

Please use the Bid Book Application for Funding Budget Form to support applications for funding of new activities, initiatives and projects (including Capital Works).

If you require further information or to submit your application for funding, please email Council's Finance Business Partner mnowak@hinchinbrook.qld.gov.au.

APPLICATION FOR FUNDING				
Bid Number	BID00479	Date	13/04/2022	
Bid Status	New Bid	Bid Type	Asset Creation	
PROPOSAL SUMMARY				
Proposal Title		Betterment Program - Capellaris Road		
Directorate	Infrastructure and Utility Services	Department	Infrastructure Asset Services	
Cost Centre	1007-Roads Management	Project Code	200726-Road Infrastructure Operational	
Locality	Blackrock	Locality Class	Rural	
Street		Capellaris Road		
Project Description		Chainage 1190 to 1290 (total length 50m length) – Stabilise pavement at 4% and seal to a width of 6m with a 2 coat rubber seal. Stabilising will also include cut off walls on both sides.		
Project Driver	Upgrade	Bid Source	Business Identified	
Proposal Stage	Construction/Delivery	Estimated Completion Date	30/06/2023	
Proposed Delivery Method		Internally Delivered		
PROPOSAL BUSINESS CASE SUMMARY				
A. PROPOSED FUNDING COMPOSITION			B. ALIGNMENT, RISK, JUSTIFICATION AND READINESS	
External Contribution	\$ 60,000.00	Community Plan Objectives	Project enhances Community Plan objectives	
Council Reserves/Borrowings	\$ -	Corporate Plan Objectives	Project enhances Corporate Plan objectives	
Council Contribution	\$ 15,000.00	Risk Mitigation Requirement	Overall Pre-Project Risk Rating is High	
Total Proposal Cost	\$ 75,000.00	Justification and Readiness	Project Justification Rated as Very Low	
C. SERVICE COST				
Annual Depreciation	\$ 1,250.00	Estimate Useful Life	60 Years	
Annual Operating Costs (Average)	\$ -	Salvage/Residual Value	\$ -	
Additional Revenue or Efficiency Savings	\$ -			
PROPOSAL WEIGHTED SCORE				
Criteria	Weighting	Assessment	Weighted Score	
Legislative Requirement	(if applicable 100%)			
Renewal	(if applicable 100%)			
Community Plan Objectives	10%		2	
Corporate Plan Objectives	35%		5	
Risk Management	30%		16	
Project Justification and Readiness	25%		9	
External Project Funding	0%		0	
Total Rating	100%		32	
Proposal Rated Assessment		Project Justification Rated as Very Low		