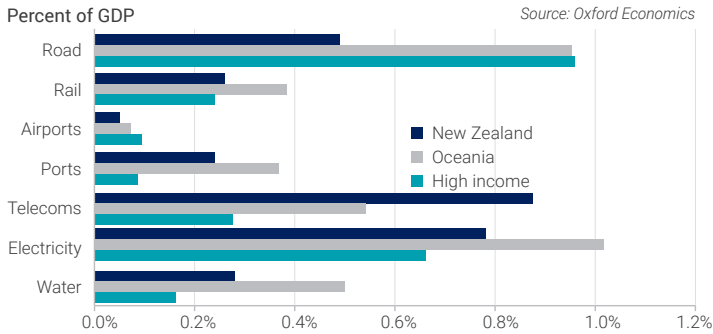


KEY ASSUMPTIONS

	2015	2040	Av. annual growth
GDP (Billion \$US)*	173	309	2.3%
GDP per head (\$US)*	38,192	57,308	1.6%
Population (000s)	4,534	5,398	0.7%
Urban population (% of total)**	86.4%	87.8%	0.1%
Population density (persons per km ²)	17	21	0.7%

*2015 prices and exchange rates; ** Av. annual growth shows average annual change in urban share of population

INFRASTRUCTURE INVESTMENT NEED, 2016-2040

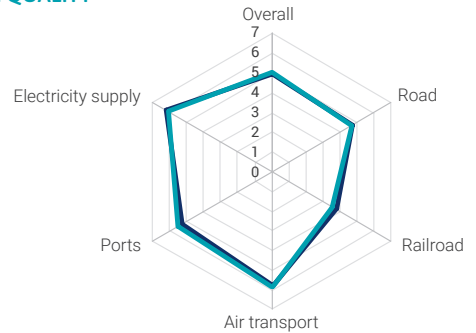


INFRASTRUCTURE QUALITY

1-7 (best)

— New Zealand
— Oceania

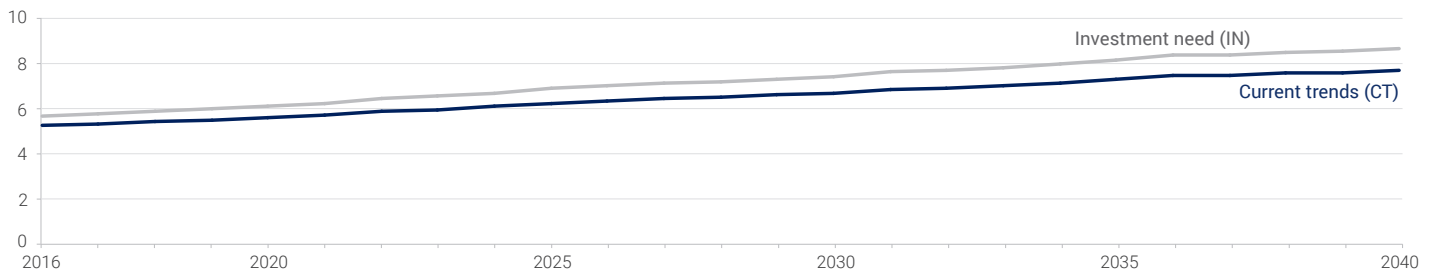
Source: The Global Competitiveness Index Historical Dataset © 2005-2015 World Economic Forum



TOTAL INFRASTRUCTURE INVESTMENT 2016-2040

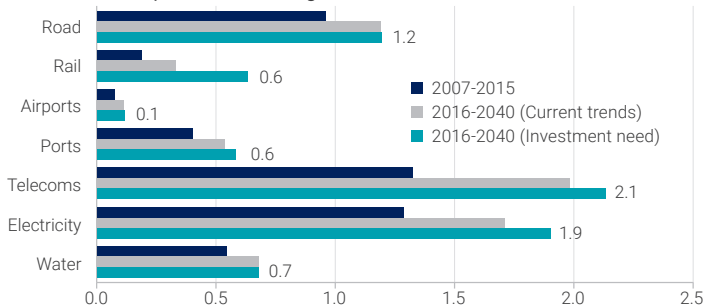
Billion US\$, 2015 prices and exchange rates

Source: Oxford Economics



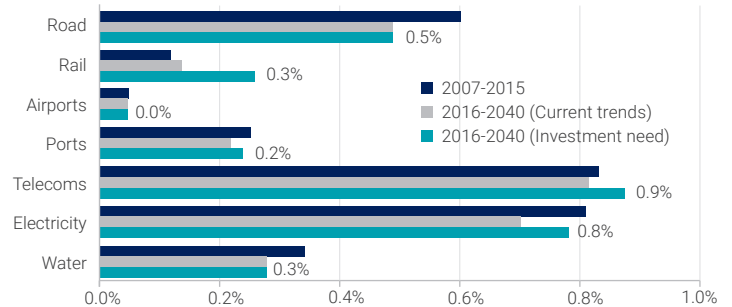
AVERAGE ANNUAL INVESTMENT

Billion US\$, 2015 prices and exchange rates



INFRASTRUCTURE INVESTMENT AS A PERCENTAGE OF GDP

Percent of GDP



CUMULATIVE INFRASTRUCTURE INVESTMENT

SDG results only shown where the SDG requirement would not be delivered under the investment need scenario

Billion \$US, 2015 prices and exchange rates	Road	Rail	Airports	Ports	Telecoms	Electricity	Water	Total
2016-2040 (Current trends)	30	8	3	13	49	43	17	163
2016-2040 (Investment need)	30	16	3	14	53	47	17	180
2016-2040 (Gap between IN and CT)	0	8	0	1	4	5	0	17
2016-2030 (SDG - requirement over and above IN)						0	0	