	952	1,463	840	501	1,341	294	16	310	530	1,229	1,759

Reported EBIT Margin - %

	FY	FY	FY	FY	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY	1H	2H	FY
Segment	2011	2012																					

BlueScope Steel Limited - Segment Underlying Earnings
Underlying EBITDA - A\$m

Segment	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021
Australian Steel Products	(39)	(167)	136	236	339	267	282	549	332	306	638	351	419	769	424	323	747	266	317	583	400	562	962
North Star	72	62	67	105	107	52	133	184	239	223	462	173	313	486	441	274	716	148	111	259	103	639	741
Building Products Asia & North America	177	151	161	171	182	119	128	247	161	131	291	146	113	259	115	91	206	129	125	255	196	226	422
Buildings North America	(23)	9	10	24	50	33	21	54	50	28	78	36	58	94	32	41	73	39	29	67	83	30	112
New Zealand and Pacific Steel Products	122	113	81	80	49	(4)	15	11	34	70	103	63	93	156	97	32	129	40	13	52	67	84	152
Corporate & Group	(66)	(67)	(62)	(80)	(64)	(38)	(42)	(81)	(50)	(38)	(89)	(54)	(54)	(108)	(53)	(60)	(113)	(65)	(58)	(123)	(70)	(65)	(136)
Inter-segment	12	(2)	(1)	2	0	0	(2)	(1)	(0)	1	1	(4)	(7)	(11)	(1)	4	4	8	(3)	6	(5)	(37)	(42)
Continuing Businesses	254	101	390	538	663	429	534	963	765	720	1,484	710	934	1,645	1,056	706	1,761	564	534	1,099	773	1,439	2,212
Discontinued Businesses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inter-segment	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Underlying EBITDA	254	101	391	538	663	429	534	963	765	720	1,484	710	934	1,645	1,056	706	1,761	564	534	1,099	773	1,439	2,212

Underlying EBITDA Margin - %

Segment	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021
Australian Steel Products	-1%	-3%	3%	5%	7%	12%	13%	12%	14%	12%	13%	14%	15%	14%	15%	11%	13%	10%	12%	11%	15%	18%	16%
North Star	-	-	-	-	-	28%	20%	22%	30%	25%	27%	20%	29%	25%	35%	25%	30%	17%	13%	15%	13%	40%	31%
Building Products Asia & North America	8%	7%	8%	8%	8%	10%	11%	11%	13%	10%	12%	11%	8%	10%	8%	6%	7%	9%	10%	9%	13%	14%	14%
Buildings North America	-4%	1%	1%	3%	5%	6%	4%	5%	8%	5%	7%	7%	10%	9%	5%	7%	6%	6%	6%	6%	14%	6%	10%
New Zealand and Pacific Steel Products	18%	15%	12%	11%	5%	-1%	4%	1%	10%	17%	14%	16%	21%	19%	23%	8%	15%	9%	3%	7%	15%	18%	17%
Continuing Businesses	3%	1%	5%	7%	8%	10%	12%	11%	15%	13%	14%	13%	15%	14%	17%	12%	14%	10%	10%	10%	13%	20%	17%

Underlying EBIT - A\$m

Segment	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021
Australian Steel Products	(270)	(365)	(55)	48	150	174	188	361	243	217	459	262	326	587	319	216	535	128	177	305	259	415	674
North Star	72	62	67	105	107	42	104	147	211	195	407	145	285	431	412	243	655	115	75	190	70	608	677
Building Products Asia & North America	121	92	100	104	108	77	86	163	119	90	209	108	76	185	79	56	134	80	75	155	150	183	334
Buildings North America	(41)	(6)	(6)	7	32	23	11	34	40	18	58	26	48	75	22	31	53	24	14	38	71	17	88
New Zealand and Pacific Steel Products	83	69	34	32	(7)	(33)	(7)	(40)	14	48	61	41	71	112	72	9	81	13	(19)	(6)	57	73	130
Corporate & Group	(68)	(69)	(63)	(80)	(65)	(39)	(42)	(81)	(50)	(39)	(89)	(54)	(55)	(109)	(53)	(61)	(114)	(66)	(58)	(124)	(71)	(66)	(137)
Inter-segment	12	(2)	(1)	2	0	0	(2)	(1)	(0)	1	1	(4)	(7)	(11)	(1)	4	4	8	(2)	6	(6)	(37)	(42)
Continuing Businesses	(91)	(220)	77	217	326	245	337	582	576	530	1,105	524	745	1,269	850	499	1,348	302	262	564	531	1,193	1,724
Discontinued Businesses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inter-segment	0	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Underlying EBIT	(91)	(219)	77	217	326	245	337	582	576	530	1,105	524	745	1,269	850	499	1,348	302	262	564	531	1,193	1,724

Underlying EBIT Margin - %

Segment	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021
Australian Steel Products	-4%	-7%	-1%	1%	3%	8%	9%	8%	10%	8%	9%	10%	11%	11%	11%	8%	9%	5%	7%	6%	9%	13%	12%
North Star	-	-	-	-	-	23%	16%	17%	27%	22%	24%	17%	27%	22%	33%	22%	28%	13%	9%	11%	9%	38%	28%
Building Products Asia & North America	6%	4%	5%	5%	5%	7%	8%	7%	10%	7%	8%	8%	6%	7%	5%	4%	5%	5%	6%	6%	10%	11%	11%
Buildings North America	-7%	-1%	-1%	1%	3%	4%	2%	3%	7%	3%	5%	5%	8%	7%	4%	5%	5%	4%	3%	3%	12%	3%	8%
New Zealand and Pacific Steel Products	12%	9%	5%	4%	-1%	-8%	-2%	-5%	4%	12%	8%	11%	16%	13%	17%	2%	9%	3%	-5%	-1%	13%	16%	15%
Continuing Businesses	-1%	-3%	1%	3%	4%	6%	7%	6%	11%	10%	10%	10%	12%	11%	13%	8%	11%	5%	5%	5%	9%	17%	13%

BlueScope Steel Limited - Segment Net Operating Assets (pre tax) and Underlying ROIC
Net Operating Assets (pre tax) - A\$m

Segment	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021
Australian Steel Products	3,379	2,349	2,399	2,533	2,433	2,202	2,089	2,089	2,127	2,141	2,141	2,238	2,479	2,479	2,488	2,230	2,230	2,667	2,626	2,626	2,779	2,975	2,975
North Star	82	73	95	103	113	2,042	1,862	1,862	1,926	1,736	1,736	1,750	1,821	1,821	1,931	1,850	1,850	1,959	2,059	2,059	2,056	2,374	2,374
Building Products Asia & North America	1,076	1,037	1,145	1,090	1,308	1,356	1,276	1,276	1,310	1,206	1,206	1,386	1,446	1,446	1,605	1,489	1,489	1,526	1,450	1,450	1,268	1,273	1,273
Buildings North America	328	272	332	335	406	412	327	327	379	339	339	345	370	370	438	549	549	594	554	554	430	503	503
New Zealand and Pacific Steel Products	406	296	401	562	531	366	200	200	187	336	336	335	346	346	294	264	264	320	(3)	(3)	111	289	289
Corporate & Group	(12)	(21)	(25)	(32)	(10)	(19)	6	6	19	31	31	17	76	76	96	28	28	33	30	30	16	108	108
Inter-segment	(1)	(2)	(3)	(1)	(1)	(1)	(2)	(2)	(3)	(1)	(1)	(6)	(12)	(12)	(13)	(9)	(9)	(0)	(3)	(3)	(8)	(45)	(45)
Continuing Businesses	5,259	4,003	4,345	4,590	4,779	6,357	5,757	5,757	5,946	5,787	5,787	6,066	6,525	6,525	6,840	6,402	6,402	7,099	6,714	6,714	6,652	7,478	7,478
Discontinued Businesses	141	44	96	73	108	11	(7)	(7)	12	16	16	14	13	13	16	15	15	10	10	10	13	15	15
Inter-segment	(1)	(0)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Pre-Tax Net Operating Assets	5,399	4,047	4,441	4,664	4,888	6,368	5,750	5,750	5,958	5,803	5,803	6,080	6,538	6,538	6,856	6,417	6,417	7,110	6,724	6,724	6,665	7,493	7,493

Underlying Return on Invested Capital (ROIC)

Segment	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021
Australian Steel Products	-6.3%	-11.8%	-2.3%	1.9%	5.8%	10.2%	15.3%	15.3%	19.5%	20.5%	20.5%	20.6%	24.6%	24.6%	25.5%	20.5%	20.5%	12.7%	11.0%	11.0%	15.6%	23.6%	23.6%
North Star	55.2%	67.6%	78.0%	100.8%	91.0%	14.5%	10.3%	10.3%	16.5%	22.4%	22.4%	19.3%	24.8%	24.8%	39.0%	35.4%	35.4%	18.6%	9.3%	9.3%	6.9%	31.6%	31.6%
Building Products Asia & North America	10.7%	8.2%	9.4%	8.9%	8.3%	9.5%	11.6%	11.6%	15.1%	16.0%	16.0%	14.9%	13.3%	13.3%	10.4%	8.6%	8.6%	8.5%	9.8%	9.8%	15.2%	25.1%	25.1%
Buildings North America	-11.9%	-2.1%	-1.9%	2.1%	8.1%	9.5%	8.2%	8.2%	13.6%	16.1%	16.1%	11.8%	19.7%	19.7%	17.4%	11.2%	11.2%	9.8%	6.1%	6.1%	14.4%	17.5%	17.5%
New Zealand and Pacific Steel Products	21.0%	20.2%	10.0%	6.4%	-1.1%	-8.4%	-9.2%	-9.2%	2.3%	26.7%	26.7%	30.2%	31.6%	31.6%	39.6%	24.1%	24.1%	7.1%	-2.0%	-2.0%	n/m	146.3%	146.3%
Corporate & Group	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Inter-segment	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Continuing Businesses	-1.5%	-4.4%	1.8%	4.7%	6.5%	7.2%	9.6%	9.6%	14.9%	18.5%	18.5%	17.3%	20.1%	20.1%	23.9%	19.6%	19.6%	11.2%	7.7%	7.7%	11.1%	24.9%	24.9%
Discontinued Businesses	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
BlueScope Total	-1.4%	-4.3%	1.8%	4.5%	6.4%	7.0%	9.5%	9.5%	14.9%	18.5%	18.5%	17.2%	20.0%	20.0%	23.9%	19.5%	19.5%	11.2%	7.6%	7.6%	11.0%	24.8%	24.8%

Note: Above ROIC calculated as last twelve months' underlying earnings before interest and tax over average monthly capital employed (13 month average).
(Previous representations of half year ROIC figures were calculated as six month underlying EBIT annualised over seven month average capital employed).

BlueScope Steel Limited - Segment Capital & Investment Expenditure
Capital & Investment Expenditure - A\$m

Segment	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021
Australian Steel Products	285	116	156	296	173	50	114	164	60	146	206	65	105	170	77	125	201	99	132	231	75	136	211
North Star	2	1	2	2	3	7	15	22	21	17	38	16	10	27	14	28	41	98	139	238	312	229	541
Building Products Asia & North America	66	45	94	48	80	19	40	59	26	45	71	77	55	132	35	106	141	23	29	52	16	27	43
Buildings North America	7	20	(6)	17	23	2	13	15	3	15	18	6	17	23	7	19	26	6	9	15	2	14	16
New Zealand and Pacific Steel Products	38	42	(24)	152	99	23	19	42	19	19	38	16	21	37	56	24	81	32	20	53	9	31	41
Corporate & Group	7	1	(0)	19	1	1,009	0	1,009	0	0	0	(1)	1	0	1	1	2	3	(0)	3	1	1	2
Inter-segment	0	(2)	(11)	(0)	0	0	1	(0)	(0)	0	0	0	(0)	0	0	(1)	(1)	0	(0)	(0)	(2)	(0)	(2)
Continuing Businesses	404	223	211	532	377	1,109	202	1,311	129	242	371	179	210	389	189	301	490	262	328	591	413	438	851
Discontinued Businesses	(6)	7	104	24	13	11	20	31	7	5	12	(0)	1	0	0	0	0	0	0	0	0	0	0
Inter-segment	(0)	(1)	(1)	(0)	0	0	0	0	0	0	(0)	(0)	0	(0)	0	(1)	(1)	0	0	0	0	0	0
Capital & Investment Expenditure	398	229	314	556	390	1,119	223	1,342	137	247	383	179	210	389	189	300	489	262	328	591	413	438	851
Asset Sales	(54)	(158)	(8)	(23)	(29)	(42)	(6)	(48)	(28)	(2)	(30)	(11)	(5)	(15)	0	(86)	(86)	(12)	5	(7)	(1)	(1)	(2)
Capitalised Interest ⁽¹⁾	7																						
Other (incl. Capital creditor movements)	16	4	3	(95)	50	21	(25)	(4)	39	17	55	34	(27)	7	26	(40)	(15)	14	(27)	(13)	(114)	23	(91)
Net Investing Cash Flows	367	75	310	438	411	1,099	192	1,290	147	262	409	201	179	380	215	173	388	264	306	570	299	459	757

(1) From 1H 2012, capitalised interest is included in the segment expenditure numbers.

BlueScope Steel Limited - Segment Production & Despatches

000 Tonnes	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021
Australian Steel Products																							
Raw Steel Production	5,173	3,150	2,629	2,481	2,573	1,433	1,366	2,800	1,585	1,510	3,096	1,574	1,584	3,158	1,526	1,511	3,037	1,536	1,477	3,013	1,617	1,592	3,210
Steel Despatches (External & Internal)																							
- Domestic - Slab	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- HRC	625	634	506	479	434	236	250	486	248	259	506	282	299	581	302	254	556	269	279	548	286	338	625
- Plate	274	302	250	234	199	106	105	211	122	140	262	146	150	296	145	135	280	160	152	312	146	163	309
- Other ⁽¹⁾	1,147	1,068	1,030	1,196	1,201	664	647	1,311	665	677	1,341	669	659	1,328	660	616	1,275	646	662	1,309	744	810	1,554
- Sub-total dom despatches ex-mill	2,045	2,005	1,786	1,909	1,833	1,007	1,002	2,009	1,034	1,076	2,110	1,096	1,108	2,205	1,107	1,004	2,111	1,076	1,093	2,169	1,176	1,311	2,488
- Channel despatches of ext sourced pi	320	308	280	254	259	91	92	183	74	70	144	83	80	163	80	60	139	62	56	118	73	82	155
- Total	2,365	2,312	2,066	2,163	2,092	1,098	1,093	2,191	1,107	1,146	2,254	1,179	1,188	2,367	1,187	1,064	2,251	1,138	1,149	2,287	1,250	1,394	2,643
- Export - Slab	853	218	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
- HRC	1,274	877	608	292	589	162	253	415	179	223	403	79	185	264	81	312	393	40	143	183	126	2	128
- Plate	134	82	17	12	24	12	13	25	9	14	24	19	12	31	17	10	27	12	7	20	11	9	20
- Other ⁽¹⁾	549	381	205	182	185	112	141	253	169	243	409	237	227	452	180	261	442	208	232	439	208	146	354
- Sub-total dom despatches ex-mill	2,810	1,557	832	486	798	285	408	693	358	481	835	335	424	747	279	583	862	260	382	641	346	156	502
- Channel despatches of ext sourced pi	9	8	8	6	3	1	1	2	1	1	2	1	1	2	1	2	3	1	5	6	1	1	2
- Total	2,819	1,565	840	491	802	286	410	696	359	481	837	336	426	749	280	585	865	261	386	647	347	157	503
ASP Total Steel Despatches	5,189	3,882	2,906	2,654	2,894	1,384	1,503	2,887	1,466	1,624	3,091	1,515	1,601	3,117	1,467	1,649	3,116	1,398	1,536	2,934	1,596	1,550	3,146
New Zealand & Pacific Steel Products																							
Raw Steel Production	615	606	626	591	611	281	273	554	304	326	631	331	327	658	325	335	660	332	251	584	347	322	669
NZ Steel (flat products) (External & Internal)																							
- Domestic	254	247	255	271	261	133	125	258	135	135	271	132	128	260	147	127	274	146	107	252	145	154	299
- Export	320	333	323	315	260	112	93	206	48	81	129	56	117	172	68	76	144	76	104	180	70	46	116
Total NZ Steel Despatches	574	580	578	586	520	245	219	464	183	216	400	188	245	432	215	204	418	222	210	432	215	200	415
Pacific Steel (long products)																							
- Domestic	-	-	-	12	173	79	90	169	87	96	183	98	86	183	92	96	188	85	72	157	107	103	210
- Export	-	-	-	10	89	42	22	64	6	16	22	23	12	35	1	1	1	8	4	12	1	2	3
Total Pacific Steel Despatches	-	-	-	23	262	121	113	234	93	112	205	120	98	218	93	96	189	93	76	169	108	105	213
Building Products Asia & North America																							
Steel Despatches (External & Internal)																							
- Domestic	1,444	1,532	1,556	1,600	1,519	787	878	1,664	864	841	1,705	854	848	1,702	825	800	1,625	832	715	1,547	886	906	1,793
- Export	78	72	83	77	55	16	22	39	31	44	75	26	30	56	24	19	43	23	24	47	32	68	100
Total steel despatches	1,521	1,604	1,639	1,677	1,574	803	900	1,703	895	885	1,780	880	878	1,758	848	819	1,667	855	740	1,595	918	974	1,892
Buildings North America																							
Steel Despatches (External & Internal)																							
- Domestic	174	196	197	215	238	118	113	231	125	115	240	113	116	229	119	107	226	112	91	203	91	102	193
- Export	12	1	14	10	13	5	3	8	4	2	7	4	6	9	1	0	1	-	-	-	-	-	-
Total steel despatches	186	197	211	225	251	123	116	239	129	118	247	116	122	238	119	107	227	112	91	203	91	102	193
North Star																							
Raw Steel Production	997	985	1,009	1,013	1,031	678	1,033	1,711	1,062	1,080	2,141	1,087	1,068	2,155	1,083	1,075	2,158	1,066	1,029	2,095	1,057	1,068	2,125
Marketable Coil Production	975	963	984	988	1,006	663	1,009	1,672	1,036	1,055	2,091	1,063	1,045	2,109	1,059	1,052	2,110	1,041	1,007	2,047	1,034	1,042	2,076
Steel Despatches (External & Internal)																							
- Domestic	974	963	983	988	1,009	656	1,023	1,678	1,017	1,077	2,093	1,038	1,067	2,105	1,036	1,074	2,110	1,029	1,015	2,044	1,025	1,058	2,083
- Export	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total steel despatches	974	963	983	988	1,009	656	1,023	1,678	1,017	1,077	2,093	1,038	1,067	2,105	1,036	1,074	2,110	1,029	1,015	2,044	1,025	1,058	2,083
Discontinued Businesses																							
Steel Despatches (External & Internal)																							
- Domestic	23	58	39	41	37	13	19	32	19	16	35	9	7	17	3	0	3	-	-	-	-	-	-
- Export	2	5	2	2	1	0	0	0	1	0	1	1	1	1	-	-	-	-	-	-	-	-	-
Total steel despatches	26	63	41	42	38	13	19	32	20	17	36	10	8	18	3	0	3	-	-	-	-	-	-
Intercompany Eliminations																							
Steel Despatches (Internal)																							
- Domestic	(63)	(64)	(59)	(64)	(64)	(31)	(28)	(59)	(29)	(23)	(52)	(24)	(22)	(46)	(22)	(18)	(40)	(18)	(54)	(73)	(58)	(32)	(90)
- Export	(697)	(465)	(545)	(163)	(252)	(91)	(122)	(214)	(78)	(110)	(185)	(128)	(132)	(248)	(105)	(135)	(240)	(76)	(145)	(220)	(87)	(56)	(143)
Total steel despatches eliminated	(765)	(534)	(604)	(226)	(316)	(122)	(150)	(272)	(107)	(130)	(237)	(152)	(142)	(294)	(127)	(152)	(279)	(94)	(200)	(293)	(145)	(88)	(232)
GROUP																							
Raw Steel Production	6,785	4,742	4,264	4,086	4,215	2,393	2,673	5,065	2,951	2,916	5,868	2,992	2,978	5,971	2,934	2,921	5,855	2,934	2,758	5,691	3,022	2,983	6,004
External Despatches																							
- Domestic	5,171	5,244	5,037	5,224	5,265	2,852	3,313	6,165	3,325	3,404	6,729	3,398	3,418	6,816	3,386	3,251	6,637	3,323	3,095	6,418	3,445	3,686	7,131
- Export	2,535	1,511	718	743	967	370	429	799	371	515	886	317	458	775	268	546	814	292	373	665	363	216	579
Total external despatches	7,706	6,754	5,754	5,968	6,231	3,222	3,742	6,963	3,696	3,919	7,615	3,715	3,876	7,591	3,654	3,797	7,451	3,615	3,467	7,083	3,808	3,902	7,710

(1) 'Other' - principally cold rolled coil, metal coated and painted despatches

BlueScope Steel Limited - Building Products Asia & North America

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021	
Total Despatches ('000 tonnes)																								
- Thailand	275	325	353	367	350	151	216	367	189	196	385	181	196	377	159	183	341	133	173	305	175	222	397	
- Indonesia	157	208	219	221	241	118	118	236	124	136	259	123	109	232	95	82	178	86	64	150	88	91	179	
- Malaysia	169	159	152	157	167	84	82	166	87	97	185	78	90	169	90	76	166	73	41	114	82	65	147	
- Vietnam	105	112	124	129	126	62	67	129	73	75	148	71	61	132	68	58	126	63	57	120	71	58	129	
- North America	424	431	436	409	373	199	189	387	199	192	390	200	200	400	178	176	354	192	181	373	195	253	448	
- India	40	56	90	106	103	54	65	119	62	58	120	60	67	127	58	66	124	55	49	103	70	57	127	
- China	400	348	296	310	244	162	172	334	183	161	344	179	166	345	210	179	389	254	175	429	238	229	466	
- Other	(49)	(35)	(31)	(22)	(30)	(26)	(9)	(35)	(22)	(29)	(51)	(12)	(11)	(23)	(10)	(1)	(11)	(0)	(0)	(0)	0	0	0	
- Total	1,521	1,604	1,639	1,677	1,574	803	900	1,703	895	885	1,780	880	878	1,758	848	819	1,667	855	740	1,595	918	974	1,892	
Sales Revenue (\$m)																								
- Thailand	340	392	417	453	455	199	241	440	220	243	463	246	287	533	249	297	547	236	276	513	254	331	585	
- Indonesia	236	288	278	279	320	160	147	307	151	176	326	172	158	330	148	133	281	144	105	249	127	146	273	
- Malaysia	245	221	216	236	253	121	115	235	118	135	252	122	144	266	143	123	266	121	68	189	130	116	246	
- Vietnam	139	139	148	167	165	83	85	167	97	113	210	103	101	204	114	95	209	107	99	206	109	101	210	
- North America	633	641	608	634	631	347	311	658	383	378	761	397	429	825	462	430	892	448	426	874	419	560	979	
- India	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
- China	591	535	443	485	396	269	234	503	249	240	490	281	280	561	379	321	700	436	312	747	420	414	833	
- Other	(64)	(38)	(32)	(26)	(34)	(31)	(9)	(40)	(18)	(25)	(43)	(11)	(15)	(26)	(15)	(1)	(16)	(0)	(0)	(1)	0	0	0	
- Total	2,120	2,178	2,078	2,228	2,186	1,147	1,123	2,270	1,200	1,260	2,460	1,309	1,385	2,694	1,481	1,398	2,879	1,492	1,285	2,778	1,459	1,666	3,126	
EBITDA - Reported (\$m)																								
- Thailand	34	40	62	66	65	29	39	68	32	29	60	24	16	39	1	(50)	(49)	19	32	51	39	41	80	
- Indonesia	28	24	21	12	22	15	14	29	13	(38)	(25)	14	11	25	2	9	11	15	4	19	12	22	34	
- Malaysia	35	33	32	35	33	19	20	38	19	16	35	12	13	25	9	(1)	8	5	(4)	1	13	6	19	
- Vietnam	13	14	16	17	20	13	11	24	17	20	37	13	13	25	11	8	19	12	11	24	16	8	24	
- North America	11	8	9	19	20	20	27	47	56	40	96	41	48	89	39	24	63	16	41	58	48	107	155	
- India	(5)	(15)	(14)	(8)	(2)	1	6	7	2	4	6	21	9	30	7	9	16	4	7	11	14	13	27	
- China	118	53	34	102	32	16	16	31	(36)	5	(31)	26	12	38	44	26	70	59	27	86	54	32	86	
- Other	(5)	(5)	(7)	(9)	(5)	(1)	(3)	(4)	(3)	(3)	(6)	(2)	(6)	(8)	(1)	(1)	(2)	(1)	(0)	(1)	(2)	(5)	(7)	
- Total	229	151	152	234	184	111	131	242	99	73	172	148	115	263	111	25	136	128	118	247	194	223	417	
EBITDA - Underlying (\$m)																								
- Thailand	34	40	62	66	65	29	39	68	32	29	60	24	16	39	3	18	21	20	32	52	39	41	80	
- Indonesia	28	21	21	12	23	15	14	29	13	13	25	14	11	25	3	9	13	15	4	19	12	22	34	
- Malaysia	35	33	32	35	33	19	20	38	19	16	35	12	13	25	9	3	12	9	(0)	8	15	9	24	
- Vietnam	13	14	16	17	20	13	11	24	17	20	37	13	13	25	11	8	19	12	11	24	16	8	24	
- North America	27	12	18	27	20	20	27	47	56	40	96	41	45	86	39	16	55	17	44	61	48	107	155	
- India	(5)	(15)	(14)	(8)	(2)	1	6	7	9	7	16	21	9	30	7	9	16	10	7	17	14	13	27	
- China	50	53	34	31	29	24	13	37	19	9	28	25	12	36	44	26	70	48	27	75	54	32	86	
- Other	(5)	(5)	(7)	(9)	(5)	(1)	(3)	(4)	(3)	(3)	(6)	(2)	(6)	(8)	(1)	0	(0)	(1)	(0)	(1)	(2)	(5)	(6)	
- Total	177	151	161	171	182	119	128	247	161	131	291	146	113	259	115	91	206	129	125	255	196	226	422	
EBIT - Reported (\$m)																								
- Thailand	20	27	48	51	49	20	29	50	22	19	41	15	9	24	(5)	(54)	(60)	7	20	27	28	31	59	
- Indonesia	22	14	10	0	10	9	8	18	7	(43)	(36)	10	7	17	(2)	5	2	9	(1)	8	7	17	24	
- Malaysia	30	28	27	30	27	15	16	31	15	12	27	8	9	17	5	(5)	(0)	0	(9)	(9)	9	2	11	
- Vietnam	9	10	12	13	14	10	9	19	14	17	31	10	10	19	8	5	14	8	7	15	12	4	15	
- North America	(3)	(6)	(5)	5	5	11	19	30	48	31	79	32	40	72	30	15	45	5	31	37	39	99	139	
- India	(5)	(15)	(14)	(8)	(2)	1	6	7	2	4	6	21	9	30	7	9	16	4	7	11	14	13	27	
- China	107	41	21	85	12	4	5	9	(47)	(4)	(52)	16	2	18	34	16	50	47	15	62	42	21	63	
- Other	(5)	(6)	(8)	(9)	(5)	(1)	(3)	(4)	(4)	(3)	(7)	(3)	(6)	(9)	(2)	(2)	(3)	(2)	(2)	(4)	(2)	(6)	(9)	
- Total	173	92	91	167	109	69	89	158	57	32	89	110	79	188	74	(10)	64	79	68	148	148	180	328	
EBIT - Underlying (\$m)																								
- Thailand	20	27	48	51	49	20	29	50	22	19	41	15	9	24	(3)	13	10	8	20	28	28	31	59	
- Indonesia	22	10	10	0	11	9	8	18	7	7	14	10	7	17	(1)	5	4	10	(1)	8	7	17	24	
- Malaysia	30	28	27	30	27	15	16	31	15	12	27	8	9	17	5	(1)	5	4	(5)	(1)	11	5	16	
- Vietnam	9	10	12	13	14	10	9	19	14	17	31	10	10	19	8	5	14	8	7	15	12	4	15	
- North America	13	(2)	4	12	5	11	19	30	48	31	79	32	37	69	30	7	37	6	35	40	39	99	139	
- India	(5)	(15)	(14)	(8)	(2)	1	6	7	9	7	16	21	9	30	7	9	16	10	7	17	14	13	27	
- China	39	41	21	15	10	12	2	14	8	(1)	7	15	2	17	34	16	50	37	15	51	42	21	63	
- Other	(5)	(6)	(8)	(9)	(5)	(1)	(3)	(4)	(4)	(3)	(7)	(3)	(6)	(9)	(1)	(0)	(1)	(2)	(2)	(4)	(2)	(6)	(9)	
- Total	121	92	100	104	108	77	86	163	119	90	209	108	76	185	79	56	134	80	75	155	150	183	334	
Underlying EBIT Margin (%)																								
- Thailand	6%	7%	12%	11%	11%	10%	12%	11%	10%	8%	9%	6%	3%	4%	-1%	4%	2%	3%	7%	6%	11%	9%	10%	
- Indonesia	9%	4%	4%	0%	3%	6%	6%	6%	5%	4%	4%	6%	4%	5%	-1%	4%	1%	7%	-1%	3%	6%	12%	9%	
- Malaysia	12%	12%	13%	13%	11%	12%	14%	13%	13%	9%	11%	6%	6%	6%	4%	-1%	2%	3%	-8%	-1%	8%	4%	6%	
- Vietnam	6%	7%	8%	8%	9%	12%	10%	11%	14%	15%	15%	9%	10%	10%	7%	6%	6%	8%	7%	7%	11%	4%	7%	
- North America	2%	0%	1%	2%	1%	3%	6%	5%	13%	8%	10%	8%	9%	8%	6%	2%	4%	1%	8%	5%	9%	18%	14%	
- India	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
- China	7%	8%	5%	3%	2%	4%	1%	3%	3%	0%	1%	5%	1%	3%	9%	5%	7%	8%	5%	7%	10%	5%	8%	
- Other	8%	15%	24%	35%	15%	3%	36%	11%	20%	13%	16%	24%	41%	34%	9%	27%	9%	575%	900%	800%	-	-	-	
- Total	6%	4%	5%	5%	5%	7%	8%	7%	10%	7%	8%	8%	6%	7%	5%	4%	5%	5%	6%	6%	10%	11%	11%	
Net operating Assets (pre tax) (\$m)																								

BlueScope Steel Limited - Consolidated Statement of Financial Performance

A\$M	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021
Revenue from continuing operations	9,153.1	8,472.2	7,290.3	8,006.8	8,540.1	4,438.8	4,763.9	9,202.7	5,195.2	5,453.7	10,648.9	5,490.5	6,035.8	11,526.3	6,413.7	6,159.4	12,573.1	5,882.6	5,441.6	11,324.2	5,831.4	7,070.8	12,902.2
Other income	0.8	113.4	198.4	165.0	20.3	743.6	18.5	762.1	35.5	56.9	92.4	18.6	23.4	42.0	28.5	112.4	140.9	38.8	29.5	68.3	36.8	37.3	74.1
Changes in inventories	222.9	(411.4)	(14.0)	29.5	(86.9)	(71.0)	(124.7)	(195.7)	201.0	(20.7)	180.3	66.7	47.2	113.9	81.2	(80.5)	0.7	28.1	(152.6)	(124.5)	59.0	149.2	208.2
Raw Materials	(5,877.7)	(5,032.3)	(4,248.4)	(4,582.6)	(4,750.5)	(2,342.2)	(2,475.5)	(4,817.7)	(2,929.8)	(3,221.3)	(6,151.1)	(3,251.8)	(3,549.8)	(6,801.6)	(3,747.5)	(3,772.0)	(7,519.5)	(3,657.5)	(3,152.6)	(6,810.1)	(3,521.5)	(4,087.9)	(7,609.4)
Employee Benefits	(1,517.3)	(1,397.1)	(1,352.3)	(1,579.9)	(1,581.0)	(860.7)	(824.2)	(1,684.9)	(837.4)	(811.0)	(1,648.4)	(843.7)	(836.0)	(1,679.7)	(864.3)	(841.0)	(1,705.3)	(887.8)	(892.3)	(1,780.1)	(889.2)	(920.9)	(1,810.1)
Depreciation and amortisation	(355.6)	(323.3)	(315.6)	(327.6)	(343.0)	(190.9)	(197.2)	(388.1)	(189.4)	(191.0)	(380.4)	(186.7)	(188.6)	(375.3)	(206.1)	(207.0)	(413.1)	(261.9)	(272.7)	(534.6)	(241.9)	(245.9)	(487.8)
Impairment expense of non-current assets	(925.9)	(319.9)	(2.6)	(2.3)	(2.7)	(533.8)	(21.0)	(554.8)	(50.9)	(43.3)	(94.2)	(10.1)	226.1	216.0	-	(65.6)	(65.6)	-	(197.7)	(160.7)	-	-	-
Inventory Spares write-down	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(37.0)	-	-	-
Direct carbon emission expense	-	(0.3)	(138.8)	(135.2)	1.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Freight	(595.1)	(529.8)	(441.8)	(499.9)	(527.2)	(260.8)	(239.5)	(500.3)	(256.7)	(220.4)	(477.1)	(239.2)	(257.3)	(496.5)	(255.4)	(265.9)	(521.3)	(267.2)	(272.6)	(539.8)	(265.0)	(281.7)	(546.7)
External Services	(939.0)	(884.5)	(830.6)	(842.7)	(888.3)	(453.7)	(474.2)	(927.9)	(469.1)	(428.7)	(897.8)	(433.3)	(405.6)	(838.9)	(426.0)	(427.3)	(853.3)	(416.0)	(367.0)	(783.0)	(388.0)	(401.5)	(789.5)
Finance costs	(105.7)	(120.4)	(82.8)	(68.2)	(76.8)	(40.1)	(69.0)	(109.1)	(52.1)	(38.1)	(90.2)	(41.0)	(71.4)	(112.4)	(28.3)	(28.5)	(56.8)	(38.2)	(38.8)	(77.0)	(37.8)	(34.1)	(71.9)
Other Expenses	(276.9)	(595.9)	(148.1)	(227.1)	(198.4)	(173.2)	(134.6)	(307.8)	(150.7)	(100.0)	(250.7)	(122.1)	(119.4)	(241.5)	(178.0)	(110.5)	(288.5)	(151.8)	(140.4)	(292.2)	(106.2)	(102.5)	(208.7)
Share of net profit/(loss) of equity accounted associates	73.3	53.2	59.1	102.3	115.7	32.2	7.7	39.9	3.3	5.8	9.1	22.2	10.4	32.6	6.3	10.1	16.4	4.4	(1.6)	2.8	12.6	12.6	25.2
Profit from continuing operations before tax	(1,143.1)	(976.1)	(27.2)	38.1	222.3	288.2	230.2	518.4	498.9	441.9	940.8	470.1	914.8	1,384.9	824.1	483.6	1,307.7	273.5	(17.2)	256.3	490.2	1,195.4	1,685.6
Income tax (expense)/benefit	101.5	(50.2)	(37.1)	(78.0)	(47.4)	(60.9)	(40.6)	(101.5)	(93.4)	(88.4)	(181.8)	(0.4)	270.4	270.0	(181.8)	(110.8)	(292.6)	(73.1)	(54.9)	(128.0)	(123.4)	(264.7)	(388.1)
Profit from continuing operations	(1,041.6)	(1,026.3)	(64.3)	(39.9)	174.9	227.3	189.6	416.9	405.5	353.5	759.0	469.7	1,185.2	1,654.9	642.3	372.8	1,015.1	200.4	(72.1)	128.3	366.8	930.7	1,297.5
Profit/(loss) from discontinued operations	1.2	(1.6)	1.7	(0.3)	2.2	(0.7)	0.1	(0.6)	(0.3)	15.2	14.9	2.7	(29.0)	(26.3)	(5.1)	0.1	(5.0)	(6.8)	2.0	(4.8)	6.5	3.5	10.0
Net profit/(loss) for the period	(1,040.4)	(1,027.9)	(62.6)	(40.2)	177.1	226.6	189.7	416.3	405.2	368.7	773.9	472.4	1,156.2	1,628.6	637.2	372.9	1,010.1	193.6	(70.1)	123.5	373.3	934.2	1,307.5
Profit (loss) is attributable to:																							
Members of BlueScope Steel Limited	(1,054.2)	(1,043.5)	(84.1)	(82.4)	136.3	200.1	153.7	353.8	359.1	356.8	715.9	441.2	1,127.9	1,569.1	624.3	391.5	1,015.8	185.8	(89.2)	96.5	330.3	863.0	1,193.3
Non-controlling interest	13.8	15.6	21.5	42.2	40.8	26.5	36.0	62.5	46.1	11.9	58.0	31.2	28.3	59.5	12.9	(18.6)	(5.7)	7.8	19.1	27.0	43.0	71.2	114.2
	(1,040.4)	(1,027.9)	(62.6)	(40.2)	177.1	226.6	189.7	416.3	405.2	368.7	773.9	472.4	1,156.2	1,628.6	637.2	372.9	1,010.1	193.6	(70.1)	123.5	373.3	934.2	1,307.5

Note: financial information in the table above is as reported for the relevant period, and has not been restated for sale or closure of any businesses after that date - for example, FY2011 financials have not been adjusted to reflect divestment of Metl-Span

BlueScope Steel Limited - Consolidated Statement of Cash Flows

All figures A\$M	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	1H 2016	2H 2016	FY 2016	1H 2017	2H 2017	FY 2017	1H 2018	2H 2018	FY 2018	1H 2019	2H 2019	FY 2019	1H 2020	2H 2020	FY 2020	1H 2021	2H 2021	FY 2021	
Cash flows from operating activities																								
Receipt from customers	9,616.9	9,032.3	7,729.4	8,328.2	8,989.0	4,849.1	5,018.0	9,867.1	5,591.6	5,557.7	11,149.3	5,840.4	6,084.4	11,924.8	6,916.7	6,358.7	13,275.4	6,134.1	5,670.8	11,804.9	6,017.7	6,869.3	12,887.0	
Payments to supplies & employees	(9,630.1)	(8,776.7)	(7,493.7)	(7,953.6)	(8,482.5)	(4,649.1)	(4,161.5)	(8,810.6)	(5,012.2)	(4,800.8)	(9,813.0)	(5,427.5)	(5,219.8)	(10,647.3)	(6,119.4)	(5,271.5)	(11,390.9)	(5,845.6)	(5,045.8)	(10,891.4)	(5,408.7)	(5,721.0)	(11,129.7)	
	(13.2)	255.6	235.7	374.6	506.5	200.0	856.5	1,056.5	579.4	756.9	1,336.3	412.9	864.6	1,277.5	797.3	1,087.2	1,884.5	288.5	625.0	913.5	609.0	1,148.3	1,757.3	
Dividends received - Associates	3.3	4.9	3.6	3.3	4.6	1.1	2.2	3.3	2.0	2.3	4.3	1.2	1.9	3.1	-	3.0	3.0	0.2	-	0.2	-	-	-	
Dividends received - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.3	-	0.3	-	-	0.2	
Joint venture partnership distribution received	131.9	78.5	55.0	95.1	127.3	24.2	-	24.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Interest received	7.2	3.2	3.5	3.7	3.0	3.8	2.7	6.5	3.2	2.9	6.1	3.8	4.9	8.7	6.8	10.3	17.1	11.2	9.5	20.7	4.7	4.3	9.0	
Other revenue	19.9	15.9	18.6	26.4	16.6	7.3	15.4	22.7	7.4	27.4	34.8	12.5	10.0	22.5	6.7	17.0	23.7	11.3	25.0	36.3	16.7	12.1	28.8	
STP Government grant	-	100.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Financing costs paid	(108.3)	(109.2)	(91.0)	(55.6)	(69.6)	(42.9)	(68.3)	(111.2)	(50.9)	(39.9)	(90.8)	(38.4)	(66.3)	(104.7)	(28.8)	(27.7)	(56.5)	(38.4)	(40.7)	(79.1)	(35.2)	(33.1)	(68.3)	
Income taxes paid	(12.5)	(81.5)	(64.4)	(40.4)	(49.7)	(28.4)	(21.6)	(50.0)	(79.6)	(78.7)	(158.3)	(34.1)	(32.3)	(66.4)	(128.8)	(60.7)	(189.5)	(37.3)	(36.7)	(74.0)	(29.5)	(39.3)	(68.8)	
Net cash inflow (outflow) from operating activities	28.3	267.4	161.0	407.1	538.7	165.1	786.9	952.0	461.5	670.9	1,132.4	357.9	782.8	1,140.7	653.2	1,029.1	1,682.3	235.8	582.1	817.9	565.7	1,092.5	1,658.2	
Cash flows from investing activities																								
Payments for purchase of subsidiary, net of cash acquired	-	-	-	-	-	(987.4)	(0.3)	(987.7)	-	-	-	-	-	-	-	-	-	(5.7)	(1.4)	(7.1)	-	-	-	
Payments for purchase of business assets, net of cash acquired	-	-	-	(153.6)	(52.7)	(10.8)	(23.0)	(33.8)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for acquisition of non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for disposal of subsidiary	-	-	(38.5)	-	-	-	-	-	-	(55.1)	(55.1)	(0.5)	3.6	3.1	(8.4)	8.4	-	-	-	-	-	-	-	
Payments for property, plant & equipment	(387.2)	(215.5)	(293.2)	(297.8)	(375.8)	(139.8)	(149.1)	(288.9)	(170.4)	(198.3)	(368.7)	(206.5)	(188.9)	(395.4)	(155.2)	(207.1)	(362.3)	(269.6)	(292.1)	(561.7)	(297.9)	(455.5)	(753.4)	
Payments for intangibles	(14.8)	(14.0)	(9.6)	(8.3)	(9.1)	(1.4)	(23.6)	(25.0)	(4.8)	(9.5)	(14.3)	(5.2)	(9.3)	(14.5)	(5.2)	(10.7)	(15.9)	(6.0)	(12.1)	(18.1)	(2.7)	(4.3)	(7.0)	
Payments for investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(42.2)	-	(42.2)	-	-	-	-	-	-	
Payments for business acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4.2)	(41.3)	(45.5)	-	-	-	-	-	-	
Payments for investment in joint venture partnerships	(1.7)	(7.0)	(15.4)	(1.6)	(2.5)	(1.0)	(1.3)	(2.3)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for investments in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for available-for-sale assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for investment in business assets	(0.4)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loans to related parties	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from sale of property, plant and equipment	31.9	11.8	7.7	23.4	22.1	3.7	6.4	10.1	1.5	1.7	3.2	8.1	7.2	15.3	0.4	15.2	15.6	13.5	(0.6)	12.9	2.1	0.8	2.9	
Disposal of subsidiary into joint venture partnership	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from sale of investments	-	-	-	-	-	38.1	-	38.1	26.6	-	26.6	2.7	(2.7)	-	-	-	-	-	-	-	-	-	0.1	
Proceeds from sale of associate	-	-	2.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from sale of intangibles	-	-	37.5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from sale of partnership	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.2	0.2	-	-	-	-	-	-	
Proceeds from sale of subsidiary, net of cash disposed	-	140.0	-	-	-	-	-	-	-	-	-	-	11.1	11.1	-	70.3	70.3	3.7	-	3.7	-	-	-	
Proceeds from sale of business assets	-	-	-	-	7.2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Repayment of deposit on sale of subsidiary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(8.4)	(8.4)	-	-	-	-	-	-	
Repayment of loans by related parties	5.7	5.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net cash inflow (outflow) from investing activities	(366.5)	(79.7)	(309.5)	(437.9)	(410.8)	(1,098.6)	(190.9)	(1,289.5)	(147.1)	(261.2)	(408.3)	(201.4)	(179.0)	(380.4)	(214.8)	(173.4)	(388.2)	(264.1)	(306.2)	(570.3)	(298.5)	(458.9)	(757.4)	
Cash flows from financing activities																								
Proceeds from issues of shares	-	600.0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from shares issued to minority interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Share Raising Costs	(0.3)	(23.9)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments for shares bought back	-	-	-	-	(0.6)	-	-	-	(0.3)	(150.1)	(150.4)	(142.9)	(157.4)	(300.3)	(292.9)	(209.1)	(502.0)	(194.1)	(34.4)	(228.5)	-	-	-	
Employee share plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from finance leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from demerger borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds from borrowings	9,347.5	10,720.9	9,518.9	1,365.3	2,114.8	2,081.0	2,209.7	4,290.7	295.7	965.8	1,261.5	483.1	1,189.2	1,672.3	213.9	350.5	564.4	354.8	217.6	572.4	84.3	123.3	207.6	
Repayment of borrowings	(8,981.5)	(11,440.2)	(9,525.0)	(1,338.5)	(2,165.9)	(1,148.1)	(2,701.7)	(3,849.8)	(565.1)	(951.1)	(1,516.2)	(381.4)	(1,445.5)	(1,826.9)	(201.2)	(344.4)	(545.6)	(392.4)	(243.6)	(636.0)	(112.6)	(191.5)	(304.1)	
Repayment of leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(54.0)	(50.7)	(104.7)	(51.6)	(49.9)	(101.5)	
Financing provided by BHP Billiton	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Repayment of finance leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Dividends paid to company's shareholders	(86.7)	-	-	-	(17.0)	(17.1)	(17.1)	(34.2)	(17.2)	(23.0)	(40.2)	(28.3)	(33.4)	(61.7)	(43.8)	(32.0)	(75.8)	(41.2)	(30.3)	(71.5)	(40.3)	(30.2)	(70.5)	
Dividends paid to minority interests in subsidiaries	(6.0)	(5.0)	(3.4)	(42.9)	(46.2)	(19.7)	(19.1)	(38.8)	(17.6)	(45.8)	(63.4)	(22.7)	(42.2)	(64.9)	(12.1)	(31.3)	(43.4)	(11.5)	(0.7)	(12.2)	(1.1)	(29.3)	(30.4)	
Capital return to minority interests in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Capital injection by minority interests in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Transactions with non-controlling interests	-	-	438.9	1.6	(0.5)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3.6)	(3.6)	(2.6)	(0.7)	(3.3)	3.0	-	3.0	
Net cash inflow (outflow) from financing activities	273.0	(148.2)	429.4	(14.5)	(115.4)	896.1	(528.2)	367.9	(304.5)	(204.2)	(508.7)	(92.2)	(489.3)	(581.5)	(336.1)	(269.9)	(606.0)	(341.0)	(142.8)	(483.8)	(118.3)	(177.6)	(295.9)	
Net increase (decrease) in cash held	(65.2)	39.5	280.9	(45.3)	12.5	(37.4)	67.8	30.4	9.9	205.5	215.4	64.3	114.5	178.8	102.3	585.8	688.1	(369.3)	133.1	(236.2)	148.9	456.0	604.9	
Cash at the beginning of the financial year	249.3	171.2	212.6	512.9	465.9	517.9	-	517.9	548.9	-	548.9	751.9	-	751.9	943.0	-	943.0	1,643.4	-	1,643.4	1,399.5	-	1,399.5	
Effects of exchange rate changes on cash	(12.9)	1.9	19.4	(1.7)	39.5	6.2	(5.6)	0.6	3.1	(15.5)	(12.4)	(1.6)	13.9	12.3	10.7	1.6	12.3	(2.1)	(5.6)	(7.7)	(53.8)	10.5	(43.3)	
Cash at the end of the financial year	171.2	212.6	512.9	465.9	517.9	486.7	62.2	548.9	561.9	190.0	751.9	814.6	128.4	943.0	1,056.0	587.4	1,643.4	1,272.0	127.5	1,399.5	1,494.6	466.5	1,961.1	

BlueScope Steel Limited - Consolidated Statement of Financial Position

All figures A\$M

	FY 2011 AIFRS	FY 2012 AIFRS	FY 2013 AIFRS	FY 2014 AIFRS	FY 2015 AIFRS	1H 2016 AIFRS	FY 2016 AIFRS	1H 2017 AIFRS	FY 2017 AIFRS	1H 2018 AIFRS	FY 2018 AIFRS	1H 2019 AIFRS	FY 2019 AIFRS	1H 2020 AIFRS	FY 2020 AIFRS	1H 2021 AIFRS	FY 2021 AIFRS
Assets																	
Current Assets																	
Cash and cash equivalents	172.2	214.5	513.7	466.6	518.5	488.0	549.8	561.9	753.0	815.9	944.4	1,057.0	1,644.5	1,273.4	1,399.5	1,495.1	1,961.9
Receivables	1,026.8	952.9	952.3	1,062.5	1,087.4	1,071.9	1,158.4	1,024.1	1,331.5	1,181.6	1,419.7	1,235.5	1,199.4	1,107.3	1,077.0	1,020.7	1,609.2
Contract assets	-	-	-	-	-	-	-	-	-	-	34.6	9.5	25.5	32.3	24.3	21.3	31.2
Inventories	1,947.4	1,337.4	1,363.5	1,503.1	1,496.7	1,591.5	1,391.5	1,738.9	1,658.8	1,772.3	1,945.9	2,213.0	2,056.9	1,985.8	1,921.6	1,863.2	2,318.2
Operating Intangible assets	18.2	5.6	38.8	35.9	5.3	5.9	8.3	8.6	24.0	22.9	28.2	29.2	27.2	32.0	35.9	37.6	45.6
Derivative financial instruments	-	-	0.4	-	1.4	7.3	5.1	3.8	2.0	0.3	4.7	2.2	1.5	-	0.1	-	10.4
Available for sale financial assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	57.5	56.7	64.1	59.8	71.2	85.4	93.0	106.6	98.5	117.8	112.2	126.8	122.5	140.9	124.2	137.4	162.3
Sub-total current assets	3,222.1	2,567.1	2,932.8	3,127.9	3,180.5	3,250.0	3,206.1	3,443.9	3,867.8	3,910.8	4,489.7	4,673.2	5,077.5	4,571.7	4,582.6	4,575.3	6,138.8
Non-current Assets classified as held for sale	-	-	8.5	3.7	5.3	-	-	1.1	5.3	3.9	4.0	4.1	1.1	-	10.3	-	-
Total current assets	3,222.1	2,567.1	2,941.3	3,131.6	3,185.8	3,250.0	3,206.1	3,445.0	3,873.1	3,914.7	4,493.7	4,677.3	5,078.6	4,571.7	4,592.9	4,575.3	6,138.8
Non-current assets																	
Receivables	22.7	42.2	145.4	46.1	36.2	36.2	35.8	35.8	32.4	32.4	31.3	31.4	34.9	37.6	52.1	47.3	42.0
Retirement benefit assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	81.4	71.6	71.2	68.1	63.9	64.6	71.1	75.1	74.4	88.4	67.5	70.1	73.3	75.6	60.2	58.2	61.6
Operating Intangible assets	-	-	-	-	-	-	25.9	26.1	25.8	24.7	42.6	44.1	76.3	76.6	78.4	78.6	106.2
Investments accounted for using equity method	142.0	117.1	139.1	138.7	144.6	34.9	39.3	41.3	44.2	64.8	72.7	80.4	90.4	86.4	89.7	96.6	109.3
Other financial assets	-	-	-	-	-	-	-	-	-	-	-	30.5	24.7	20.0	15.5	22.9	27.9
Property, plant & equipment	3,500.6	3,295.6	3,419.6	3,515.3	3,732.6	3,878.8	3,834.1	3,798.6	3,721.7	3,706.7	4,049.3	4,085.5	4,147.5	4,154.6	4,175.3	4,237.0	4,521.9
Right-of-use assets	-	-	-	-	-	-	-	-	-	-	-	-	-	387.0	338.0	316.2	357.9
Deferred tax assets	160.8	189.0	153.8	162.6	196.0	167.2	196.7	203.7	155.3	148.7	487.7	439.6	419.1	412.9	413.2	335.0	204.3
Intangible assets	660.7	448.3	457.6	448.7	510.0	1,777.4	1,736.5	1,759.7	1,639.9	1,598.6	1,676.2	1,727.2	1,723.5	1,707.5	1,721.5	1,527.9	1,544.1
Derivative financial instruments	-	-	-	-	-	-	-	-	5.3	7.0	7.0	6.0	12.3	8.5	7.6	10.8	18.7
Other	2.7	2.6	2.8	7.8	8.4	3.3	3.1	4.6	3.3	2.8	3.0	4.4	15.7	11.5	15.9	19.5	16.3
Total non-current assets	4,570.9	4,166.4	4,389.5	4,387.3	4,691.7	5,962.4	5,942.5	5,944.9	5,702.3	5,674.1	6,437.3	6,519.2	6,617.7	6,978.2	6,967.4	6,750.0	7,010.2
Total assets	7,793.0	6,733.5	7,330.8	7,518.9	7,877.5	9,212.4	9,148.6	9,389.9	9,575.4	9,588.8	10,931.0	11,196.5	11,696.3	11,549.9	11,560.3	11,325.3	13,149.0
Liabilities																	
Current Liabilities																	
Payables	1,156.6	1,049.1	1,031.7	1,218.6	1,306.1	1,223.6	1,480.7	1,452.6	1,802.9	1,528.8	1,797.8	1,683.9	2,052.0	1,705.4	1,679.2	1,597.8	2,185.8
Borrowings	165.7	144.9	8.1	40.5	107.6	902.7	228.6	43.5	53.2	77.9	95.9	205.3	200.8	100.0	121.2	61.6	73.7
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-	11.4	97.9	97.4	95.5	95.3
Current tax liabilities	23.1	72.7	8.7	9.7	8.6	9.3	11.6	27.3	5.0	4.9	38.7	11.7	7.6	16.1	11.7	40.6	75.1
Provisions	399.3	416.2	441.8	508.7	419.2	379.7	379.1	387.4	419.0	379.8	446.7	397.6	432.0	382.9	420.9	421.6	549.0
Contract liabilities	-	-	-	-	-	-	-	-	-	-	200.5	178.3	163.2	162.3	178.7	198.4	268.3
Deferred income	133.5	117.6	177.2	150.0	153.2	134.6	181.8	200.4	163.1	167.7	26.7	0.6	26.3	1.5	26.3	3.8	30.3
Derivative financial instruments	-	1.7	1.3	2.2	10.6	3.1	2.2	3.6	4.8	2.3	1.9	0.7	3.7	1.3	5.6	5.7	3.5
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total current liabilities	1,878.2	1,802.2	1,668.8	1,929.7	2,005.3	2,653.0	2,284.0	2,114.8	2,448.0	2,161.4	2,608.2	2,478.1	2,897.0	2,467.4	2,541.0	2,425.0	3,281.0
Non-current liabilities																	
Payables	6.9	7.5	8.3	41.8	11.5	12.0	32.8	44.1	44.9	55.7	67.4	69.9	78.3	60.4	59.2	58.6	50.0
Borrowings	1,074.2	453.5	654.0	687.7	686.1	958.7	1,099.2	1,049.7	932.0	1,000.1	784.9	724.2	631.0	704.7	662.8	622.1	548.8
Lease liabilities	-	-	-	-	-	-	-	-	-	-	-	-	108.6	417.7	439.0	410.7	446.0
Deferred tax liabilities	69.1	18.7	13.7	31.2	24.2	158.5	162.4	173.2	175.9	137.4	158.9	164.8	182.1	181.5	167.6	152.1	258.6
Provisions	193.5	236.7	222.0	205.8	190.2	193.2	191.2	184.6	152.4	148.6	139.5	141.5	143.3	159.7	179.0	187.6	185.0
Retirement benefit obligations	170.7	432.0	217.0	162.6	217.9	268.5	390.8	398.0	281.0	265.8	280.9	363.5	300.4	266.0	439.7	332.5	196.3
Contract liabilities	-	-	-	-	-	-	-	-	-	-	1.2	8.1	10.5	7.5	7.2	6.2	6.2
Deferred income	4.3	4.1	86.7	3.4	3.2	3.1	2.9	2.7	2.5	2.5	2.4	2.0	3.6	3.3	3.1	2.7	3.9
Derivative financial instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22.1	15.4	12.8
Total non-current liabilities	1,518.7	1,152.5	1,201.7	1,132.5	1,133.1	1,594.0	1,879.3	1,852.3	1,588.7	1,610.1	1,435.2	1,474.0	1,457.8	1,800.8	1,979.7	1,787.9	1,707.6
Total liabilities	3,396.9	2,954.7	2,870.5	3,062.2	3,138.4	4,247.0	4,163.3	3,967.1	4,036.7	3,771.5	4,043.4	3,952.1	4,354.8	4,268.2	4,520.7	4,212.9	4,988.6
Net assets	4,396.1	3,778.8	4,460.3	4,456.7	4,739.1	4,965.4	4,985.3	5,422.8	5,538.7	5,817.3	6,887.6	7,244.4	7,341.5	7,281.7	7,039.6	7,112.4	8,160.4
Equity																	
Contributed equity	4,073.8	4,650.1	4,650.1	4,659.4	4,673.8	4,687.0	4,688.1	4,701.2	4,554.4	4,434.8	4,311.2	4,051.7	3,832.8	3,669.6	3,634.7	3,649.3	3,649.9
Reserves	(324.8)	(267.0)	37.5	73.8	225.1	267.3	224.9	268.9	174.7	145.7	272.8	355.2	369.0	346.6	354.6	51.1	156.9
Retained profits	559.8	(703.8)	(634.7)	(671.7)	(623.3)	(464.7)	(415.8)	(71.1)	341.3	755.1	1,809.8	2,325.1	2,662.3	2,789.0	2,553.8	2,920.2	3,822.8
Parent entity interest	4,308.8	3,679.3	4,052.9	4,061.5	4,275.6	4,489.6	4,497.2	4,899.0	5,070.4	5,342.6	6,393.8	6,732.0	6,864.1	6,805.2	6,543.1	6,620.6	7,629.6
Minority Interest	87.3	99.5	407.4	395.2	463.5	475.8	488.1	523.8	468.3	481.7	493.8	512.4	477.4	476.5	496.5	491.8	530.8
Total Equity	4,396.1	3,778.8	4,460.3	4,456.7	4,739.1	4,965.4	4,985.3	5,422.8	5,538.7	5,817.3	6,887.6	7,244.4	7,341.5	7,281.7	7,039.6	7,112.4	8,160.4