

# 25 Hugh Street **BELMORE**

Information Memorandum | For Sale







# **Contents**



| Executive Summary            | 4     |
|------------------------------|-------|
| Key Features                 | 7     |
| Sales Comparables            | 6-7   |
| The Asset                    |       |
| - Description                | 11    |
| - Outgoings                  | 11    |
| - Tenancy Schedule           | 11    |
| Location                     | 14    |
| Planning Details             | 18-19 |
| <b>Key Planning Contacts</b> | 18    |
| <b>Planning Controls</b>     | 18    |
| Sales Information            |       |
| - Contract for Sale          | 20    |
| - Open for Inspection        | 20    |
| - Auction                    | 20    |
| - Contact Details            | 20    |
| Disclaimer                   | 22    |

# **Executive Summary**

| Address              | 25 Hugh Street, Belmore NSW 2192  |
|----------------------|---|
| Legal Description    | LOT B DP321262  |
| Property Type        | Industrial Land   |
| Land Area*           | 434m²   |
| Parking*             | 3 On-Site Car Spaces  |
| LGA                  | Canterbury-Bankstown City Council   |
| Zoning               | IN2: Light Industrial under Canterbury-Bankstown Local<br>Environmental Plan 2023                       |
| Floor to Space Ratio | 1:1   |
| Occupancy            | Vacant Possession Sale  |
| Outgoings*           | To Be Confirmed   |
| Open for Inspection  | Starting at 12.15pm to 12.45pm from Thursday, 30th<br>January 2025 - On-site at 25 Hugh Street, Belmore |
| Auction              | 6.00pm on Thursday, 27th February 2025<br>In Rooms at Level 3, 56 Kitchener Parade, Bankstown           |

## **Ben Panayotopoulos**

**Selling Agents** 

Senior Sales & Leasing Executive

M: 0430 140 683 T: 02 9709 6111

E: benp@commercial.net.au



# **Comparable Sales**

## 41 Hugh Street, Belmore

**SALE PRICE:** \$2,950,000.00 **SALE DATE:** November 2023

BUILDING AREA: 370m<sup>2</sup>

LAND AREA: 650m<sup>2</sup>

**RATE ON LAND:** \$4,538.46 Per m<sup>2</sup>



## 7 Hugh Street, Belmore

**SALE PRICE:** \$1,850,000.00

**SALE DATE:** November 2023

**BUILDING AREA:** 360m<sup>2</sup>

LAND AREA: 417m<sup>2</sup>

**RATE ON LAND:** \$4,436.45 Per m<sup>2</sup>



## 74 Yerrick Road, Lakemba

**SALE PRICE:** \$1,950,000.00

SALE DATE: April 2024
BUILDING AREA: N/A

LAND AREA: 582m<sup>2</sup>

**RATE ON LAND:** \$3,350.51 Per m<sup>2</sup>



## 100 Benaroon Road, Lakemba

**SALE PRICE:** \$2,300,000.00

SALE DATE: December 2023

**BUILDING AREA:** N/A

LAND AREA: 692m<sup>2</sup>

**RATE ON LAND:** \$3,323.69 Per m<sup>2</sup>



# **Comparable Sales**



4 Pettit Avenue, Lakemba

**SALE PRICE:** \$1,710,000.00

**SALE DATE:** June 2022

**BUILDING AREA:** N/A

LAND AREA: 510m<sup>2</sup>

**RATE ON LAND:** \$3,352.94 Per m<sup>2</sup>



10 Pettit Avenue, Lakemba

**SALE PRICE:** \$1,712,000.00

**SALE DATE:** July 2021

**BUILDING AREA:** N/A

LAND AREA: 506m<sup>2</sup>

**RATE ON LAND:** \$3,383.39 Per m<sup>2</sup>



39 Hugh Street, Belmore

**SALE PRICE:** \$2,320,000.00

SALE DATE: December 2023

**BUILDING AREA: N/A** 

LAND AREA: 645m<sup>2</sup>

**RATE ON LAND:** \$3,596.89 Per m<sup>2</sup>



72 Yerrick Road, Lakemba

**SALE PRICE:** \$1,900,000.00

**SALE DATE:** April 2024

**BUILDING AREA:** N/A

LAND AREA: 538m<sup>2</sup>

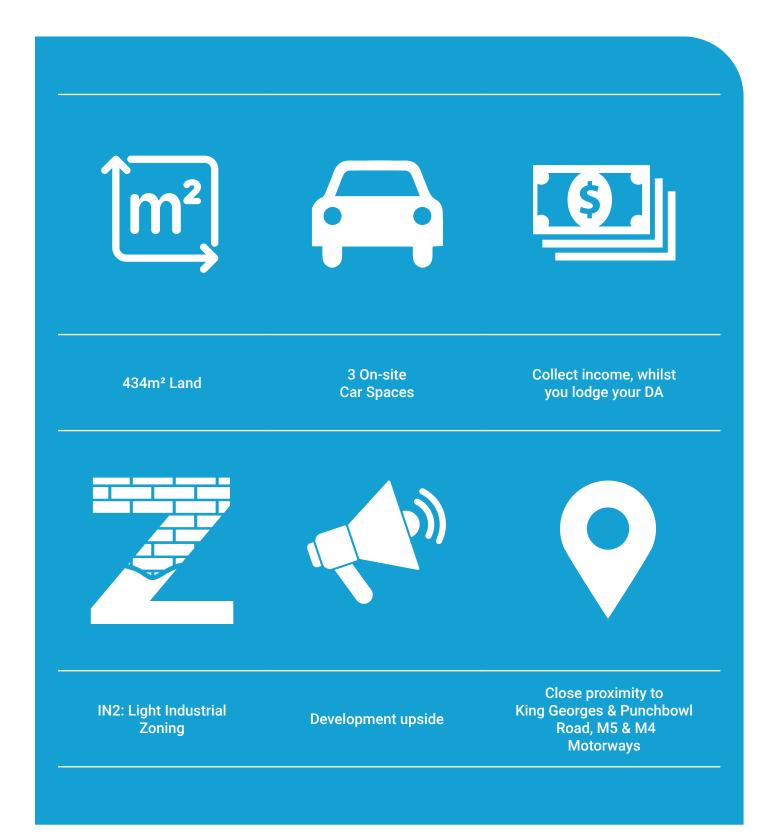
**RATE ON LAND:** \$3,531.59 Per m<sup>2</sup>





# **Key Features**







## The Asset



## **Description**

A rare opportunity to acquire a strategically located property with significant development and investment potential. Set on a 434m<sup>2</sup> site, this property is zoned IN2 Light Industrial, providing versatility for a range of industrial, commercial, or mixed-use purposes (STCA).

## property Highlights:

#### Existing Improvements:

- o A house featuring 2 bedrooms, 1 bathroom, and 3 parking spaces, ideal for immediate use as an office or residence.
- o Flexible layout, perfect for trade businesses, owner-occupiers, or interim use while planning redevelopment.
- · Development Potential:
- o IN2 Light Industrial Zoning enables a wide variety of uses, including warehouses, light manufacturing, warehousing facilities, and trade workshops (STCA).
- o Suitable for developers to redevelop into a bespoke industrial facility or for investors looking to secure a high-demand site with future growth in a high tenant demand location

## Strategic Location Advantages:

#### Excellent Connectivity:

- o Positioned within minutes of Punchbowl Road and King Georges Road, ensuring easy access to Sydney's major arterial road network.
- o Convenient proximity to the M5 and M4 Motorways, providing efficient transport routes to Sydney CBD, Port Botany, and the Greater Western Sydney region.

#### · Prime Industrial Precinct:

- o Located in Belmore's established industrial hub, surrounded by a variety of thriving businesses.
- o Close proximity to Belmore Railway Station, enhancing access for workers and clients.

## **Who This Property Suits:**

- Owner-Occupiers: Move in after the lease expires and design a property tailored to your business requirements.
- **Investors:** Benefit from current rental income and the potential for capital growth in a high-demand industrial market.
- **Developers:** Secure a freehold property at land value, redevelop, and reap the rewards of a booming industrial sector (STCA).





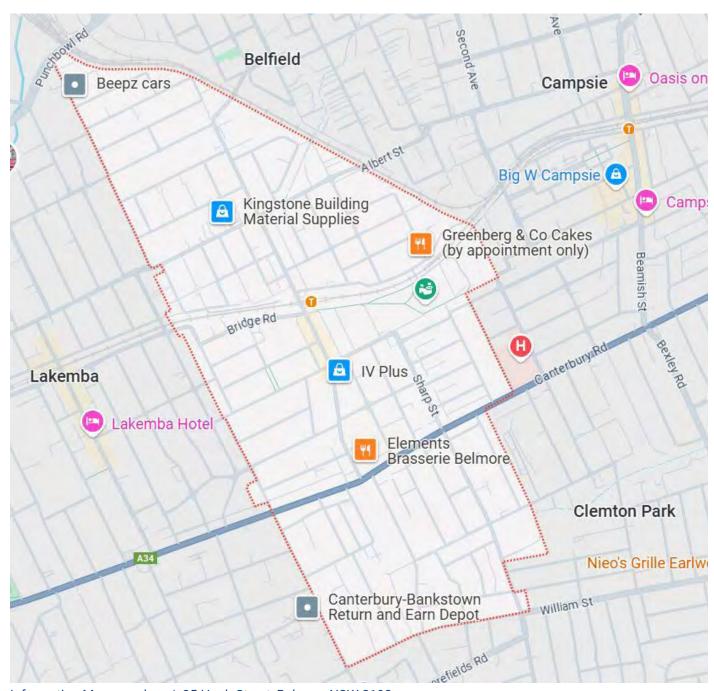
## Location

**Belmore** is a suburb of Sydney, in the state of New South Wales, Australia. Rapidly gentrifying, Belmore is located 11 kilometres south-west of the Sydney central business district, in the local government area of the City of Canterbury-Bankstown.

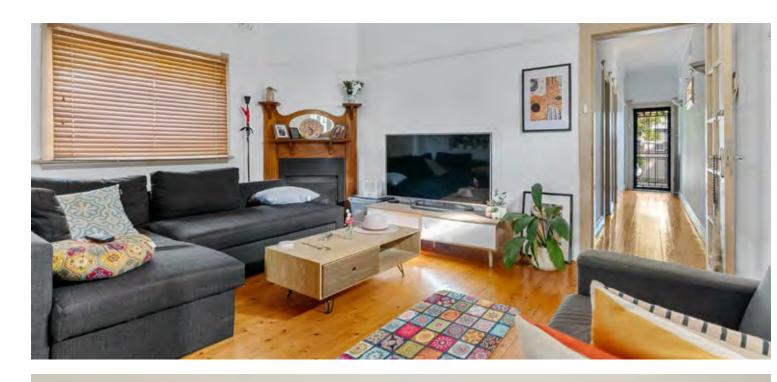
Belmore contains a mixture of residential, significant landmarks, commercial and industrial developments. The main commercial area is located along Burwood Road, near Belmore railway station. Commercial and industrial developments are also located along Canterbury Road and surrounding streets.

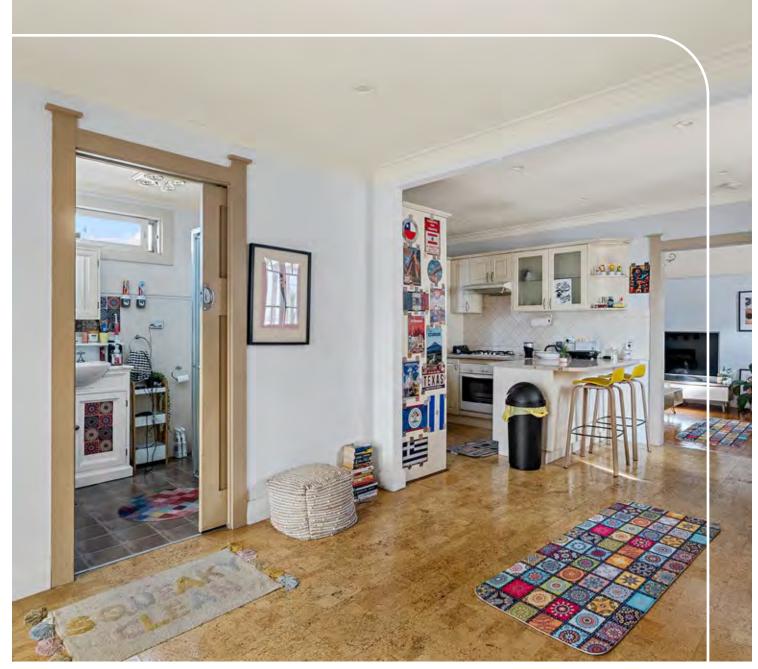
Belmore railway station is located on the Bankstown railway line. The line was opened in 1895 and electrified in 1926. The station at Belmore opened on 1 February 1895. The station was temporarily closed on 30 September 2024 to allow for the line to be converted to Sydney Metro standards. Once reopened, the station will be serviced by the Metro North West & Bankstown Line.

Belmore has many bus routes navigating to the south, to the north and the inner south west to the Sydney CBD.









Information Memorandum | 25 Hugh Street, Belmore NSW 2192









## **Planning Details**

# IN2: Light Industrial under Canterbury-Bankstown Local Environmental Plan 2023

## 1 Objectives of zone

- To provide a wide range of light industrial, warehouse and related land uses.
- To encourage employment opportunities and to support the viability of centres.
- To minimise any adverse effect of industry on other land uses.
- To enable other land uses that provide facilities or services to meet the day to day needs of workers in the area.
- To support and protect industrial land for industrial uses.
- To promote a high standard of urban design and local amenity.

#### 2 Permitted without consent

Nil

#### 3 Permitted with consent

Agricultural produce industries; Building identification signs; Business identification signs; Depots; Garden centres; Hardware and building supplies; Industrial training facilities; Landscaping material supplies; Light industries; Neighbourhood shops; Oyster aquaculture; Places of public worship; Plant nurseries; Resource recovery facilities; Restaurants or cafes; Roads; Take away food and drink premises; Tank-based aquaculture; Timber yards; Vehicle sales or hire premises; Warehouse or distribution centres; Any other development not specified in item 2 or 4

#### 4 Prohibited

Agriculture; Air transport facilities; Airstrips; Amusement centres; Boat launching ramps; Boat sheds; Camping grounds; Caravan parks; Cemeteries; Charter and tourism boating facilities; Commercial premises; Community facilities; Correctional centres; Crematoria; Early education and care facilities; Eco-tourist facilities; Educational establishments; Entertainment facilities; Exhibition homes; Exhibition villages; Extractive industries; Farm buildings; Forestry; Freight transport facilities; Function centres; Health services facilities; Heavy industrial storage establishments; Helipads; Highway service centres; Home businesses; Home occupations; Home occupations (sex services); Industries; Information and education facilities; Jetties; Marinas; Mooring pens; Moorings; Open cut mining; Passenger transport facilities; Pond-based aquaculture; Port facilities; Public administration buildings; Recreation areas; Recreation facilities (major); Recreation facilities (outdoor); Registered clubs; Residential accommodation; Respite day care centres; Restricted premises; Rural industries; Sewerage systems; Sex services premises; Signage; Tourist and visitor accommodation; Transport depots; Truck depots; Waste or resource management facilities; Water recreation structures; Water supply systems; Wharf or boating facilities

## **Key Planning Contacts**

**COUNCIL:** Canterbury Bankstown City Council

**TELEPHONE: 02 9707 9000** 

EMAIL: council@cbcity.nsw.gov.au

WEBSITE: https://www.cbcity.nsw.gov.au/

**POSTAL ADDRESS:** 

PO Box 8

Bankstown NSW 1885

**STREET ADDRESS:** 

66-72 Rickard Road Bankstown NSW 2200



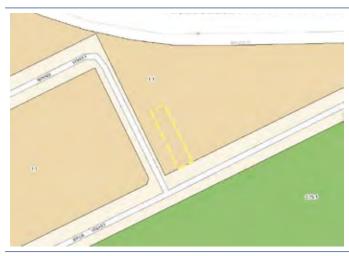
## **Planning Controls**



**Zoning**Zone IN2: Light Industrial



**Height of Building**To Be Confirmed



Floor Space Ratio

1:1

# **Sales Information**

## **Contract for Sale**

Copies of the sale contract are available by contacting the selling agents.

## **Open for Inspection**

Starting at 12.15pm to 12.45pm from Thursday, 30th January 2025 - On-site at 25 Hugh Street, Belmore

## **Auction**

6.00pm on Thursday, 27th February 2025 In Rooms at Level 3, 56 Kitchener Parade, Bankstown

## Contact

## **Ben Panayotopoulos**

Senior Sales & Leasing Executive M: 0430 140 683

T: 02 9709 6111

E: benp@commercial.net.au





## **Disclaimer**



This document has been prepared by Commercial Property Group for its client or potential client. It is provided on a confidential basis and is not to be distributed or reproduced in whole or in part without the prior written consent of Commercial Property Group. The information contained in this document is intended as a guide only, does not constitute advice and does not constitute any offer or contract, including for sale or otherwise.

All financial and marketing information, results of enquiries and assumptions and any other matters contained in this document ("information") are based on figures and information provided to Commercial Property Group by third parties and have not been independently verified by Commercial Property Group.

Users should not rely on this information as a statement or representation of fact and must make their own enquiries to verify and satisfy themselves of all aspects of such information, including without limitation, any potential or actual income, rentals, dimensions, areas and permits. If any part of the information is found to be inaccurate or incomplete, this document may not be suitable for its intended use or purpose and in such situation: Commercial Property Group should be notified and given an opportunity to correct any errors.

While the information has been prepared in good faith and with due care, no representations or warranties are made (express or implied) as to the accuracy, currency, completeness, suitability or otherwise of the information. Commercial Property Group, its officers, employees, subcontractors and agents shall not be liable (except to the extent that liability under statute or by operation of law cannot be excluded) to any person for any loss, liability, damage or expense arising directly or indirectly from or connected in any way with any use of or reliance on such information.



Level 3, 56 Kitchener Parade Bankstown NSW 2200 P: 02 9709 6111 W: www.commercial.net.au