

Please use the Bid Book Application for Funding Budget Form to support applications for funding of new activities, initiatives and projects (including Capital Works).

If you require further information or to submit your application for funding, please email Council's Finance Business Partner [rnolak@hinchinbrook.qld.gov.au](mailto:rnolak@hinchinbrook.qld.gov.au).

APPLICATION FOR FUNDING				
<b>Bid Number</b>	BID00479	<b>Date</b>	2/03/2022	
<b>Bid Status</b>	Program Bid	<b>Bid Type</b>	Asset Creation	
PROPOSAL SUMMARY				
<b>Proposal Title</b>		Betterment Program - Quabbas Road (Chainage 0 - 305)		
<b>Directorate</b>	Infrastructure and Utility Services	<b>Department</b>	Infrastructure Asset Services	
<b>Cost Centre</b>	1007-Roads Management	<b>Project Code</b>	Choose an item	
<b>Locality</b>	Hawkins Creek	<b>Locality Class</b>	Rural	
<b>Street</b>		Quabbas Road		
<b>Project Description</b>		Betterment Program - Quabbas Road chainage 5 to 298 (total length 293m length) - Stabilise pavement at 4% and seal to a width of 6m with a 2-coat rubber seal. Stabilising will also include cut off walls on both sides.		
<b>Project Driver</b>	Upgrade	<b>Bid Source</b>	Other	
<b>Proposal Stage</b>	Construction/Delivery	<b>Estimated Completion Date</b>	30/06/2023	
<b>Proposed Delivery Method</b>		Combination		
PROPOSAL BUSINESS CASE SUMMARY				
A. PROPOSED FUNDING COMPOSITION			B. ALIGNMENT, RISK, JUSTIFICATION AND READINESS	
External Contribution	\$	156,000.00	Community Plan Objectives	Project enhances Community Plan objectives
Council Reserves/Borrowings	\$	-	Corporate Plan Objectives	Project enhances Corporate Plan objectives
Council Contribution	\$	39,000.00	Risk Mitigation Requirement	Overall Pre-Project Risk Rating is High
<b>Total Proposal Cost</b>	<b>\$</b>	<b>195,000.00</b>	Justification and Readiness	Project Justification Rated as Very Low
C. SERVICE COST				
Annual Depreciation	\$	3,250.00	Estimate Useful Life	60 Years
Annual Operating Costs (Average)	\$	-	Salvage/Residual Value	\$ -
Additional Revenue or Efficiency Savings	\$	-		
PROPOSAL WEIGHTED SCORE				
Criteria	Weighting	Assessment	Weighted Score	
Legislative Requirement	(if applicable 100%)			
Renewal	(if applicable 100%)			
Community Plan Objectives	10%		2	
Corporate Plan Objectives	35%		5	
Risk Management	30%		16	
Project Justification and Readiness	25%		9	
External Project Funding	0%		0	
<b>Total Rating</b>	<b>100%</b>		<b>32</b>	
<b>Proposal Rated Assessment</b>		Project Justification Rated as Very Low		