

News Release

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Northern Trust Makes Strategic Appointments in Global Transition Management Business

Establishes Transition Management Footprint in Australia

Sydney and London, 3 September 2019 – Northern Trust (Nasdaq: NTRS) has made two strategic appointments in its Capital Markets business. The hires respond to increased demand for its transition management solutions globally – and establish a transition management presence in Sydney, Australia.

Mat Cook has been appointed to lead Northern Trust's transition management offering across Asia-Pacific from its Sydney office. Cook joins Northern Trust from State Street, where he worked for the past nine years as a transition manager. With more than 14 years of industry experience, he brings deep expertise in equities, fixed income and project management to support Northern Trust's growing capital markets business across the Asia-Pacific region.

Ben Jenkins, global head of transition management at Northern Trust Capital Markets, said:

“Establishing our transition management footprint in Australia further extends our global capabilities. Today's uncertain, often complex environment means our clients require sophisticated, bespoke solutions for their portfolio transitions. With trading desks in Chicago, London and now Sydney, Northern Trust is ideally-placed to support our clients' strategies ever more closely – in their home markets and globally.”

Additionally, joining Northern Trust's team of transition management experts in London is **Rob Dixon**, who most recently worked at State Street in Sydney as a transition manager, with responsibilities across Asia-Pacific. Dixon also has more than 14 years of industry experience and will now support the evolving

requirements of Northern Trust's expanding range of clients across Europe, the Middle East and Africa (EMEA).

Craig Blackburn, EMEA head of transition management at Northern Trust Capital Markets said:

“Our EMEA transition management team has experienced significant growth in market volume – growing six-fold since 2016. We are excited to add Rob to our talented team of experts focused on supporting our clients' requirements for customised trading, expert project management and the careful mitigation of costs and risks in their transitions.”

Northern Trust Capital Markets entities provide trading and execution services on behalf of institutional clients, including foreign exchange, institutional brokerage, securities lending and transition management services. Institutional Brokerage services are provided by Northern Trust Securities LLP (NTS LLP) in EMEA and APAC and Northern Trust Securities, Inc. (NTSI) in the United States.

About Northern Trust

Northern Trust Corporation (Nasdaq: NTRS) is a leading provider of wealth management, asset servicing, asset management and banking to corporations, institutions, affluent families and individuals. Founded in Chicago in 1889, Northern Trust has a global presence with offices in 20 U.S. states and Washington, D.C., and across 23 locations in Canada, Europe, the Middle East and the Asia-Pacific region. As of June 30, 2019, Northern Trust had assets under custody/administration of US\$11.3 trillion, and assets under management of US\$1.2 trillion. For more than 125 years, Northern Trust has earned distinction as an industry leader for exceptional service, financial expertise, integrity and innovation. Please visit our website or follow us on Twitter.

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