

Information Memorandum



12 ADAKITE DRIVE, BERWICK VIC

The Wheels Café

14 ADAKITE DRIVE, BERWICK VIC

For Sale by Investment Portfolio Auction 173 10:30AM (AEDT) Wednesday 11 December 2024 River Room, Crown Casino, Melbourne



Table of Contents

MEMORANDU

\$5

BERWICK VID

GF BUTTERE

Introduction 3
Investment Highlights 4
Location 6
Property Details 18
Lease Summary 10
Tenant Profile 11
Property Details 2 13
Lease Summary16
Tenant Profile 17
Berwick18
City of Casey 19
Berwick Waterways21
Method of Sale 23
Sales Team
Disclaimer25

Appendices

Title and Plan Extract Site Plan Floor Plan Lease Extract



12

Introduction



Burgess Rawson are delighted to offer the A-One Barbers at 12 Adakite Drive, Berwick VIC and The Wheels Cafe at 14 Adakite Drive, Berwick VIC for individual sale, to be held from 10:30am (AEDT), 11 December 2024, at the River Room, Crown Casino, Melbourne.

Burgess Rawson

Since being established in 1975, our Sales, Leasing, Property Management and Advisory services fulfil the complete and ongoing needs of our clients. Burgess Rawson has a network of offices throughout Australia and extensive regional partnerships with local property specialists, giving unmatched depth and reach in all commercial property market sectors.

At every stage of ownership, our clients benefit from our specialist knowledge, experience, market insights and advice. Our strong market position, plus our targeted and effective marketing campaigns through a highly qualified database, generates maximum exposure for properties.

Burgess Rawson's iconic Portfolio Auctions are held in Melbourne, Sydney and Brisbane bringing together a diverse range of national commercial and investment grade properties.

Investment Highlights



In-Demand Retail Investments Melbourne's South Eastern Growth Corridor

- + Long 7 & 10 year leases to experienced operators.
- + Landlord preferred, net lease terms with tenants paying usual outgoings.
- + Annual fixed compounding rent increases ensuring rental growth.
- + A-One Barber: brand new 63 sqm^{*} premises.
- + The Wheels Cafe: brand new 49 sqm* premises.
- + Immaculate recently completed quality tenant fit-outs.
- + Located in a high-profile location neighbouring IGA Supermarket and supported by Direct Chemist Outlet, Dental Clinic, Medical Centre, Childcare Centre and more.
- + Strategically positioned within the Alira Village Town Centre, neighbouring the rapidly growing Alira Berwick and Northern Wetlands residential estates.
- + New construction provides significant tax saving depreciation benefits.
- + Single-tenant investments with minimal management required.
- + City of Casey: Major growth area in Melbourne's southeast, with population forecast to increase by 45% by 2046.
- + A-One Barbers: Net Income \$40,098 pa* + GST
- + The Wheels Cafe: Net Income \$33,675 pa* + GST
- + Both properties to be sold separately



Location

Both properties are strategically positioned in the Alira Village town centre. The properties benefit from it's position within the expansive Alira Village development which is central within an emerging growth zone and is surrounded by future residential and commerical projects.

The new commercial hub of the residential growth zone includes complementary neighbouring tenancies including IGA Supermarket + Liquor, Berwick Village Medical Clinic, A2 Dental Practice, Bluebird Early Education and many more.

Still expanding and evolving, the area has already established itself as the key commercial destination for the fast growing community. Surrounding development comprises new housing and townhouses, and numerous residential estates at various stages of advance, confirming the significant population growth forecast for the next 5-10 years.



City of Casey is a rapidly growing LGA in the south-east growth corridor of Melbourne with the population forecast to increase 45% to 574,124 by 2046



1. Forecast.id

Property Details 1 A-One Barbers

Address 12 Adakite Drive, Berwick VIC

Title

Lot 5 on Plan of Subdivision 910625J. Volume 12536 Folio 615

Zoning Urban Growth Zone 9 (UGZ9) under the City of Casey Planning Scheme

Site Description

Floor area

The ground floor retail premises had direct frontage to the on-grade carpark and directly neighbouring IGA Supermarket and Direct Chemist Outlet.

Construction	
Floors	Concrete slab with commercial vinyl
Walls	Feature cladding
Ceiling	Exposed painted duct work/services
Shop front	Aluminium frame

63 sam*





Lease Summary

A-One Barbers

Lessee	A-One Barbers Pty Ltd (trading as A-One Barbers)
Lease Term	Seven (7) year lease from 10 August 2024 to 9 August 2031
Options	One (1) further term of Five (5) years to 9 August 2036
Reviews	Fixed 3% annual rent increases and market review at the option
Outgoings	Tenant pays usual outgoings as per the lease agreement excluding land tax
Security	Equal to 6 months' Gross Rental plus GST
Rent	\$41,073 pa* + GST

Financial Summary

Rent	\$41,073.00
Land Tax (single holding)	\$975.00
Net Rent	\$40,098.00 pa* + GST

Tenant Profile A-One Barbers



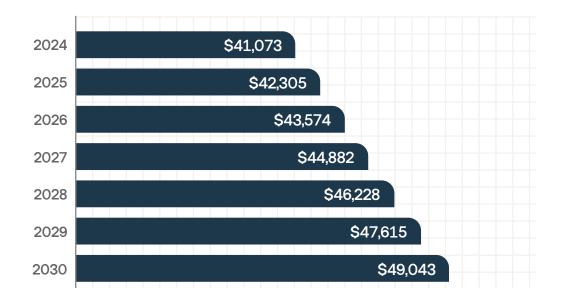
Established in 2021, A-One Barbers has built a strong reputation as a top-tier barbershop with two locations in Narre Warren South and Berwick. Known for their 5-star Google reviews, they specialize in high-quality haircuts and grooming services, providing clients with both classic and modern styles. A-One Barbers operates six days a week, offering convenience and accessibility for clients.

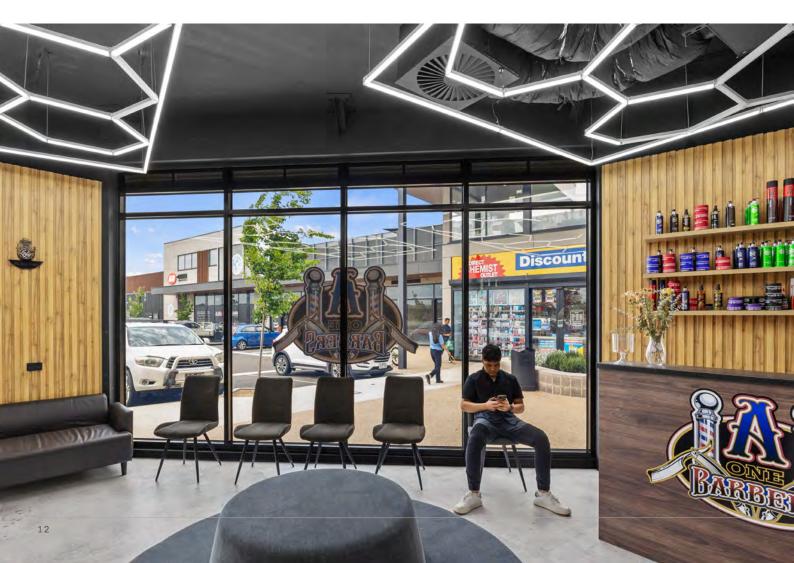
With a team of skilled and experienced barbers passionate about their craft, A-One Barbers is dedicated to ensuring every customer leaves feeling their best. The team stays current on the latest styles and techniques, creating a customer experience that combines expertise with a commitment to excellence.

For more information, please visit: https://aonebarber.com/



Rental Growth With Fixed 3% Annual Increases





Property Details 2 The Wheels Cafe

Address 14 Adakite Drive, Berwick VIC

Title

Lot 6 on Plan of Subdivision 910625J. Volume 12536 Folio 616

Zoning Urban Growth Zone 9 (UGZ9) under the City of Casey Planning Scheme

Site Description

The ground floor retail premises had direct frontage to the on-grade carpark and directly neighbouring IGA Supermarket and Direct Chemist Outlet.

Floor area 4

49 sqm*

Construction	
Floors	Concrete slab
Walls	Plasterboard
Ceiling	Exposed painted services and flush plaster
Shop front	Aluminium frame





Lease Summary

The Wheels Cafe

Lessee	Wheels Cafe & Co Pty Ltd (trading as The Wheels Cafe)
Lease Term	Ten (10) year lease from 19 July 2024 to 18 July 2034
Options	Two (2) further terms of Five (5) years to 18 July 2044
Reviews	Fixed 4% annual rent increases and market review at each option
Outgoings	Tenant pays usual outgoings as per the lease agreement
Security	Equal to 6 months' Gross Rental plus GST
Rent	\$34,650 pa* + GST

Financial Summary

Rent	\$34,650.00
Land Tax (single holding)	\$975.00
Net Rent	\$33,675.00 pa* + GST

Rental Growth With Fixed 4% Annual Increases





Tenant Profile The Wheels Cafe



Established in 2022 as a modern and welcoming spot for coffee lovers, The Wheels Cafe has quickly earned a stellar reputation, boasting 5-star Google reviews. Open 7 days a week, the cafe offers flexible options for customers, including dine-in, takeaway, and catering services.

With a commitment to quality and customer satisfaction, The Wheels Cafe provides a warm, inviting atmosphere for guests to enjoy freshly brewed coffee and a variety of delicious menu options. Known for their bagels, coffee, attentive service and high standards, The Wheels Cafe has become a favorite choice for Allira Village locals seeking both convenience and a top-notch café experience.

For more information, please visit: https://www.instagram.com thewheelscafeberwick/



Berwick, Victoria



53,478 2024 population¹



195,000 Number of hospital visits in 2023¹



\$870,000 Median house price²



1.08 GPs per 1000 residents¹



40km south-east of the Melbourne CBD



46% Population over 50 years old¹

- + Berwick is a high growth suburb in Melbourne's south eastern region, 40 kilometres* from the CBD. It is a vibrant and sought - after suburb that offers a high quality of life for its residents, with its rich history, diverse population, excellent educational institutions and abundance of amenities.
- Bewick boasts a prestigious and comprehensive education sector. The suburb is home to several well-regarded schools and Universities including Haileybury College, Berwick Primary School, Berwick Secondary College Chisholm Institute and Federation University Australia.
- Berwick boasts an array of public amenities including Eden Rise Village, Parkhill Plaza Shopping Centre, Berwick Marketplace, Berwick Railway Station and Casey Public Hospital.
- + The median house price in Berwick is \$870,000¹ and is regarded as an affluent south-east suburb of Melbourne.





The City of Casey One of the Fastest Growing Municipalities in Australia

- + The City of Casey is the 8th fastest growing municipality in Australia with 390,793 residents.¹ The LGA is located in Melbourne's south eastern suburbs, between 28 and 60 kilometres of the Melbourne CBD.²
- + Covering an area of 409 square kilometres and comprising of 27 suburbs including Berwick, Narre Warren and Lynbrook.
- + The City of Casey has an estimated population of 390,793 and is expected to grow 48% to 614,075 people by 2046.¹
- + Building approvals have grown by 7% in FY2021-2022, demonstrating a growth in demand for residency in the city.³
- + City of Casey is made up of 27,320 businesses and 185,286 employed residents. The annual economic output is \$11.49 billion.³
- + The city encompasses 12 neighbourhood community and local shopping centres with three major retail centres in Casey, Cranbourne and Narre Warren.⁴ home to the conglomerate Westfield Shopping Centre, with more than 401 stores.⁵
- + The city has committed to allocate \$125.45 million to their capital works program demonstrating a commitment to investment in upgrading Casey.⁶



Berwick Waterways¹

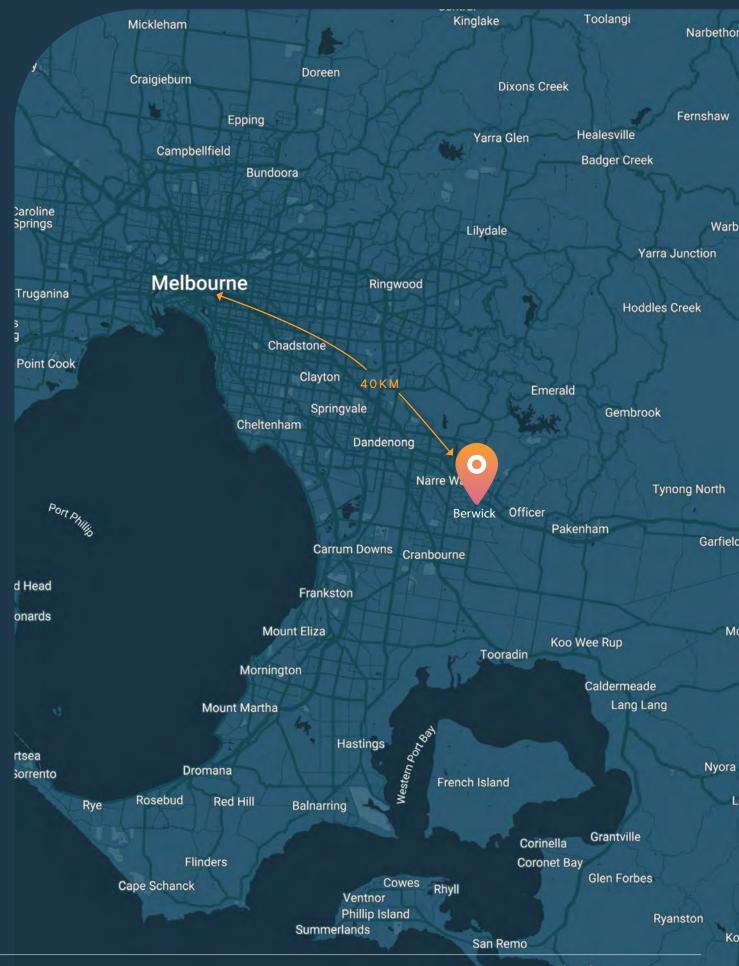
The Berwick Waterways Precinct is located in Berwick. The precinct connects to the existing community via Centre Road, Homestead Road and Ward Road.

The Berwick Waterways Precinct Structure Plan together with the Berwick Waterways Development Contributions Plan, will guide the development of a residential community of around 924 homes.

Quick Facts

- + The precinct is approx. 85.5 hectares in size
- + Estimated number of dwellings 924
- + Esimated future population 2,586 residents
- + Estimated number of local jobs 380





Method of Sale

To be sold via Investment Portfolio Auction 173 10:30am AEDT Wednesday 11 December 2024 River Room, Crown Casino, Melbourne

Bidding Registration

To bid at auction you must pre-register. Please use the Link below or contact your Exclusive Selling Agent.

Inspections

There will be an opportunity throughout the campaign to inspect the property via private inspection. Please contact the exclusive selling agents for further information.

Burgess Rawson





Level 20, 150 Lonsdale Street Melbourne VIC 3000

Burgess Rawson Sales Team



Shaun Venables 0411 860 865



David Napoleone 0417 308 067



Hamish Bowen 0413 856 984

Disclaimer

The information contained in the report/information memorandum has been prepared in good faith and due care by the Vendor and Burgess Rawson. Any projections contained in the report therefore, represent best estimates only and may be based on assumptions.

The information contained herein is supplied without any representation as to its truth or accuracy. All interested parties should make their own enquiries to satisfy themselves in all aspects and obtain their own independent advice in order to verify any of the information. All stated dimensions and areas are approximate.

The vendor does not represent or warrant the accuracy of any information contained in this document. Subject to any statutory limitation on its ability to do so, the vendor disclaims all liability under any cause of action, including negligence, for any loss arising from reliance on this document.

Specifically, we make the following disclosures:

+ All areas, measurements, boundaries, car space numbers, rents are approximate only and subject to final confirmation.

Intellectual Property

The information contained in the report has been prepared in good faith and due care by Burgess Rawson. The contents of this document are proprietary to Burgess Rawson this includes: research including transactional data and reproduction of this information by any other part is not authorised. All other information contained herein is from noted sources deemed reliable, however Burgess Rawson does not represent or warrant the accuracy of any information contained in this document.

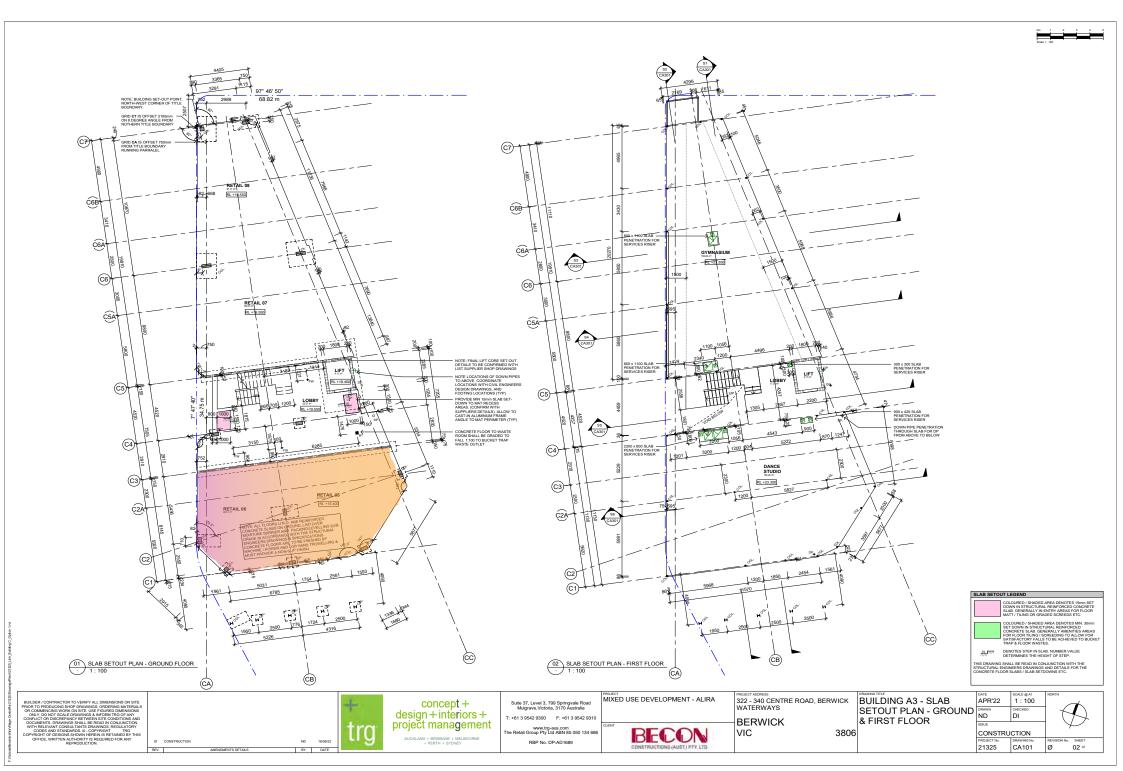
GST Disclaimer

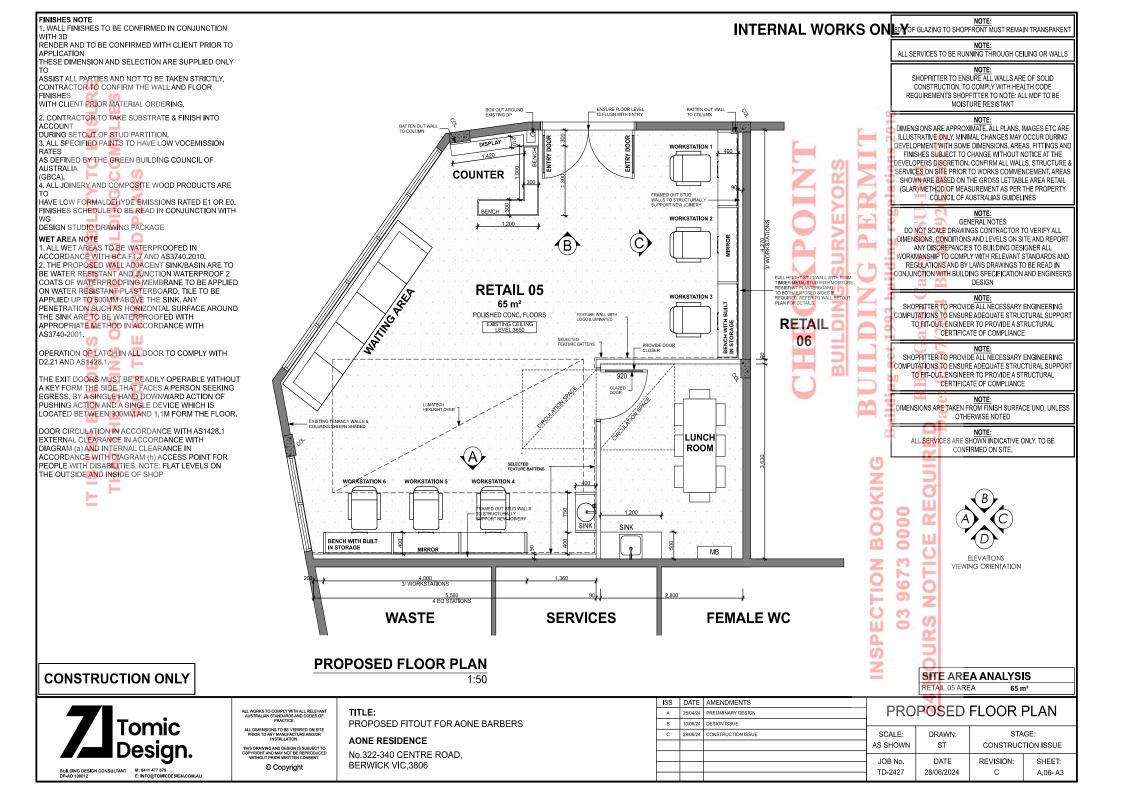
Burgess Rawson advises that the financial information in this report relating to income, outgoings and the like is provided without reference to the possible impact of GST, if any. Purchasers should make their own assessment of the impact of GST on the investments and the returns derived there from after obtaining expert professional advice.

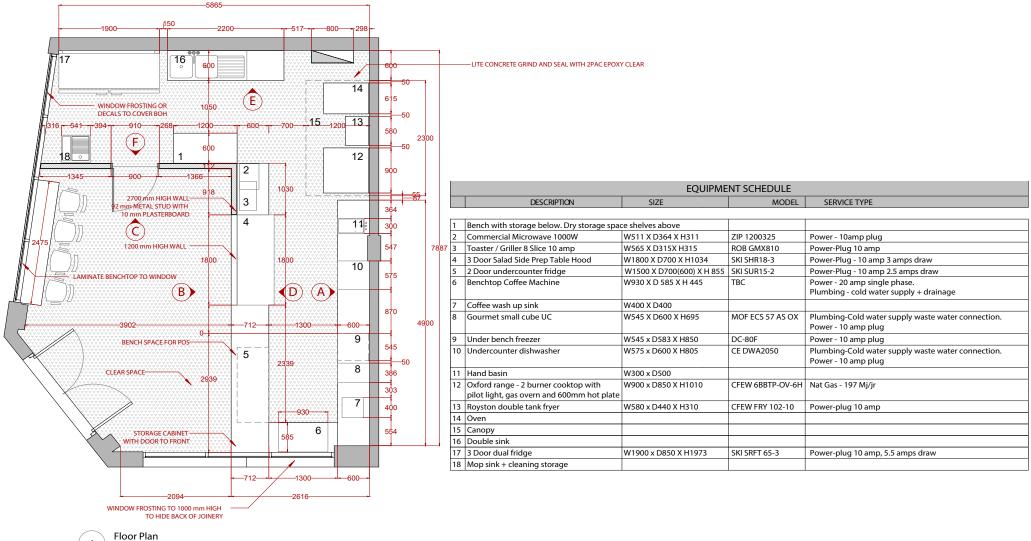
Retail Leases Act 2003 – Tenant outgoings

Prospective buyers should note that the recovery of outgoings from a tenant is subject to the application of and proper compliance with the Retail Leases Act 2003 (Vic). The Act applies to leases of retail premises in Victoria. If the Act applies, certain outgoings, such as land tax and some maintenance costs, cannot be recovered from the tenant. If the Act applies, other outgoings, such as management fees, can only be recovered from the tenant if the Act has been complied with.

Appendix 1: Floor Plans



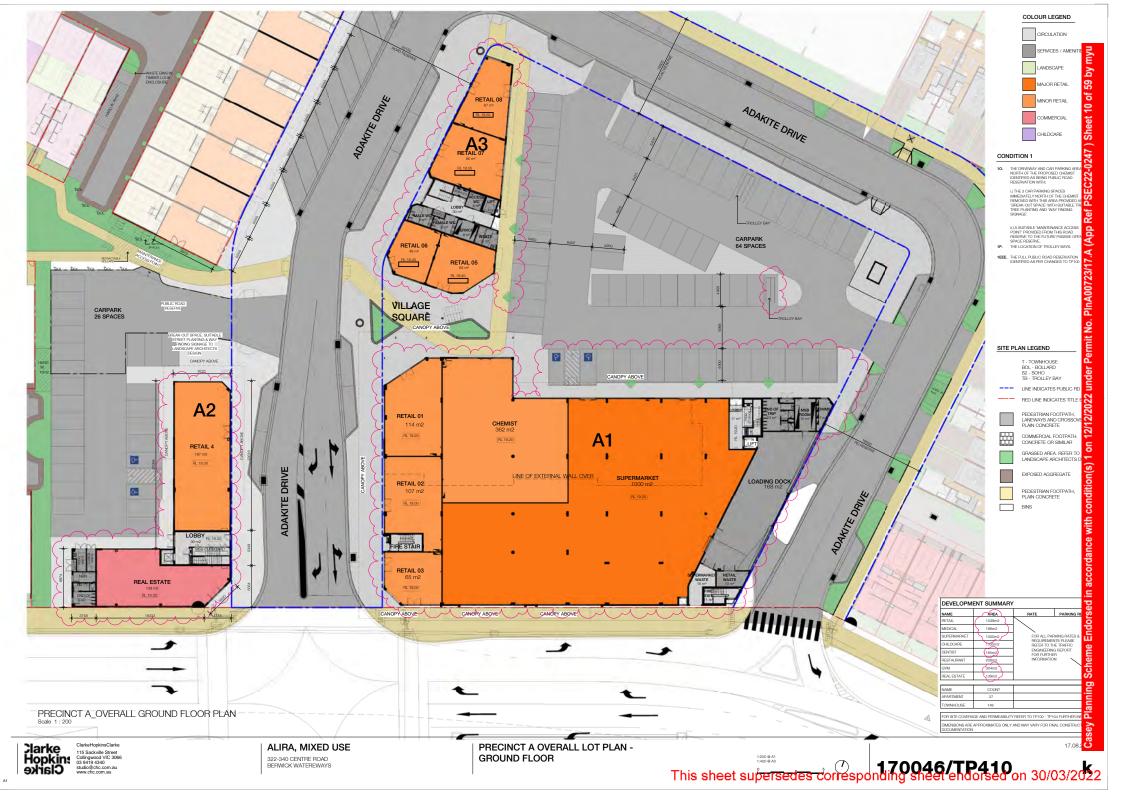






A FULL SITE MEASURE IS TO BE CARRIED OUT PRIOR TO ANY CONSTRUCTION COMMENCING ON SITE ALL SITE MEASUREMENTS ARE TO B E	PROJECT NAME: The Wheels Cafe	REV	DATE	SCALE:	BUILDER.	\frown
BY DESIGNER TO DRAWINGS PRIOR TO COMMENCEMENT ON SITE.	ADDRESS: R06 322-340 Centre Road, Berwick VIC 3806					CBD PROJECTS
THESE DESIGNS, DRAMINGS AND SPECIFICATIONS ARE THE COPYRIGHT AND PROPERTY OF TIM WATTS AND MUST NOT BE USED OR REPRODUCED OR COPIED WHOLLY OR IN PART WITHOUT WRITTEN PERMISSION	FLOOR PLAN			JOB / DRAWING No A03	VBA Lic No- CBL 23818	Design & construction shop fit specialist





Appendix 3: Title & Plan of Subdivision (12 Adakite Drive)

BERWICK VIC | INFORMATION MEMORANDUM

Copyright State of Victoria. No part of this publication may be reproduced except as permitted by the Copyright Act 1968 (Cth), to comply with a statutory requirement or pursuant to a written agreement. The information is only valid at the time and in the form obtained from the LANDATA REGD TM System. None of the State of Victoria, its agents or contractors, accepts responsibility for any subsequent publication or reproduction of the information.

The Victorian Government acknowledges the Traditional Owners of Victoria and pays respects to their ongoing connection to their Country, History and Culture. The Victorian Government extends this respect to their Elders, past, present and emerging.

REGISTER SEARCH STATEMENT (Title Search) Transfer of Land Act 1958

VOLUME 12536 FOLIO 615

Security no : 124119527623Y Produced 01/11/2024 02:55 PM

LAND DESCRIPTION

Lot 5 on Plan of Subdivision 910625J. PARENT TITLE Volume 12460 Folio 683 Created by instrument PS910625J 18/03/2024

REGISTERED PROPRIETOR

Estate Fee Simple Sole Proprietor ALIRA VILLAGE PTY LTD of LEVEL 17 627 CHAPEL STREET SOUTH YARRA VIC 3141 PS910625J 18/03/2024

ENCUMBRANCES, CAVEATS AND NOTICES

MORTGAGE AR500032F 27/09/2018 NATIONAL AUSTRALIA BANK LTD

COVENANT PS812010V 17/03/2023

COVENANT PS910625J 18/03/2024

Any encumbrances created by Section 98 Transfer of Land Act 1958 or Section 24 Subdivision Act 1988 and any other encumbrances shown or entered on the plan set out under DIAGRAM LOCATION below.

AGREEMENT Section 173 Planning and Environment Act 1987 AT738783L 30/10/2020

DIAGRAM LOCATION

SEE PS910625J FOR FURTHER DETAILS AND BOUNDARIES

ACTIVITY IN THE LAST 125 DAYS

NIL

-----END OF REGISTER SEARCH STATEMENT-----

Additional information: (not part of the Register Search Statement)

Street Address: 12 ADAKITE DRIVE BERWICK VIC 3806

ADMINISTRATIVE NOTICES

NIL

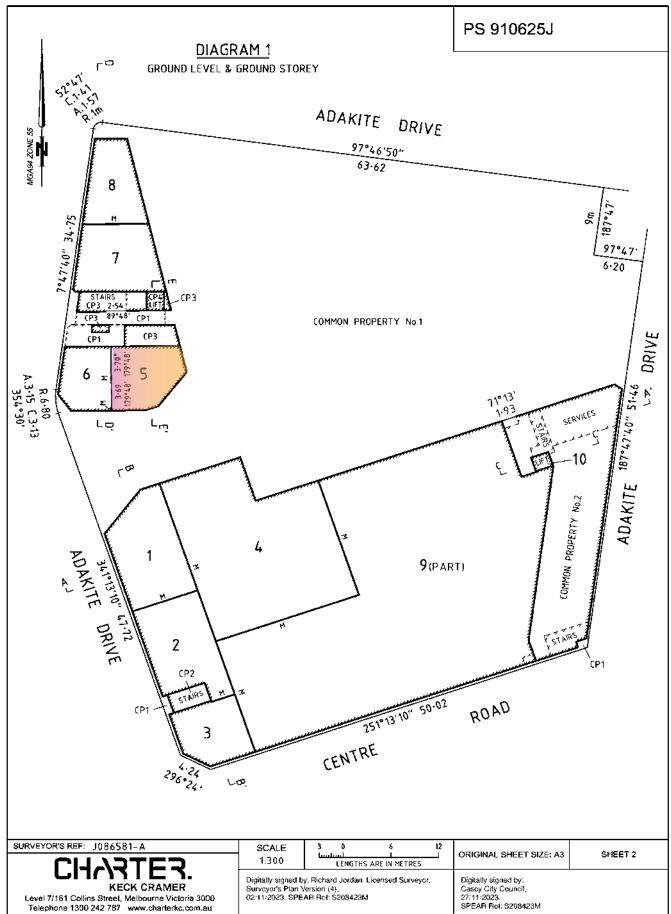
eCT Control 16089P NATIONAL AUSTRALIA BANK LTD Effective from 18/03/2024

OWNERS CORPORATIONS

The land in this folio is affected by OWNERS CORPORATION 1 PLAN NO. PS910625J OWNERS CORPORATION 3 PLAN NO. PS910625J

DOCUMENT END

Delivered by LANDATA®, timestamp 08/11/2024 11:54 Page 2 of 7



Amended by: Richard Jordan, Licensed Surveyor 18/03/2024.

Appendix 4: Title & Plan of Subdivision (14 Adakite Drive)

BERWICK VIC | INFORMATION MEMORANDUM

Copyright State of Victoria. No part of this publication may be reproduced except as permitted by the Copyright Act 1968 (Cth), to comply with a statutory requirement or pursuant to a written agreement. The information is only valid at the time and in the form obtained from the LANDATA REGD TM System. None of the State of Victoria, its agents or contractors, accepts responsibility for any subsequent publication or reproduction of the information.

The Victorian Government acknowledges the Traditional Owners of Victoria and pays respects to their ongoing connection to their Country, History and Culture. The Victorian Government extends this respect to their Elders, past, present and emerging.

REGISTER SEARCH STATEMENT (Title Search) Transfer of Land Act 1958

VOLUME 12536 FOLIO 616

Security no : 124119832849G Produced 14/11/2024 11:11 AM

LAND DESCRIPTION

Lot 6 on Plan of Subdivision 910625J. PARENT TITLE Volume 12460 Folio 683 Created by instrument PS910625J 18/03/2024

REGISTERED PROPRIETOR

Estate Fee Simple Sole Proprietor ALIRA VILLAGE PTY LTD of LEVEL 17 627 CHAPEL STREET SOUTH YARRA VIC 3141 PS910625J 18/03/2024

ENCUMBRANCES, CAVEATS AND NOTICES

MORTGAGE AR500032F 27/09/2018 NATIONAL AUSTRALIA BANK LTD

COVENANT PS812010V 17/03/2023

COVENANT PS910625J 18/03/2024

Any encumbrances created by Section 98 Transfer of Land Act 1958 or Section 24 Subdivision Act 1988 and any other encumbrances shown or entered on the plan set out under DIAGRAM LOCATION below.

AGREEMENT Section 173 Planning and Environment Act 1987 AT738783L 30/10/2020

DIAGRAM LOCATION

SEE PS910625J FOR FURTHER DETAILS AND BOUNDARIES

ACTIVITY IN THE LAST 125 DAYS

NIL

-----END OF REGISTER SEARCH STATEMENT-----

Additional information: (not part of the Register Search Statement)

Street Address: 14 ADAKITE DRIVE BERWICK VIC 3806

ADMINISTRATIVE NOTICES

NIL

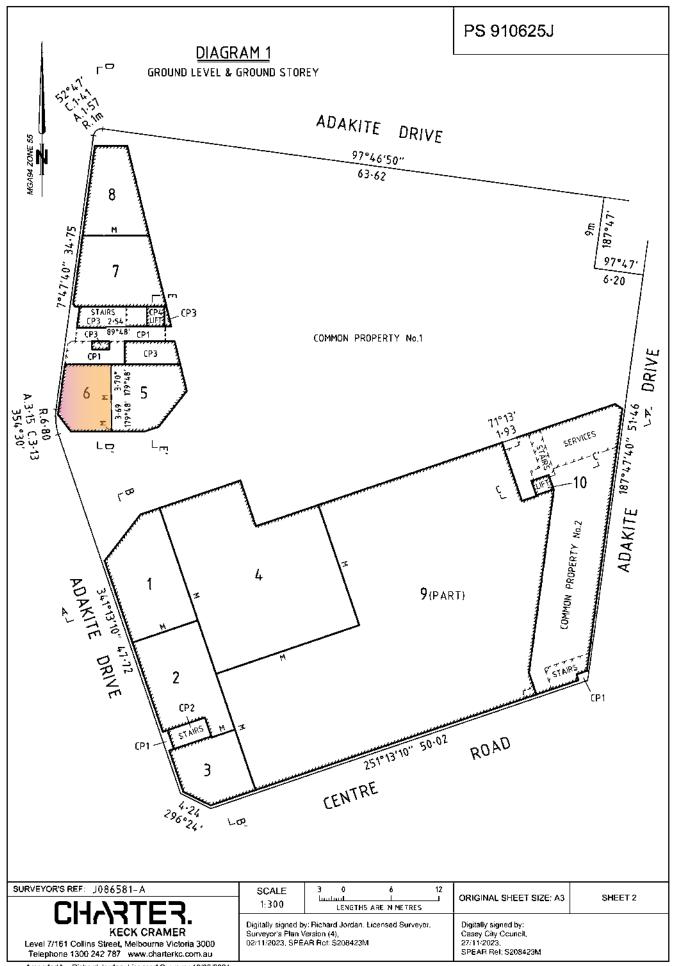
eCT Control 16089P NATIONAL AUSTRALIA BANK LTD Effective from 18/03/2024

OWNERS CORPORATIONS

The land in this folio is affected by OWNERS CORPORATION 1 PLAN NO. PS910625J OWNERS CORPORATION 3 PLAN NO. PS910625J

DOCUMENT END

Delivered by LANDATA®, timestamp 08/11/2024 11:54 Page 2 of 7



Appendix 5: Lease Schedule (12 Adakite Drive)



Details

Parties		
	Name	Alira Village Pty Ltd as trustee for the Alira Village Discretionary Trust
	ACN	619 575 076
		Level 1, 177 Toorak Road, South Yarra, Victoria 3141
	Address	and with a copy to
		Level 17, 627 Chapel Street, South Yarra, Victoria 3141
		(Landlord)
	Name	A-One Barbers Pty Ltd
	ACN	654 006 121
	Address	Unit 7B, 101 Seebeck Drive, Narre Warren Victoria 3805
	Email	
		(Tenant)
	Name	Abdul Matin Bahadoori
	Address	67 John Edgecumbe Way, Endeavour Hills, Victoria 3802
	Email	
	and	
	Name	Abdul Momin Bahadoori
	Address	67 John Edgecumbe Way, Endeavour Hills, Victoria 3802
	Email	
		(Guarantor)
Date of Lease	25 JUNE 2024	



Schedule 1	Reference Schedule			
ltem 1	Landlord			
[1.1]	The	The Landlord identified in the Details		
ltem 2	Tena	ant		
[1.1]	The	Tenant identified in the Details		
ltem 3	Gua	rantor		
[1.1]	The	Guarantor (if any) identified in the Details		
ltem 4	Pren	nises / Land		
[1.1]	(a)	Premises		
		The premises shown as "Retail 05" on the premises plan attached as Annexure A to this lease, and being known as 12 Adakite Drive, Berwick.		
	(b)	Land		
		The whole of the land more particularly described in Certificate of Title Volume 12536 Folio 615.		
ltem 5	Lanc	Landlord's Installations		
[1.1]	Nil			
ltem 6	Rent			
[1.1]	\$41,073.50 per annum (plus GST) as varied by this Lease from time to time			
ltem 7	Tenant's Installations			
[1.1]	Any items brought onto the premises by the Tenant and includes any fixtures, fittings, plant equipment and other property installed by the Tenant as part of the Tenants fitout and any fitout of any predecessor tenant in the Premises when the Tenant commenced occupation.			
ltem 8	Term of the lease			
[1.1]	7 yea	ars starting on the Commencement Date		
	Com	imencement Date:		



ltem 9	How Rent is to be paid				
[2.1.1]	The Rent is to be paid in 12 equal monthly instalments plus GST monthly in advance and pro rata for any period less than one month.				
	The first rent payment is due on the Commencement Date with all further payments due on the 1st day of each subsequent month.				
	Rent payments are to be made by electronic transfer (or such other method agreed between the parties) into a bank account nominated by the Landlord.				
Item 10	Building Outgoings which the Tenant must pay				
[1.1, 2.1.2,	The Tenant's proportion of Building Outgoings -				
2.1.5 & 5.4]	 (a) in relation to Building Outgoings that benefit all of the premises in the Building: the proportion that the lettable area of the Premises bears to the total lettable area of the Building; 				
	(b) in relation to Building Outgoings that benefit the Premises and other premises but not all of the premises in the Building: the proportion that the lettable area of the Premises bears to the total lettable area of all premises (including the Premises) that benefit from the outgoing; and				
	(c) in relation to Building Outgoings that benefit only the Premises: 100%				
ltem 11	Risks with the insurance policies must over				
[6.2]	 Fire Flood Lightning Storm and Tempest Explosion Riots and Civil Commotion Strikes Malicious Damage Earthquake Impact by Vehicles Impact by Aircraft and articles dropped from them Internal Flood Water and such other risks as the Landlord reasonably specifies from time to time. 				
ltem 12	Permitted Use				
[1.1 & 2.2.1]]	The operation of a barber trading as "A-One Barbers"				
ltem 13	Review Date(s)				
[2.1.1, 11 &	During the Term				
17]	(a) Market Review Date Not applicable				

Not applicable

(b)

CPI Review Date(s)



	(c)	Fixed Review Date(s) and percentage increase	On each anniversary of the Commencement Date – 3.0%	
	Duri	ing the Further Term(s)		
	(d)	Market Review Date	The commencement date of each Further Term	
	(e)	CPI Review Date(s)	Not applicable	
	(f)	Fixed Review Dates(s) and percentage increase	On each anniversary of the Commencement Date (other than upon a Market Review Date) – 3.0%	
ltem 14	Who	o may initiate reviews		
[2.1.1, 11 &	Mar	ket Review:	Landlord, subject to the Act, if it applies	
17]	CPI	Review Date(s):	Review is automatic	
	Fixed Review Date(s) and percentage Review is automatic increases or fixed amount:			
Item 15	Furt	her Terms		
[12]	One	One further term of 5 years.		
Item 16	Secu	Security Deposit		
[13]		An amount equal to 6 months' Gross Rent plus GST on those amounts, which must be provided in the form of a Bank Guarantee in accordance with clause 27.		
	The	The amount as at the Start of the Lease is \$25,892.10		
ltem 17	Add	Additional Provisions		
[20]	See	Schedule 2 (clauses 23 onwards)		
Item 18	Reta	il Leases Act		
[35]	The Act does apply			

Appendix 6: Lease Schedule (14 Adakite Drive)



Details

Parties			
	Name	Alira Village Pty Ltd as trustee for the Alira Village Discretionary Trust	
	ACN	619 575 076	
		Level 1, 177 Toorak Road, South Yarra, Victoria 3141	
	Address	and with a copy to	
		Level 17, 627 Chapel Street, South Yarra, Victoria 3141	
		(Landlord)	
	Name	Wheels Café & Co Pty Ltd	
	ACN	654 335 412	
	Address	36 Powlett Drive, Clyde, Victoria 3978	
	Email		
		(Tenant)	
	Name	Irushan Hathurusinghe	
	Address	36 Powlett Drive, Clyde, Victoria 3978	
	Email	sales@dawheelscafe.com.au	
	and		
	Name	Anjana Abayakoon	
	Address	36 Powlett Drive, Clyde, Victoria 3978	
	Email		
		(Guarantor)	
Date of Lease	7 June 2024		



Schedule 1 Reference Schedule

ltem 1	Landlord				
[1.1]	The Landlord identified in the Details				
ltem 2	Tenant				
[1.1]	The Tenant identified in the Details				
Item 3	Guarantor				
[1.1]	The Guarantor (if any) identified in the Details				
ltem 4	Premises / Land				
[1.1]	(a) Premises				
	Retail 6 as shown on the premises plan attached as Annexure A to this lease				
	(b) Land				
	The whole of the land more particularly described in Certificate of Title Volume 12536 Folio 616				
ltem 5	Landlord's Installations				
[1.1]	Nil				
ltem 6	Rent				
[1.1]	\$34,650.00 per annum plus GST as amended in accordance with this Lease from time to time				
ltem 7	Tenant's Installations				
[1.1]	Any items brought onto the premises by the Tenant and includes any fixtures, fittings, plant equipment and other property installed by the Tenant as part of the Tenants fitout and any fitout of any predecessor tenant in the Premises when the Tenant commenced occupation.				
ltem 8	Term of the lease				
[1.1]	10 years starting on the Commencement Date				
	Commencement Date: 19 July 2024				



Item 9	How Rent is to be paid				
[2.1.1]	The Rent is to be paid in 12 equal monthly instalments plus GST monthly in advance and pro rata for any period less than one month.				
	The first rent payment is due on the Commencement Date with all further payments due on the 1st day of each subsequent month.				
	Rent payments are to be made by electronic transfer (or such other method agreed between the parties) into a bank account nominated by the Landlord.				
Item 10	Building Outgoings which the Tenant must pay				
[1.1, 2.1.2, 2.1.5 & 5.4]	The Tenant's proportion of Building Outgoings -				
	 (a) in relation to Building Outgoings that benefit all of the premises in the Building: the proportion that the lettable area of the Premises bears to the total lettable area of the Building; 				
	(b) in relation to Building Outgoings that benefit the Premises and other premises but not all of the premises in the Building: the proportion that the lettable area of the Premises bears to the total lettable area of all premises (including the Premises) that benefit from the outgoing; and				
	(c) in relation to Building Outgoings that benefit only the Premises: 100%				
Item 11	Risks with the insurance policies must over				
[6.2]	 Fire Flood Lightning Storm and Tempest Explosion Riots and Civil Commotion Strikes Malicious Damage Earthquake Impact by Vehicles Impact by Aircraft and articles dropped from them Internal Flood Water and such other risks as the Landlord reasonably specifies from time to time. 				
ltem 12	Permitted Use				
[1.1 & 2.2.1]]	^{The} Operation of a café trading as " Da Wheels Café Bagels & Coffee" in accordance with the Tenant's Menu				
Item 13	Review Date(s)				
[2.1.1, 11 & 17]	During the Term				
	(a) Market Review Date Not applicable				
	(b) CPI Review Date(s) Not applicable				



	(c)	Fixed Review Date(s) and percentage increase	On each anniversary of the Commencement Date – 4.0%		
	During the Further Term(s)				
	(d)	Market Review Date	The commencement date of each Further Term		
	(e)	CPI Review Date(s)	Not applicable		
	(f)	Fixed Review Dates(s) and percentage increase	On each anniversary of the Commencement Date (other than upon a Market Review Date) – 4.0%		
Item 14	Who may initiate reviews				
[2.1.1, 11 & 17]	Market Review:		Landlord, subject to the Act, if it applies		
	CPI Review Date(s):		Review is automatic		
	Fixed Review Date(s) and percentage increases or fixed amount:		Review is automatic		
Item 15	Further Terms				
[12]	Two further terms of 5 years each				
Item 16	Security Deposit				
[13]	An amount equal to 6 months' Gross Rent plus GST on those amounts, which must be provided in the form of a Bank Guarantee in accordance with clause 27.				
	The amount as at the Start of the Lease is \$21,780.00				
Item 17	Additional Provisions				
[20]	See Schedule 2 (clauses 23 onwards)				
ltem 18	Retail Leases Act				
[34]	The Act does apply				