



MEDIA RELEASE

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INFIGEN WELCOMES POWERING NORTH QUEENSLAND PLAN

Infigen Energy (Infigen) today welcomed the announcement by the Palaszczuk government in Queensland that it would invest \$386 million into the Powering North Queensland plan. The plan is intended to unlock a wave of energy projects to power the North Queensland economy and support 5000 jobs.

Infigen owns the Forsayth wind development project in the region where the development of strategic transmission infrastructure is to be undertaken under the plan. It currently has a planned capacity of 75MW, which was limited by the existing transmission infrastructure. This investment will allow Infigen to assess the opportunity to significantly increase the size of the project.

Infigen's Managing Director, Ross Rolfe said, "It is pleasing to see the State of Queensland investing in infrastructure that can unlock its substantial renewable resources. There are many other renewable resources across the country that could benefit from similar strategic investments. I applaud the Palaszczuk government for its leadership in this area."

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About Infigen Energy

Infigen Energy (Infigen) is an active participant in the Australian energy market. It is a developer, owner and operator of renewable energy generation assets delivering energy solutions to Australian businesses and large retailers.

Infigen owns 557 MW of installed generation capacity operating in New South Wales, South Australia and Western Australia; and sells the energy and Large-scale Generation Certificates (LGCs) through a combination of medium and long term contracts and through the spot market.

Infigen is looking to develop further renewable energy projects in response to the strong demand for renewable sourced energy and decreasing cost of development. It has a number of projects that offer near-term development opportunities.

Infigen trades on the Australian Securities Exchange under the code IFN.

For further information please visit our website: www.infigenenergy.com