

Tax benefits through your donations to the Clayfield College Foundation



CLAYFIELD COLLEGE

The Clayfield College Foundation is registered with deductible gift recipient (DGR) status. Donations of \$2 or more are tax-deductible.

As a donor, you may wish to make a personal or corporate gift. A tax receipt will be sent to you each time a donation is made. Gifts may be made as a one-off donation, or a payment annually towards a pledge over a two, three, four or five-year period.

All claims for a tax deduction are subject to being accepted by the Australian Taxation Office. If an individual or business is uncertain of their taxation position, please contact your Accountant or a Tax Advisor for professional advice.

The below Tax Rates do not take into consideration the Medicare Levy or the impacts of the Medicare Levy Surcharge where applicable.

Donation	Net cost after Tax Tax Rates (2017 / 2018)		
	32.5%	37%	45%
\$100,000	N/A	\$63,000	\$55,000
\$50,000	\$33,750	\$31,500	\$27,500
\$30,000	\$20,250	\$18,900	\$16,500
\$20,000	\$13,500	\$12,600	\$11,000
\$10,000	\$6,750	\$6,300	\$5,500
\$5,000	\$3,375	\$3,150	\$2,750
\$2,000	\$1,350	\$1,260	\$1,100
\$1,000	\$675	\$630	\$550
\$500	\$338	\$315	\$275
\$100	\$68	\$63	\$55

Annual Income	Tax Rates (2017/2018)
0 – \$18,200	Nil
\$18,201 – \$37,000	19c for each \$1 over \$18,200
\$37,001 – \$87,000	\$3,572 plus 32.5c for each \$1 over \$37,000
\$87,001 – \$180,000	\$19,822 plus 37c for each \$1 over \$87,000
\$180,001 and over	\$54,232 plus 45c for each \$1 over \$180,000