

TOWARDS FUTURE INDUSTRIES: VICTORIA'S AUTOMOTIVE TRANSITION PLAN

THE ANDREWS LABOR GOVERNMENT'S TOWARDS FUTURE INDUSTRIES: VICTORIA'S AUTOMOTIVE TRANSITION PLAN WILL SUPPORT WORKERS, COMMUNITIES AND BUSINESSES AFFECTED BY THE CLOSURE OF LARGE SCALE PASSENGER CAR MANUFACTURING IN THE STATE.

Under our \$46.5 million plan, we will help Victorian workers, communities and businesses meet the challenges ahead and embrace a new future.

A \$5 million Automotive Supply Chain Transition Program will help businesses get the expert advice they need to identify opportunities in other markets, and develop strategies to make the most of them.

Skills and Jobs Centres being established across the Victorian TAFE network will assist retrenched workers through new training and employment opportunities.

Automotive supply chain workers in the south-east will benefit from a new \$8.4 million South-East Automotive Transition skills program, while businesses employing retrenched workers will be eligible to receive a one-off payment of up to \$7,000.

Communities hit the hardest by departing automotive companies will be supported to attract investment and create new jobs for local workers. The new \$33 million Local Industry Fund for Transition will support communities in Melbourne's North, South-East and West, and the Geelong Region.

The Plan builds on the Andrews Labor Government's current flagship funding initiatives:

- \$200 million Future Industries Fund, including the Future Industries Manufacturing Program
- \$508 million Premier's Jobs and Investment Fund
- \$100 million Back to Work scheme
- \$320 million investment in TAFEs
- \$22 billion infrastructure investment program
- \$500 million Regional Jobs and Infrastructure Fund.

TOWARDS FUTURE INDUSTRIES: VICTORIA'S AUTOMOTIVE TRANSITION PLAN

LOCAL INDUSTRY FUND FOR TRANSITION – GEELONG

INTRODUCTION

The Andrews Labor Government is committed to supporting the communities most affected by the impending closure of major car manufacturing in Victoria.

The Local Industry Fund for Transition (LIFT) supports job-creating projects in Melbourne's North, West, and South-East and Geelong.

LIFT replaces and builds on the Geelong Region Innovation and Investment Fund.

LIFT-GEELONG

LIFT-Geelong is a \$7.5 million fund that will support capital investment by businesses located, or looking to locate, in the region.

Grants of up to \$2 million are available to support projects that create sustainable jobs and economic activity in the following Local Government Areas in Lift-Geelong:

- Colac-Otway
- Golden Plains
- Greater Geelong
- Queenscliffe
- Surf Coast.

All grants must be matched by a minimum cash co-contribution of \$3 for every \$1 granted.

Projects must have total eligible expenditure of more than \$200,000.

ELIGIBLE PROJECTS

Eligible project expenditure may include:

- Purchase of equipment or machinery to assist business establishment or expansion
- Direct labour costs
- Construction or fit-out of a new building or extension to existing premises.

HOW ARE APPLICATIONS ASSESSED?

Expressions of interest may be submitted at any time. Eligible applicants proposing projects that align with the program objectives will be invited to submit a formal application to the program. Applicants are required to submit their formal applications within 90 days of receiving an invitation to apply.

Proposed projects will be assessed against the following merit criteria:

- Level of job creation
- Level of net economic benefit
- Demonstrated skills, experience and resources available to the business to successfully undertake the project
- Sustainability of the project and need for Government support.

Preference will be given to projects that create jobs for local workers facing retrenchment due to the closure of automotive manufacturing operations and to the closure of Alcoa's Point Henry and Anglesea operations.

GUIDELINES

The LIFT Guidelines provide detail regarding eligibility and assessment criteria, required supporting documentation and information on how to apply.

CONTACT US

For more information, including the LIFT Guidelines, visit www.business.vic.gov.au/LIFT or call Business Victoria on **13 22 15**.