

Why bzPay?

According to the ABS, in 2016/17 the main reason debt or equity finance was sought was to maintain short term cash flow or liquidity. Delayed payment has a significant detrimental effect on any businesses' bottom line. According to the Australian Small Business and Family Enterprise Ombudsmen (ASBFEO), a lack of cash flow is the leading cause of business insolvency.

Many suppliers are required by their buyers to provide extended payment terms, often in excess of industry standards, or those suggested by the ASBFEO. In order to support these extended payment terms, suppliers are required to sell or finance their unpaid buyer invoices to financiers.

bzPay is the only solution that truly eliminates the need for a Supplier to take on debt, sell or finance their unpaid invoices to support their Buyer demands. As a consequence a Supplier in bzPay never has a relationship with a financier.

Additionally, commercial information contained in a Supplier's invoice can only be seen by their respective debtors (Buyers).

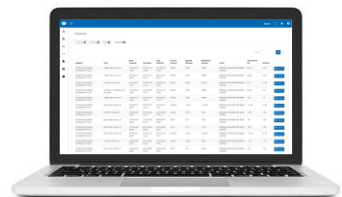
How does it work?

bzPay is currently available and by invitation only. All users are able to establish a business profile and complete transactions in a global community. Users will also have access to a suite of modules that are currently in development, such as bzTrade, bzReg and bzHub.



Issuer Benefits

- Involved in day 1 instead of day 30/60 or 90
- Improved security position which does not involve the supplier, or the suppliers invoices
- bzPay is an attractive solution for banks under the Basel Accords
- Issuers remain in there 'Business Box'
- No longer required to register security interests over invoices on the PPSR
- Eliminates costly and inefficient process of invoice validation
- Banks & Financiers in bzPay are seen to be providing a product solution for small business lack of Cash Flow, but not having the small business risk of payment



Get in touch

If you want to become an issuer, get in touch with the bzPay team.

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bzPay

The bzPay solution is an innovative, software payment platform. The Platform allows Buyers to accelerate payments to their Suppliers – solving SMEs cash flow problems without the need for SMEs to incur debt, or have a relationship with any other party. By accelerating payments, SMEs will unlock cashflow – unleashing growth potential.

