

Please use the Bid Book Application for Funding Budget Form to support applications for funding of new activities, initiatives and projects (including Capital Works).

If you require further information or to submit your application for funding, please email Council's Finance Business Partner rnnowak@hinchinbrook.qld.gov.au.

APPLICATION FOR FUNDING				
Bid Number	BID00479	Date	25/02/2022	
Bid Status	Program Bid	Bid Type	Asset Creation	
PROPOSAL SUMMARY				
Proposal Title		Betterment Program - Covells Road (CH1180 to 1780)		
Directorate	Infrastructure and Utility Services	Department	Infrastructure Asset Services	
Cost Centre	1007-Roads Management	Project Code	200726-Road Infrastructure Operational	
Locality	Gairloch	Locality Class	Rural	
Street		Covells Road		
Project Description		Betterment Program - Covells Road chainage 1108 to 1802 (total length 694m length) - Stabilise pavement at 4% and seal to a width of 5.5m with a 2-coat rubber seal. Stabilising will also include cut off walls on both sides.		
Project Driver	Upgrade	Bid Source	Other	
Proposal Stage	Construction/Delivery	Estimated Completion Date	30/06/2023	
Proposed Delivery Method		Internally Delivered		
PROPOSAL BUSINESS CASE SUMMARY				
A. PROPOSED FUNDING COMPOSITION			B. ALIGNMENT, RISK, JUSTIFICATION AND READINESS	
External Contribution	\$	348,000.00	Community Plan Objectives	Project enhances Community Plan objectives
Council Reserves/Borrowings	\$	-	Corporate Plan Objectives	Project enhances Corporate Plan objectives
Council Contribution	\$	87,000.00	Risk Mitigation Requirement	Overall Pre-Project Risk Rating is High
Total Proposal Cost	\$	435,000.00	Justification and Readiness	Project Justification Rated as Very Low
C. SERVICE COST				
Annual Depreciation	\$	7,250.00	Estimate Useful Life	60 Years
Annual Operating Costs (Average)	\$	-	Salvage/Residual Value	\$ -
Additional Revenue or Efficiency Savings	\$	-		
PROPOSAL WEIGHTED SCORE				
Criteria	Weighting	Assessment	Weighted Score	
Legislative Requirement	(if applicable 100%)			
Renewal	(if applicable 100%)			
Community Plan Objectives	10%		2	
Corporate Plan Objectives	35%		5	
Risk Management	30%		16	
Project Justification and Readiness	25%		9	
External Project Funding	0%		0	
Total Rating	100%		32	
Proposal Rated Assessment		Project Justification Rated as Very Low		