

24<sup>th</sup> October, 2025

T 02 4732 3711

To Whom It May Concern,

ABN 34 165 555 840

**RE: 115-119 Derby Street, Penrith**

Thank you for the opportunity of appraising your property.

After careful consideration of comparable rentals across the local area, we feel that in today's market, a fair price for these properties would be in the vicinity of

**One bedroom apartment - \$540 - \$560 per week**

**Two bedroom apartment - \$640 - \$660 per week**

**Two bedroom courtyard apartment - \$680 - \$700 per week**

**Three bedroom apartment - \$780 - \$800 per week**

When it comes time for you to decide the time is right for you to hit the market, I would welcome the opportunity to meet with you to discuss our strategies in more detail.

Please feel free to contact me on 0448 737 656 or by email [rebecca@prd.net.au](mailto:rebecca@prd.net.au) for further discussion.

Thank you.



Rebecca McDermott  
Head of Property Management Division  
PRD Penrith