HF RICHARDSON
PROPERTY

PROPERTY PRICE STATEMENT

Section 47AF of the Estate Agents Act 1980



120 FLAXBOURNES ROAD, PARAPARAP, 5 2 3+

Indicative Selling Price

For the meaning of this price see consumer.vic.au/underquoting

Single Price: **$2,375,000**

Seller's Reserve Price: **N/A**

MEDIAN SALE PRICE



PARAPARAP, VIC, 3240

Suburb Median Sale Price (House)

01 October 2025 to 30 September 2026

Provided by: pricefinder

COMPARABLE PROPERTIES

The estate agent or agent's representative reasonably believes that fewer than three comparable properties were sold within five kilometres of the property for sale in the last 18 months.



295 WILLOWITE RD, FRESHWATER CREEK, VIC 5 4 5

Sale Price

$2,475,000

Sale Date: 04/02/2026

Distance from Property: 7km



535 PETTAVEL RD, FRESHWATER CREEK, VIC 5 2 3

Sale Price

***$2,225,000**

Sale Date: 30/10/2026

Distance from Property: 7.1km

This report has been compiled on 24/11/2026 by HF Richardson Property Pty Ltd. Property Data Solutions Pty Ltd 2026 - www.pricefinder.com.au

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Property Price Statement

Single residential property located outside the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Date prepared 24/11/2026

Property offered for sale

Address
Including suburb and postcode: 120 FLAXBOURNES ROAD, PARAPARAP, VIC 3240

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m²)	Total land size (in m²)
HOUSE	5	2	3+	266m²	204,366m²

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price: $2,375,000

or

Range between: $ & $

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: N/A Property type: HOUSE Suburb: PARAPARAP

Period: from 01/10/2025 to 30/09/2026 Source: pricefinder

Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within five kilometres** of the property for sale **in the last 18 months**.

If there were fewer than three, but one or two, comparable properties, these must be included below.

These properties were used to help determine the estimated selling price.

Comparable property 1

Address	Sale price	Date of sale
295 WILLOWITE RD, FRESHWATER CREEK, VIC 3217	$2,475,000	04/02/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m²)	Total land size (in m²)
OTHER	5	4	5	Unknown	313,300m²

Comparable property 2

Address	Sale price	Date of sale
535 PETTAVEL RD, FRESHWATER CREEK, VIC 3217	*$2,225,000	30/10/2026

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m²)	Total land size (in m²)
OTHER	5	2	3	252m²	42,344m²

Comparable property 3

Address	Sale price	Date of sale
N/A	N/A	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m²)	Total land size (in m²)
N/A	N/A	N/A	N/A	N/A	N/A

Reason there are fewer than three comparable properties

[x] **I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.**

Explain the reason the agent or agent's representative believes that fewer than three comparable properties were sold

I have reviewed all the local sales history and in my professional opinion I cannot find three comparable properties that are able to be referenced to meet PPS criteria.

Sale outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale price	
Unconditional sale date	