

## Investment Fund Details

### **Adelaide Film Festival Investment Fund (AFFIF) – a cornerstone of the Festival**

AFFIF provides equity investment in Australian screen production for the big and small screen. Since its inception in 2003, AFFIF has redefined the role of film festivals to be an active contributor in creating new work. The first fund of its type in Australia, and a rarity worldwide, AFFIF is a major force for encouraging and showcasing bold new Australian screen works.

### **AFFIF has helped to enable over 100 screen projects and the slate continues to grow with each edition of the Festival.**

Works invested in have included over 50 feature films, short films, TV series, interactive works, Virtual Reality and Art and the Moving Image works.

Through the HIVE FUND and HIVE LAB (2011- 2017) AFF assisted filmmakers and artists to collaborate and produce unique outcomes. This initiative commissioned ambitious and audacious arts projects premiering both at the Festival and on primetime ABC TV.

AFFIF projects have garnered national and international acclaim, screening at major festivals including Cannes, Berlin, Sundance and the Toronto International Film Festival, winning a total of in excess of 100 international and 194 national prestigious awards (*as at March 2019*).

AFFIF is funded through the South Australian Government. We acknowledge the incredible work of the creative teams supported and our co-investors across an amazing array of screen projects. HIVE partners have included ABC TV Arts, Screen Australia, the Australia Council for the Arts and the South Australian Film Corporation.

### **What we are looking for?**

AFFIF seeks to support projects with creative, cultural and economic benefits to South Australia.

**Creative:** Projects must display bold and innovative storytelling, a striking use of screen language and a strong creative team.

**Cultural:** Projects must demonstrate the short and long term benefits for the South Australian film industry and broader community, e.g. creative and development opportunities for individuals and organisations, branding opportunities, partnerships with national and international organisations and events, and the ability of the project to raise the profile of South Australia.

**Economic:** Projects must demonstrate measurable economic development outcomes for South Australia, such as direct and indirect expenditure in South Australia, employment of local cast, crew and businesses, and the potential for direct financial return from the equity investment.

There are no deadlines for the AFFIF, although we anticipate that most feature projects are locked approximately 12 months out from their premiere at the Festival.

### **Applying for Funding**

To express interest in submitting to the Adelaide Film Festival Investment Fund, please submit project details via the [Expression of Interest form](#) or call (08) 8394 2505 to discuss with a member of our team.

### **FEATURES**

For feature fiction works AFFIF investment is anticipated to be between \$50 – 130K, and for feature documentaries between \$40 – 80K. Investment above this level is at the discretion of the AFF Board.

Projects must:

Be an Australian feature film/creative documentary with theatrical and/or broadcast potential to have its World Premiere at the next Adelaide Film Festival

Provide a fully developed finance plan which along with the creative component of the project will form the basis of the recommendation to the Board

Demonstrate an advanced stage of financing through recognised market attachments, with financing to be completed for delivery to

Projects will be given preference if they:

Demonstrate a net economic benefit to South Australia

Are produced and/ or post-produced in South Australia

Use South Australian crew, cast and facilities where possible and appropriate.

## **SHORT FILMS – DOCUMENTARY AND FICTION**

[less than 30 minutes]

For short films AFF investment is anticipated to be between \$10 – 50K, with discretion for productions that demonstrate a significant benefit to the South Australian industry.

Projects must:

Be a South Australian short film to premiere at the next Adelaide Film Festival

Provide a fully developed finance plan which along with the creative component of the project

Be fully financed no later than 3 months prior to AFF or later by negotiation.

Be fully produced in South Australia

Use South Australian crew and facilities where possible and appropriate

## **HYBRID REALITY/DIGITAL PROJECTS**

For hybrid reality / digital projects the AFFIF investment is anticipated to be between \$10 – 50K, with discretion to increase for productions that demonstrate a significant benefit to the South Australian industry.

Projects must:

Be a hybrid reality and/or digital project to be launched at the next Adelaide Film Festival

Provide a fully developed finance plan which along with the creative component of the project

Be fully financed no later than 3 months prior to AFF or later by negotiation.

Projects will be given preference if they:

Are fully produced from South Australia

Use South Australian crew and facilities where possible and appropriate

## **AFFIF PROJECT DELIVERY**

The producers must agree for the film to be completed 3 months prior to AFF and delivered to the Festival 6 weeks prior to having its World or Australian premiere at the next Festival.

## **AFFIF TERMS AND CONDITIONS**

Applicants must:

- Be residents of Australia and/or Australian citizens
- Not be in default of any contractual arrangements to the South Australian Government, including the South Australian Film Corporation (SAFC)
- Hold the appropriate rights to the work where possible and appropriate.

AFF will not make public its reasons for funding decisions. The decision of the AFFIF with respect to any application is absolute and final and not subject to appeal.

**Explore the full [Investment Fund Slate](#) to see all the projects funded through AFFIF.**