PRESS RELEASE

For immediate release

14th August 2017

Merger of Aberdeen Asset Management and Standard Life completes

The merger of Aberdeen Asset Management PLC and Standard Life plc has completed today to form Standard Life Aberdeen plc. The group’s combined investment business, Aberdeen Standard Investments, will be the UK’s largest active asset manager and one of the largest investment houses globally. It will have over 1,000 investment professionals and AUD $988* billion in assets under management.

Aberdeen Standard Investments brings together the complementary strengths of two major asset managers to create a world class investment management brand with industry-leading expertise across multi-asset and absolute return investment strategies, equities, fixed income, property and alternatives. The combined business in Australia will have over 70 employees in Sydney and Melbourne, including local Australian Equities, Australian Fixed Income and Infrastructure investment teams.

Brett Jollie has been named Managing Director, and Simone Bouch Head of Distribution, for Australasia. Brett Jollie was previously Managing Director of Aberdeen Asset Management, while Simone Bouch was Head of Standard Life Investments for Australasia. Stuart James, who was Aberdeen's Head of Distribution in Australia, retains a senior role in the business. Peter Young AM, Chairman of Standard Life Investments Australasia, will continue to advise the business, working closely with the Australian management team.

Brett Jollie said he is excited about the prospects for the newly-merged business;

“The merger presents compelling opportunities for both clients and colleagues. Our clients gain access to a vast global network of investment experts and a far broader and deeper range of capabilities. Our greater scale means we are well-placed to build tailored solutions and navigate the complex investment environment in which we now operate. Our people will benefit from being part of a global business with scale and diversity.”

Simone Bouch said the merger created a powerful and truly global distribution reach across institutional and wholesale markets;

“One of the most exciting aspects of this merger is the depth and breadth of complementary investment expertise that we can offer clients. We will continue to offer the world class products and services for which we have become globally renowned but will now operate with a greatly enhanced local, regional and global network to better service our clients, consultants and strategic partners. As we integrate our businesses over the coming months we are committed to maintaining our focus on investment excellence and the highest level of client service.”

Ends
Media enquiries:

Antonino Blancato
Financial & Corporate Relations (FCR)
a.blancato@fcr.com.au
0410 448 577 / 02 8264 1009

Lucy Garth
Aberdeen Standard Investments
lucy.garth@aberdeenstandard.com
0407 218 613 / 02 9950 2829

Notes to editors

• Aberdeen Standard Investments is a leading global asset manager dedicated to creating long-term value for our clients, and is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.

• With over 1,000 investment professionals we manage AUD $988bn* of assets worldwide. We have clients in 80 countries supported by 50 relationship offices. This ensures we are close to our clients and the markets in which they invest.

• We are high-conviction; long-term investors who believe teamwork and collaboration are the key to delivering repeatable, superior investment performance. We are resolute in our commitment to active asset management.

• Aberdeen Standard Investments is the asset management business of Standard Life Aberdeen plc, one of the world’s largest investment companies.

• Standard Life Aberdeen plc is headquartered in Scotland. It has around 1.2 million shareholders and is listed on the London Stock Exchange. The Standard Life Aberdeen group was formed by the merger of Standard Life plc and Aberdeen Asset Management PLC on 14 August 2017.

• *Standard Life AUM/AUA data as at 30 June 2017. Aberdeen Asset Management AUM data as at 31 March 2017. All other data as at 30 June 2017.

Important Information

The value of investments, and the income from them, can go down as well as up and you may get back less than the amount invested. Past performance is not a guide to future results. Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. We recommend that you seek financial advice prior to making an investment decision.

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