

Please use the Bid Book Application for Funding Budget Form to support applications for funding of new activities, initiatives and projects (including Capital Works).

If you require further information or to submit your application for funding, please email Council's Finance Business Partner [mnowak@hinchinbrook.qld.gov.au](mailto:mnowak@hinchinbrook.qld.gov.au).

APPLICATION FOR FUNDING				
Bid Number	BID00487	Date	8/03/2022	
Bid Status	New Bid	Bid Type	Asset Creation	
<b>PROPOSAL SUMMARY</b>				
Proposal Title		Urban Drainage Relining Program 2022-2023		
Directorate	Infrastructure and Utility Services	Department	Infrastructure Asset Services	
Cost Centre	1007-Roads Management	Project Code	200164-Asset Management	
Locality	Various	Locality Class	Urban	
Street		Various		
Project Description		Candidate 1 - Scott Street, Halifax		
Project Driver	Renewal	Bid Source	Business Identified	
Proposal Stage	Construction/Delivery	Estimated Completion Date	30/06/2023	
Proposed Delivery Method		Externally Delivered		
<b>PROPOSAL BUSINESS CASE SUMMARY</b>				
<b>A. PROPOSED FUNDING COMPOSITION</b>			<b>B. ALIGNMENT, RISK, JUSTIFICATION AND READINESS</b>	
External Contribution	\$	-	Community Plan Objectives	Project does not enhance Community Plan objectives
Council Reserves/Borrowings	\$	-	Corporate Plan Objectives	Project enhances Corporate Plan objectives
Council Contribution	\$	1,100,000.00	Risk Mitigation Requirement	Overall Pre-Project Risk Rating is High
<b>Total Proposal Cost</b>	<b>\$</b>	<b>1,100,000.00</b>	Justification and Readiness	Renewal-maintain service delivery
<b>C. SERVICE COST</b>				
Annual Depreciation	\$	22,000.00	Estimate Useful Life	50 Years
Annual Operating Costs (Average)	\$	-	Salvage/Residual Value	\$ -
Additional Revenue or Efficiency Savings	\$	-		
<b>PROPOSAL WEIGHTED SCORE</b>				
Criteria	Weighting	Assessment	Weighted Score	
Legislative Requirement	(if applicable 100%)			
Renewal	(if applicable 100%)	Renewal-maintain current service delivery	100	
Community Plan Objectives	10%		0	
Corporate Plan Objectives	35%		5	
Risk Management	30%		22	
Project Justification and Readiness	25%		3	
External Project Funding	0%		0	
<b>Total Rating</b>	<b>100%</b>		<b>129</b>	
<b>Proposal Rated Assessment</b>		<b>Renewal-maintain current service delivery</b>		