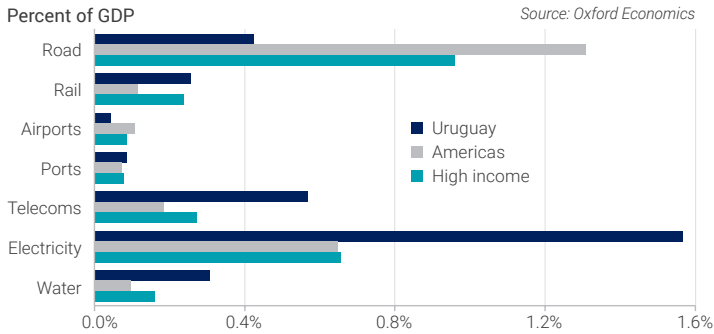


KEY ASSUMPTIONS

	2015	2040	Av. annual growth
GDP (Billion \$US)*	53	95	2.3%
GDP per head (\$US)*	15,572	25,989	2.1%
Population (000s)	3,432	3,653	0.2%
Urban population (% of total)**	95.3%	99.8%	0.2%
Population density (persons per km ²)	20	21	0.2%

*2015 prices and exchange rates; ** Av. annual growth shows average annual change in urban share of population

INFRASTRUCTURE INVESTMENT NEED, 2016-2040

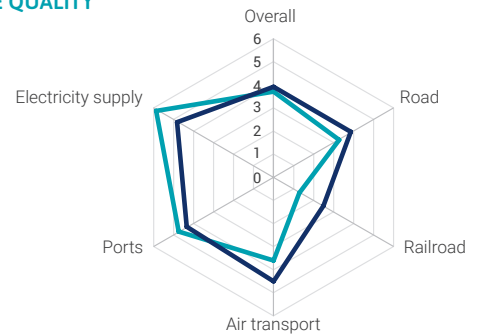


INFRASTRUCTURE QUALITY

1-7 (best)

— Uruguay
— Americas

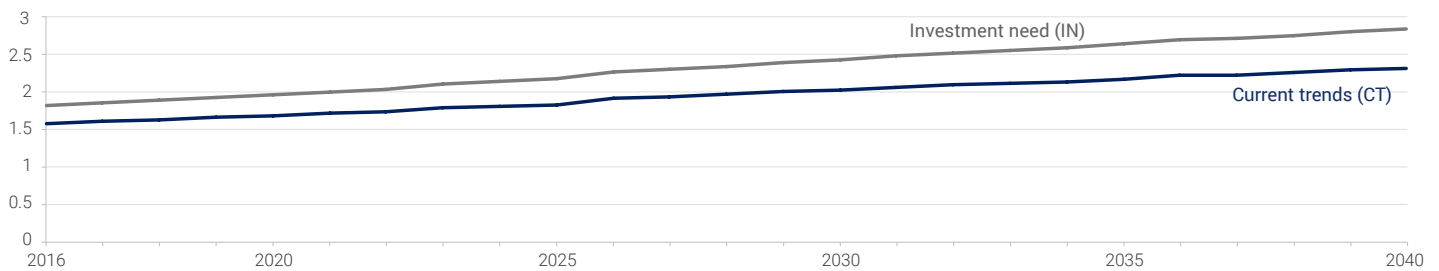
Source: The Global Competitiveness Index Historical Dataset © 2005-2015 World Economic Forum



TOTAL INFRASTRUCTURE INVESTMENT 2016-2040

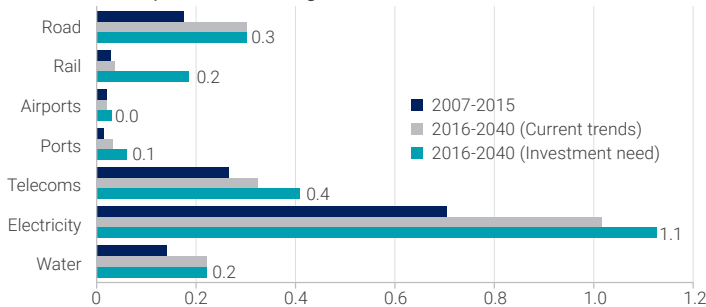
Billion US\$, 2015 prices and exchange rates

Source: Oxford Economics



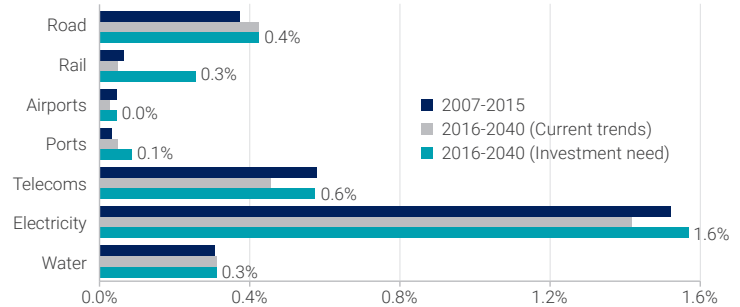
AVERAGE ANNUAL INVESTMENT

Billion US\$, 2015 prices and exchange rates



INFRASTRUCTURE INVESTMENT AS A PERCENTAGE OF GDP

Percent of GDP



CUMULATIVE INFRASTRUCTURE INVESTMENT

SDG results only shown where the SDG requirement would not be delivered under the investment need scenario

Billion \$US, 2015 prices and exchange rates	Road	Rail	Airports	Ports	Telecoms	Electricity	Water	Total
2016-2040 (Current trends)	8	1	1	1	8	25	6	49
2016-2040 (Investment need)	8	5	1	2	10	28	6	59
2016-2040 (Gap between IN and CT)	0	4	0	1	2	3	0	10
2016-2030 (SDG - requirement over and above IN)						0	0	