

Sustainability and Responsible Investment Statement

1.0 Purpose

This Statement sets out the Company's commitment to sustainability and responsible investment and builds on the sustainability practices the Company has been developing over the past decade. It recognises the impact climate change and resource constraints have on business, consumers, society and the environment and seeks to reduce short and long-term effects of these to the benefit of stakeholders. It recognises the benefits of ensuring our buildings and our operations positively contribute to the lives of our staff, tenants and communities.

Through the investment in, and provision of, high-quality sustainably managed property, we are committed to minimising adverse environmental impacts and maximising our social value and in doing so maximising stakeholder value.

Focusing equally on people, planet and profit will see us continue to build resilience and endurance.

2.0 Our commitments to sustainability

We are committed to continuous improvement in environmental and social responsibility and the prevention of pollution through:

- > Implementing the Company's five-year Sustainability Strategy, which includes:
 - Providing a safe and healthy environment for staff, tenants, contractors and the general public within our buildings and surrounds.
 - Measuring and managing our carbon footprint through annual certification to Carbon Warranty Managed and ISO14064-1 standard.
 - Reducing our environmental and carbon footprint, primarily through energy and waste reduction programmes.
 - Environmental, social and governance considerations and practices being applied to investment, development and management decisions.
 - Setting performance targets and measure/benchmark performance using recognised rating tools, standards and improvement programmes.
 - Engaging tenants in the sustainability process and supporting them to develop sustainable practices.
 - Actively engaging with our local communities, creating mutually beneficial outcomes and connections.
 - Complying with all relevant legislation, including New Zealand's environmental, labour¹ and health and safety acts.
 - Assisting and supporting Government and industry led responsible investment, urban regeneration and green building initiatives.

¹ The Employment Relations Act 2000 protects the rights of workers and ensures the prevention of child labour, forced labour and provides for the freedom of association and collective bargaining. The Minimum Wage Act 1983 sets the parameters for the minimum wage in New Zealand.



- Publicly reporting on our sustainability performance to shareholders and stakeholders through the annual report and relevant rating and benchmarking surveys, currently being the Carbon Disclosure Project (CDP) and FTSE4GOOD.

For definitions of all capitalised terms contained in this document, please refer to our 'Glossary of terms', which can be found on the Kiwi Property website

kp.co.nz/about-us/corporate-governance

Policy owner:	National Facilities Manager
Review date:	July 2017
Next review date:	July 2019
Policy approver:	Board

