

FR1.3 OC PAYMENT METHODS



This should be read in conjunction with the Student Agreement. For further information please contact an Open Colleges Enrolment Consultant on 1300 369 381 or visit our website at www.opencolleges.edu.au

A) PAYMENT OPTIONS AND METHODS

When you enrol with Open Colleges, it is important you understand that by accepting the Student Agreement you are committing to paying the **full course fees** unless you cancel your enrolment in writing to OC within the cooling off period of **seven days** from the start date of the Agreement or unless Special Consideration or guarantees under the Australian Consumer Law apply to you.

You have several payment options and methods to choose from when paying your course fees:

1. Pay upfront in full (discount may apply)
2. Pay by instalments via Debit Success
3. Pay via 3rd Party Loan Provider i.e. zipMoney

With all of the options above, you could choose to pay using EFT, Direct debit from bank account or Direct debit from a Credit Card. Payments can be made by yourself as the student or by a 3rd party nominee on your behalf, which means the bank account or the credit card can be in your name or a 3rd party paying on your behalf, as long as you provide signed consent from the 3rd party for this. Please note that even if a 3rd party agrees to pay on your behalf, should the 3rd party default / stop paying for the course, you as the student are still liable under the Student Agreement for the full course fee.

B) PAY UPFRONT IN FULL

If you choose to pay upfront in full, you essentially pay the full course fee in one payment either by making a direct deposit into Open Colleges' bank account or by providing your credit card details for Open Colleges to deduct the full course fee on the agreed date. Discounts may apply for payment in full, however, payment needs to reach Open Colleges' bank account as cleared funds within 14 days of the Enrolment / Start date. If we don't receive the payment in full within this period, you will automatically be placed on the instalment via Debit Success option. Payments will be deducted from the Credit Card or Bank Details you provided upon paying the course deposit where applicable.

C) PAY BY INSTALMENTS VIA DEBITSUCCESS

If you choose to pay your course fees over an extended period, you will be provided with the course schedule specific to the course you enrolled in. This schedule could consist of either weekly or fortnightly repayments, for example if your total course fee is \$6,590.08, then your schedule could consist of 72 payments of \$90.14 per week with a \$100.00 deposit. You can choose whether you want to pay weekly or fortnightly and you can nominate the day of the week for the deduction to occur. The fees will be direct debited from your nominated account, which could be a bank account or a credit card.

Open Colleges uses a Billing Service Company, Debit Success to facilitate the deduction of the weekly or fortnightly schedule. Once your enrolment has been finalised and your schedule set up, you will receive a welcome letter along with agreed terms and conditions from Debit Success to confirm your details. Please note Debit Success charges dishonour fees on payments rejected. Debit Success T&C are also attached to this form.

D) PAY VIA 3RD PARTY LOAN PROVIDER - ZIPMONEY

If you want to pay your course fees over an extended period with the help of an external student loan provider, zipMoney, you will need to meet the below minimum requirements:

1. You are over 18 years of age
2. You are a Permanent Resident / Citizen of Australia
3. Your combined household income is a minimum of \$300 per week

If you meet the above criteria, you will need to apply via the link your OC Enrolment Consult provides. You will need to pass the credit check by zipMoney and agree to their loan terms and conditions. Interest free periods between 24 months and 48 months apply based on the course you've enrolled. You can set up your repayment schedule via their portal and nominate weekly, fortnightly or monthly repayments. There is a minimum payment required to ensure you pay your total course fee within the interest free period, however, if for some reason you extend your repayments outside of this period, an interest charge of 19.9% will apply. zipMoney also charges a monthly admin fee of \$6.00, which will be included in the fee schedule your OC Enrolment Consultant will quote you prior to your application with zipMoney.



TERMS AND CONDITIONS OF THE DEBITSUCCESS DIRECT DEBIT REQUEST (DDR) SERVICE AGREEMENT

1. INITIAL TERMS

DebitSuccess will debit your nominated account for the amounts and at the frequency of payments as agreed between us on the DebitSuccess DDR Contract submitted and accepted by you.

2. CHANGE OF TERMS

In the unlikely event that the initial terms are to change, they can only do so in accordance with your Contract and we must give you at least 14 days' notice of the changes including if applicable the new amount, new frequency and next debit date.

3. DEFERRING OR STOPPING A PAYMENT

Should you wish to defer a payment to another date you must contact DebitSuccess before the date of that payment to request the deferment. Deferments are entirely at the discretion of DebitSuccess and will depend on the length of deferment, the current state of your account and your past history. You may request us to stop an individual payment however you will still be liable to make this payment by some other method or your account will become overdue.

4. ALTERING THE SCHEDULE

Should you wish to alter the payment frequency or Day to Debit contact DebitSuccess and at our discretion in most instances we will be able to make the changes you require. There may be a fee charged for this service (details of any fees payable can be obtained by contacting DebitSuccess on 1-800 148 848). Any changes made will not affect the total amount you would otherwise have paid over the minimum term of your Contract.

5. SUSPENDING THE PAYMENTS

Suspension of payments may be possible under the terms of your Student Agreement. Payments may be suspended for a minimum of 2 weeks at a time so long as the total time suspended within the minimum term does not exceed 6 weeks. In order to suspend payments you should contact DebitSuccess at least 3 days prior to the date of the first suspended payment. There is a charge of \$5.00 per week while the contract is suspended unless a different fee is specified on the front of this Contract. Any time spent on suspension will be added onto the minimum term of the Contract so that the sum of the instalments payable for the minimum term or number of payments shall still be payable regardless of any suspension or suspension charges made.

6. CANCELLING THE PAYMENTS

You can cancel this Direct Debit Request Authority by requesting this of DebitSuccess or your bank. Cancellation of the authority to debit your account will not terminate this contract or remove your liability to make the payments you have agreed to.

7. DISPUTES

If you dispute any debit payment, you must notify DebitSuccess immediately. DebitSuccess will respond to your dispute within 7 working days and will immediately refund the amount of the debit if we are not able to substantiate the reason for it. If you do not receive a satisfactory response from us to your dispute contact your financial institution who will respond to you with an answer to your claim within 5 business days if your claim is lodged within 12 months of the disputed drawing, or within 30 business days if your claim is lodged after 12 months from the disputed drawing.

8. NON WORKING DAY

When the day to debit falls on a weekend or public holiday the debit will be initiated on the next working day.

9. DISHONOURD PAYMENTS

It is your responsibility to ensure that on the due date clear funds are available in your nominated account to meet the direct debit payment. Should your payment be dishonoured DebitSuccess will debit you an additional Fee (up to \$12) with your next payment and may, if we have not received instructions to the contrary from you, debit both the current due payment and the now overdue payment(s) on the same day. DebitSuccess may debit other fees or costs involved with debt collection in accordance with the terms and conditions of the Contract (refer to clause 9 Credit/Debt Reporting Agencies).

10. ENQUIRIES

All enquiries should be directed to DebitSuccess and should be made at least 1 working day prior to the next scheduled debit date.

10. YOUR OTHER RESPONSIBILITIES


In addition to those already mentioned, you are responsible for ensuring that your nominated account is able to accept direct debits. If it is not, it is your responsibility to provide DebitSuccess with a new account number.


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Please return this form along with your completed enrolment form to:
admissions@opencolleges.edu.au

PAYMENT OPTIONS		
Payment option (please choose one):	<input type="checkbox"/> Pay Upfront in full Complete Section F no.1 EFT OR no.2 CC	<input type="checkbox"/> Pay by instalments via Debit Success Complete Section F no.3 Bank account OR Credit Card
	<input type="checkbox"/> Pay via zipMoney Credit approval required – Contact your OC Enrolment Consultant to provide the application link	
If 3 rd party paying on behalf of student, please provide:	Name:	Mobile:
	Email:	

PAYMENT METHOD AND DETAILS	
1. Pay Up front in Full via EFT	
<input type="checkbox"/> Electronic Funds Transfer (For payment in Full option)	Please make payable to: Account Name: Open Colleges Pty Ltd, BSB: 032-000 Account No: 422-429 Bank Name: Westpac Banking Corporation Ref: Your name and student number (if known)
2. Pay Up front in Full via Credit Card - Please complete details below or call 1300 368 152 to process payment over the phone	
<input type="checkbox"/> Credit Card	Type of Credit Card: <input type="checkbox"/> Visa <input type="checkbox"/> MasterCard
Card Number:	
Expiry Date:	Month: Year:
Card Holder's Name:	
Signature of the Card Holder (could be 3 rd party paying on behalf of student)	 PLEASE SIGN HERE IF PAYING BY CREDIT CARD

3. Pay by Instalments via Debit Success - Direct Debit from Bank Account OR Credit Card - Please complete details and authorisation below	
<input type="checkbox"/> Bank Account (Direct Debit)	I/We request you until further notice, to debit my/our account described in the schedule, any amounts that Open Colleges (User ID Number 014120) OR its authorised representative Debit Success Pty Ltd (ACPA User ID Number 184534) may debit or credit me/us through the direct debit system. To: Open Colleges Pty Ltd, ACPA user ID Number 014120 OR its authorised representative Debit Success Pty Ltd (ACPA User ID Number 184534): I/We authorise you to arrange at the Financial institution identified here and as prescribed through the Bulk Electronic Clearing System (BECS). This authorisation is to remain in force in line with the terms and conditions of the Student Agreement , and I/we have read and agree to be bound by the said terms and conditions.
Financial Institution:	
BSB No:	
Account Number:	
Account Name:	
<input type="checkbox"/> Credit Card (Direct Debit)	I/We request you until further notice, to debit my/our account describe in the schedule, any amounts that Open Colleges (User ID Number 014120) OR its authorised representative Debit Success Pty Ltd (ACPA User ID Number 184534) may debit or credit me/us through the direct debit system. To: Open Colleges Pty Ltd, ACPA user ID Number 014120 OR its authorised representative Debit Success Pty Ltd (ACPA User ID Number 184534): I/We authorise you to arrange at the Financial institution identified here and as prescribed through the Bulk Electronic Clearing System (BECS). This authorisation is to remain in force in with the terms and conditions of the Student Agreement , and I/we have read and agree to be bound by the said terms and conditions.
Type of Credit Card:	<input type="checkbox"/> Visa <input type="checkbox"/> MasterCard
Card Number:	
Card Holder's Name:	
Frequency of Instalment:	<input type="checkbox"/> Weekly <input type="checkbox"/> Fortnightly
Preferred Day of deduction:	<input type="checkbox"/> Monday <input type="checkbox"/> Tuesday <input type="checkbox"/> Wednesday <input type="checkbox"/> Thursday <input type="checkbox"/> Friday
	I understand that the deposit (where applicable) is payable at time of enrolment.
Signature of the Account OR Credit Card Holder (could be 3 rd party paying on behalf of student)	 PLEASE SIGN HERE IF PAYING BY BANK INSTALMENTS