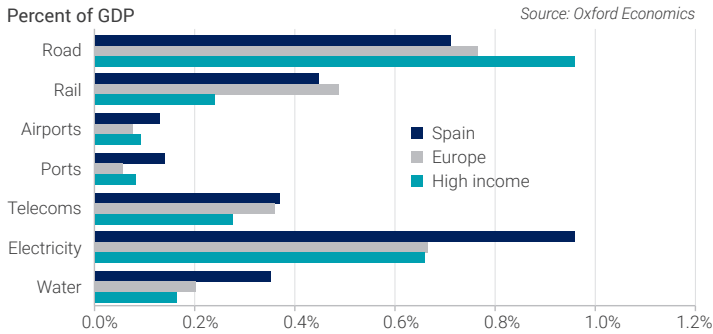


KEY ASSUMPTIONS

	2015	2040	Av. annual growth
GDP (Billion \$US)*	1,193	1,607	1.2%
GDP per head (\$US)*	25,722	35,778	1.3%
Population (000s)	46,396	44,920	-0.1%
Urban population (% of total)**	79.6%	82.4%	0.1%
Population density (persons per km ²)	93	90	-0.1%

*2015 prices and exchange rates; ** Av. annual growth shows average annual change in urban share of population

INFRASTRUCTURE INVESTMENT NEED, 2016-2040

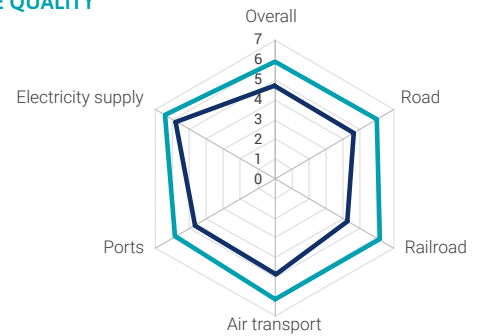


INFRASTRUCTURE QUALITY

1-7 (best)

Spain
Europe

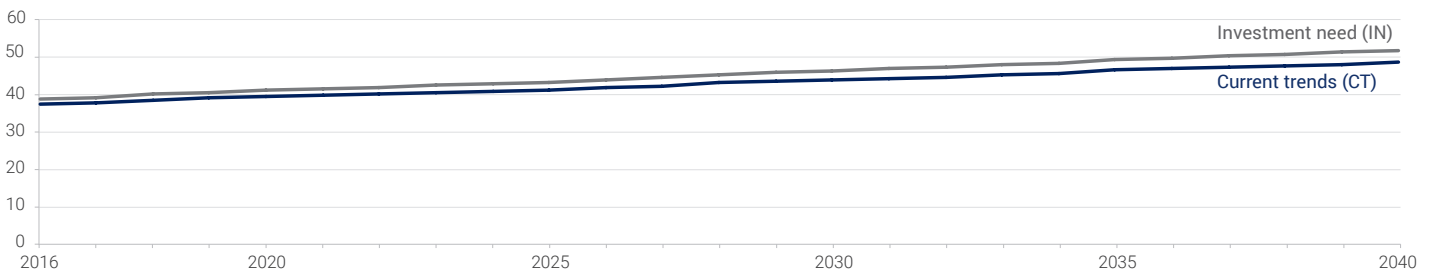
Source: The Global Competitiveness Index Historical Dataset © 2005-2015 World Economic Forum



TOTAL INFRASTRUCTURE INVESTMENT 2016-2040

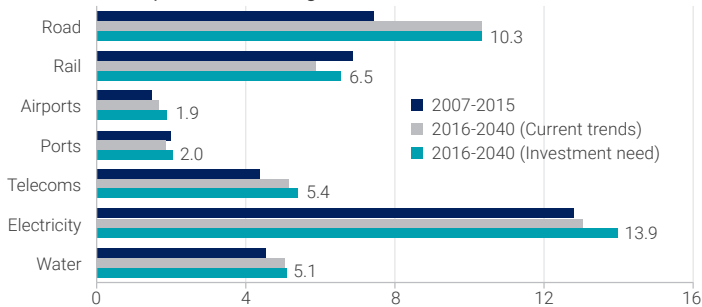
Billion US\$, 2015 prices and exchange rates

Source: Oxford Economics



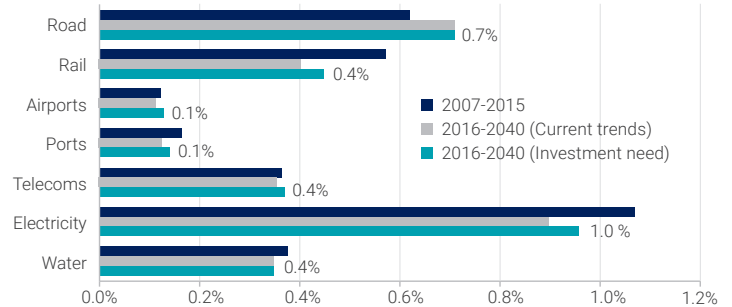
AVERAGE ANNUAL INVESTMENT

Billion US\$, 2015 prices and exchange rates



INFRASTRUCTURE INVESTMENT AS A PERCENTAGE OF GDP

Percent of GDP



CUMULATIVE INFRASTRUCTURE INVESTMENT

SDG results only shown where the SDG requirement would not be delivered under the investment need scenario

Billion \$US, 2015 prices and exchange rates	Road	Rail	Airports	Ports	Telecoms	Electricity	Water	Total
2016-2040 (Current trends)	258	146	41	46	129	326	126	1,073
2016-2040 (Investment need)	258	163	47	51	135	349	127	1,129
2016-2040 (Gap between IN and CT)	0	16	6	4	6	23	1	57
2016-2030 (SDG - requirement over and above IN)						0	0	