FACT SHEET:

Deferral of Infrastructure Charges for Tourist park or Nature-based tourism

Logan City Council (Council) offers deferral of infrastructure charges for eligible developments in Logan which provide Tourist parks or Nature-based tourism opportunities. This deferral initiative has been introduced to encourage an overnight visitor market and grow Logan's visitor economy.

Who is eligible?

Development that may be eligible for a deferral must:

- · be approved by Council;
- be only used for short term accommodation;
- not yet have commenced the use; and
- enter into a formal agreement with Council for the deferral (the applicant will be required to do this).

How does it work?

An applicant may apply for a deferral against the levied charges by submitting the application form and supporting information. This must be done at any time after a development approval has been issued, but before the levied charge becomes payable.

A maximum of 100% of the charges payable for a development approval may be deferred, capped to a maximum of \$100,000.

If the development meets the eligibility criteria, Council will prepare an Infrastructure Agreement which defers the payment of the charges and attaches the charges to the property. The Infrastructure Agreement will include conditions which state that the charges will become due and payable if:

- the development that is the subject of the agreement ceases; or
- the development is used for long-term residential accommodation; or
- the property is transferred or otherwise disposed of.

DM #16080951

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To ensure potential new owners are aware of any deferred charges attached to the land, a note will be placed on the property file to ensure that the Infrastructure Agreement is flagged as part of any property or rates searches undertaken during the conveyancing process.

Where the property is transferred or otherwise disposed of, a Deed of Novation will be required to be completed to transfer the rights and obligations contained in the Infrastructure Agreement to the new owner.

Please note that the deferral application cannot be finalised until an invoice for payment has been issued by Council.

More Information

For further information or assistance please:

- visit Council's <u>Infrastructure planning and charges</u> webpage;
- contact Council using the details provided in the footer of this fact sheet; or
- visit the Planning, Building and Plumbing counter at 150 Wembley Road, Logan Central; opening hours and directions are available on Council's website.

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