

Magnetic MONEY

MONEY THAT STICKS

MODULE 5

Miriam Castilla

LIFE ON PURPOSE

Module 5: Take Charge



POINT 1

Get The Formula Right!



POINT 2

Money Needs A Purpose



POINT 3

Budgets Don't Work! You Need a Money Plan.



01 | GET THE FORMULA RIGHT

Stop doing it backwards!

The formula for being perpetually broke:

$$\text{Income} - \text{Expenses} = \text{Savings}$$

”

*Parkinson's Law
also applies
to money!*

The formula for becoming wealthy:

Savings + Expenses = Income

The Fast Track To Wealth:

1. Decrease Expenses

2. Increase Income

=> More Savings

+ Compound Interest



02

MONEY
NEEDS A
PURPOSE

Need vs Want

Tortoise vs Hare

Always save **something**



03

BUDGETS DON'T WORK

Systems Do

”

*You can only
control your
destination by
taking the
driver's seat*

MIRIAM CASTILLA

Budgets Don't Work

Systems help you take control

Homeplay #1

Set up your Money Planner
& Take Control

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Magnetic MONEY

MONEY THAT STICKS



MAGNETIC MONEY PLANNER GUIDE

Miriam Castilla
LIFE ON PURPOSE



I love taking care of my money because it will allow me to:
And that will make me feel:

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	DD date	weekly	fortnightly	monthly	quarterly	bi-annual	annual	annualised	monthly	fortnightly	weekly
CASH ACCOUNT (10%)											
Spending Money								\$0.00	\$0.00	\$0.00	\$0.00
Alcohol								\$0.00	\$0.00	\$0.00	\$0.00
Entertainment								\$0.00	\$0.00	\$0.00	\$0.00
Gardening/Home Maintenance								\$0.00	\$0.00	\$0.00	\$0.00
Cleaning								\$0.00	\$0.00	\$0.00	\$0.00
Haircuts								\$0.00	\$0.00	\$0.00	\$0.00
Kids' Savings								\$0.00	\$0.00	\$0.00	\$0.00
Kids' pocket money								\$0.00	\$0.00	\$0.00	\$0.00
Children's Sports								\$0.00	\$0.00	\$0.00	\$0.00
OSH/Child Care/Vac Care								\$0.00	\$0.00	\$0.00	\$0.00
Health practitioner/doctor visits - gaps								\$0.00	\$0.00	\$0.00	\$0.00
Other 1								\$0.00	\$0.00	\$0.00	\$0.00
Other 2								\$0.00	\$0.00	\$0.00	\$0.00
Other 3								\$0.00	\$0.00	\$0.00	\$0.00
Account Keeping Fees								\$0.00	\$0.00	\$0.00	\$0.00
TOTAL CASH ACCOUNT								\$0.00	\$0.00	\$0.00	\$0.00

[illegible]

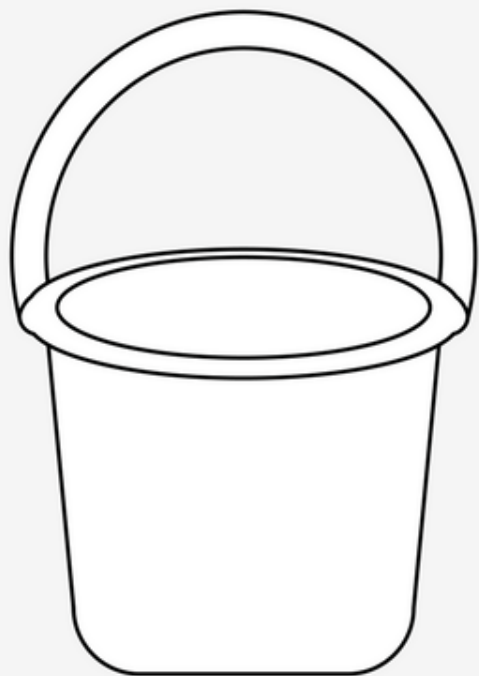
Make Empowering Decisions

Homeplay #2

Set up your bank accounts

Business:

\$



Business Operating Account



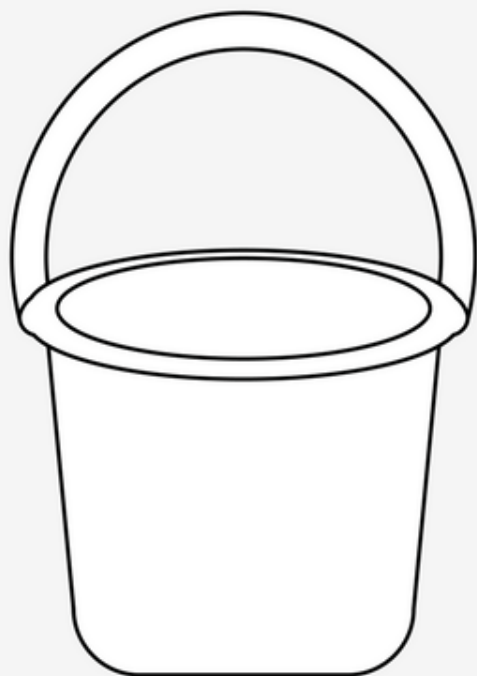
TAX



PERSONAL (Bills)

Personal:

\$



BILLS



CASH SPENDING



EXTRAS



WEALTH CREATION

Module 5 - Homeplay Summary

SET UP YOUR MAGNETIC MONEY PLANNER

TAKE CONTROL NOW!

SET UP YOUR BANK ACCOUNTS

TELL YOUR MONEY WHAT TO DO

Share:



#takingcharge

#bonusmoney

Magnetic MONEY

MONEY THAT STICKS

END MODULE 5

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