

Annual report of donors 2017



On behalf of all Foundation Board Directors, I wish to thank each of our 927 donors listed in this annual report for providing a gift to our boys through the Building and/or Bursary Fund as either a rolling pledge, or an annual gift. Last year was another successful year raising \$1 566 677 for our College, thanks to the generosity of the Terrace Family. All gifts, large or small, either as a rolling pledge, or an annual gift support generations of Terracians – thank you.

Your support is greatly valued and sincerely appreciated because every boy benefits. The following grants were made in 2017; \$265 000 towards the Student Wellbeing Centre and \$304 000 to the Bursary Fund, which fully funded the College Bursary program providing a bursary to 23 young men. The

program continues as a successful outreach program, currently providing boys with the opportunity to receive a Terrace education that otherwise would not be possible.

Some significant changes occurred throughout 2017, particularly around developing a new approach to nurturing our culture of philanthropy and with the launch of the '\$10m+ Join the Journey Campaign' in March. By the end of 2017 there had been 12 'Principal's Receptions' resulting in the generation of \$1 916 560 in new pledges which are to be banked on average over the next five years.

Last year saw the cessation of two Foundation Directors who I wish to thank for their commitment to various Foundation aspects over the years – Mr Simon Keyser (since 2012) and Mr Brendan Menegazzo

(since 2014). I acknowledge Mrs Lea Walker-Franks, Director of Development/Foundation General Manager, Mr Adam Read, Business Manager/Co-Secretary and Mrs Carol Stephens, Foundation Administration Officer for their dedicated and meticulous work throughout the year. I also wish to thank my fellow Directors for their support and contribution in making 2017 another successful year for the Foundation.

Lastly, thank you for 'joining the journey' in building Terrace's future together.

Mr Damian Wright (GT 1983)
Gregory Terrace
Foundation Chair



■ Building work in progress as the old makes way for the new Student Wellbeing Centre

From the College Principal

The remarkable support in 2017 demonstrates that the Gregory Terrace Foundation continues its role of nurturing our culture of philanthropy to fund various developments at the College. A spirit of philanthropy has not only been a significant part of Terrace's history; it is at the heart of who we are. As a testimony to the staggering generosity of the Terrace Family, the \$10m+ Join the Journey Campaign has now reached \$8 113 603, which truly amazes me. Families honouring their pledges meant that the College was able to receive a grant of \$1.62m from the Foundation at the Red and Black Cocktail Party (see page 26 for more details).

It is also wonderful to see that our list of donors represents support from all corners of the Terrace Family - parents, Old Boys and friends of the College. Gifts assist us to remain true to our founder's vision as a successful educational institution in the physical sense of 'bricks and mortar' and through the College Bursary program, which opens 'doors of opportunity' - both aspects support boys to be the best that they can be.

I would like to thank the Board Chair Mr Simon Keyser (retired), Deputy Chair Mr Damian Wright (GT 1983), and Directors Mr Justin Byrne (GT 1988), Mr John Clifford, Mrs Louise Griffin, Mr Anthony Joseph

(GT 1993), Mrs Mary Macuga, Ms Christine Maher, Mr Brendan Menegazzo (retired), Dr Tony Mills (GT 1986), Mrs Andrea Splatt, Br Ted Walker; Director of Development/ Foundation General Manager Mrs Lea Walker-Franks, Mr Adam Read, Business Manager/Co-Secretary and Administration Officer Mrs Carol Stephens.

I would like to acknowledge each donor for helping secure the very foundations of Terrace in many ways.

Michael Carroll

Dr Michael Carroll
College Principal



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