

Please use the Bid Book Application for Funding Budget Form to support applications for funding of new activities, initiatives and projects (including Capital Works).

If you require further information or to submit your application for funding, please email Council's Finance Business Partner rnowak@hinchinbrook.qld.gov.au.

APPLICATION FOR FUNDING				
Bid Number	IUS045	Date	31/03/2022	
Bid Status	New Bid	Bid Type	Other Initiative	
PROPOSAL SUMMARY				
Proposal Title		Transport and Marine Asset Condition Assessment and Valuation		
Directorate	Infrastructure and Utility Services	Department	Infrastructure Asset Services	
Cost Centre	Choose an item	Project Code	200164-Asset Management	
Locality	Various	Locality Class	Council (internal)	
Street		Not applicable		
Project Description		This project is required to deliver the 2022/2023 Transport Revaluation. It includes: - Condition assessment of Council's road network (\$100,000) - Condition assessment Council's bridges and marine facilities (\$40,000) - CCTV of approximately 20% of the Urban Stormwater (\$30,000) - Transport Asset Valuation (\$60,000)		
Project Driver	Legislation/Regulation	Bid Source	Business Identified	
Proposal Stage	Construction/Delivery	Estimated Completion Date	30/06/2023	
Proposed Delivery Method		Externally Delivered		
PROPOSAL BUSINESS CASE SUMMARY				
A. PROPOSED FUNDING COMPOSITION			B. ALIGNMENT, RISK, JUSTIFICATION AND READINESS	
External Contribution	\$	-	Community Plan Objectives	Project marginally enhances Community Plan objectives
Council Reserves/Borrowings	\$	-	Corporate Plan Objectives	Project significantly enhances Corporate Plan objectives
Council Contribution	\$	230,000.00	Risk Mitigation Requirement	Complete Part C
Total Proposal Cost	\$	230,000.00	Justification and Readiness	Required by Legislation
C. SERVICE COST				
Annual Depreciation			Estimate Useful Life	0 Years
Annual Operating Costs (Average)	\$	-	Salvage/Residual Value	\$ -
Additional Revenue or Efficiency Savings	\$	-		
PROPOSAL WEIGHTED SCORE				
Criteria	Weighting	Assessment	Weighted Score	
Legislative Requirement	(if applicable 100%)	Mandatory-Required by Legislation/Regulation	100	
Renewal	(if applicable 100%)			
Community Plan Objectives	10%		3	
Corporate Plan Objectives	35%		16	
Risk Management	30%		0	
Project Justification and Readiness	25%		0	
External Project Funding	0%		0	
Total Rating	100%		119	
Proposal Rated Assessment		Mandatory-Required by Legislation/Regulation		