

LANGUAGES • COOKING • COMPUTING • WRITING • BUSINESS • AGED CARE • PHOTOGRAPHY •
DENING • FIRST AID • MUSIC • SPORT • MASSAGE • SUSTAINABILITY • NUTRITION • VISUAL ARTS
ARTS • DANCE • YOGA • BEAUTY • TRAINING AND ASSESSMENT • NAIL TECHNOLOGY • ENGLISH
LITERACY • DESIGN • HEALTH AND WELLBEING • SELF DEVELOPMENT • MUSIC
LEISURE • MEDICAL RECEPTION • REFLEXOLOGY • ANATOMY AND PHYSIOLOGY •
COMMUNITY EDUCATION PROGRAMS • DISTANCE COURSES • WRITING • BUSINESS • AGED CARE • PHOTOGRAPHY •
MASSAGE • SUSTAINABILITY • NUTRITION • VISUAL ARTS • TRAINING AND ASSESSMENT • NAIL TECHNOLOGY • ENG
WELLBEING • SELF DEVELOPMENT • LEISURE • HEALTH • MEDICAL RECEPTION • ANATOMY AND PH
METIC HEALING • INCLUSIVE COMMUNITY EDUCATION PROGRAMS • DISTANCE COURSES • NURSING • MUSIC
BEAUTY

Annual Report 2012



CENTRAL
COAST
COMMUNITY
COLLEGE



BUSINESS
TRAINING
SOLUTIONS

**Central Coast Community College
respectfully acknowledges the
Darkinjung people, the traditional
custodians of the land upon which
we share our knowledge and skills**

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VISION

We aim to be the preferred provider of business, career, and lifestyle education.

MISSION

We provide innovative, client focussed partnerships that promote lifelong learning.

VALUES

We are:

- **client focussed**; delivering quality education and training which meets community and individual needs;
- **driven by excellence** in the design and delivery of programs and client services;
- **ethical**; acting responsibly and with integrity;
- **an employer of choice**; building the culture through strengthening our workforce capability and capacity, and maintaining professional standards;
- **socially inclusive**; creating a learning community which recognises, respects and values diversity;
- **accountable**; in our governance and management practices; and
- **sustainable**; both financially and environmentally.

Who are we

We are an Australian company limited by guarantee, a not for profit organisation owned and governed by our local community.

We operate under the trading names Central Coast Community College and Business Training Solutions. We also own a subsidiary Australian private company, the College of Natural Therapies.

Our purpose

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Central Coast Community College is a leading provider of adult education and training programs. Our purpose is to provide opportunities for our community members to access learning that supports their individual work and life goals. To achieve our purpose, we offer a diverse range of learning options to our community and to local, regional and metropolitan businesses and industry. In 2012 we partnered with 3,174 students to help them achieve their learning goals through career training, language and literacy programs, continuing professional development programs and lifestyle courses.

President's Report



John I Halling
FCPA; GAICD
President

It was pleasing to see the College's vision and mission statements expressed by the achievements of its many students during the year. Ninety seven (97) Diploma and Advanced Diploma students were invited to attend the Central Coast Campus Graduation Ceremony in June to receive their testamurs alongside University and TAFE graduates. A further 251 students completed a range of other qualifications from Certificate I to Certificate IV across the business, aged care, community services, beauty, information technology and training/assessment industries.

Enrolments for the year were down in most areas of the College, reflecting the general uncertainty within the community as to the direction of the economy and job security. The College kept its commitment to its enrolled

students by continuing to conduct most courses, even though the cost of conducting some of those courses was greater than the income from them.

Further work was achieved in the Environmental Sustainability system. The College of Natural Therapies underwent its regulatory body audit in early 2013 achieving subsequent re-registration of courses, after considerable work in computerising all related manual records.

Directors and management attended a combined seminar and workshop on Strategic Planning during July 2012 and followed through with development and actions on the College's Strategic Plan for the next four years. The Plan is to be revisited annually and amended as necessary.

As part of the Strategic Plan, the organisation's vision and mission statement were reviewed and made more relevant to its evolving role. The College's branding refreshment was part of the Strategic Plan and included redesign of its main and associated logos, website and all signage, letterheads etc. Another element of the Strategic Plan was introducing a computerised enrolment system and aligning this with the new website. This was completed in time for the 2013 enrolments. The costs of contracting, developing and

administering these components of the Strategic Plan were considerable but are seen as providing ongoing benefits to the College for the years ahead.

The costs of the items mentioned above, were not included in the original budget for 2012. However, the Board considered each element in turn and as the College had accumulated an adequate reserve of funds during previous years, approved the commitment to these actions.

Available cash funds fell by \$423,699 to a balance of \$1,716,812. The decrease included the expenditure of grant funds of \$207,648 received the previous year (grants received in advance), as well as the College's first operating loss in many years and expenditures on the items outlined above. The carry forward amount is more than adequate for our commitments with Net Assets at the end of year standing at \$2,138,250.

Once again, I would like to commend the Executive Director, Mallory Dale and each of her management team, staff and tutors for their continued efforts, professionalism and dedication to the College and its students. The management team and staff coped extremely well with the extra work burdens placed upon them by the many changes. I also thank my fellow Board members for their input, ideas, and support during the year.

97 Diploma and Advanced Diploma students

251 Certificate I to Certificate IV students

Executive Director's Message



Mallory Dale
Executive Director

As noted in the President's report, the College experienced its first operating loss since 1998, caused by a range of factors that included employer response to the uncertain business environment and the contraction of government funded programs. It would be easy to focus on the negative aspects of this result; however a review of our activities for the year gives a very different picture about the College's development and future plans.

In January Fair Work Australia approved the termination of the College's Tutors Certified Agreement. We moved our employees across to the Educational Services (Post-Secondary Education) Award 2010 on 1 January 2012. The changes result in higher wages for our tutors on non-vocational programs, and across the College our tutors, trainers and assessors will now be remunerated fairly for

their non-teaching contributions to our organisation. Employees voted unanimously to approve the change.

Following the successful Inclusive Community Education Program pilot offering unpaid carers of people with disability an opportunity for critically important respite from their responsibilities, NSW Ageing, Disability and Home Care offered three-year recurrent funding for the program to continue. Although the new program funds fewer places, we are grateful for the opportunity to deliver this vital service until at least 2015. College staff have developed an extensive knowledge base around working with people with disabilities, which has strengthened our approaches in other social inclusion programs as well.

Implementing the new Work Health & Safety Act 2011 led to the College team opting to establish a Health and Safety Committee, offering broader opportunities for employees to participate in planning and monitoring safety across the College. We established an Emergency Planning Committee to research and guide our work in developing our systems to the Australian Standard for Emergency Planning in Facilities. Challenges around the weather patterns continued for our campuses, with three flood risk evacuations at Ourimbah this year and several more occasions when connecting roads were under water! Our team has become very adept at efficiently evacuating classrooms and

Three years recurrent funding for the Inclusive Community Education Program

getting people off the campus before road closures occur.

We took our first serious steps into the world of social media, establishing a Facebook page to share information and inspiration to our community through regular posts about happenings around the College. Purely an 'opt in' promotional and marketing strategy, community members choose to connect with the College's page only if it is relevant to them. From a humble start of about 70 followers in February, we now have over 1,900 community members engaging with our page and its content. Our largest cohort is Gosford residents, with the peak of our members falling into the 35 – 44 year age group.

Compliance work remained a major activity with internal reviews, external reviews and audits occurring throughout the year. We watched with interest, the development of the Australian Charities and Not for Profits Commission (ACNC), established as a one-stop-shop for not for

Higher wages for our tutors

profit entities, as part of the Australian Government's reform for the not-for-profit sector.

The Government aims, through the ACNC's work to deliver smarter regulation, reduce red tape, and improve transparency and accountability within the sector. We moved across to the ACNC in December and will report to both the ACNC and Australian Securities and Investments Commission (ASIC) throughout the transition period.

The Australian Skills Quality Authority (ASQA) strengthened its regulatory activities throughout the year, leading to a greater level of paperwork for College courses that lead to Certificates and Diplomas. A new requirement to keep all assessment activities completed by every student enrolled in nationally recognised courses has created some challenges for storing both hard copy and digital files.

Mid-year, the Board supported our view that it was time to refresh our brand and identity, to underpin a whole series of projects that sought to improve our clients' experiences and our organisational efficiencies. We engaged local design firm, Brilliant Logic, aptly named for the resulting visual presence they created for us. Our new websites support a new learner management system that, for the first time, enables real-time online enrolments and processing. A mammoth task ensued to drive and deliver the brand refresh at our gala launch in December. Re-branding all of our documents will take time, with work expected to continue throughout 2013.

As noted by our President in

his report, we held a strategic planning retreat with the Board and our senior management team in July, reviewing current strategies and developing future direction to achieve our organisational goals. Work continues on tactical responses to implement the work of the strategic planning group.

Delivering quality training and assessment requires a great deal of background work, and as in any service industry, much of our 'product' becomes different forms of documentation. We rely heavily on information technology to support our business and therefore we need robust systems to create, edit, process and store data and documents. In the latter part of the year, the Board approved expenditure to strengthen our IT infrastructure, including our connectivity between sites and our backup systems. The upgrade program commenced late in 2012 and continues into 2013.

Community recognition of our efforts came by way of two awards this year. The Inclusive Community Education Program won the Wyong Regional Chamber of Commerce Community Service Award. I was also personally humbled and delighted to accept the Central Coast Women in Business: Women in Management Award for 2012.

In November, I stood for election to the Board of Directors for our peak body, Community Colleges Australia. I appreciate the opportunity granted by the membership to work at the national level on building a strong, vibrant and viable peak body for the sector's future.



Winner of the
2012 Wyong
Regional Chamber
of Commerce
Community Service
Award

We move further into an uncertain future with the state government's reform of the NSW Vocational Education and Training system through Smart and Skilled. 2013 will bring many changes to the way education is funded, with the new Smart and Skilled programs operating from July 2014.

At the close of another incredibly hectic year, I would like to thank my team for the professional way in which they approach their work, and for their ongoing commitment to our community.

John Halling led the Board of Governance throughout 2012, in a year where we farewelled one director and welcomed three new members to our governing body. John's experience, encouragement and recognition of our efforts provided much needed support through in challenging environment, and to him goes my immense gratitude for his generosity of spirit and his time. I thank all the directors for their work throughout the year and look forward to working with the team again in 2013.

College Snapshot

1982 Central Coast Community College was established

President John Irving Halling

Executive Director Mallory Dale

9 Board of Governance Members

25 Management /Administration Staff (including the Executive Director)

182 Teaching & Disability Staff

Board of Governance	
John Irving Halling	appointed 2008 - President since 2011
Ron William Thomsen	appointed 2010 - Vice President since 2011
Margaret Ann Brewster	appointed 2010 - Director
Denise Joanne Harris	appointed 2010 - Director
Monique Elly Webber	appointed 2010 - Director
Anthony Michael Carilla	appointed 2012 - Director
Brian Freeman	appointed 2012 - Director
Robert George Fulcher	appointed 2012 - Director
Mallory Jane Dale	appointed 2004 - Executive Director/Company Secretary



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Business Units:

Business Training Solutions

Information Technology

Learning Support

Lifestyle/Leisure and Disability

Nursing and Health

Vocational Education & Training

Our Strategic Goals



Social Inclusion

Our commitment to community

Our commitment to working with community members who have barriers to learning, are disengaged from the learning process, or whose life circumstances have made it difficult to return to learning continued throughout this year. Securing funding to support these students was a critical success factor.

The NSW Department of Education and Communities awarded the College \$260,441 to deliver social inclusion programs to 108 students. Our priority target groups included:

- Unemployed people;
- Youth at risk of not making a successful transition from school to further study or employment;
- Aboriginal and Torres Strait Islander people;
- Migrants who are unemployed or underemployed; and
- People with disability who are unemployed or underemployed.

Many of these programs included Certificate level study in vocational industry areas combined with English language and/or literacy support with an emphasis on developing critical employability skills. Students graduating from this program accessed further educational opportunities at the College and other education providers, and some gained employment.

Our two-year pilot program Inclusive Community Education Pilot (funded by the Department of Family and Community Services, through Ageing, Disability and Home Care [ADHC]) concluded on June 30, with recurrent program commencing on 1 July. Fifty five (55) clients participated in recreational programs and developed their social networks providing a few precious hours of respite each week for their unpaid carers.

Late in 2012, the Department of Education and Communities, in partnership with Telstra, funded the Tech Savvy Seniors pilot. Through the small funding pool of \$2,000 we were able to deliver basic computer training, focussed on mobile technologies to 25 people over the age of 60. We have secured funding to offer six more programs in 2013.



106

students accessed the College's social inclusion programs



Image and Profile

A fresh new look for a unified brand identity

The Board approved major investment in the College's marketing collateral during 2012, engaging local firm Brilliant Logic to assist with a full re-design of our logos, a complete rebuild of our website, and a new website dedicated to Business Training Solutions. Underpinning these new websites is a completely new student management system that provides an efficient way for students to enrol online.

Launched in December, the new College identity has been very well received. Brilliant Logic redesigned key marketing materials such as our Course Guides, newsletters, newspaper advertisements and all College signage to reflect the professional nature of our service delivery.

There was an incredible amount of work behind the scenes to deliver these strategies and that work will continue into 2013 as we bed down the new systems and learn more about how to make the best use of their features.

A complete
rebuild of our
website and a
new website
dedicated
to Business
Training
Solutions



Participating in **local events** provides us with opportunities to connect with our community and increases community awareness of our programs and services. During 2012 the College participated in the following community activities:

- Jobs and Skills Expo (March)
- Peninsula Links Woy Woy (May)
- Reconciliation Football Match Event (May)
- School Visit Day on the Central Coast Campus (June)
- Insight Days on the Central Coast Campus (June)
- Central Coast Career Pathways Expo for Senior School Students (June)
- NAIDOC week celebrations (July).
- Central Coast Campus Open Day (August).
- Central Coast Multicultural Interagency Expo (October)
- Online Business Expo (ongoing)

Radio interviews enable us to highlight particular courses and opportunities to listeners of CoastFM 96.3 and ABC Central Coast 92.5FM. We thank both stations for continually supporting the College. Thank you to staff and tutors who participated in our interview series: Mallory Dale; Peter Sinclair; Terri Stark; Leah Marmulla; Cathryn McEwen; Jen Corben; Alan Monroe; Jenny O'Keefe; Gill Winchester; Abby Patterson; Noel Jeremy, Kim Harding; Frank Bain; Jacqueline Hilton; Liz Kitney.

Our **website** continues to attract new clients, with the College receiving 48,861 visits from 30,785 unique visitors during the year. Almost 58% of these were new visits.

Key uplift times for visits to our website correlate with print advertisements and the Course Guide in the Central Coast Express Advocate and quarterly electronic direct mail (EDM) campaigns to subscribers.

Search Engines channel a large proportion of traffic (61.84%) followed by Direct Traffic (22.52%) and Referring Sites (15.64%).

Our **opt-in subscriber database** has increased to approximately 2,700 individuals since implementing an electronic direct mail system in 2009. These numbers fluctuate due to clients subscribing and unsubscribing throughout the course of the year. Our EDM campaigns have successfully generated enrolments from subscribers on a term by term basis.

We also launched our **social media strategy** with a College Facebook page to foster a greater sense of community connectedness as well as a meaningful social and learning experience for our students and community. To date, the College Facebook page has acquired a fanbase of over 1,900 individuals with an increasing rate of engagement. Together, our facebook community is actively sharing inspiration, dreams, job opportunities and a range of learning opportunities.

48,861 visits
to our website

2,700
subscribers

1,900
Facebook
fans



A photograph of three women in a professional setting. One woman is seated on the left, smiling at the camera. Two other women are standing on the right, looking down at a document. In the background, there are large anatomical charts of the human body. A green circular graphic is overlaid on the left side of the image, containing text.

ENSURE DIVERSIFIED AND SUSTAINABLE REVENUE STREAMS

Work continued on redeveloping our subsidiary entity, the College of Natural Therapies, and preparing it for re-registration through the Australian Skills Quality Authority, in preparation for a proposed merger of the two organisations in 2013. This will provide economies of scale for the smaller College that will improve our return on investment.

Redeveloping College of Natural Therapies

Nationally recognised short course in sustainability

Increased opportunities for employees

Reduce our ecological footprint

During 2012, all senior managers participated in a nationally recognised short course in sustainability to build knowledge and ideas that will assist with reducing our environmental impact. Employees were continually encouraged to develop simple, efficient practices such as turning off lights and heating/cooling when leaving their office for meetings etc. Several of our senior staff and trainers also pursued further studies in this area at Diploma level.

The re-design of our corporate logos took into consideration the cost and impact of full colour printing processes; with our new look logos suitable for two colour processes when used without photographic imagery. Reducing our quarterly course guide from sixteen (16) to (8) tabloid pages in size will reduce waste to landfill at the end of its useful life, within the College and across the 140,000 homes that receive it.

Purchasing 'greener' products continues to feature wherever this is economically viable, with consideration given to purchasing more fuel efficient vehicles and substituting eco-friendly options for polystyrene cups.

Strengthen our workforce capability and capacity

Building an employer of choice culture

Key activities to foster an employer of choice culture to attract and retain quality people included:

- upgrading our information packages released to potential new employees to include greater detail on the benefits of working with the College and to strengthen understanding of the College's mission, vision and values;
- upgrading our Team Handbook into a user-friendly 'manual' for new employees and independent contractors;
- increased opportunities for employees to engage in a variety of professional development activities throughout the year, particularly designed to keep our workforce in touch with changing quality and funding requirements; and
- implementing a renewal strategy at Board level to extend community representation and strengthen our governance structures and activities.



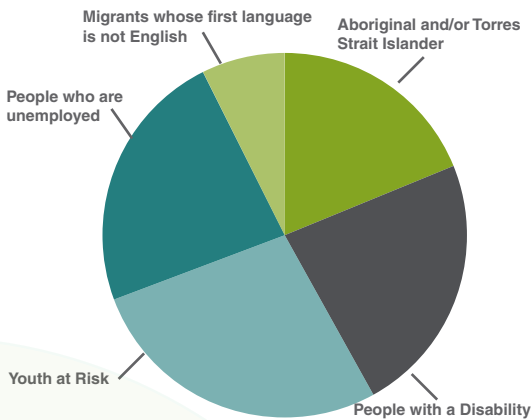
Key impacts and outcomes

Our Reach

Over the year, we recorded 9,344 enrolments in educational programs, a drop of 20% from 2011.

Student Profile

Individual Students	Number	% of students
Female	1822	57.4%
Male	1352	42.6%
Aboriginal and/or Torres Strait Islander	183	5.8%
People with a Disability	225	7.1%
Youth at risk	266	8.4%
People who are unemployed	227	7.2%
Migrants whose first language is not English	72	2.3%



Enrolments by Age Group	Female	Male	Total	Percentage
Under 20	250	688	938	9.7%
20-29 Years	947	686	1,633	16.9%
30-39 Years	951	829	1,780	18.4%
40-49 Years	1,536	890	2,426	25.0%
50-59 Years	1,256	537	1,793	18.5%
60-69 Years	466	236	702	7.2%
70+ Years	91	61	152	1.6%
Age not known	146	117	263	2.7%
TOTAL	5,643	4,044	9,687	

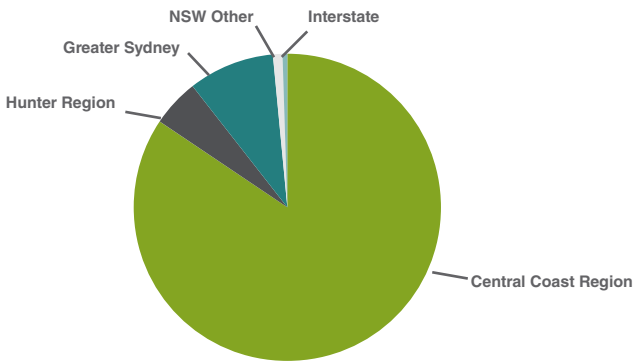


Changing Student Profiles

Enrolments by Age Group	2012	2011	2007
Under 50	70%	66%	55%
50 and over	30%	34%	45%

Student Locations

Region	Percentage
Central Coast Region	84%
Hunter Region	5%
Greater Sydney	9%
NSW Other	1%
Interstate	0.5%

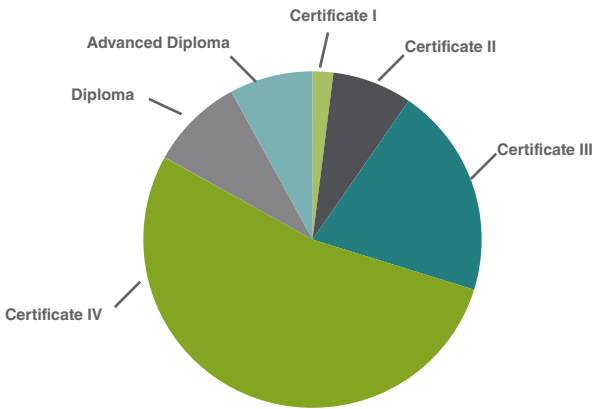


Student Outcomes

Student outcomes (by unit enrolments)		
Nationally Recognised Training (Accredited)	Unit Enrolments	Percentage of total
Successfully completed unit of study	3855	66.3%
Awarded recognition of prior learning	339	5.8%
Awarded credit transfer (advanced standing)	27	0.5%
Continuing study into 2013	675	11.6%
Did not successfully complete unit of study	278	4.8%
Withdrawn from unit	639	11
Lifestyle programs and non-accredited training		
Achieved at least 80% of program attendance	3350	95%
Withdraw or attended less than 80%	180	5%
Total enrolments	9,344	

Full Qualifications Issued

Qualification Level	Number
Certificate I	6
Certificate II	23
Certificate III	61
Certificate IV	161
Diploma	27
Advanced Diploma	24
Total	302



Community Participation and Programs

As a community based education provider, we seek to engage with our community in a variety of different ways.

Reconciliation Activities

The College is committed to building better relationships between Aboriginal and Torres Strait Islander peoples and the wider Australian community for the benefit of all Australians. We supported the local Aboriginal community through:

- participating in the Central Coast Aboriginal Education Pathways Awards - recognising Aboriginal students graduating from nationally recognised qualifications, as well as those achieving their School Certificate and High School Certificate.
- sponsoring the Aboriginal Reconciliation Week Artists' Exhibition and Competition. In our fourth year we sponsored the Frank Baxter Award, which provides recognition for Aboriginal artists from the Frank Baxter Juvenile Justice Centre. Three young men achieved recognition for their artistic efforts through the Frank Baxter Award.
- attending NAIDOC week celebrations, held in July. These celebrations help to connect service providers with the local community and provide an opportunity to liaise with others supporting the Aboriginal community.
- providing a range of funded learning programs, contextualised to include cultural awareness and development activities, that prepare Aboriginal and Torres Strait Islander students for working on the Central Coast.

Living with Teens

In partnership with Uniting Care Burnside's Reconnecting Adolescents & Parents Team, we continued to offer the "Living with Teens" program. Parents accessing this program discover effective tools and strategies to work with their teen; how to set boundaries and also receive information on what to expect and how to communicate effectively. The program runs free of charge for parents, grandparents or carers.

The program runs free of charge for parents, grandparents or carers.

Exam Supervision

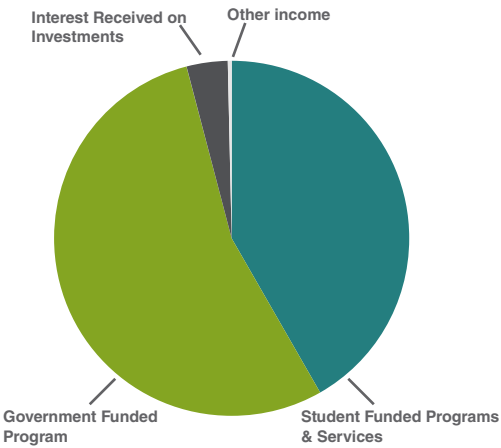
A growing number of local residents choose to study at University level by distance. In partnership with Murdoch University and University of Technology, Sydney, we operated invigilation services for student exams in June and November. Local residents did not need to travel off the Central Coast to attend their end of semester exam sessions, and the College was able to fit room allocations into our regular schedule of courses. We look forward to growing this small income stream over coming years.



Community Investment Summary

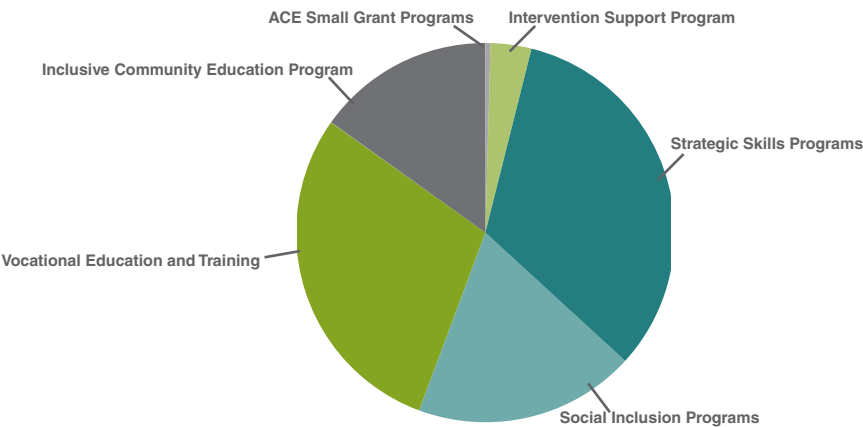
Where we obtained our financial resources in 2012.

Source	2012	2011	2010
Student Funded Programs & Services	1,059, 822	1,357, 403	1,610, 465
Government Funded Programs	1,377,972	1,629, 744	1,556, 898
Interest Received on Investments	95,050	117, 412	104, 827
Other income	8,947	13,715	4,684
Total	\$2,541,791	\$3,118,274	\$3,276,875



Government Grants

Program	\$ Value	Percentage
Department of Education and Communities		
ACE Small Grant Programs	6,000	
Intervention Support Program	48,000	1.9%
Strategic Skills Program	45,3060	17.8%
Social Inclusion Program	260,441	10.2%
Vocational Education and Training	401,994	15.8%
Department of Family and Community Services		
Inclusive Community Education Program	208,677	8.2%
Total Government Grants	1,377,972	



Acknowledgements

The College wishes to thank the following organisations and individuals for their contributions and support.

Funding Partners

Department of Education and Communities
Ageing, Disability and Home Care

Campus Partners

University of Newcastle
TAFE NSW Hunter Institute

Venue Partners

Central Coast Dance Studio
Diggers at the Entrance
Edsaac Sports Complex
Frank Baxter Juvenile Justice Centre
Glenvale Special School
Gosford City Council
Gosford Golf Club
Gosford Yoga Centre
Green Point Community Centre
Henry Kendall High School
Long Jetty Catamaran & Boat Hire
Niagara Park Community Centre
North Gosford Learning Centre
Senior Citizens Centre, Gosford
Peninsula Community Centre
Terrigal High School
Terrigal Rotary Club
The Salvation Army Oasis Youth Support Network
Tuggerah Lakes Secondary College
Uniting Church, Gosford
Wadalba Community Centre
Wyoming Community Centre
Wyong Shire Council

Management Team

Mallory Dale (2003), Executive Director
Jane Koch (1997), Business Training Manager & Assistant Director
Jean Ardley (2010), Lifestyle & Leisure
Kerry Hamilton (2010), Learning Support
Meagan Morrison (2010), Marketing
Peter Sinclair (2008), Information Technology Programs
Anne Starkey (1999), Finance
Sharon Waters (2011), Health Programs
Jo Woodroffe (2007), VET
Pip Wilson (2003), Marketing

Administration Team

Russell Bray (1995)
Reah Browning (2008)
Sheree Chaffey (2007)
Stephanie Chirkoff (2010)
Karen Fonti (2006)
Sandra Gallagher (2010)
Hazel Gibbons (2010)
Jaki Hamblin (2012)
Marilyn Hill (2010)
Nancy Riley (2001)
Briony Young (2010)

Site Coordinators

Wendy Jones (1990)
Markus Karzcag (2012)
Graham McMartin (2008)
Perri Whittaker (2011)
Ben Yardy (2010)

Approximately 150 casual and sessional trainers and support workers were engaged at the College during 2012. We thank everyone for your contribution and ongoing support of the College and our community.



**Financial Statements
Consolidated Annual Report**
For the financial year ended
31 December 2012



**Central Coast Community College
and Controlled Entity
ACN 062 943 819**

Directors' report

Your directors present their report, together with the financial statements of the Group, being the company and its controlled entity, for the year ended 31 December 2012.

Names and Details Of Directors

The names and details of directors in office at the date of this report are

Name	Occupation/Qualification	Years of Service
John Irving Halling	Retired Finance Manager	5
Margaret Ann Brewster	Teacher	4
Ronald William Thomsen	Retired Corporate Banker	3
Monique Elly Webber	Operations Manager	3
Denise Joanne Harris	Educational Consultant	2
Anthony Michael Carilla	Marketing & Business Manager	0.2
Brian Freeman	Retired Business Consultant	0.2
Robert George Fulcher	Local Government Executive	0.25

During the year the following directors ceased to be a director of the company:

Maurice Paul Collis
Anthony John Ryan
Monique Antoinette Schmidt

Company Secretary

The following person held the position of company secretary at the end of the financial year:
Mallory Dale, Company Secretary, was appointed company secretary on 25 February 2004.

During the financial year meetings of Directors were held. Attendances were:

	Number attended	Number of eligible to attend
Monique Antoinette Schmidt	2	6
Anthony John Ryan	0	5
John Irving Halling	10	10
Margaret Ann Brewster	9	10
Ronald William Thomsen	10	10
Maurice Paul Collis	4	7
Monique Elly Webster	9	10
Mallory Jane Dale	10	10
Denise Joanne Harris	8	10
Anthony Michael Carilla	1	1
Brian Freeman	1	1
Robert George Fulcher	2	3

Principal Activities

The principal activity of the economic entity during the financial year was the provision of Adult Education and Training.

No significant change in the nature of this activity occurred during the year.

The net amount of loss of the consolidated entity for the year was \$155,292 (company: \$155,616). No income tax was charged.

Central Coast Community College is a company limited by guarantee and, as such, does not have share capital. Therefore, no shares have been issued and no options over unissued shares have been granted to any person.

No dividends have been-paid or declared since the commencement of the financial year.

There has not been any matter or circumstance, other than that referred to in the accounts or notes thereto, that has arisen since the end of the financial year, that has significantly affected, or may significantly affect, the operations of the Company, the results of those operations, or the state of the affairs of the Company in financial years subsequent to this financial year.

There are no likely changes in the operations of the Company.

Operating Results

The net amount of loss of the consolidated entity for the year was \$155,292 (company: \$155,616).

Dividends

Under the company's Constitution no dividend can be paid.

Review Of Operations

During the financial year the company continued its activities, which were similar to previous years, with results subject to normal market fluctuations.

During the 2011 year the company acquired the College of Natural Therapies Pty Ltd and the results (performance) and assets and liabilities of this wholly owned subsidiary have been included in the company's financial report.

Significant Changes In State Of Affairs

No significant changes in the company's state of affairs, not otherwise dealt with occurred during the year, other than those referred to in the accounts or notes thereto.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Future Developments

The entity expects to maintain the present status and level of operations.

Environmental Issues

The company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a State or Territory.

Auditors Independence Declaration

The lead auditor's independence declaration for the year ended 31 December 2012 has been received and can be found on page 6 of the Directors Report.

Membership

As at 31 December 2012, the company had 73 members.

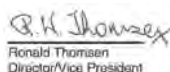
The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each, towards meeting any outstanding obligations of the company. As at 31 December 2012 the total amount that members of the company are liable to contribute if the company is wound up is \$730 (2011: \$910).

Signed in accordance with a resolution of the Board of Directors.

On behalf of the Directors



John Halling
Director/President



Ronald Thomsen
Director/Vice President

John Halling
Director/President

Ronald Thomsen
Director/Vice President

Dated at Ourimbah on 27 March 2013

Report on the Financial Report

Report on the Financial Report

We have audited the accompanying financial report of Central Coast Community College (the company) and Central Coast Community College and Controlled Entity (the consolidated entity), which comprises the statement of financial position as at 31 December 2012 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory information and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial reports that give a true and fair view in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Central Coast Community College would be in the same terms if given to the directors as at the time of this auditor's report.

Opinion

In our opinion, the financial report of Central Coast Community College and Central Coast Community College and Controlled Entity is in accordance with the Corporations Act 2001, including:

(i) giving a true and fair view of the company and consolidated entity's financial position as at 31 December 2012 and their performance for the year ended on that date; and

(ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Bracey & Associates (Central Coast)
Chartered Accountants

Auditors Independence Declaration Under Section 307C of the Corporations Act 2001

To the Directors
of Central Coast
Community College and
Controlled Entity

I declare that, to the best
of my knowledge and
belief, during the year
ended 31 December
2012 there have been:

- (i) no contraventions
of the auditor
independence
requirements
as set out in the
Corporations Act 2001
in relation to the audit;
and
- (ii) no contraventions
of any applicable
code of professional
conduct in relation to
the audit.

**BRACEY &
ASSOCIATES
(Central Coast)
Chartered Accountants**

D C Bracey
1/255 The Entrance
Road
ERINA NSW 2250

Dated 27 March 2013

Liability limited by a
scheme approved under
Professional Standards
Legislation

D C Bracey
1/255 The Entrance Road ERINA NSW 2250
Dated this 27th day of March 2013

Liability limited to a scheme approved under Professional Standards Legislation

Directors' declaration

The directors of the company declare that:

1. The financial report and the notes as set out on pages 10 to 38 are in accordance with the Corporations Act 2001 and:
 - (a) comply with Accounting Standards; and
 - (b) give a true and fair view of the financial position as at 31 December 2012, and performance for the year ended on that date of the company;
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

On behalf of the Directors



John Halling
Director/President

John Halling
Director/President



Ronald Thomsen
Director/Vice President

Ronald Thomsen
Director/Vice President

Dated at Ourimbah this 27th day of March 2013

Statement of comprehensive income

For the year ended 31 December 2012

	Note	Consolidated Entity		Central Coast Community College	
		2012	2011	2012	2011
		\$	\$	\$	\$
Revenues from ordinary activities	2	3,201,807	4,757,274	3,104,812	4,757,274
Costs of sales		(4,454)	(18,230)	(2,954)	(4,865)
Employee Benefits Expense		(1,300,699)	(1,260,038)	(1,215,205)	(1,259,963)
Depreciation		(83,020)	(115,831)	(82,565)	(114,024)
Other expenses		(1,453,327)	(1,590,946)	(1,396,683)	(1,480,123)
Profit (Loss) from ordinary activities before income tax expense		(155,292)	216,762	(155,616)	245,837
Income tax expense relating to ordinary activities		-	-	-	-
Net profit from ordinary activities after income tax		(155,292)	216,762	(155,616)	245,837
Other comprehensive income:					
Net gain on revaluation of non-current assets		-	-	-	-
Net (loss)/gain on revaluation of financial assets		-	-	-	-
Other comprehensive income for the year		-	-	-	-
Total comprehensive income for the year		(155,292)	216,762	(155,616)	245,837
Profit attributable to members of the company		(155,292)	216,762	(155,616)	245,837
Total comprehensive income attributable to the members of the company		(155,292)	261,762	(155,616)	245,837

The accompanying notes form part of these financial statements.

Statement of financial position

As at 31 December 2012

	Note	Consolidated Entity		Central Coast Community College	
		2012	2011	2012	2011
		\$	\$	\$	\$
CURRENT ASSETS					
Cash Assets	5	1,790,568	2,263,957	1,720,412	2,163,063
Inventories	6	6,788	5,936	6,652	4,301
Accounts Receivable and Other Debtors	7	164,530	168,031	138,965	167,247
TOTAL CURRENT ASSETS		1,961,886	2,410,924	1,866,029	2,334,624
NON CURRENT ASSETS					
Other Financial Assets	8	114,937	114,937	197,926	195,816
Property, Plant and Equipment	9	428,713	367,138	424,619	362,607
TOTAL NON CURRENT ASSETS		543,650	482,075	622,545	558,423
TOTAL ASSETS		2,505,536	2,892,999	2,488,574	2,893,047
CURRENT LIABILITIES					
Accounts Payable and Other Payables	10	116,477	336,396	97,967	334,554
Provisions	11	204,161	238,798	204,161	238,798
TOTAL CURRENT LIABILITIES		32,638	575,194	302,128	573,352
NON CURRENT LIABILITIES					
Provisions	11	48,196	25,829	49,196	25,829
TOTAL NON CURRENT LIABILITIES		48,196	25,829	48,196	25,829
TOTAL LIABILITIES		368,834	601,023	350,324	599,181
NET ASSETS		2,136,702	2,291,976	2,138,250	2,293,866
EQUITY					
Retained Surplus	12	2,136,702	2,291,976	2,138,250	2,293,866
TOTAL EQUITY		2,136,702	2,291,976	2,138,250	2,893,047

The accompanying notes form part of these financial statements.

Statement of changes in equity

For the year ended 31 December 2012

	Note	Consolidated Entity		Central Coast Community College	
		2012	2011	2012	2011
		\$	\$	\$	\$
Balance at the beginning of the year		2,291,976	2,048,029	2,293,866	2,048,029
Pre Acquisition (Natural Therapy)		18	27,185	-	-
Profit (Loss) for the year		(155,292)	216,762	(155,616)	245,837
Balance at the end of the year	12	2,136,702	2,291,976	2,138,250	2,293,866

The accompanying notes form part of these financial statements.

Statement of cash flows

For the year ended 31 December 2012

	Note	Consolidated Entity		Central Coast Community College	
		2012	2011	2012	2011
		\$	\$	\$	\$
Cash flows from Operating Activities					
Receipts from customers		2,780,458	3,332,700	2,654,634	3,225,917
Payments to suppliers & employees		(3,177,419)	(3,343,568)	(3,047,483)	(3,218,737)
Interest received		95,149	117,311	94,805	117,099
Net cash generated from operating activities	13	(301,812)	96,443	(298,047)	124,279
Cash flows from investing activities					
Proceeds from sale of property, plant & equipment		-	42,500	-	42,500
Purchase of property, plant & equipment		(144,577)	(141,359)	(144,577)	(136,822)
Loan and Investment - Subsidiary Company		-	(70,626)	-	(176,860)
Net cash used in investing activities		(144,577)	(169,485)	(144,577)	(271,242)
Net increase/decrease in cash held		(466,389)	(73,042)	(442,624)	(146,963)
Cash and cash equivalents		2,236,957	2,309,999	2,163,036	2,309,999
Cash and cash equivalents at the end of the year		1,790,568	2,236,957	1,720,412	2,163,036

The accompanying notes form part of these financial statements.

Notes to the financial statements

For the year ended 31 December 2012

The financial report includes the consolidated financial statements and notes of Central Coast Community College and controlled entity (Consolidated Group or Group), and the separate financial statements and notes of Central Coast Community College as an individual parent entity (Parent Entity). Central Coast Community College unlisted public company, incorporated and domiciled in Australia, and is a company limited by guarantee.

1. Summary of Significant Accounting Policies

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations), and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements were authorised for issue on 27 March 2013 by the directors of the company.

Accounting Policies

(a) Revenue

Revenue from the sale of goods is recognised upon the delivery of goods to members, students etc. All revenue is stated net of the amount of goods and services tax (GST). Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to financial assets. Revenue from rendering a service is recognised upon the delivery of the service to members, students etc.

All revenue is stated net of the amount of goods and services tax (GST).

(b) Income Tax

The Company has been granted an exemption from income tax under Section 50-B of the Income Tax Assessment Act 1997.

(c) Inventories

All inventories are measured at cost and current replacement cost. Inventories acquired at no cost or for nominal consideration are valued at the current replacement cost as at the date of acquisition.

(d) Property, Plant & Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

Plant and Equipment

Plant and equipment are measured on the cost basis. The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of expected net cash flow which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated over their estimated useful lives to the entity commencing from the time the asset is held ready for use,

The depreciation rates used for each class of assets are:

Class of fixed assets	Depreciation rate
Infrastructure Refurbishment	5%
Buildings	10%
Plant and Equipment	10-33%
Computer equipment	33%
Motor vehicles	20%
Class equipment	10-33%

(e) Employee Benefits

Provision is made for the Company's liability for employee entitlements arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the net present value of the estimated future cash outflows to be made for these benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Contributions are made by the Company to an employee superannuation fund for all employees and are charged as expenses when incurred.

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position. The company does not presently have a bank overdraft.

(g) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST included is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables in the Statement of Financial Position are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the Australian Taxation Office is included with other receivables or payables in the Statement of Financial Position.

Cash flows are presented in the Statement of Cash Flows on a gross basis, except for the GST component of investing and financing activities, which is disclosed as operating cash flows.

(i) Investments

Investments are measured on the cost basis. The carrying amount of investments is reviewed annually by directors to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the quoted market value for listed investments or the underlying net assets for other non-listed investments. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

(j) Impairment of Assets

At each reporting date, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Statement of Comprehensive Income.

Where the future economic benefits of the asset are not primarily dependent upon on the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an assets class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belongs.

When an impairment loss on a revaluated asset is identified this is debited against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that same class of asset.

(k) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at reporting date.

(l) Government Grants

Government Grants that have been received whose primary condition is that the company should purchase long-term assets are accounted for by recognising the grant in the Statement of Financial Position as deferred income and then, the income is taken up over the periods necessary to match it with the related costs which they are intended to compensate, on a systematic basis ie. the grants related to the depreciable assets are recognised as income over the periods and in the proportions in which depreciation on those assets is charged.

(m) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amount normally paid within 30 days of recognition of the liability.

(n) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year.

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

(o) Going Concern

The financial reports have been prepared on the going concern basis. The entity's continued viability is not dependent upon continued future government funding.

(p) New Accounting Standards for Application in Future Periods

Certain new Accounting Standards have been published that are not mandatory for this reporting period. These are not expected to have a significant impact on the Financial Report. The impact of changes for Accounting Standards AASB 9 Financial Instruments, AASB 10 Consolidated Financial Statements and AASB 11 Joint Arrangements are still being full assessed. However, initial assessments indicated that there will be no significant impact for the Company.

	Note	Consolidated Entity		Central Coast Community College	
		2012	2011	2012	2011
		\$	\$	\$	\$
2. REVENUE					
Operating activities of the company					
Other income		23,548	45,894	17,800	35,396
Fees and Grants Received/Receivable		2,567,266	3,032,233	2,428,941	2,945,948
Interest received		95,149	117,311	94,805	117,099
Dividends received		245	313	245	313
Profits on Sale of Fixed Assets		-	6,056	-	6,056
Government Grants Received - Building					
		2,686,208	3,201,807	2,541,791	3,104,812
(a) Interest received from:					
Other corporations		95,149	117,311	94,805	117,099
3. SURPLUS FOR THE YEAR					
(a) Expenses					
Profit from ordinary activities before income tax has been determined after the following expenses:					
Depreciation of non-current assets					
Total Depreciation		83,020	115,830	82,565	114,023
Amortisation - Building		-	-	-	-
Loss on disposal of non-current asset		-	-	-	-
Amounts paid or due and payable to - Auditors		9,125	9,750	9,125	9,750
(b) Significant Revenue and Expenses					
Net gain on disposal of non-current assets:					
Property, plant and equipment		-	6,056	-	6,056

4. REMUNERATION AND RETIREMENT BENEFITS

The names of directors who have held office during the financial year are:

Name	Occupation /Qualification	Years of Service
Monique Antionette Schmidt	Student	6
Anthony John Ryan	Clerk	5
John Irving Halling	Retired Finance Manager	5
Margaret Ann Brewster	Teacher	4
Ronald William Thomsen	Retired Corporate Banker	3
Maurice Paul Collis	Consultant	3
Monique Elly Webber	General Manager	3
Denise Joanne Harris	Educational Consultant	2
Anthony Michael Carilla	Marketing & Business Manager	0.2
Brian Freeman	Retired Business Consultant	0.2
Robert George Fulcher	Local Government Executive	0.25
The aggregate income received, or due and receivable, by the directors of the Company from the Company:		
Honorariums	Nil	Nil

The accompanying notes form part of these financial statements.

5. CASH ASSETS

Petty cash
Cash at Bank
At call deposits
Howard Mortgage Trust
ICET Bank account - funding

6. INVENTORY

Stock on hand - Beauty Products
Stock on hand - Product Supplies

7. ACCOUNTS RECEIVABLE AND OTHER DEBTORS**CURRENT**

Trade Debtors
Less: Provision for doubtful debts

Prepayments
Other debtors

8. OTHER FINANCIAL ASSETS**NON-CURRENT**

Marketing collateral
Less: amortization

Loan - College Natural Therapies
Goodwill

Shares in listed companies

Investment - IAG Shares
Shares in unlisted companies
College of Natural Therapies Pty Ltd
Formation Expenses

Consolidated Entity**2012**

\$

2011

\$

Central Coast Community College**2012**

\$

2011

\$

1,310	1,310	1,100	1,100
387,128	1,072,559	317,182	998,848
1,398,529	1,140,564	1,398,529	1,140,564
3,601	22,524	3,601	22,524
-	-	-	-
1,790,568	2,236,957	1,720,412	2,163,036

6,652	4,301	6,652	4,301
136	1,635	-	-
6,788	5,936	6,652	4,301

51,615	117,356	26,050	116,612
(200)	(200)	(200)	(200)
51,415	117,156	25,850	116,412

21,252	18,953	21,252	18,953
91,863	31,922	91,863	31,922
164,530	168,031	138,965	167,287

25,475	25,475	25,475	25,475
(25,475)	(25,475)	(25,475)	(25,475)

-	-	-	-
15,000	15,000	15,000	15,000

3,956	3,956	3,956	3,956
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95,301	95,301	95,301	95,301
680	680	-	-
114,937	114,937	197,926	195,816

9. PROPERTY, PLANT & EQUIPMENT

	Consolidated Entity		Central Coast Community College	
	2012	2011	2012	2011
	\$	\$	\$	\$
Buildings at cost	558,349	534,409	558,349	349,409
Accumulate depreciation	(533,225)	(530,052)	(533,225)	(530,052)
	25,124	4,357	25,124	4,357
Refurbishing Funded Project at cost	1,480,400	1,480,400	1,480,400	1,480,400
Accumulated amortisation	(1,480,400)	(1,480,400)	(1,480,400)	(1,480,400)
	-	-	-	-
Refurbishing Self Funded	222,122	222,122	222,122	222,122
Accumulated depreciation	(49,977)	(27,765)	(249,977)	(27,765)
	172,145	194,357	172,145	194,357
Office fixtures & fittings at cost	98,238	90,907	96,258	87,348
Accumulated depreciation	(71,192)	(27,765)	(49,977)	(27,765)
	27,046	27,283	25,066	24,949
Computer equipment at cost	205,645	202,865	205,645	202,865
Accumulated depreciation	(190,524)	(174,632)	(190,524)	(174,632)
	15,121	28,233	15,121	28,233
Motor vehicles at cost	123,939	96,557	123,939	96,557
Accumulated depreciation	(36,006)	(13,044)	(36,006)	(13,044)
	87,933	83,513	87,933	83,513
Class equipment at cost	52,647	52,647	52,647	52,647
Accumulated depreciation	(40,008)	(36,511)	(40,088)	(36,511)
	12,559	16,136	12,559	16,136
Wyong Training Rooms	89,000	89,000	89,000	89,000
Accumulated depreciation	(83,894)	(77,938)	(83,894)	(77,938)
	5,106	11,062	5,106	11,062
IT Infrastructure	21,840	-	21,840	-
Accumulated depreciation	-	-	-	-
	21,840	-	21,840	-
Logo Refresh	28,552	-	28,552	-
Accumulated depreciation	-	-	-	-
	28,552	-	28,552	-
Website Design	31,173	-	31,173	-
Accumulated depreciation	-	-	-	-
	31,173	-	31,173	-
Leasehold Improvements	2,282	2,282	-	-
Accumulated depreciation	(168)	(85)	-	-
	2,114	2,197	-	-
TOTAL PROPERTY, PLANT & EQUIPMENT	428,713	367,138	434,619	362,607

	Consolidated Entity		Central Coast Community College	
	2012	2011	2012	2011
	\$	\$	\$	\$
10. ACCOUNTS PAYABLE AND OTHER PAYABLES				
Goods and services tax	(5,082)	(5,398)	(4,932)	(5,455)
Trade creditors	35,184	12,698	35,164	10,913
Accrued expenses	68,126	121,448	67,726	121,448
Income in advance	18,249	207,648	-	207,648
	<u>116,477</u>	<u>336,396</u>	<u>97,967</u>	<u>334,554</u>
11. PROVISIONS				
CURRENT				
Employee entitlements	<u>204,161</u>	<u>238,798</u>	<u>204,161</u>	<u>238,798</u>
NON CURRENT				
Employee entitlements	<u>48,196</u>	<u>25,829</u>	<u>48,196</u>	<u>25,829</u>
Aggregate employee entitlement liability	<u>252,357</u>	<u>264,627</u>	<u>252,357</u>	<u>264,627</u>
12. RETAINED PROFITS				
Retained profits at the beginning of the financial year	2,291,976	2,048,029	2,293,866	2,048,029
Retained profits at the beginning of the financial year - pre-acquisition	18	27,185	-	-
Net profit (loss) attributable to the member of the Company	(155,292)	216,762	(155,616)	245,837
Retained profits at the end of the financial year	<u>2,136,702</u>	<u>2,291,976</u>	<u>2,138,250</u>	<u>2,293,866</u>
13. CASH FLOW INFORMATION				
Reconciliation of Cash				
For the purposes of the cash flow statement, cash includes cash on hand and in banks and investments in money market instruments. Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:				
Cash on Hand	1,310	1,310	1,100	1,100
Cash at Bank	387,128	1,072,559	317,182	998,848
At Call Deposits	1,398,529	1,140,564	1,398,529	1,140,564
Other	3,601	22,524	3,601	22,524
	<u>1,790,568</u>	<u>2,236,957</u>	<u>1,720,412</u>	<u>2,163,036</u>

		Consolidated Entity		Central Coast Community College	
	Note	2012	2011	2012	2011
		\$	\$	\$	\$
(b) Reconciliation of Cash Flow from Operations with Profit/(Loss) after Income Tax					
Operating profit/(loss) after income tax		(155,292)	216,762	(155,616)	245,837
Income Tax Expense		-	-	-	-
Net Gains on disposal of Property Plant & Equipment		-	(6,056)	-	(6,056)
Loss on disposal of Property Plant & Equipment		-	-	-	-
Depreciation and amortisation of Property Plant and Equipment		83,020	115,830	82,565	114,024
Changes in net assets and liabilities:					
(Increase)/Decrease in Receivables		3,501	34,386	28,322	35,150
(Increase)/Decrease in Inventories		(852)	953	(2,351)	2,598
(Increase)/Decrease in Other current assets		-	-	-	-
(Increase)/Decrease in Other non-current assets		-	-	(2,110)	-
(Increase)/Decrease in Payables		(219,919)	(285,208)	(236,587)	(287,050)
Increase/(Decrease) in Trade creditors and accruals		-	-	-	-
Increase/(Decrease) in Provisions		(12,270)	19,776	(12,270)	19,776
Increase/(Decrease) in Non-current liabilities		-	-	-	-
		(301,812)	96,443	(298,047)	124,279

14. FINANCIAL RISK MANAGEMENT

The company's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable and payable.

The totals of each category of financial instruments measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements are, as follows :

Financial Assets					
Cash and Cash Equivalents	5	1,790,568	2,236,957	1,720,412	2,163,036
Accounts Receivable and other debtors	7	164,530	138,031	138,965	167,287
Total Financial Assets		1,955,098	2,404,988	1,859,377	2,330,323
Financial Liabilities					
Accounts Payable	10	116,477	366,396	96,967	334,554
Provisions	11	252,357	264,627	252,357	264,627
Total Financial Liabilities		368,834	631,023	350,324	599,181

Financial Risk Management Policies

The Board of Directors' overall risk management strategy seeks to assist the company in meeting its financial targets, whilst minimising potential adverse effects on financial performance. Risk management policies are approved and reviewed by the Board of Directors on a regular basis. These include credit risk policies and future cash flow requirements.

Specific Financial Risk Exposures

The main risks the company is exposed to through its financial instruments are interest rate risk, liquidity risk, credit risk and equity price risk. There have been no substantive changes in the types of risks the company is exposed to, how these risks arise, or the board's objectives, policies and processes for managing or measuring the risks from the previous period.

a. Credit Risk

Exposure to credit risk relating to financial assets arises from the potential non-performance by counter-parties of contract obligations that could lead to a financial loss to the company.

Credit Risk Exposures

The maximum exposure to credit risk by class of recognised financial assets at the end of the reporting period is equivalent to the carrying value and classification of those financial assets (net of any provisions) as presented in the Statement of Financial Position.

Accounts receivable and other debtors are that are neither past due nor impaired are considered to be of high credit quality.

The company does not have significant concentration of risk exposure to any single receivable or group of receivables under financial instruments entered into by the company.

Credit risk related to balances with banks and other financial institutions is managed by the finance committee in accordance with approved Board policy

14. FINANCIAL RISK MANAGEMENT (CONTINUED)

b. Liquidity Risk

Liquidity risk arises from the possibility that the company might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The company manages this risk through the following mechanisms:

- preparing forward looking cash flow analysis in relation to its operational, investing and financing activities;
- maintaining a reputable credit profile;
- managing credit risk relating to financial assets;
- investing only in surplus cash with major financial institutions; and
- comparing the maturity profile of financial liabilities with the realisation profile of financial assets.

Cash flows realised from financial assets reflect management's expectation as to the timing of realisation. Actual timing may therefore differ from that disclosed. The timing of cash flows presented in the table to settle financial liabilities reflects the earliest contractual settlement dates.

c. Market Risk

(i) Interest Rate Risk

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments. The company is also exposed to earnings volatility on floating rate instruments.

15. COMPANY DETAILS

The registered office of the company is:

Central Coast Community College
Shirley Street
OURIMBAH NSW 2258

The principal place of business is :

Central Coast Community College
Shirley Street
OURIMBAH NSW 2258

16. MEMBERS GUARANTEE

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. In accordance with the conditions in the company's Constitution, the liability of members in the event of the company being wound up would not exceed \$10 per member towards meeting any outstanding obligations of the company. As at 31 December 2012 the collective liability of members was \$730 (2011: \$910).

17. FINANCIAL REPORTING BY SEGMENTS

The company operates predominantly in one industry being the provision of Adult Education and Training. The company operates predominantly in one geographical location, being Ourimbah, NSW.

18. CAPITAL COMMITMENTS

There were no capital commitments as at 31 December 2012 or up to and including the date of signing the Financial Report.

19. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31 December 2012 or up to and including the date of signing the Financial Report.

20. EVENTS AFTER THE REPORTING PERIOD

The directors are not aware of any significant events since the end of the reporting period.



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