

### Summary

A rare opportunity to secure one of the best boutique developments sites in Queensland.

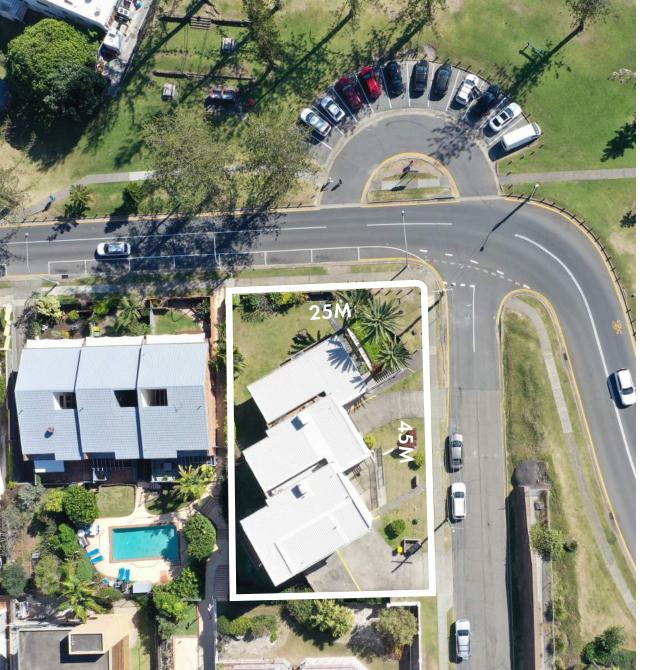
An irreplaceable trophy position elevated at Rainbow Bay on the Gold Coast.

The site is zoned for a stunning apartment project in a highly sought after location.

1 Petrie St is development friendly offering; a rectangle shape, corner position, panoramic ocean and coastal views at the southern tip of Queensland 'Snapper Rocks'.

Considered one of the most iconic locations in Queensland with world class surf breaks, beaches and lifestyle at your door step.

Demand for boutique luxury apartments in the area is high and supply is at a minimum, making this a genuine opportunity not to be missed.



Facts Lot 1-6 on BUP3105

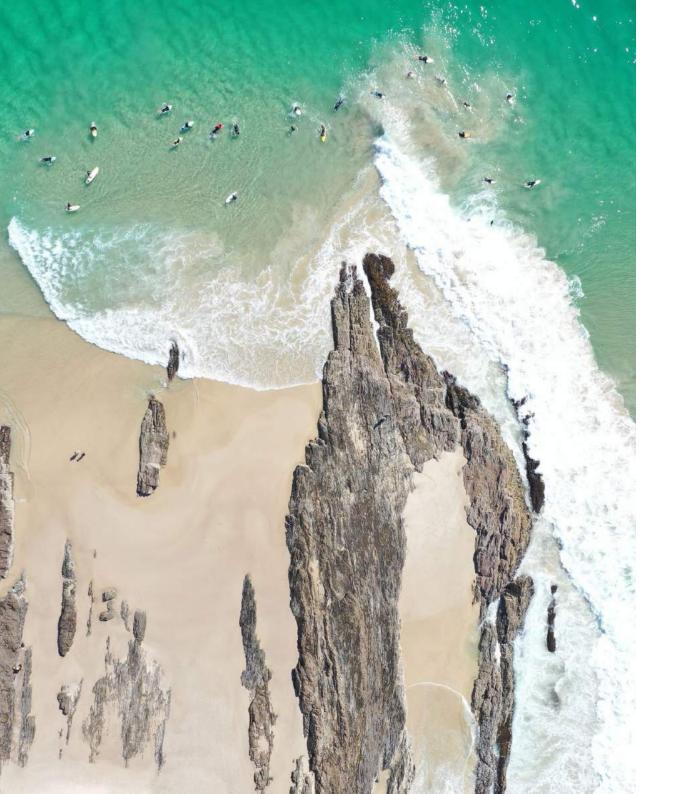
#### 1 Petrie Street, Coolangatta QLD 4225

The site offers undisturbed views of the Gold Coast and the opportunity to maximise it's position, supported by the town planning framework for a high density residential development.

The council zoning supports the establishment of both residential apartments and short-term accommodation.

- 1012 Sqm Site
- 25m Marine Parade Frontage
- 45m Petrie Street Frontage
- High Density Residential Zoning
- RD7 (1 Bed/25 Sqm)
- 38m Building Height Limit





#### Location

One of the most iconic locations in Australia positioned at the very southern tip of Queensland.

Lifestyle amenities; shopping centres, cafés, restaurants, parklands and surf clubs all within minutes walk.

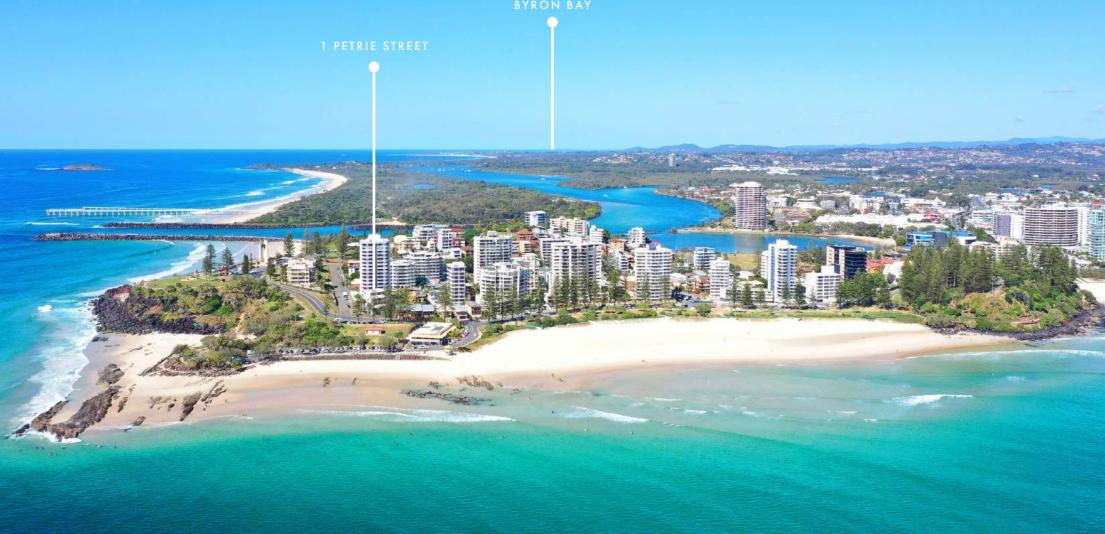
The Gold Coast international airport and Pacific Highway M1 within 10 minutes drive.

Stunning beaches and world-class surf breaks at your door step;

- Snapper Rocks
- Rainbow Bay
- Greenmount
- D-Bah
- Kirra Point

Bordering New South Wales (NSW) with close proximity to some of the most expensive real estate in Australia; 'Byron Bay'.

## Location







#### **Current Asset**

#### Rainbow's End LOT 1-6 ON BUP3105

#### **Current Building**

6 x 2 Bedroom Units 6 x Car Parks

#### **Current Status**

Lot 1 - Owner Occupied

Lot 2 - Holiday Let

Lot 3 - Owner Occupied

Lot 4 - Holiday Let

Lot 5 - Permanent Tenant

Lot 6 - Holiday Let

Just meters away from patrolled surf beaches, sheltered swimming bays, promenade with walking tracks and BBQ areas coupled with kids playgrounds.

This makes 'Rainbow's End' a highly demanded property for short and long term occupants.

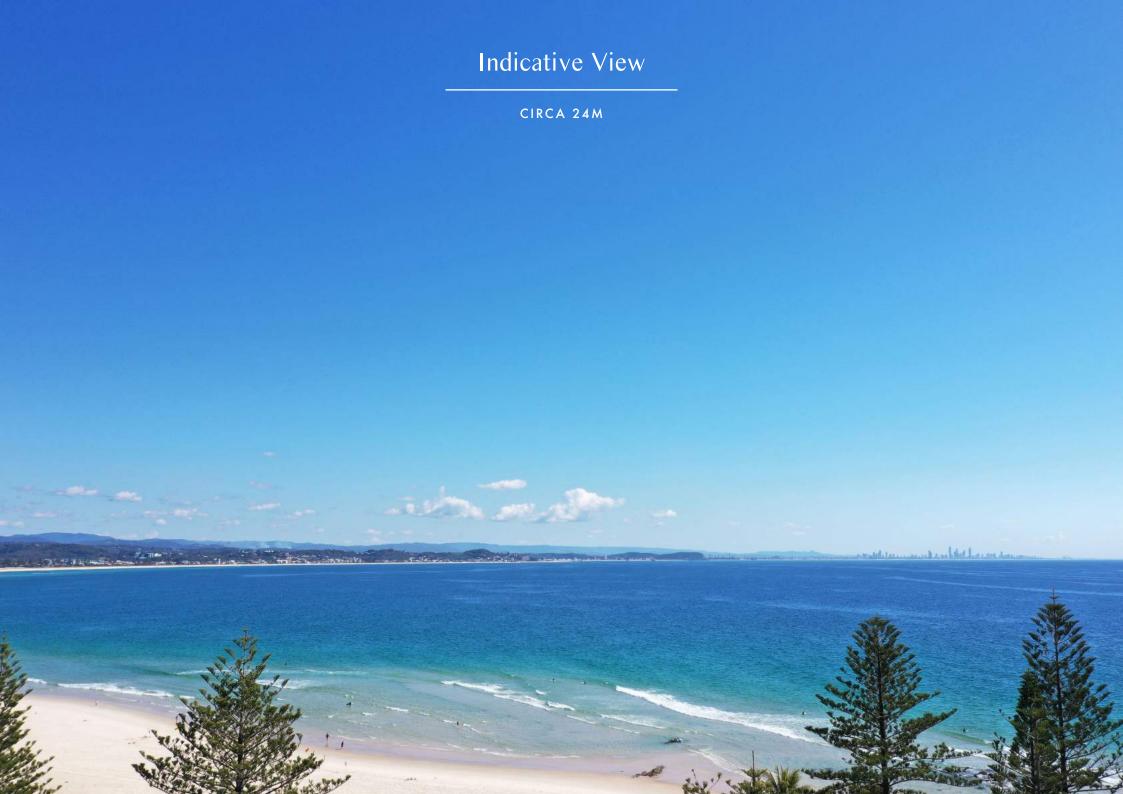


















# For Sale

VIA EXPRESSIONS OF INTEREST CLOSING 30TH SEPTEMBER 2019

GV PROPERTY GROUP

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