

## Cryptocurrency Trading Platform Canada

Exchange operations and speculation on crypto exchanges are identical to any other. To make a profit, you need to buy cheaper and sell at a higher price. That is, in the same way as for investments in ordinary currency. Naturally, the base of instruments and the principle of setting goals for trading are set in the same way as in the securities or forex markets. Making a profit by trading with virtual money will not be a problem for those who know the basics of trading in stocks, securities and national currencies.

The main components that a participant trades on [cryptocurrency trading platform Canada](#) can be represented by the following list:

chart;

sell, buy and sell orders;

history of concluded transactions;

volumes of trades conducted at the exchange(s).

To understand the basics of the exchange, it is worth considering all these elements one by one.

The chart represents the history of the exchange rate of one crypt-currency in relation to another or to fiat money. Most often, the chart is presented in the form of Japanese candlesticks, which clearly shows the development of the spread difference ratio over time. The spread is the difference between the best bid and ask values of the currency that is currently available on the exchange.

The presentation of the chart in the form of Japanese candlesticks is accepted at the stock and currency exchange, as it is considered the most informative to trade. This is especially true for issues of technical analysis.

A Japanese candle indicates the price movement for a certain period of time. Figure 2 shows an example with the main elements of a candle. Charts of the same currency pair can be represented with different time axes, for example, hour or 15-minute, where the unit of time is hour or 15 minutes, respectively. One candlestick shows the values that were actual at that time interval.

The body of a candlestick, i.e. a rectangle, is formed from the values at the beginning of the next time period and its end. If the opening level is lower than the closing level, it is called a bullish candlestick,

colored green or white. Otherwise, the bearish candlestick is painted red or black. So visually it becomes clear that in a bullish candlestick the rate was growing, and in a bearish candlestick it was falling.

The lines away from the candlestick are called shadows, indicating the existence of highs and lows, which were registered during the formation of the candlestick. In the absence of the upper shadow, it is said that a candlestick has the top cut, and in the absence of the lower shadow, the base cut. Dojams are candlesticks that actually have no body, so the price at the beginning of the time period and at the end is equal. Wolves are candles that have a small body size. Being able to read candles makes trading in crypt currencies and other financial instruments much easier.

### Buy and sell orders

Buy/sell orders from the participants in trading on the crypto exchange form a so-called glass. It is a list or table that lists requests from users to buy or sell one crypto for another or for fiat money and close to the current price at which the pair is traded. Figure 3 shows an example of how such a list can be presented. In three positions, you can see the bid rate, the total amount of the crypt currency you want to buy or sell at this rate and the total amount of the second crypt currency or real money for which the operation is executed.

The Beaker displays the desire to trade in the crypt-currency at the rate it is interested in. If there is a counter offer to sell or buy, a trade is executed and the current price of the traded pair is adjusted towards the executed trade. It should be taken into account that, for example, if there is a Sell order, you are looking for a counter offer to buy at a price equal to or higher than that. In the absence of reciprocal offers, the order remains in the list on demand, or until there is a command to cancel the order from the participant who has placed it.