INFORMATION MEMORANDUM

FOR SALE

UNITS 8, 1 PIRIE ST FYSHWICK ACT





FYSHWICK

UNIT 8 1 PIRIE ST FYSHWICK FYSHWICK IS A RETAIL AND LIGHT INDUSTRY SUBURB OF CANBERRA AND IS LOCATED EAST OF THE SOUTH CANBERRA DISTRICT.

THE CITY OF CANBERRA IS EXPANDING IN MANY DIRECTIONS WITH INCREASING ROADWORK NETWORKS BETWEEN THE SATELLITE TOWNS TO THE NORTH AND SOUTH.

THE EXPANSION OF THE CITY AND UPGRADES TO ROAD NETWORKS HAS POSITIONED FYSHWICK AS THE COMMERCIAL CENTRE OF CANBERRA. BEING EASILY ACCESSED FROM ALL DIRECTIONS HAS ENHANCED THE COMMERCIAL VIABILITY OF FYSHWICK.

FYSHWICK HAS MOVED ON FROM BEING CONSIDERED JUST AN INDUSTRIAL AREA. FYSHWICK BOASTS A DIVERSE INDUSTRY BASE INCLUDING LIGHT INDUSTRY, RETAIL, HOSPITALITY, OFFICES AND GOVERNMENT DEPARTMENTS



DESCRIPTION

UNIT 8 1 PIRIE ST FYSHWICK

OFFERED FOR SALE AS VACANT POSSESSION

UNIT 8

The unit is part of a 22 unit strata development identified as Units Plan 616 known as Centre Court. The unit is situated on the ground floor of the property opening onto Barrier St and is currently occupied by Uneke Furniture.

UNIT 8 HAS A TOTAL GFA OF 207 SQM AND COMPRISES OF 182 SQM NLA MULTI-USE SHOP-FRONT WITH AN ADDITIONAL 25 SQM NLA OF ALLOCATED PARKING TO THE REAR OF THE PROPERTY. THE PREMISES IS MADE UP OF OPEN PLAN RETAIL AREA OR OFFICE AREA. THE RETAIL AND OFFICE AREA HAS QUALITY FITOUT THAT INCLUDES CARPET, SUSPENDED CEILING AND DUCTED AIR CONDITIONING INCLUDING STAFF AMENITY.

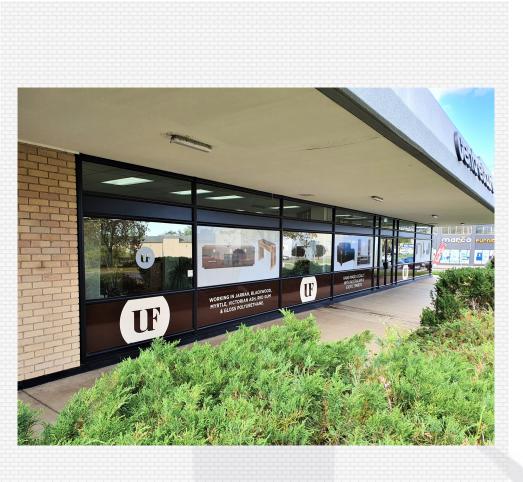
CENTRE COURT

CENTRE COURT IS A STANDOUT PROPERTY STRATEGICALLY POSITIONED ON THE CORNER OF BARRIER ST AND PIRIE ST IN FYSHWICK. CONSTRUCTED IN 1990 CENTRE COURT CONSISTS OF 22 UNITS OVER 3 LEVELS WITH UNDER CROFT PARKING ALLOCATED TO MOST UNITS. CENTRE COURT HAS RECENTLY HAD A MINOR FACELIFT WHICH INCLUDED PAINTING OF THE FAÇADE.





UNIT 8 1 PIRIE ST FYSHWICK







VIEW







EXECUTIVE SUMMARY

UNIT 8 1 PIRIE ST FYSHWICK

PROPERTY:

UNIT 8, 1 PIRIE ST FYSHWICK BLOCK 12 SECTION 19DIVISION FYSHWICK UNITS 8 OF UNITS PLAN 616

SITE AREA:

207 sqm GFA

PARKING

2 SPACES ALLOCATED

DESCRIPTION:

BUILT IN 1990 THE UNIT IS PART OF A 22 UNIT STRATA DEVELOPMENT IDENTIFIED AS UNITS PLAN 616. THEY ARE OF BRICK CONSTRUCTION COMPRISING OF SHOW-ROOM/RETAIL SPACE, OFFICE SPACE, STORAGE AND HARDSTAND.

ZONING:	IZ2 (INDUSTRIAL MIXED USE)
LEASE:	VACANT POSSESSION

PURPOSE CLAUSE:

(A) TO USE THE PREMISES ONLY FOR ONE OR MORE OF THE FOLLOWING PURPOSES;

- AN INDUSTRY OR INDUSTRIES (OTHER THAN HAZARDOUS OR NOXIOUS INDUSTRY) OR FOR ANY PURPOSES ANCILLARY TO INDUSTRY;
- II) SMALL SCALE SERVICE OFFICES WITH A COMBINED GROSS FLOOR AREA NOT EXCEEDING 500 SQM;
- III) STORAGE, PROCESSING, PACKAGING OR WHOLESALE DISTRIBUTION OF GOODS;
- IV) HIRING OF GOODS;
- V) SHOWROOMS, AUCTION ROOMS, OR SECOND HAND SHOPS;
- VI) RETAIL SHOPS WITH A COMBINED GROSS FLOOR AREA NOT EXCEEDING 500SQM PROVIDED THAT ALWAYS NO MORE THAT 200SQM OF THE GROSS FLOOR AREA WILL BE USED FOR THE PURPOSE OF RETAILING FOOD;
- VII) PERSONAL SERVICE ESTABLISHMENTS

(B) THAT UNITS -

- 1-3 INCLUSIVE AND UNITS 5-12 INCLUSIVE SHALL BE USED FOR ANY ONE OR MORE OF THE PURPOSES INDICATED ABOVE AS II), IV), V), VI), VII);
- II) 4, 13, 14, & 15 SHALL BE USED FOR ANY ONE OR MORE
 OF THE PURPOSES INDICATED ABOVE AS I), II), III), VII);



ESTIMATED GROSS INCOME \$40,000.00 PA

Executive Summary

	2019/2020
RATES	\$5,731.26
STRATA LEVIES	\$4,707.30
WATER & SEWERAGE	\$ 667.36
TOTAL	\$11,105.92

OUTGOINGS:

ESTIMATED NET INCOME \$28,894.08

UNIT 8 1 PIRIE ST FYSHWICK METHOD OF SALE: PRIVATE TREATY

PRICE:

\$380,000 + GST (IF APPLICABLE).

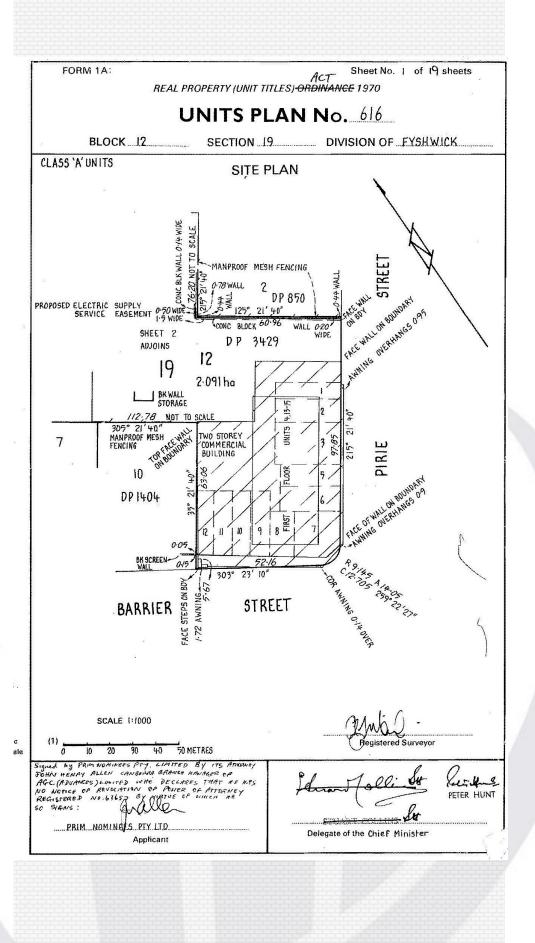
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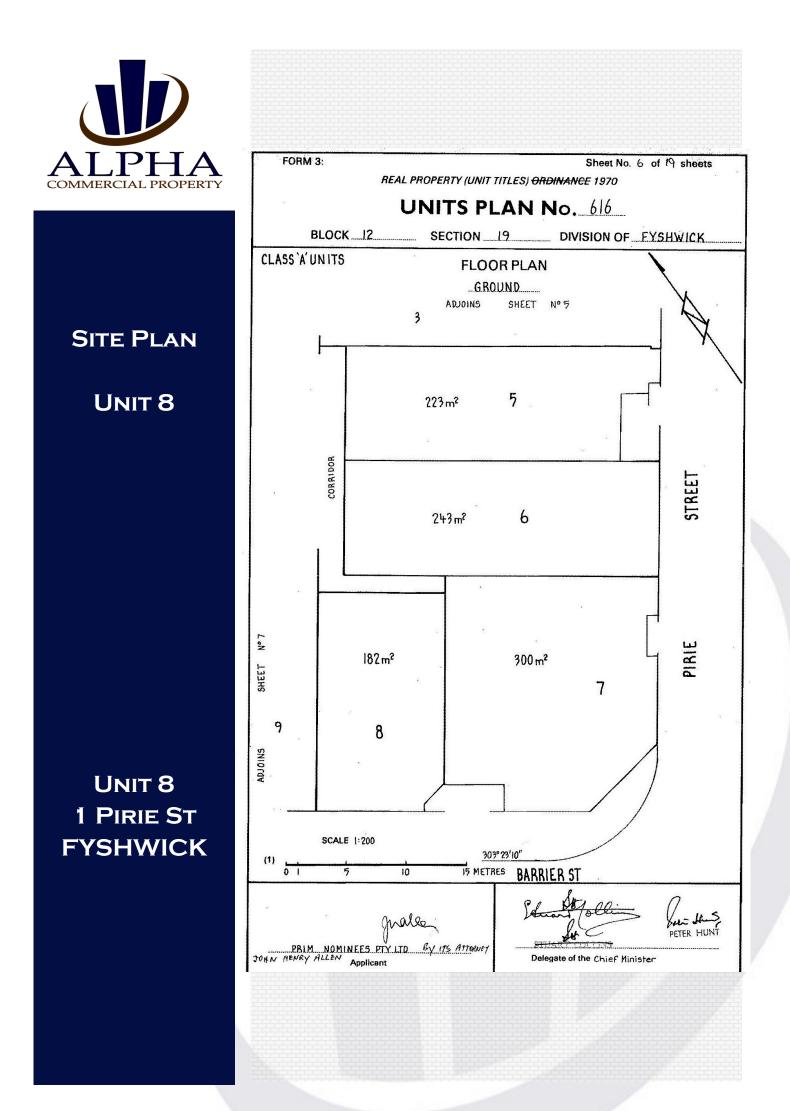
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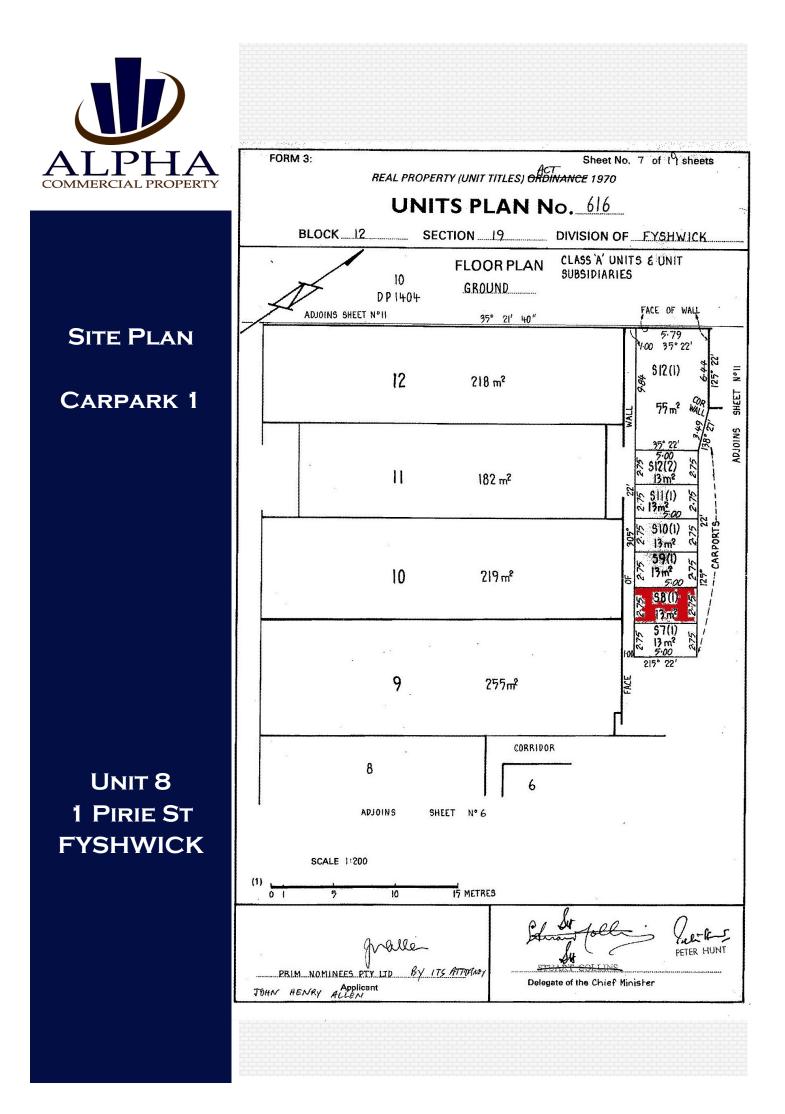
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SITE PLAN



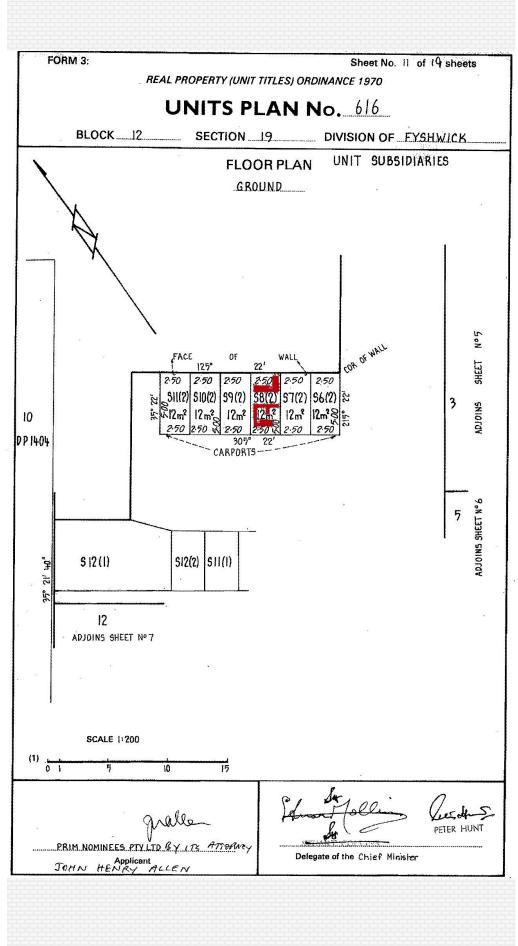






SITE PLAN

CARPARK 2







MAP

Image: selection of the se



FOR ALL SALES ENQUIRIES PLEASE CALL THE SELLING AGENT. DETAILS BELOW:

CONTACT

SELLING AGENCY: ALPHA COMMERCIAL PROPERTY LICENCE NO: 1840 1844

SELLING AGENT: CHRIS DRAKAKIS

CHRIS DRAKAKIS Licence No: 1840 1445



PHONE:

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DISCL AIMER

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