

Information Memorandum

Windsor Green

WINDSOR VIC 50-52 GREEN STREET

For Sale by Private Treaty





Investment Highlights



Inner City Accommodation Freehold Thriving Chapel Street Precinct

- + Three (3) year net lease to Windsor Green to Sep 2026.
- + Three (3) further Three (3) year options to Sep 2035.
- + Windsor Green: Long proven reputable rooming house trading since 2003.
- + Fixed 3% annual rent increases, ensuring rental growth.
- + Investor preferred net lease terms with the tenant responsible for usual outgoings.
- + Land Tax exempt investment (refer page 9).
- + Impressive 370sqm* two level Victorian Terrace building with dual street frontage which includes important ROW access (via Artist Ln).
- + Boarding house accommodation building which includes 12 bedrooms (8 with private ensuites), laundry, kitchen and other shared amenities.
- + Primely positioned 287sqm* freehold site with favourable Activity Centre Zoning (ACZ).
- + Ideally located metres from the thriving Chapel Street precinct and excellent transport amenities Windsor and Prahran Station both within 500m.*
- + Windsor: tightly held affluent inner metropolitan suburb 5km* from the Melbourne CBD, with a median house price of \$1,310,000 (as at Jan 2025).
- + Net Income: \$100,000 pa* + GST.

Investment Snapshot



Lease Term:

3 Year Lease to 2026

Plus Three (3) Futher Three (3) Year Options to 2035



Long Proven Accommodation History:

22 Years Trading On-Site

Highlighting Strong Demand And Strategic Location



Land & Zoning:

287sqm* Freehold Site

Including Favourable Activity Centre Zoning



Rent Reviews:

Fixed 3% Increases

Ensuring Income Growth



Boarding House Accommodation:

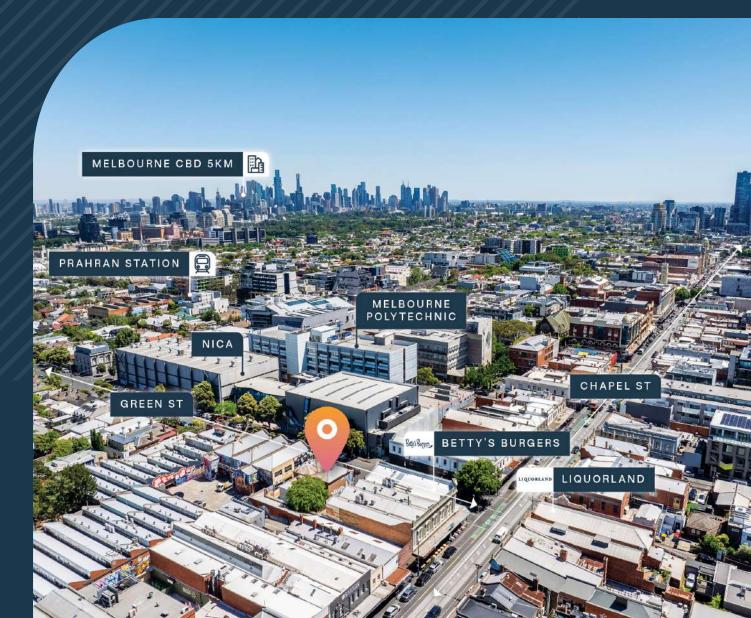
Land Tax Exempt



Net Income*:

\$100,000 pa+ GST

Inner metro land tax exempt freehold investment, 5km* from Melbourne's CBD





Lease Summary

Lessee

Windsorgreen Investments Pty Ltd (Trading as Windsor Green)

Lease Term

Three (3) years from 8 September 2023 to 7 September 2026

Options

Three (3) futher Three (3) year options through to 7 September 2035

Reviews

Fixed 3% annual rent increases with market reviews at the commencement of each further term

Outgoings

Tenant pays all usual outgoings (Land Tax exempt)

Security

An amount equal to one (1) month's rent plus GST

Guarantor

Personal Director's Guarantee -Timothy Taylor & Cameron Fisher

Net Income

\$100,000 pa* + GST



Tenant Profile



50 GREEN ST

Formerly known as Back of Chapel, 50 Green Street (Windsor Green) is a newly refurbished Victorian-era terrace offering private, fully furnished rooms with ensuite or private bathrooms. Under new management, this boutique hostel provides hotel-style comfort at budget-friendly rates.

Located steps from Chapel Street's vibrant bars, cafes, restaurants, and shopping, 50 Green Street offers convenient access to public transport, St Kilda Beach, the MCG, the Royal Botanic Gardens, and Melbourne's CBD.

Ideal for long-term residents, students, and short-term travellers, the minimum stay is five days, with a maximum of four months (extensions available). With numerous job opportunities along Chapel Street, it is an excellent option for those seeking work during their stay.

For further information, please visit: Windsor Green - 50 Green St



Land Tax Exemption

What is Rooming House?²

A rooming house is low-cost accommodation where one or more rooms are available for occupancy by four or more people. Tenants have their own private rooms but typically share common areas.

Land may be exempt from land tax if it is used and occupied as a registered rooming house if:

- 1. primarily for low-cost accommodation by people with low incomes.
- 2. The maximum tariff is defined by reference to the weekly age pension rate.

For more information, please visit:

Rooming House Land Tax Exemption Checklist

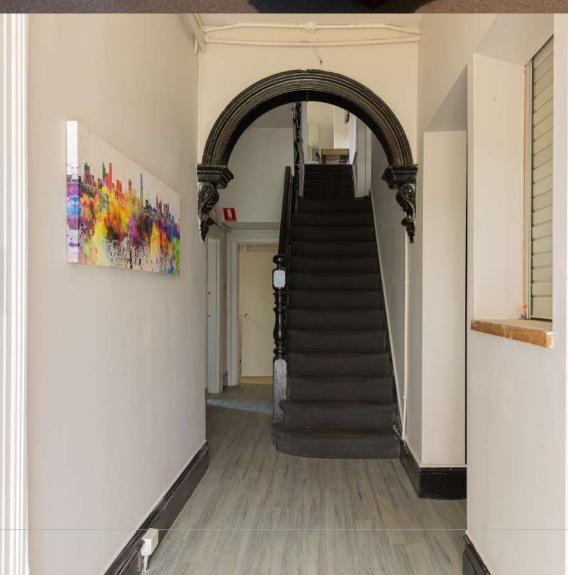
Why is Rooming House Land Tax Exempt?

These exemptions aim to support affordable housing initiatives for low-income individuals and those experiencing disadvantages. This reflects the government's commitment to affordable housing solutions, ensuring low-cost accommodation providers can continue their vital work in the community.³

Fore more infomation, please visit:

Understanding Land Tax Exemption's for Rooming House's in Victoria





Property Details

Property Address:

50-52 Green Street, Windsor VIC 3181

Title Details:

Land in Plan of Consolidation 367928D Volume 10893 Folio 851

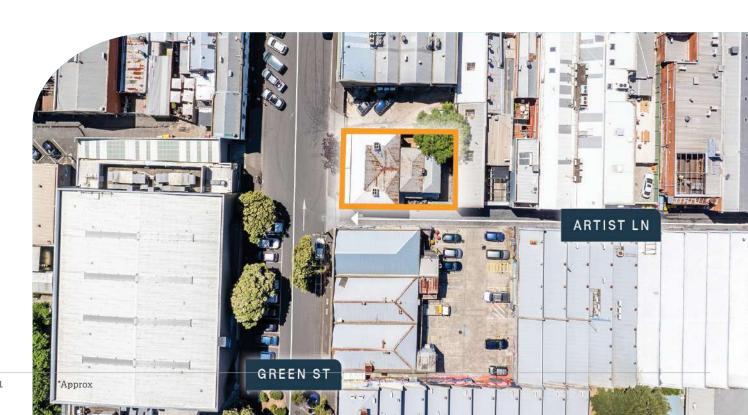
Zoning Details:

Activity Centre Zone (ACZ) under the City of Stonnington Planning Scheme.

Site Area:

The landholding is rectangular in shape, with the following approximate dimentions:

Total Site Area:*	289 sqm*
West Boundary (Artist Lane):	22.51 m*
South Boundary:	12.76 m*
East Boundary:	22.44 m*
North Boundary (Green Street):	13.17 m*



Position perfect Activity Centre Zoned landholding metres from the thriving Chapel Street precinct.



Property Details

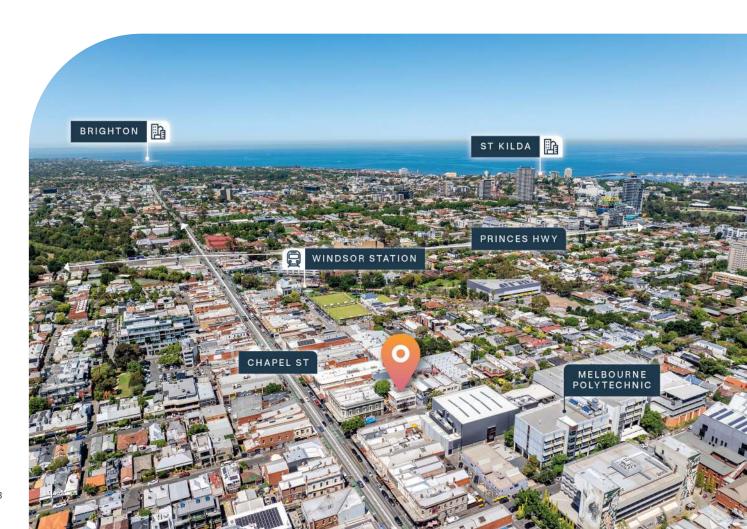
Location:

The subject property is strategically positioned at the corner of Green Street and Artists Lane, metres from Melbourne's renowned Chapel Street precinct and only 5 km south east of the Melbourne CBD. The site features excellent access to transport links with both Windsor Station and Prahran Station within 500m*.

Positioned in the highly sought after 'Windsor end' of Chapel Street, it is amongst many renowned bars & restaurants including Grill'd, Fonda, Gelato Messina, Revolver, Betty's Burgers, Mr Miyagi, Tokyo Tina and Hawker Hall.

Accommodation Details:

The property comprises a fully furnished two level dual Victorian terrace and features 12 bedrooms that all include private bathroom amenities (8 of which have private ensuites), plus shared amenities which include a kitchen, outdoor bar area, and a laundry.



Impressive 370sqm* two level dual Victorian Terrace, recent major upgrade



Windsor

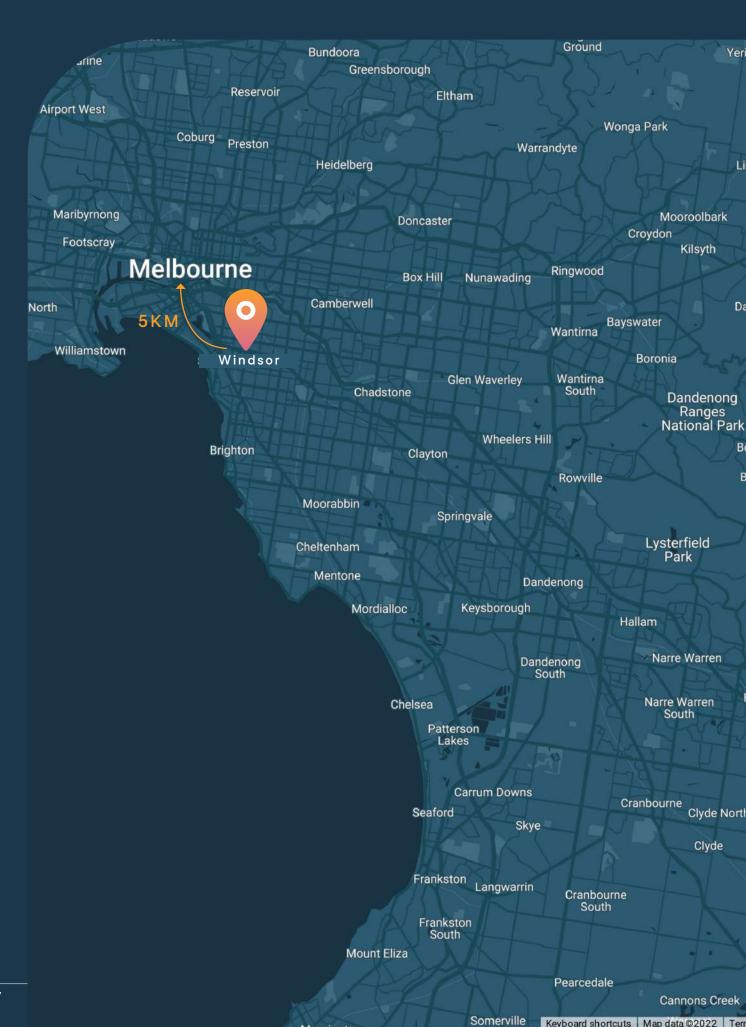
- + Windsor is an affluent inner city suburb located only 5km southeast of the Melbourne CBD. It has a median house price of \$1.31 million.¹
- + The iconic Chapel Street runs through the middle of Windsor. It is a highly popular location attracting millions of visitors each year due to its bar, restaurant and retail offerings.
- + The 'Windsor end' of Chapel Street is arguably the best part of the renowned Chapel Street Strip. Melbourne dining institutions such as Grill'd, Fonda, Gelato Messina, Revolver, Betty's Burgers, Mr Miyagi, Tokyo Tina and Hawker Hall are all situated within the 'Windsor end'.



City of Stonnington

The City of Stonnington is an affluent and thriving municipality, with population forecast to grow 23.59% to 138,653 residents by 2046.4

- + The City of Stonnington is one of the most affluent municipalities in Victoria, just 2.5km south east of Melbourne CBD. The Council area spans 25 square kilometres of prime real estate and is home to 112,188 people.⁴
- + The City of Stonnington produces a Gross Regional Product of \$10.65 billion annually (as of 2023), with 19,355 local businesses supporting 69,096 employed residents.⁴
- + The City Council generates an annual economic output of approximately \$18.97 billion.⁴ Health Care & Social Assistance is one of the largest contributers to economic output, accounting for 18.42% of all jobs in the council.⁵
- + In the City of Stonnington featured \$1.52+ billion in building approvals for 2023-24 period, indicating strong economic growth, investor confidence, population growth and real estate market strength for the Stonnington municipality.⁵
- + The municipality covers some of Melbourne's most prestigious suburbs such as Toorak, South Yarra, Prahran and Windsor, and is well known for its shopping and lifestyle precincts, parks and gardens, leafy streets and historical architecture.⁵



Keyboard shortcuts | Map data @2022 | Terr

Method of Sale

For Sale by Private Treaty

Bidder Registration

To bid at auction you must pre-register. Please contact the exclusive selling agents for further information.

Inspections

Inspections can be arranged by prior appointment.

Due Diligence

Due Diligence material will be provided upon request

Contact

Level 20, 150 Lonsdale Street Melbourne VIC 3000

Melbourne Sales Team



Zomart He □□□ 0488 220 830



Raoul Holderhead 0413 860 304



Sam Mercuri 0413 830 709

Disclaimer

The information contained in the report/information memorandum has been prepared in good faith and due care by the Vendor and Burgess Rawson. Any projections contained in the report therefore, represent best estimates only and may be based on assumptions.

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The vendor does not represent or warrant the accuracy of any information contained in this document. Subject to any statutory limitation on its ability to do so, the vendor disclaims all liability under any cause of action, including negligence, for any loss arising from reliance on this document.

Specifically, we make the following disclosures:

+ All areas, measurements, boundaries, car space numbers, rents are approximate only and subject to final confirmation;

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GST Disclaimer

Burgess Rawson advises that the financial information in this report relating to income, outgoings and the like is provided without reference to the possible impact of GST, if any. Purchasers should make their own assessment of the impact of GST on the investments and the returns derived there from after obtaining expert professional advice.

Appendix 1

Plan of Consolidation

PLAN OF CONSOLIDATION

LTO use only EDITION 1 Plan Number PC 367928D

Statement of Compliance/

Location of Land

Parish PRAHRAN

Township: -Section: -

Crown Allotment: 8 (PART)

Crown Portion: 57

LTO Base Record: DCMB

Title Reference: VOL 10315 FOL 856

VOL 10315 FOL 857

Last Plan Reference: Lot 1 on PS 344847T

LOT 2 ON PS 344847T

Postal Address: 50 - 52 GREEN STREET, (at time of subdivision) WINDSOR 3181

AMG Co-ordinates

(of approx. centre of land in plan)

323 275 N 5 808 360 Zone: 55

Council Certification and Endorsement

Council Name: CITY OF STONNINGTON

1. This plan is certified under section 6 of the Subdivision Act 1988.

This plan is certified under section 11(7) of the Subdivision Act 1988.

Date of original certification under section 6

This is a statement of compliance issued under section 21 of Subdivision Act 1988.

Council Delegate Date 5/06/2005

certified under section II(7) of the Subdivis

Act 1988 Council Delegate uncil Scal

Date 09 / 08 / 2005

LTO use only PLAN REGISTERED TIME 5:0/PM

Exemption Statement

LTO use only

Received

Date /2 /08/2005

Assistant Registrar of Titles

Notations

Depth Limitation DOES NOT APPLY

Boundaries shown by continuous thick lines are defined by buildings.

Location Of Boundaries Defined by Buildings.

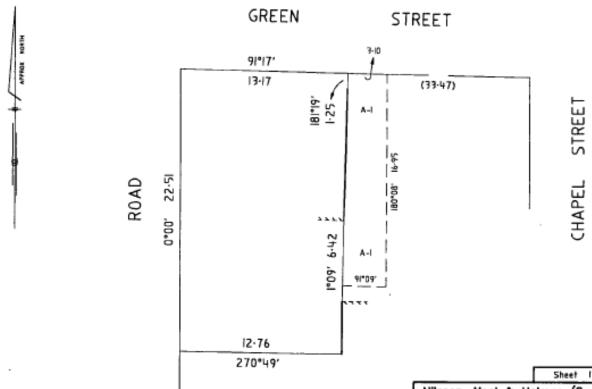
Exterior Face: ALL BOUNDARIES

Survey

This plan is/is not based on survey This survey has been connected to permanent marks no(s) In praclaimed Survey Area No.

Easement Information

Legend:	A - Appurtenant Easement	E - Encumbering Easement		ment R - Encumbering Ensement (Read)
Essexent Reference	Purpose	Weth Chiefres)	Origin	Land Benefitted/In Favour Of
A-I	CARRIAGEWAY & DRAINAGE	SEE DIAG.	PS 344847T	LOTS ON PS 344847T



Sheet I of I sheets

Nilsson, Noel & Holmes (Surveyors) Pty Ltd.

A.C.N. 067 949 615 SURVEYORS, ENGINEERS, TOWN PLANNERS. 7 Bakewell Street, Cranbourne 3977. Phone (03) 5996 4133 Fax (03) 5996 6119



LICENSED SURVEYOR (PRINT) STANLEY G. JEFFREYS ORIGINAL SCALE SCALE SHEET SIGNATURE DATE 17/02/2005 SIZE REF 5078 A3 1:200 LENGTHS ARE IN METRES DWG No 5078PC VER OI

DISK No

CDDDI

DATE 15 / 06 / 2005

COUNCIL DELEGATE SIGNATURE Original sheet size A3

Appendix 2

Permit



From: health@stonnington.vic.gov.au

Subject: PublicHealth - 50-52 Green Street WINDSOR - HR01231 - 50 Green St - Health Registration Certificate

Date: 4 June 2021 at 11:57 am

To:



Please find attached the Health Registration certificate for 50 Green St (HR01231) at 50-52 Green Street WINDSOR.

Regards,

Yeelie Chu

Administration Officer | Public Health and Immunisation

T: 8290 3393 health@stonnington.vic.gov.au

In response to Coronavirus (COVID-19) Pandemic, Liveability and Compliance is currently working remotely and it may take us longer than normal to do onsite visits, investigations and processing. Thank you for your patience.

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Certificate of Registration

Public Health and Wellbeing Act 2008

Public Health and Wellbeing Act Regulations 2009

Registration Authority: City of Stonnington

This Certificate of registration is granted to: Leah Freilich of 50-52 Green Street, WINDSOR VIC 3181

Name of Business:

50 Green St

Description of Business:

Prescribed Accommodation - Rooming

House

Number of bedrooms:

12

Registration Number:

HR01231

Conditions:

Registration Authority:



The registration continues in force until **31 December 2021**Registration is valid until the date specified above unless registration is transferred, suspended, revoked or otherwise cancelled by Council.

Appendix 2

Floorplan

NOTE: Excryprocaution has been describe the archesey of the shove defails. Here ver prospective purchases and advised to make their own coquines.